

CLARK COUNTY, NEVADA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2016

Clark County, Nevada, Comptroller's Office
Jessica L. Colvin, CFO/Comptroller

CLARK COUNTY, NEVADA

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* Reported as Special Revenue funds internally for budgetary purposes only

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** Reported for budgetary purposes only - now reported as a discretely presented component unit (see note 1)

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CLARK COUNTY, NEVADA

COUNTY OFFICIALS

COUNTY COMMISSIONERS

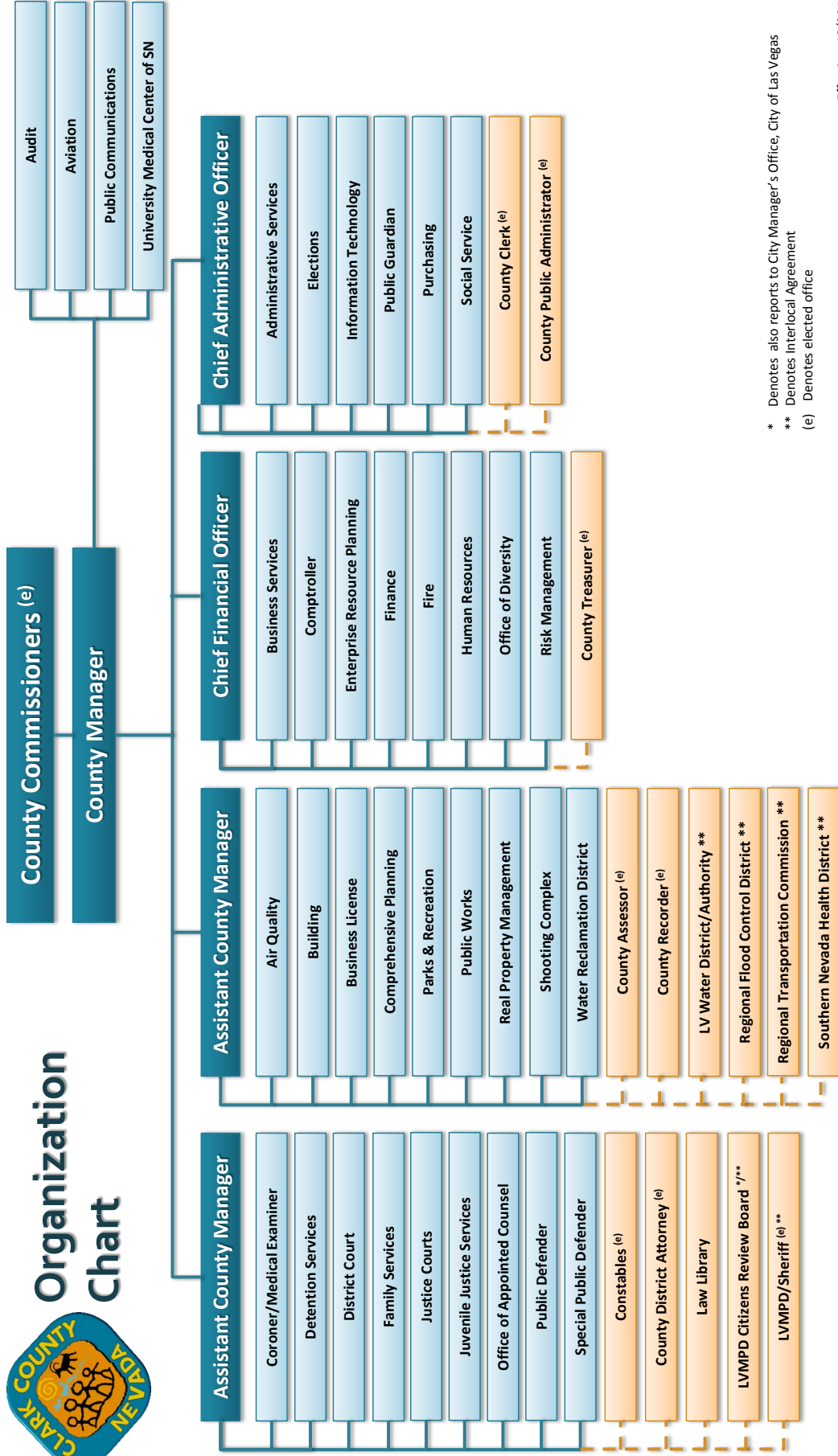
Steve Sisolak	Chair
Chris Giunchigliani	Vice-Chair
Susan Brager	
Larry Brown	
Marilyn Kirkpatrick	
Mary Beth Scow	
Lawrence Weekly	

OTHER ELECTED OFFICIALS

Steven B. Wolfson	District Attorney
Laura B. Fitzpatrick	Treasurer
Joseph Lombardo	Sheriff
Lynn Goya	Clerk
Michele W. Shafe	Assessor
John J. Cahill	Public Administrator
Debbie Conway	Recorder

APPOINTED ADMINISTRATIVE OFFICIAL

Yolanda T. King	County Manager
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* Denotes also reports to City Manager's Office, City of Las Vegas
 ** Denotes Interlocal Agreement
 (e) Denotes elected office



Office of the County Comptroller

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(702) 455-3895 · Fax (702) 455-5794

Jessica L. Colvin, Chief Financial Officer



January 5, 2017

To the Honorable Board of County Commissioners and the Citizens of Clark County, Nevada:

The comprehensive annual financial report of Clark County, Nevada (the “County”) for the fiscal year ended June 30, 2016, is hereby submitted. Nevada Revised Statute (NRS) 354.624 requires the County to issue a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Responsibility for both the accuracy of the data and the completeness and fairness of the presentations, including all disclosures, rests with County management. To the best of our knowledge, the information in this report is accurate in all material respects and presents fairly the financial position of the various funds and component units of the County, including all disclosures necessary to understand the County’s financial activities. In developing and evaluating the County’s accounting system, consideration is given to the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the County is also responsible for ensuring that adequate internal controls are in place to ensure and document compliance with applicable laws and regulations related to these programs. These internal controls are subject to periodic evaluation by management and the internal audit staff of the County. We believe that the County’s internal accounting controls adequately safeguard assets and provide reasonable assurance for the proper recording of financial transactions.

The County’s financial statements have been audited by Eide Bailly, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County as of and for the fiscal year ended June 30, 2016, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County’s financial statements for the fiscal year ended June 30, 2016, are fairly presented in conformity with GAAP. The independent auditors’ report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County is part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and compliance with legal requirements involving the administration of federal awards. These reports will be available in the County’s separately issued Single Audit report prior to March 31, 2017.

As required by GAAP, management provides a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County’s MD&A can be found immediately following the report of the independent auditors.

BOARD OF COUNTY COMMISSIONERS

STEVE SISOLAK, Chair, · CHRIS GIUNCHIGLIANI, Vice Chair
SUSAN BRAGER · LARRY BROWN · MARILYN KIRKPATRICK · MARY BETH SCOW · LAWRENCE WEEKLY
YOLANDA T. KING, County Manager

The County is a political subdivision of the State of Nevada (the "State"), established in 1909 and operated under the provisions of the general laws of the State. The County seat of government is the City of Las Vegas. The County is comprised of 8,012 square miles of land area and includes five incorporated cities: Las Vegas, Henderson, North Las Vegas, Boulder City and Mesquite; 14 unincorporated towns; one school district; four library districts; one urban and two rural fire districts; one water reclamation district; and eleven judicial townships. All special districts in unincorporated areas of the County are created by the Board of Clark County Commissioners (the "Board").

The County is governed by the Board, a seven-member Commission, elected from geographic districts on a partisan basis for staggered four-year terms. Commissioners elect a chairperson who serves as the Commission's presiding officer. The Board in turn hires a county manager, who is responsible for administrative operations.

The financial statements cover a wide range of regional services that are provided by the County. These include services such as those of the County Airport, Hospital, Assessor, Treasurer, Recorder, Clerk, Family Services, Social Service, as well as a criminal justice system including Courts, District Attorney, Public Defender, and Juvenile Justice Services. As a large portion of the County's population resides in its unincorporated areas, the County provides a full range of local services such as fire and police protection, road maintenance and construction, animal control, parks and recreation, building inspection, and sewage systems.

This report includes all funds of the County that are under the control or supervision of the Board, acting directly or in an ex-officio capacity. The governing body of the County acts in an ex-officio capacity and Clark County management has operational responsibility for the University Medical Center ("UMC") and the Clark County Water Reclamation District ("Reclamation District"); therefore, these activities are included in the reporting entity. However, the Las Vegas-Clark County Library District, Henderson District Public Libraries, Boulder City Library District, Southern Nevada Health District, and the Las Vegas Convention and Visitors Authority have not met the established criteria for inclusion in the reporting entity, and accordingly, are excluded from this report.

The governing body of the County also acts in an ex-officio capacity for the Las Vegas Valley Water District ("Water District"), Big Bend Water District, and Kyle Canyon Water District; however, because Clark County management does not have operational responsibility for these entities, they are reported separately within the County's financial statements.

The County is financially accountable for the Regional Transportation Commission of Southern Nevada ("RTC") and the Clark County Regional Flood Control District ("Flood Control District"). The RTC and Flood Control District are reported separately within the County's financial statements.

Additional information on the Water District, UMC, Reclamation District, RTC, and Flood Control District can be found in the notes to the financial statements (see Note 1).

The budget serves as the foundation for the County's financial planning and control systems. The Board holds public hearings on the proposed budget prior to adopting the final budget and setting the tax rates for the fiscal year. The Board is required to adopt a final budget by June 1 of each year.

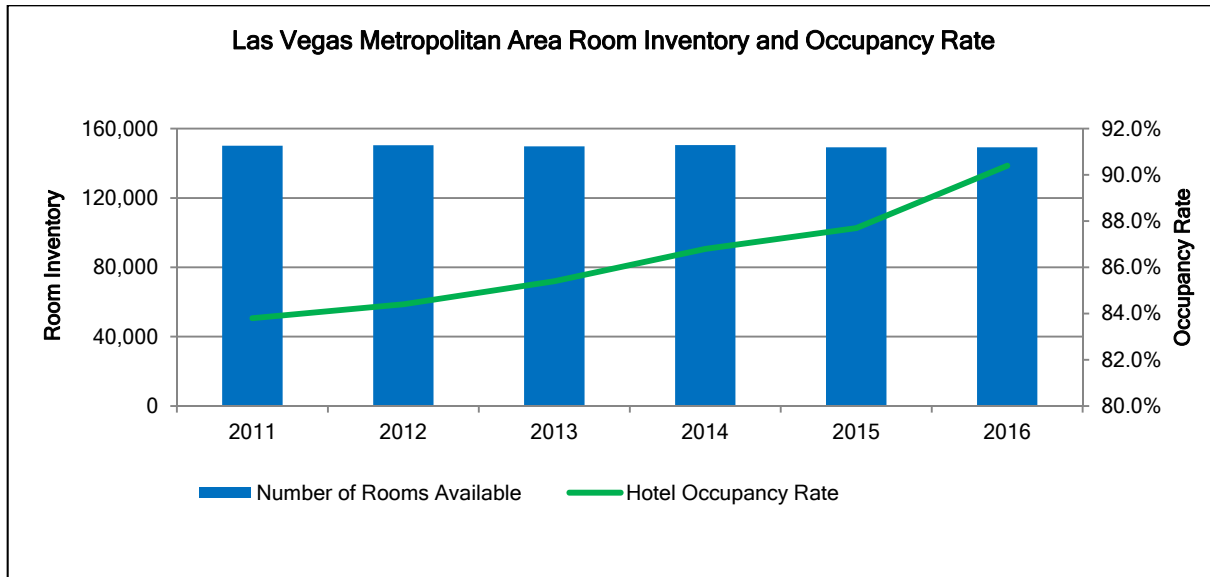
ECONOMIC CONDITION AND OUTLOOK

The County, with a population of just over two million as of June 30, 2016, is the most populous of Nevada's 17 counties. The warm climate and friendly tax structure helped fuel growth in the Las Vegas Valley for over two decades. In keeping up with this growth, the County has undergone tremendous change. The County's challenge is to serve the growing resident and visitor population with adequate infrastructure and support services.

The County is a community that historically has been reliant on the resort and gaming industry. Up until the Great Depression, the County's economy relied solely on railroading, mining and ranching. In 1931, to counter the effects of the Depression, the Nevada State Legislature passed legislation to legalize gambling. While the resort and gaming industry remains the mainstay of the County's economy, industrial centers, retirement communities, the federal government, distribution centers and light manufacturing provide diversification to the service concentration of the economy. These efforts to diversify the local economy have resulted in the development of retail and wholesale trade, construction, transportation, health services, finance, insurance and real estate employment, and in providing attractive opportunities for high technology companies.

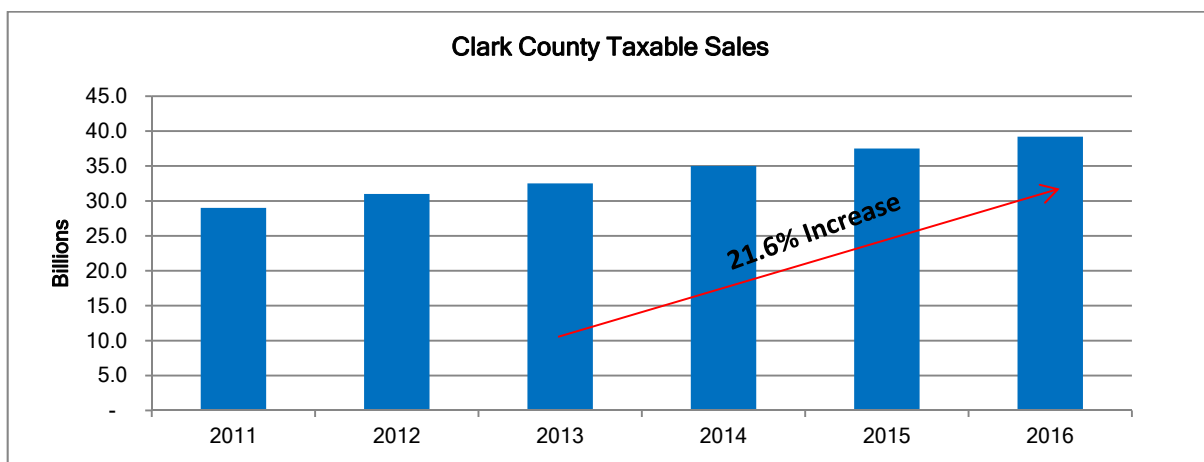
The County is one of the top resort and convention destinations in the world, attracting over 42.6 million tourists in fiscal year 2016 who came to enjoy world-class entertainment and hospitality, splendid casinos, fine restaurants and an array of shopping venues. The County is home to the world-famous Las Vegas Strip, site of 17 of the nation's 20 largest hotels. The centerpiece of convention and meeting activity is the Las Vegas Convention Center, one of the most modern and versatile meeting facilities in the country. The Convention Center boasts over two million total square feet of exhibit space and 145 meeting rooms to accommodate seating capacity from 20 to 2,500, all within a short distance of more than 100,000 guest rooms. In 2016, the Las Vegas Convention Center housed more than 50 conventions and tradeshow, attracting an estimated 1.3 million attendees.

For the first ten months of calendar year 2016, the average hotel occupancy rate was 90.4 percent for the over 150,000 rooms in Las Vegas, up from 87.7 percent in 2015, and 86.8 percent in 2014. Average room rates increased by 4.5% percent from June 2015 to June 2016.

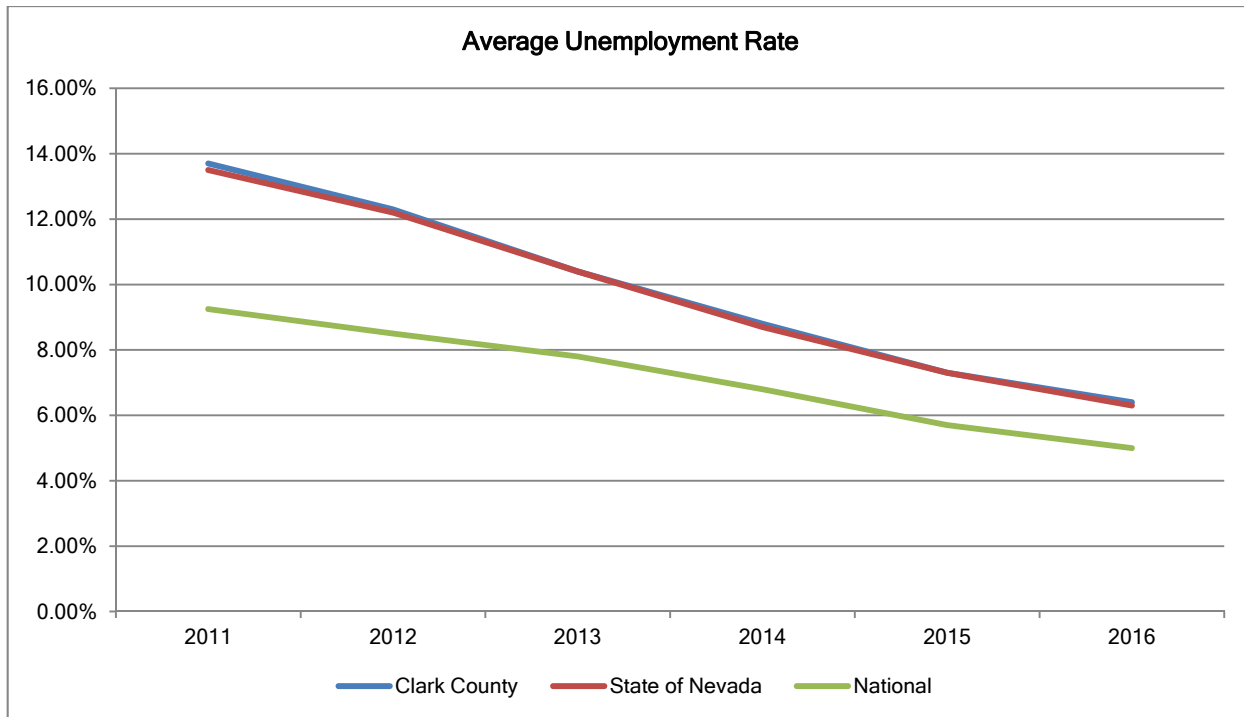


There has been little fluctuation in room inventory over the last few years; however, Las Vegas properties continue to invest in renovations as well as additional amenities to attract visitation to the area. MGM Resorts International and AEG Live opened the \$375 million T-Mobile Arena in April 2016, a 20,000 seat indoor arena on the Las Vegas strip. The T-Mobile Arena will be home to a new NHL team. Resorts World Las Vegas is an anticipated 3,000 room resort to be completed in 2019 and will be the first Strip megaresort to be built in Las Vegas in the last seven years. Wynn resorts is planning to convert its golf course into a 1.6 billion lake resort with a boardwalk, water-skiing and paddle-boarding, accompanied by a new hotel tower by 2020. Lastly, the Las Vegas Convention Center expects to expand and refurbish its convention center space to attract the international business community.

Following the recent Great Recession, Clark County has begun to show signs of stabilization and improvement. Population growth has stabilized, consumer spending has improved, and visitor and gaming revenue continue to show incremental growth.



The local unemployment rate decreased from 7.3 percent at June 30, 2015, to 6.4 percent at June 30, 2016, however, still above the national average of 5 percent.



The State of Nevada has the sixth highest rate of foreclosure in the Nation, with Clark County currently at 1 in every 854 homes in foreclosure, compared to 1 in every 1,252 homes nationally. The trend is decreasing compared to the same time period in 2015. Home prices in Southern Nevada seem to have reached the bottom in January of 2012 and have begun to rebound. According to the Case-Shiller index, U.S. housing prices increased 4.9 percent over the prior year, while housing prices in the Las Vegas metropolitan area rose by 5.8 percent.

Because the Southern Nevada economy is heavily dependent on tourism, future recovery is highly dependent on the growth of U.S. and global economies.

DEBT ADMINISTRATION

A formal Clark County Debt Management Policy (the "Policy") has been adopted annually by the Board. The purpose of the Policy is to manage the issuance of the County's debt obligations and to maintain the County's ability to incur debt and other long-term obligations at favorable interest rates for capital improvements, facilities, and equipment needed for essential services. The Policy is updated annually and submitted to the County Clerk, the Clerk of the Debt Management Commission, and the State Department of Taxation. The County Manager and the Chief Financial Officer are responsible for the administration of the Policy, and the Board is ultimately responsible for approval of the form of any County borrowing. Credit ratings indicate to potential buyers whether a governmental entity is considered a good credit risk. Credit ratings issued by the bond rating agencies are a major factor in determining the cost of borrowed funds in the municipal bond market. Moody's Investors Service and Standard & Poor's, the two principal rating agencies for municipal debt, have given the County highly favorable general obligation bond ratings of "Aa1" and "AA," respectively. The County's conservative financial management practices and tax base have contributed to these ratings.

CERTIFICATE OF ACHIEVEMENT

The Government Finance Officers Association of the United States and Canada (the "GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to Clark County, Nevada for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2015. The Certificate of Achievement is a prestigious award recognizing conformance with the highest standards for preparation of a state and local government financial report.

In order to be awarded a Certificate of Achievement, a governmental unit must publish an easily readable and efficiently organized Comprehensive Annual Financial Report whose contents conform to program standards. The report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. Clark County, Nevada has received a Certificate of Achievement for the last 34 consecutive years (fiscal years ended 1981-2015). We believe our current report continues to conform to Certificate of Achievement Program requirements, and we are submitting the document to the GFOA for consideration.

ACKNOWLEDGMENTS

We thank the staff of the Comptroller's Office and the independent certified public accounting firm of Eide Bailly. We commend the Board of County Commissioners and the staff of the County Manager's Office for conducting the affairs of the County in a competent and professional manner.

Respectfully submitted,



Jessica L. Colvin, CPA
Chief Financial Officer/Comptroller



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Clark County
Nevada**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO



Independent Auditor's Report

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the following:

- The financial statements of University Medical Center of Southern Nevada and Clark County Water Reclamation District, which are major funds and which, when combined, represent 32 percent of the assets, 54 percent of net position, and 54 percent of the revenues of the business-type activities;
- The financial statements of Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada which are discretely presented component units and which, when combined, represent 96 percent, 151 percent, and 90 percent, respectively, of the assets, net position, and revenues of the discretely presented component units.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the above-mentioned funds and entities is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the County as of June 30, 2016, and the respective changes in financial position and, where applicable, cash flows, thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

Correction of an Error

As described in Note 1 to the financial statements, the County applied an adjustment to beginning net position to reclassify the external participant balances in the Clark County Investment Pool from an agency fund to an investment trust fund. Our opinions are not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules for the general fund and major special revenue fund, schedule of funding progress for the OPEB liability, and pension trend data on pages 5 through 15 and 135 through 167 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the management's discussion and analysis and pension and OPEB trend data, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison information, reconciliations, and related notes are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used

to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Clark County, Nevada's basic financial statements. The introductory section, combining and individual fund statements and schedules, schedule of business license fees, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and schedule of business license fees are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of other auditors, the combining and individual fund financial statements and schedules and schedule of business license fees are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Prior Year Comparative Information

The financial statements of Clark County, Nevada as of and for the year ended June 30, 2015, were audited by Eide Bailly LLP, whose report dated December 23, 2015, expressed unmodified audit opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information.

The individual fund schedules related to the 2015 financial statements are presented for purposes of additional analysis and were derived from and relate directly to the underlying accounting and other records used to prepare the 2015 financial statements. The information has been subjected to the auditing procedures applied in the audit of the 2015 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those financial statements or to those financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. The individual fund schedules are consistent in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 5, 2017 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Clark County, Nevada's control over financial reporting and compliance.

A handwritten signature in cursive script that reads "Eide Bailly LLP".

Las Vegas, Nevada
January 5, 2017

Clark County, Nevada

Management's Discussion and Analysis
June 30, 2016

The discussion and analysis of Clark County, Nevada (the County) is designed to, (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the County's financial activities, (c) identify changes in the County's financial position (its ability to address subsequent years' challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

We encourage readers to read this information in conjunction with the transmittal letter, financial statements and accompanying notes to gain a more complete picture of the information presented.

Financial Highlights - Primary Government

- The independent auditor's report offers an unmodified opinion that the County's financial statements are presented fairly in all material respects.
- Government-wide net position totaled \$8,844,551,320. Net position of governmental activities totaled \$6,151,627,021 and those of business-type activities totaled \$2,692,924,299.
- The County's total net position increased by \$272,312,579. Net position from governmental activities increased by \$117,099,728 and net position from business-type activities increased by \$155,212,851. Net position from governmental activities increased mainly because of increased operating grants and contribution revenues and decreased transfers to UMC. Net position from business-type activities increased largely due to UMC and Clark County Water Reclamation operating surpluses.
- Unrestricted net position was (\$362,406,282), with (\$436,540,727) resulting from governmental activities and \$74,134,445 from business-type activities. Unrestricted net position from governmental activities increased by 18 percent from the prior year, and unrestricted net position from business-type activities decreased by 66 percent from the prior year.
- Net capital assets were \$13,144,071,342 of which \$6,428,974,029 was from governmental activities and \$6,715,097,313 was from business-type activities. Major additions for governmental activities during the year included \$80 million toward beltways, roadways, and streets, \$57 million toward flood control projects and \$39 million in the rehabilitation of the detention center. Major additions for business-type activities during the year included \$62 million in Department of Aviation capital expenditures, the third largest airport in the United States, and \$216 million in sewer system and related equipment additions. Depreciation expense attributable to assets of governmental activities amounted to \$277,550,643 for the year, and \$304,367,730 for business-type activities.
- Bonds and loans payable totaled \$6,721,893,290. The following new debt was issued during the fiscal year:

Governmental activities:

General obligation bonds

\$ 32,691,000 in bonds for parks and public facilities
\$263,955,000 in bonds for Southern Nevada Water Authority bond bank
\$ 52,440,000 in bonds for Special Improvement Districts

- On July 29, 2015, the County issued \$13,060,000 in Special Improvement District No. 151 (Summerlin-Mesa) Local Improvement Refunding Bonds, Series 2015 with interest ranging from 2.00 to 4.50 percent. The bond proceeds totaled \$13,642,430. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2005 bond issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a gain of \$38,493, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$3,211,474 and an economic gain (difference between the present value of the old and new debt service payments) of \$997,974.
- On September 10, 2015, the County issued \$32,691,000 in general obligation (limited tax) Park and Regional Justice Center Refunding bonds Series 2015 with an interest rate of 1.95%. The bond proceeds totaled \$32,691,000. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2005B bond issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a gain of \$481,283, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$5,139,646 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$4,765,500.
- On December 8, 2015, the County issued \$24,500,000 in Special Improvement District No. 159 (Summerlin Village 16A) Series 2016A with interest ranging from 2.00 to 5.00 percent. The bond proceeds totaled \$25,162,552. The proceeds are being used to: (i) finance the acquisition of public improvements, specially benefitting property located within the County's

Special Improvement District No. 159 (Summerlin Village 16A); (ii) fund a reserve fund securing the Bonds; and (iii) pay the costs of issuing the Bonds. Principal is paid annually beginning August 1, 2016 and interest is paid semiannually on August 1 and February 1. The bonds mature on August 1, 2035.

- On March 3, 2016, the County issued \$263,955,000 in general obligation (limited tax) Bond Bank Refunding bonds Series 2016A with a stated interest rate of 5.00 percent. The bond proceeds totaled \$316,207,052. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the June 2006 bonds and a partial defeasance of the November 2006 bonds and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$11,085,995, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$63,351,325 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$55,928,906.
- On May 31, 2016, the County issued \$14,880,000 in Special Improvement District No. 121 (Southern Highlands Area) Local Improvement Refunding Bonds, with interest ranging from 2.00 to 3.125 percent. The bond proceeds totaled \$15,104,143. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of Series 2006A and B bonds and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$4,084,483, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$3,303,819 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$1,450,379.

Business-type activities:

General obligation bonds:

\$124,472,797 in bonds for the Water Reclamation District

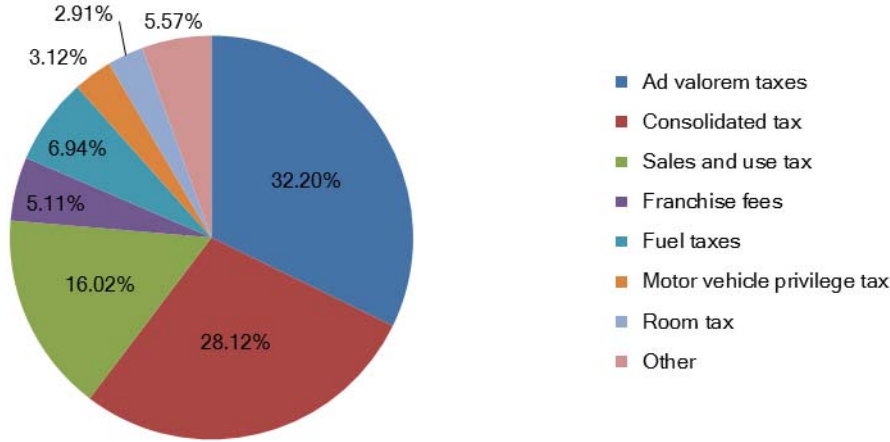
Revenue bonds

\$264,090,000 in bonds for the Department of Aviation

- On July 1, 2015, the County issued \$165,125,000 Series 2015B Junior Subordinate Lien Revenue Airport Notes to refund the Series 2013 C-1 Junior Subordinate Lien Revenue Airport Notes and to pay certain costs of issuance thereof. The Series 2015B Notes have a stated interest ranging from 3.00 to 5.00 percent, and a maturity date of July 7, 2017.
- On July 22, 2015, the County issued \$98,965,000 Series 2015C to refund the Series 2007 A-2 PFC bonds and to pay certain costs of issuance thereof. The Series 2015C bonds have a stated interest rate of 5.00 percent, and a maturity date of July 1, 2027.
- On August 4, 2015, the County issued \$103,625,000 in general obligation (limited tax) Water Reclamation Refunding bonds Series 2015 to refund Series 2008 bonds and to pay certain costs of issuance thereof. The Series 2015 bonds have a stated interest rate ranging from 4.00 to 5.00 percent, and a maturity date of July 1, 2038.
- In July 2012, the Water Reclamation District issued a \$30,000,000 2012A bond to the State of Nevada as collateral for funding received through the State's Revolving Loan Fund. During fiscal year 2016, the Water Reclamation District drew down the remaining available balance of \$20,847,797.

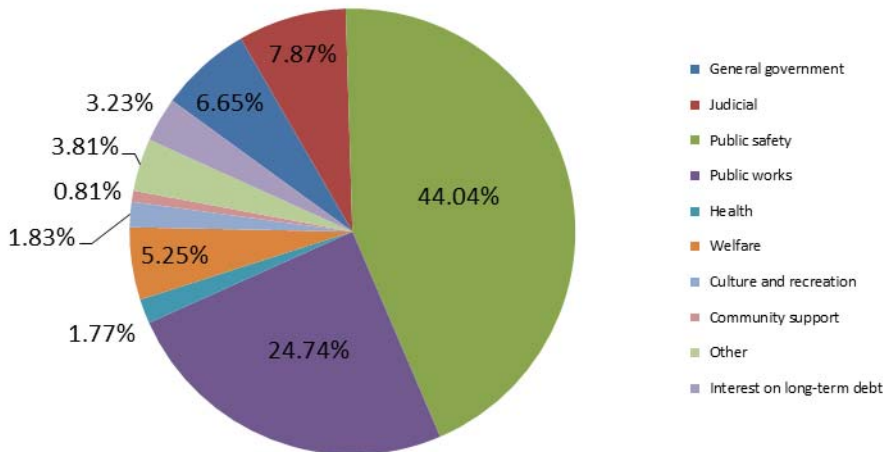
- The County's primary general revenue sources for governmental activities were ad valorem taxes in the amount of \$603,462,672, consolidated taxes in the amount of \$527,000,215, and sales and use taxes of \$318,009,512. These three revenue sources comprised 32 percent, 28 percent, and 16 percent, respectively, or 76 percent of total governmental activities general revenues.

General Revenues - Governmental Activities:



- The County's total expenses were \$4,089,243,181. Governmental activities comprised \$2,662,844,088 of total expenses, the largest functional expenses being public safety in the amount of \$1,172,536,246 and public works in the amount of \$658,895,973. Business-type activities accounted for \$1,426,399,093 of total expenses, the largest components being for airport in the amount of \$621,075,423 and hospital expense in the amount of \$583,292,118.

Expenses - Government Activities:



- General government expenses totaled \$177,102,941 or 6% more than the prior year.
- Judicial expenses totaled \$209,586,106 or 5% less than the prior year.
- Public safety expenses totaled \$1,172,536,246 or 1% less than the prior year.
- Public works expenses totaled \$658,895,973 or 16% more than the prior year due to increased sales and use tax as well as an increase in fuel index revenue, resulting in increased contributions to other governments for their proportionate allocation.

- At the end of the fiscal year, the unassigned fund balance for the General Fund was \$198,171,456 or 16% of total General Fund expenditures and transfers out.

Overview of the Financial Statements

- This discussion and analysis is intended to serve as an introduction to the County's basic financial statements which are composed of government-wide financial statements, fund financial statements, and accompanying notes. This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

- The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.
- The statement of net position presents information on all of the County's assets, deferred outflows, liabilities, and deferred inflows. The difference between assets and deferred outflows less liabilities and deferred inflows is reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.
- The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation and sick leave).
- The government-wide financial statements report three types of activities: governmental activities, business-type activities, and discretely presented component units. The government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health, welfare, culture and recreation, community support, other, and interest on long-term debt. The business-type activities of the County include operations of its hospital, airports, and sewer utilities, and other operations. Discretely presented component units account for functions of legally separate entities for whom the County is financially accountable or whose governing bodies are not substantially the same as the County. The activities of the discretely presented component units include regional transportation, flood control planning and water districts. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.
- The government-wide financial statements include not only the governmental and business-type activities of the County itself (known as the primary government), but also those of the legally separate entities for whom the County is financial accountable and whose governing bodies are substantially the same as the County: University Medical Center (UMC) and the Clark County Water Reclamation District. The Board of County Commissioners acts as the governing board for each of these component units whose activities are blended with those of the primary government because they function as part of the County government. Complete financial statements of the individual component units can be obtained from their respective administrative offices. Contact information is included in The Reporting Entity section of Note I, Summary of Significant Accounting Policies.

Fund Financial Statements

- A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

- Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financial requirements.
- Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- The County maintains individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Las Vegas Metropolitan Police Department fund, both of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds are provided in the combining and individual fund statements and schedules. In accordance with

Governmental Accounting Standards Board (GASB) Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions* certain special revenue funds have been included in the General Fund for financial reporting purposes as shown in the Major Governmental Funds section. These funds are not included for budgetary comparison purposes described below.

- The County adopts an annual appropriated budget for each of its governmental funds. A budgetary comparison statement is provided for each of the County's governmental funds to demonstrate compliance with the budget. The budgetary comparison statements for the major governmental funds are presented as required supplementary information; the budgetary comparison statements for all other governmental funds are included in the fund financial schedules and accompanying supplementary information.

Proprietary Funds

- The County maintains two distinct types of proprietary funds.
 - ◆ Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its hospital, airport, sewer, and other activities.
 - ◆ Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. The County uses internal service funds to account for the following activities:
 - * Construction management
 - * Fleet maintenance
 - * Investment pool operations
 - * Employee benefits
 - * Central printing and mailing
 - * Information systems development
 - * Self-insurance activities, including:
 - + Liability insurance
 - + Workers' compensation
 - + Group insurance
 - + Other post-employment benefits
- Proprietary funds provide the same type of information as the government-wide financial statements, but with more detail. The proprietary fund financial statements provide separate information for UMC, and Clark County Water Reclamation District, each of which is a blended component unit and reported as a major fund within the fund financial statements. In addition, separate information is provided for an additional major fund, the Department of Aviation. Conversely, the internal service funds are combined into a single aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the combining and individual fund statements and schedules.

Fiduciary Funds

- The County's fiduciary funds consist of two (2) employee benefit funds, one (1) pension fund, one (1) investment trust fund, and 38 agency funds. The employee benefit funds are the Medical Insurance Premium Retirement Plan and the County Section 125 Plan. The pension fund is the Las Vegas Valley Water District Pension Plan. The investment trust fund is to account for the net position of the County's external investment pool. The agency funds are used to hold monies for other entities or individuals until disposition.

Notes to Financial Statements

- The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

- In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Las Vegas Valley Water District's progress in funding its obligation to provide pension benefits to its employees as well as a schedule of funding progress for other post-employment benefits. It also includes a schedule of budgetary comparisons for the following major governmental funds:
 - ♦ General Fund
 - ♦ Las Vegas Metropolitan Police Department Special Revenue Fund
- The combining statements and individual fund budgetary schedules are presented immediately following the required supplementary information.
- Unaudited statistical information is provided on a ten-year basis for trend and historical analysis.

Government-Wide Financial Analysis

- Net position of the County as of June 30, 2016, and June 30, 2015, are summarized and analyzed below:

Clark County, Nevada Net Position - Primary Government

	Governmental Activities		Business -type Activities		Total	
	2016	2015	2016	2015	2016	2015
Assets						
Current and other assets	\$ 4,340,498,460	\$ 4,261,442,497	\$1,994,065,541	\$1,945,687,328	\$6,334,564,001	\$6,207,129,825
Net capital assets	<u>6,428,974,029</u>	<u>6,511,567,813</u>	<u>6,715,097,313</u>	<u>6,632,367,775</u>	<u>13,144,071,342</u>	<u>13,143,935,588</u>
Total assets	<u>10,769,472,489</u>	<u>10,773,010,310</u>	<u>8,709,162,854</u>	<u>8,578,055,103</u>	<u>19,478,635,343</u>	<u>19,351,065,413</u>
Deferred outflows	<u>333,276,777</u>	<u>291,452,275</u>	<u>234,157,876</u>	<u>185,531,309</u>	<u>567,434,653</u>	<u>476,983,584</u>
Liabilities						
Long-term liabilities	4,020,910,877	3,942,318,448	5,724,391,853	5,686,208,736	9,745,302,730	9,628,527,184
Other liabilities	<u>689,782,114</u>	<u>660,411,934</u>	<u>426,035,726</u>	<u>383,745,894</u>	<u>1,115,817,840</u>	<u>1,044,157,828</u>
Total liabilities	<u>4,710,692,991</u>	<u>4,602,730,382</u>	<u>6,150,427,579</u>	<u>6,069,954,630</u>	<u>10,861,120,570</u>	<u>10,672,685,012</u>
Deferred Inflows	<u>240,429,254</u>	<u>427,204,910</u>	<u>99,968,852</u>	<u>155,920,334</u>	<u>340,398,106</u>	<u>583,125,244</u>
Net Position						
Net investment in capital assets	5,725,935,113	5,777,961,262	2,216,412,360	1,975,990,498	7,942,347,473	7,753,951,760
Restricted	862,232,635	788,909,783	402,377,494	342,407,404	1,264,640,129	1,131,317,187
Unrestricted	<u>(436,540,727)</u>	<u>(532,343,752)</u>	<u>74,134,445</u>	<u>219,313,546</u>	<u>(362,406,282)</u>	<u>(313,030,206)</u>
Total net position	<u>\$ 6,151,627,021</u>	<u>\$ 6,034,527,293</u>	<u>\$ 2,692,924,299</u>	<u>\$ 2,537,711,448</u>	<u>\$8,844,551,320</u>	<u>\$8,572,238,741</u>

- As noted earlier, net position may serve over time as a useful indicator of the County's financial position. Assets and deferred outflows exceeded liabilities and deferred inflows by \$8,844,551,320 as of June 30, 2016 and by \$8,572,238,741 as of June 30, 2015, a net increase of \$272,312,579 or 3%.
- 90% of the County's net position reflects its investment in capital assets (e.g., land, buildings, infrastructure, machinery and equipment, etc.), less any related debt outstanding used to acquire those assets (unspent proceeds from long-term debt issues). The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate the debt.
- 14% of the County's net position is restricted due to resources that are subject to external restrictions on how they may be used. Of restricted net position, 32% is for construction of capital assets, 33% is for repayment of long-term debt, 14% is for public safety, and the balance is restricted for the County's special revenue funds or other purposes.
- The remaining portion of the County's net position is unrestricted, but is negative at (\$362,406,282) due to the recognition of the long-term net pension liability.
- At June 30, 2016, the County had positive balances in all three categories of net position for business type activities, but unrestricted net position for the government as a whole, as well as for governmental activities is negative.

Clark County, Nevada Changes in Net Position - Primary Government

	Governmental Activities		Business -type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues						
Program revenues						
Charges for services	\$ 427,253,905	\$ 377,187,373	\$ 1,423,408,659	\$ 1,338,044,148	\$ 1,850,662,564	\$ 1,715,231,521
Operating grants and contributions	373,378,409	296,336,623	117,040	90,475	373,495,449	296,427,098
Capital grants and contributions	160,675,672	151,438,857	90,118,070	90,555,545	250,793,742	241,994,402
General revenues						
Ad valorem taxes	603,462,672	579,988,503	-	-	603,462,672	579,988,503
Consolidated tax	527,000,215	507,786,494	-	-	527,000,215	507,786,494
Sales and use tax	300,291,758	280,403,020	17,717,754	17,078,167	318,009,512	297,481,187
Franchise fees	95,729,623	97,034,700	-	-	95,729,623	97,034,700
Fuel taxes	130,050,085	109,274,012	-	-	130,050,085	109,274,012
Motor vehicle privilege tax	58,475,665	53,969,659	-	-	58,475,665	53,969,659
Room tax	54,507,400	50,070,893	-	-	54,507,400	50,070,893
Other	55,946,180	32,224,568	-	-	55,946,180	32,224,568
Gain on sale or disposition of assets	6,944,068	1,431,159	156,386	10,287,086	7,100,454	11,718,245
Interest income (loss)	41,497,388	31,790,272	(5,175,189)	16,702,436	36,322,199	48,492,708
Total revenues	2,835,213,040	2,568,936,133	1,526,342,720	1,472,757,857	4,361,555,760	4,041,693,990
Expenses						
General government	177,102,941	167,418,080	-	-	177,102,941	167,418,080
Judicial	209,586,106	220,344,315	-	-	209,586,106	220,344,315
Public safety	1,172,536,246	1,179,582,241	-	-	1,172,536,246	1,179,582,241
Public works	658,895,973	567,763,337	-	-	658,895,973	567,763,337
Health	47,201,495	47,783,923	-	-	47,201,495	47,783,923
Welfare	139,775,085	140,587,867	-	-	139,775,085	140,587,867
Culture and recreation	48,807,737	52,125,203	-	-	48,807,737	52,125,203
Community support	21,478,122	21,317,293	-	-	21,478,122	21,317,293
Other	101,489,878	96,783,147	-	-	101,489,878	96,783,147
Interest on long-term debt	85,970,505	91,537,436	-	-	85,970,505	91,537,436
Hospital	-	-	583,292,118	575,757,052	583,292,118	575,757,052
Airport	-	-	621,075,423	629,673,943	621,075,423	629,673,943
Sewer	-	-	173,740,894	165,816,234	173,740,894	165,816,234
Other	-	-	48,290,658	50,009,188	48,290,658	50,009,188
Total expenses	2,662,844,088	2,585,242,842	1,426,399,093	1,421,256,417	4,089,243,181	4,006,499,259
Increase (decrease) in net position before transfers	172,368,952	(16,306,709)	99,943,627	51,501,440	272,312,579	35,194,731
Transfers	(55,269,224)	(93,606,877)	55,269,224	93,606,877	-	-
Increase (decrease) in net position	117,099,728	(109,913,586)	155,212,851	145,108,317	272,312,579	35,194,731
Net position - beginning	6,034,527,293	7,635,562,701	2,537,711,448	3,048,489,252	8,572,238,741	10,684,051,953
Prior period adjustment	-	(1,491,121,822)	-	(655,886,121)	-	(2,147,007,943)
Net position - beginning, restated	6,034,527,293	6,144,440,879	2,537,711,448	2,392,603,131	8,572,238,741	8,537,044,010
Net position - ending	\$ 6,151,627,021	\$ 6,034,527,293	\$ 2,692,924,299	\$ 2,537,711,448	\$ 8,844,551,320	\$ 8,572,238,741

- Program revenues included charges for services, fines and forfeitures, certain licenses and permits, special assessments, and both operating and capital grants and contributions. Program revenues from governmental activities increased by \$136,345,133, or 17 percent, due to increases in special assessments for SID No. 159 and increases in operating grants and contributions for public safety. Program revenues from business-type activities increased by \$84,953,601, or 6 percent, primarily due increases in hospital revenue driven by rate increases in the overall Upper Payment Limit (UPL) funding, new Medicaid Managed Care Organization Enhancements Program (Enhanced MCO), price increases, changing landscape of payor mix and major decline in self-pay from prior years, and favorable reimbursable rates changes to contracts.
- General revenues consisted of taxes and interest not allocable to specific programs. For governmental activities, the largest of these revenues, ad valorem taxes, increased by \$23,474,169 or 4 percent. This increase reflects the recovery of assessed values during the fiscal year. Consolidated tax increased by \$19,213,721, or 4 percent, and sales and use tax increased in governmental activities by \$19,888,738, or 7 percent, both due to a continued increased in economic activity during fiscal year 2016. Fuel tax revenue increased \$20,776,073 or 19 percent primarily due to the increase in fuel index revenue in fiscal year 2016. Interest income decreased \$12,170,509 or 25% primarily due to an increase in unrealized losses on Department of Aviation derivative instruments.

- County governmental activity expenses increased 3% in fiscal year 2016. Significant changes from the prior year are as follows:
 - General government expenses increased \$9,684,861 or 6 percent due to an increase in salaries for cost of living adjustments and merit increases and increase in repairs and maintenance costs for facilities.
 - Judicial expenses decreased \$10,758,209 or 5 percent due to a decrease in the allocation of internal loss of internal service funds.
 - Public works expenses increased \$91,132,636 or 16% due to increased sales and use tax as well as an increase in fuel index revenue, resulting in increased contribution to other governments for their proportionate allocation.

Financial Analysis of the County's Funds

- The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

- The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements.
- As of the end of the current fiscal year, the County's governmental funds reported a combined ending fund balance of \$1,988,831,184, an increase of \$74,878,010, or 4 percent. Fund balance components have been classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of fund.
- Nonspendable fund balance is \$3,397,937 and consists of \$297,937 for Las Vegas Metropolitan Police Department and \$3,100,000 for a contribution to be held in perpetuity for the benefit of the Wetlands Park.
- Restricted fund balance is \$862,232,635 or 43% of the total. Spending of these resources is constrained by externally imposed (statutory, bond covenant, or grantors) limitations on their use. Restricted fund balances include \$342,283,206 for capital projects, \$178,592,345 for public safety activities and \$155,797,668 for debt service.
- Committed and assigned fund balances combined represent 47% of total fund balance with spending constrained either by the Board of County Commissioners (BCC) (for committed) or senior management (for assigned). Committed balances are primarily a result of direction from the BCC to commit funds for the payment of expenditures for specific programs or projects.
- Unassigned fund balance represents the General Fund remaining fund balance and is available to support general operations of the County.
- The General Fund is the main operating fund of the County. Restricted fund balance of \$86,769,909 includes restricted cash and unspent proceeds from legislatively mandated ad valorem taxes. Unrestricted fund balance, which includes committed, assigned, and unassigned balances, totaled \$254,398,044 at June 30, 2016. Unrestricted fund balance was 15% of expenditures and other financing uses and includes amounts committed and assigned of \$871,199 and \$55,355,389 respectively. Unassigned fund balance is \$198,171,456, or 12% of expenditures and other financing uses.
- Key factors in the change in fund balance in the General Fund as reported for budget purposes are as follows:
 - Revenues and transfers-in increased by \$53,477,865, or 4 percent.

General fund revenues increased by \$36,884,414, or 4 percent. Ad valorem tax revenues increased by \$10,387,995, or 4 percent due to increases in new construction and property assessed values. Intergovernmental revenue, the largest component of which is the consolidated tax, increased by \$13,764,663, or 4 percent, due to the increased economic activity in the local economy.

Transfers-in increased by \$16,593,451, or 6 percent, primarily due to increases in transfers from the various town funds for town services.
 - Expenditures and transfers out increased by \$29,978,106, or 2 percent.

General fund expenditures increased by \$18,484,541 or 3 percent primarily due to increases in Public Safety, Judicial, and General Government expenditures offset by decreases in Welfare expenditures. Transfers out increased by \$11,493,565, or 2 percent.

o Other major fund activity is as follows:

- The Las Vegas Metropolitan Police Department operates from current year resources and it typically budgets for a lower fund balance than other governmental units. However, it ended the year with a total unrestricted fund balance of \$34,416,880. Total revenues and transfers in were \$536,447,814, which was an increase of \$33,737,831 or 7 percent, over the prior year. Expenditures and transfers out, which consist primarily of personnel costs, increased \$45,558,263 or 9 percent largely due to the return of 147 police positions to the fund that were supplanted from the Las Vegas Metropolitan Police Department Sales Tax Special Revenue Fund in fiscal year 2015.
- The non-major governmental funds reported a fund balance of \$1,612,948,414, of which \$775,128,998 or 48% was restricted. All funds have the resources to meet their commitments.

Enterprise Funds

- The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Minor differences arise between the enterprise funds and the business-type activities in the government-wide statements due to the effects of consolidation of internal service fund activities related to the enterprise funds. Total net position for these funds increased \$155,212,851, or 6% percent from the prior year. Unrestricted net position of the enterprise funds totaled \$100,024,105, a decrease of \$142,514,503 or 59% primarily due to increased investment in capital assets by the Clark County Water Reclamation District. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

Internal Service Funds

- The County's internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements. Other factors concerning the finances of the internal service funds have already been addressed in the discussion of the County's governmental activities.

Budgetary Highlights

- The General Fund's legal level of budgetary control is the function level. The final amended budget for expenditures and other financing uses was \$1,275,265,810, increased through augmentation by \$33,106,958 from the original budget. Actual expenditures and other financing uses were \$1,243,031,808, or 3 percent less than the final budget, primarily due to staff vacancy savings, and the reduction of intergovernmental transfers.
- Revenues and other transfers from other financing sources of the general fund exceeded the final budget by \$37,398,032, or 3 percent due to an increase in consolidated and sales tax revenue.

Capital Assets and Debt Administration

Primary Government

• Capital Assets

- o The County's investment in capital assets, net of accumulated depreciation at June 30, 2016, was \$13,144,071,342, an increase of \$135,754, or less than 1 percent. Detail by type of activity and asset is summarized in the table below.

Major additions for this fiscal year are as follows:

<u>Governmental Activities</u>		<u>Business-Type Activities</u>	
Roadways and streets	\$ 80 million	Airport improvements and additions	\$ 62 million
Flood control projects	\$ 57 million	Sewer system additions	\$ 216 million

Clark County, Nevada Capital Assets - Primary Government
(Net of Depreciation)

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
Land and improvements	\$ 1,698,276,368	\$ 1,728,249,609	\$ 2,515,533,013	\$ 2,475,231,359	\$ 4,213,809,381	\$ 4,203,480,968
Buildings	1,187,083,048	1,222,535,429	3,324,381,567	3,413,656,158	4,511,464,615	4,636,191,587
Machinery and equipment	93,203,052	86,113,208	414,739,097	390,409,519	507,942,149	476,522,727
Infrastructure	3,159,891,211	3,223,123,168	0	0	3,159,891,211	3,223,123,168
Construction in progress	290,520,350	251,546,399	460,443,636	353,070,739	750,963,986	604,617,138
Total	\$ 6,428,974,029	\$ 6,511,567,813	\$ 6,715,097,313	\$ 6,632,367,775	\$13,144,071,342	\$13,143,935,588

- o For additional information on the County's capital assets see note 4 in the accompanying financial statements.

Long-Term Debt

Primary Government

- At June 30, 2016, the County had total outstanding bonds and loans of \$6,721,893,290, a decrease of \$150,737,306, or 2 percent, from the prior year. Of this amount, \$1,538,629,647 comprised general obligation debt backed by the full faith and credit of the County, \$621,758,732 of general obligation bonds additionally secured by specified revenue sources, \$4,204,444,729 of revenue bonds secured by pledges of various revenue sources, \$170,253,144 in special assessment debt for which the County is liable in the event of default by the property owners subject to assessment, and \$186,807,038 in capital leases.

Clark County, Nevada Outstanding Debt - Primary Government

	<u>Governmental Activities</u>		<u>Business-Type Activities</u>		<u>Total</u>	
	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>	<u>2016</u>	<u>2015</u>
General obligation bonds	\$ 1,538,629,647	\$ 1,629,286,345	\$ -	\$ -	\$1,538,629,647	\$1,629,286,345
Revenue backed general obligation bonds	-	-	621,758,732	606,522,366	621,758,732	606,522,366
Revenue bonds	10,000	10,000	4,204,434,729	4,284,796,858	4,204,444,729	4,284,806,858
Special assessment bonds	170,253,144	164,798,928	-	-	170,253,144	164,798,928
Capital leases	186,807,038	187,216,099	-	-	186,807,038	187,216,099
Total	\$ 1,895,699,829	\$ 1,981,311,372	\$ 4,826,193,461	\$ 4,891,319,224	\$ 6,721,893,290	\$ 6,872,630,596

- o For additional information on the County's debt, see note 6 in the accompanying financial statements.

Economic Factors

- UMC continues to deal with the impact of uninsured patients. UMC's operating loss was \$34,322,315 for the fiscal year 2015 compared to an operating profit of \$15,939,581 in fiscal year 2016. The return to operating profitability is due primarily increases in hospital revenue driven by rate increases in the overall Upper Payment Limit (UPL) funding, new Medicaid Managed Care Organization Enhancements Program (Enhanced MCO), price increases, changing landscape of payor mix and major decline in self-pay from prior years, and favorable reimbursable rates changes to contracts.
- The County has positioned itself to meet the needs of its citizens. The taxable values have begun to increase and the remaining tax base will generate adequate revenues to provide basic services. A cost containment program continues to be in place, enforcing a reasonable pace of salary growth and position savings. The County's general fund unassigned ending fund balance remains healthy. Together, these factors have placed the County in an acceptable financial position to mitigate the current economic uncertainty. However, continued economic uncertainty could ultimately result in a deterioration of the County's financial condition.

Requests for Information

- This report is designed to provide a general overview of the County's finances for all interested parties. Questions concerning the information provided in this report or requests for additional financial information should be addressed to Jessica L. Colvin, CFO / Comptroller, at 500 South Grand Central Parkway, Las Vegas, NV 89155.

GOVERNMENT-WIDE FINANCIAL STATEMENTS

Clark County, Nevada
Statement of Net Position
June 30, 2016

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Regional			Other Water Districts
				Clark County Regional Flood Control District	Transportation Commission of Southern Nevada	Las Vegas Valley Water District	
Assets							
Unrestricted assets							
Cash and investments							
In custody of the County Treasurer	\$ 2,280,177,399	\$ 571,404,443	\$ 2,851,581,842	\$ 152,260,008	\$ 112,855,432	\$ -	\$ 150,408
In custody of other officials	9,143,019	13,490,726	22,633,745	391	5,800,279	66,260,363	1,613,662
With fiscal agent	65,244,375	-	65,244,375	50,503,996	42,271,624	-	-
Investments in custody of other officials	-	364,596,775	364,596,775	-	-	159,192,448	-
Accounts receivable (net of provision for doubtful accounts)	18,668,714	153,766,664	172,435,378	-	49,283,886	66,060,435	360,456
Interest receivable	5,129,780	3,917,409	9,047,189	360,291	867,967	337,305	336
Taxes receivable, delinquent	10,471,082	-	10,471,082	-	-	-	-
Penalties receivable on delinquent taxes	9,445,932	-	9,445,932	-	-	-	-
Special assessments receivable	173,553,953	-	173,553,953	-	-	-	-
Internal balances	33,329,300	(33,329,300)	-	-	-	-	-
Due from other governmental units	241,789,758	278,750	242,068,508	16,454,749	90,127,363	-	1,725
Inventories	403,356	21,637,381	22,040,737	-	-	20,296,301	-
Prepaid items and other current assets	900,589	5,270,828	6,171,417	1,121,087	782,757	-	34,140
Unearned charges and other assets	333,886,203	18,171,691	352,057,894	-	-	71,252,028	-
Restricted assets							
Cash and investments							
In custody of the County Treasurer	-	355,309,785	355,309,785	-	276,153,266	-	-
In custody of other officials	-	35,773,602	35,773,602	-	10,246,752	11,545,770	-
With fiscal agent	-	253,317,896	253,317,896	-	-	-	-
Investments with fiscal agent	-	227,112,220	227,112,220	-	-	61,995,224	-
Accounts receivable	-	3,346,671	3,346,671	-	-	412,674,176	-
Bond bank receivable, current	41,105,000	-	41,105,000	-	-	62,095,000	-
Bond bank receivable, noncurrent	1,117,250,000	-	1,117,250,000	-	-	2,004,365,000	-
Capital assets not being depreciated	1,666,079,386	1,412,262,919	3,078,342,305	245,679	57,110,620	69,182,068	-
Capital assets being depreciated, net of accumulated depreciation	4,762,894,643	5,302,834,394	10,065,729,037	2,291,508	357,774,857	1,622,119,422	36,082,914
Total assets	10,769,472,489	8,709,162,854	19,478,635,343	223,237,709	1,003,274,803	4,627,375,540	38,243,641
Deferred Outflows of Resources							
Bond refundings	29,638,497	56,294,395	85,932,892	6,766,646	11,999,481	1,324,803	-
Hedging derivative instruments	-	75,785,630	75,785,630	-	-	-	-
Related to pensions	303,638,280	102,077,851	405,716,131	639,366	7,449,999	29,434,922	-
Total deferred outflows of resources	333,276,777	234,157,876	567,434,653	7,406,012	19,449,480	30,759,725	-

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Net Position
June 30, 2016

(Continued)

	Primary Government			Component Units			
	Governmental Activities	Business-Type Activities	Total	Regional			Other Water Districts
				Clark County Regional Flood Control District	Transportation Commission of Southern Nevada	Las Vegas Valley Water District	
Liabilities							
Current liabilities (payable from current assets)							
Accounts payable	253,785,510	95,688,371	349,473,881	10,851,127	65,821,310	72,932,659	362,934
Accrued payroll and other accrued liabilities	163,143,510	61,517,755	224,661,265	90,361	2,425,861	36,518,726	-
Accrued interest	23,532,839	-	23,532,839	4,417,770	17,313,321	19,901,056	62,731
Due to other governmental units	90,385,256	-	90,385,256	4,587	-	-	1,397,318
Unearned revenue and other liabilities	40,835,214	13,295,900	54,131,114	-	4,518,927	6,400,911	87,405
Liabilities payable from restricted assets							
Current maturities of long-term debt	-	139,006,816	139,006,816	-	-	-	-
Accounts payable	-	2,822,498	2,822,498	-	-	-	-
Customer deposits	-	-	-	-	-	23,392,934	-
Accrued expenses	-	106,507,386	106,507,386	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-	7,656,061	-
Bonds and loans payable, due within one year	118,099,785	7,197,000	125,296,785	12,810,000	39,425,000	489,903,000	395,091
Bonds and loans payable, due after one year	1,777,600,044	4,679,989,645	6,457,589,689	542,288,966	832,204,882	2,790,264,259	3,532,220
Other post employment benefits	330,904,402	244,690,955	575,595,357	1,208,811	11,354,277	16,381,009	-
Net pension liability	1,820,339,526	614,814,475	2,435,154,001	3,818,635	36,390,158	203,491,989	-
Other non-current liabilities, due after one year	92,066,905	184,896,778	276,963,683	729,645	2,675,241	1,718,873	-
Total liabilities	4,710,692,991	6,150,427,579	10,861,120,570	576,219,902	1,012,128,977	3,668,561,477	5,837,699
Deferred Inflows of Resources							
Bond refundings and rebates	2,177,193	4,444,371	6,621,564	-	1,653,848	6,402,623	-
Hedging derivative instruments	-	884,735	884,735	-	-	-	-
Related to pensions	238,252,061	94,639,746	332,891,807	507,293	4,708,302	2,901,157	-
Total deferred outflows of resources	240,429,254	99,968,852	340,398,106	507,293	6,362,150	9,303,780	-
Net position							
Net investment in capital assets	5,725,935,113	2,216,412,360	7,942,347,473	2,537,187	414,885,477	876,206,238	32,155,603
Restricted for:							
Capital projects	342,283,206	60,358,876	402,642,082	-	217,012,968	147,013	-
Debt service	155,797,668	260,077,090	415,874,758	8,593,970	121,737,432	10,539,353	-
Public safety	178,592,345	-	178,592,345	-	-	-	-
Other purposes	185,559,416	81,941,528	267,500,944	-	-	-	-
Unrestricted	(436,540,727)	74,134,445	(362,406,282)	(357,214,631)	(749,402,721)	93,377,404	250,339
Total net position	\$ 6,151,627,021	\$ 2,692,924,299	\$ 8,844,551,320	\$ (346,083,474)	\$ 4,233,156	\$ 980,270,008	\$ 32,405,942

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Activities
For the Fiscal Year Ended June 30, 2016

	Net (Expenses) Revenues and Changes in Net Position										
	Program Revenues					Primary Government			Component Units		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts
Governmental activities:											
General government	\$ 177,102,941	\$ 229,044,817	\$ 15,320,886	\$ -	\$ 67,262,762	\$ -	\$ 67,262,762	\$ -	\$ -	\$ -	\$ -
Judicial	209,586,106	62,215,609	22,767,565	-	(124,602,932)	-	(124,602,932)	-	-	-	-
Public safety	1,172,536,246	61,247,347	310,370,150	-	(800,918,749)	-	(800,918,749)	-	-	-	-
Public works	658,895,973	49,381,116	-	160,675,672	(448,839,185)	-	(448,839,185)	-	-	-	-
Health	47,201,495	9,855,915	886,922	-	(36,458,658)	-	(36,458,658)	-	-	-	-
Welfare	139,775,085	-	10,224,845	-	(129,550,240)	-	(129,550,240)	-	-	-	-
Culture and recreation	48,807,737	15,009,726	1,118,815	-	(32,679,196)	-	(32,679,196)	-	-	-	-
Community support	21,478,122	-	12,689,225	-	(8,788,897)	-	(8,788,897)	-	-	-	-
Other	101,489,878	499,375	-	-	(100,990,503)	-	(100,990,503)	-	-	-	-
Interest on long-term debt	85,970,505	-	-	-	(85,970,505)	-	(85,970,505)	-	-	-	-
Total governmental activities	2,662,844,088	427,253,905	373,378,409	160,675,672	(1,701,536,102)	-	(1,701,536,102)	-	-	-	-
Business-type activities:											
Hospital	583,292,118	600,940,996	-	-	-	17,648,878	17,648,878	-	-	-	-
Airport	621,075,423	629,766,075	-	19,222,402	-	27,913,054	27,913,054	-	-	-	-
Sewer	173,740,894	145,584,351	-	70,856,810	-	42,700,267	42,700,267	-	-	-	-
Other	48,290,658	47,117,237	117,040	38,858	-	(1,017,523)	(1,017,523)	-	-	-	-
Total business-type activities	1,426,399,093	1,423,408,659	117,040	90,118,070	-	87,244,676	87,244,676	-	-	-	-
Total primary government	\$ 4,089,243,181	\$ 1,850,662,564	\$ 373,495,449	\$ 250,793,742							

	Net (Expenses) Revenues and Changes in Net Position															
	Program Revenues					Primary Government					Component Units					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total	Governmental Activities	Business-type Activities	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	Clark County Regional Flood Control District	Regional Transportation Commission of Southern Nevada	Las Vegas Valley Water District	Other Water Districts	
Clark County Regional Flood Control District	\$ 97,338,014	\$ -	\$ 11,435	\$ 2,872,209				\$ (94,454,370)	\$ -	\$ -	\$ -	\$ (94,454,370)	\$ -	\$ -	\$ -	
Regional Transportation Commission of Southern Nevada	566,291,841	81,752,550	6,577,589	120,579,557				-	(357,382,145)	-	-	-	(357,382,145)	-	-	
Las Vegas Valley Water District	353,719,694	339,986,389	-	35,847,446				-	-	22,114,141	-	-	-	22,114,141	-	
Other	5,398,399	3,544,457	-	508,079				-	-	-	-	-	-	-	(1,345,863)	
Total component units	\$ 1,022,747,948	\$ 425,283,396	\$ 6,589,024	\$ 159,807,291				\$ (94,454,370)	\$ (357,382,145)	\$ 22,114,141	\$ -	\$ (94,454,370)	\$ (357,382,145)	\$ 22,114,141	\$ (1,345,863)	
General revenues:																
Ad valorem taxes					603,462,672											
Unrestricted intergovernmental revenues:																
Consolidated tax					527,000,215											
Sales and use tax					300,291,758			94,473,117	188,924,093						10,346	
Franchise fees					95,729,623										50,151	
Fuel taxes					130,050,085				155,103,317							
Motor vehicle privilege tax					58,475,665											
Room tax					54,507,400											
Other					55,946,180			54,022	5,892,293					702,547		
Gain on sale of capital assets					6,944,068											
Interest income					41,497,388											
Transfers					(55,269,224)			2,856,517	7,949,983					2,779,289		13,021
Total general revenues and transfers					1,886,604,005											
Change in net position					272,312,579			2,929,286	357,869,686					3,481,836		73,518
Net position - beginning					117,099,728			(349,012,760)	487,541					25,595,977		(1,272,345)
Net position - ending					6,034,527,293				3,745,615					954,674,031		33,678,287
					\$ 6,151,627,021			\$ (346,083,474)	\$ 4,233,156					\$ 980,270,008		\$ 32,405,942

FUND FINANCIAL STATEMENTS

Clark County, Nevada
Governmental Funds
Balance Sheet
June 30, 2016

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Assets				
Cash and investments:				
In custody of the County Treasurer	\$ 354,769,260	\$ 56,498,674	\$ 1,532,329,710	\$ 1,943,597,644
In custody of other officials	3,444,881	240,800	1,355,338	5,041,019
With fiscal agent	-	-	65,244,375	65,244,375
Accounts receivable	16,245,132	830,499	1,130,005	18,205,636
Interest receivable	791,462	125,635	3,461,278	4,378,375
Taxes receivable, delinquent	7,022,443	1,742,231	1,706,408	10,471,082
Penalties receivable on delinquent taxes	9,445,932	-	-	9,445,932
Special assessments receivable	-	-	173,553,953	173,553,953
Due from other funds	18,967,662	2,305	103,978,840	122,948,807
Due from other governmental units	154,741,697	2,197,753	82,253,137	239,192,587
Prepaid items	-	297,937	-	297,937
Total assets	<u>\$ 565,428,469</u>	<u>\$ 61,935,834</u>	<u>\$ 1,965,013,044</u>	<u>\$ 2,592,377,347</u>
Liabilities				
Accounts payable	\$ 15,574,892	\$ 5,628,345	\$ 70,921,917	\$ 92,125,154
Accrued payroll	19,229,795	14,828,322	6,458,554	40,516,671
Due to other funds	99,789,494	733,618	40,490,414	141,013,526
Due to other governmental units	71,877,154	55,027	18,453,075	90,385,256
Interfund advances payable	-	-	2,352,219	2,352,219
Unearned revenue and other liabilities	2,831,654	4,463,935	33,525,293	40,820,882
Total liabilities	<u>209,302,989</u>	<u>25,709,247</u>	<u>172,201,472</u>	<u>407,213,708</u>
Deferred Inflows of Resources				
Unavailable grant revenue	69,027	-	2,628,980	2,698,007
Unavailable property taxes	14,295,845	1,511,770	1,466,819	17,274,434
Unavailable special assessments	-	-	173,503,705	173,503,705
Unavailable other revenue	592,655	-	2,263,654	2,856,309
Total deferred inflows of resources	<u>14,957,527</u>	<u>1,511,770</u>	<u>179,863,158</u>	<u>196,332,455</u>
Fund Balances				
Nonspendable	-	297,937	3,100,000	3,397,937
Restricted	86,769,909	-	775,462,726	862,232,635
Committed	871,199	11,688,732	49,983,293	62,543,224
Assigned	55,355,389	22,728,148	784,402,395	862,485,932
Unassigned	198,171,456	-	-	198,171,456
Total fund balances	<u>341,167,953</u>	<u>34,714,817</u>	<u>1,612,948,414</u>	<u>1,988,831,184</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 565,428,469</u>	<u>\$ 61,935,834</u>	<u>\$ 1,965,013,044</u>	<u>\$ 2,592,377,347</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of the Governmental Funds Balance Sheet
 to the Statement of Net Position
 June 30, 2016

Amounts reported for governmental activities in the statement of net position are different because:

Fund balances - governmental funds		\$ 1,988,831,184
Capital assets used in governmental activities are not financial resources and are therefore not reported in the governmental funds:		
Governmental capital assets	9,870,149,831	
Less accumulated depreciation	<u>(3,441,175,802)</u>	6,428,974,029
Long-term liabilities, deferred outflows of resources and deferred inflows of resources, including bonds payable, are not due and payable in the current period, and therefore not reported in governmental funds:		
Bonds payable, net of premiums and discounts	(1,708,892,791)	
Deferred outflows of resources - bond refunding	29,638,497	
Deferred inflows of resources - bond refunding	(2,177,193)	
Capital leases	(186,807,038)	
Litigation liability	(2,500,000)	
LVMPD OPEB liability, net of detention portion	(72,320,569)	
Net pension liability	(1,820,339,526)	
Compensated absences	<u>(198,805,634)</u>	(3,962,204,254)
Accrued interest payable		(23,532,839)
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore are not reported in governmental funds		65,386,219
Deferred inflows of resources representing amounts that were not available to fund current expenditures and therefore are not reported in governmental funds		196,332,455
Long-term receivables not recorded in governmental funds:		
Bond bank receivable from Southern Nevada Water Authority	1,158,355,000	
LVMPD net pension liability receivable from City of Las Vegas	304,322,205	
LVMPD OPEB receivable from City of Las Vegas	<u>28,899,560</u>	1,491,576,765
Internal service funds are used by management to charge the costs of certain activities to individual funds. Net position of the internal service funds is reported with the governmental activities.		(59,626,198)
Internal balances that are receivable from business-type activities		<u>25,889,660</u>
Net position of governmental activities		<u>\$ 6,151,627,021</u>

The accompanying notes are an integral part of the financial statements.

Clark County, Nevada
Governmental Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2016

	General Fund	Las Vegas Metropolitan Police Department	Other Governmental Funds	Total Governmental Funds
Revenues				
Taxes	\$ 446,948,716	\$ 119,479,318	\$ 102,627,884	\$ 669,055,918
Special assessments	-	-	24,428,276	24,428,276
Licenses and permits	264,533,178	-	25,735,804	290,268,982
Intergovernmental revenue:				
Consolidated tax	518,742,343	-	8,257,873	527,000,216
Other	352,338,285	143,266,949	499,075,354	994,680,588
Charges for services	93,249,653	36,458,235	35,816,206	165,524,094
Fines and forfeitures	19,823,760	-	2,520,735	22,344,495
Interest	6,484,695	1,065,218	27,951,919	35,501,832
Other	7,596,760	10,374,018	21,333,573	39,304,351
Total revenues	<u>1,709,717,390</u>	<u>310,643,738</u>	<u>747,747,624</u>	<u>2,768,108,752</u>
Expenditures				
Current				
General government	121,022,358	-	13,852,122	134,874,480
Judicial	152,878,444	-	55,333,348	208,211,792
Public safety	415,072,804	520,600,133	245,312,365	1,180,985,302
Public works	298,246,962	-	49,936,113	348,183,075
Health	33,106,611	-	13,687,399	46,794,010
Welfare	53,500,693	-	85,798,651	139,299,344
Culture and recreation	9,702,422	-	11,049,004	20,751,426
Community support	-	-	21,542,866	21,542,866
Other general expenditures	100,295,000	-	41,667	100,336,667
Capital outlay	8,184,189	9,475,580	240,138,722	257,798,491
Debt service				
Principal	-	-	115,796,724	115,796,724
Interest	13,388,061	-	72,416,701	85,804,762
Bond issuance costs	-	-	1,940,974	1,940,974
Total expenditures	<u>1,205,397,544</u>	<u>530,075,713</u>	<u>926,846,656</u>	<u>2,662,319,913</u>
Excess (deficiency) of revenues over (under) expenditures	<u>504,319,846</u>	<u>(219,431,975)</u>	<u>(179,099,032)</u>	<u>105,788,839</u>
Other Financing Sources (Uses)				
Transfers from other funds	-	225,804,076	316,457,681	542,261,757
Transfers to other funds	(472,449,555)	(1,177,781)	(128,903,643)	(602,530,979)
Bonds and loans issued	-	-	24,500,001	24,500,001
Refunding bonds issued	-	-	324,586,000	324,586,000
Premium on bonds issued	-	-	53,721,177	53,721,177
Payment to escrow agent	-	-	(373,448,785)	(373,448,785)
Total other financing sources (uses)	<u>(472,449,555)</u>	<u>224,626,295</u>	<u>216,912,431</u>	<u>(30,910,829)</u>
Net change in fund balances	31,870,291	5,194,320	37,813,399	74,878,010
Fund Balance				
Beginning of year	<u>309,297,662</u>	<u>29,520,497</u>	<u>1,575,135,015</u>	<u>1,913,953,174</u>
End of year	<u>\$ 341,167,953</u>	<u>\$ 34,714,817</u>	<u>\$ 1,612,948,414</u>	<u>\$ 1,988,831,184</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
 Reconciliation of Statement of Revenues, Expenditures, and Changes in
 Fund Balances of Governmental Funds to the Statement of Activities
 For the fiscal year ended June 30, 2016

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - governmental funds \$ 74,878,010

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives. Also, capital assets financed by capital leases are not shown in governmental funds. The County does not capitalize items costing less than \$5,000.

Capital outlay recorded in governmental funds	\$ 257,798,491	
Less amounts not capitalized	<u>(67,771,082)</u>	
Capitalized expenditures	190,027,409	
Less current year depreciation	<u>(270,330,232)</u>	(80,302,823)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:

Donated capital assets	69,552,034	
Loss on sale of capital assets	(65,200,723)	
Change in unavailable revenue	7,427,591	
Bond bank operating contribution	<u>(76,440,000)</u>	(64,661,098)

Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. Also capital leases are not shown in governmental funds. This is the net effect of these differences in the treatment of long-term debt and related items.

Bonds issued	(349,086,001)	
Bond premiums and discounts	(53,721,177)	
Accrued interest	(666,478)	
Amortized bond premiums and discounts	3,536,472	
Principal payments	115,796,724	
Payment to escrow agent	<u>373,448,785</u>	89,308,325

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:

Change in long-term compensated absences	(13,366,515)	
Change in LVMPD OPEB liability	9,865,630	
Pension contributions and pension expenses	54,531,420	
Amortization of deferred gains/losses on refunding	<u>(3,035,736)</u>	47,994,799

Decrease in long-term presumptive liability, workers compensation 11,572,994

Increase in long-term LVMPD net pension liability receivable due from the City of Las Vegas. 35,014,561

Decrease in long-term LVMPD OPEB receivable due from the City of Las Vegas. (3,709,477)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenue/(expense) of the internal service funds is reported with governmental activities. 4,339,839

Increase to internal balances that are receivable from business-type activities. 2,664,598

Change in net position of governmental activities \$ 117,099,728

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2016

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Assets				
Unrestricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	\$ 78,994,408	\$ -	\$ 448,989,632	\$ 43,420,403
In custody of other officials	11,800	13,031,007	372,450	75,469
Investments in custody of other officials	-	364,596,775	-	-
Accounts receivable	81,128,197	8,577,571	63,827,799	233,097
Interest receivable	-	1,364,955	2,455,146	97,308
Due from other funds	-	-	2,405,621	55,796
Due from other governmental units	-	-	252,769	25,981
Inventories	10,594,108	2,259,964	8,616,838	166,474
Prepaid items and other current assets	3,744,766	736,995	774,067	15,000
Total unrestricted current assets	<u>174,473,279</u>	<u>390,567,267</u>	<u>527,694,322</u>	<u>44,089,528</u>
Restricted current assets				
Cash and cash equivalents				
In custody of the County Treasurer	122,610,973	28,456,786	204,242,026	-
With fiscal agent	-	-	253,317,896	-
Investments in custody of other officials	-	154,530	35,619,072	-
Investments with fiscal agent	-	-	227,112,220	-
Accounts receivable	350,826	2,995,845	-	-
Total restricted current assets	<u>122,961,799</u>	<u>31,607,161</u>	<u>720,291,214</u>	<u>-</u>
Total current assets	<u>297,435,078</u>	<u>422,174,428</u>	<u>1,247,985,536</u>	<u>44,089,528</u>
Noncurrent assets				
Interfund advances receivable	-	2,352,219	-	-
Unearned charges and other assets	118,300	13,455,310	4,598,081	-
Capital assets				
Property and equipment	395,031,020	2,813,374,772	6,799,600,772	52,560,457
Accumulated depreciation	(229,500,076)	(937,804,018)	(2,157,504,184)	(20,661,430)
Total capital assets, net of accumulated depreciation	<u>165,530,944</u>	<u>1,875,570,754</u>	<u>4,642,096,588</u>	<u>31,899,027</u>
Total noncurrent assets	<u>165,649,244</u>	<u>1,891,378,283</u>	<u>4,646,694,669</u>	<u>31,899,027</u>
Total assets	<u>463,084,322</u>	<u>2,313,552,711</u>	<u>5,894,680,205</u>	<u>75,988,555</u>
Deferred Outflows of Resources				
Unamortized costs on bond refundings and hedging derivative instruments	785,104	12,777,948	118,516,973	-
Related to Pensions	65,187,464	8,258,090	24,020,120	4,612,177
	<u>65,972,568</u>	<u>21,036,038</u>	<u>142,537,093</u>	<u>4,612,177</u>

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Liabilities				
Current liabilities (payable from current assets)				
Current maturities of long-term debt	7,197,000	-	-	-
Accounts payable	29,315,471	32,283,218	33,248,298	841,384
Accrued expenses	38,310,606	2,784,907	15,581,723	4,840,519
Due to other funds	6,939,061	-	3,719,493	1,594,725
Unearned revenue	-	-	8,756,194	300,000
Deposits and other current liabilities	-	4,160,815	-	78,891
Total current liabilities (payable from current assets)	<u>81,762,138</u>	<u>39,228,940</u>	<u>61,305,708</u>	<u>7,655,519</u>
Current liabilities (payable from restricted assets)				
Current maturities of long-term debt	-	13,076,816	125,930,000	-
Accounts payable	-	518,969	2,303,529	-
Accrued expenses	-	11,197,113	95,310,273	-
Total current liabilities (payable from restricted assets)	-	<u>24,792,898</u>	<u>223,543,802</u>	-
Total current liabilities	<u>81,762,138</u>	<u>64,021,838</u>	<u>284,849,510</u>	<u>7,655,519</u>
Noncurrent liabilities				
Long-term debt, less current maturities	44,746,134	477,021,549	4,158,221,962	-
Other post employment benefits	166,237,123	19,264,176	59,189,656	-
Net pension liability	397,580,372	46,378,911	142,761,701	28,093,491
Unearned revenue and other non-current liabilities	33,700,590	5,959,810	144,482,836	753,542
Total noncurrent liabilities	<u>642,264,219</u>	<u>548,624,446</u>	<u>4,504,656,155</u>	<u>28,847,033</u>
Total liabilities	<u>724,026,357</u>	<u>612,646,284</u>	<u>4,789,505,665</u>	<u>36,502,552</u>
Deferred Inflows of Resources				
Unamortized gain on bond refunding and hedging derivative instruments	-	-	5,329,106	-
Related to Pensions	65,941,510	6,000,687	18,965,421	3,732,128
	<u>65,941,510</u>	<u>6,000,687</u>	<u>24,294,527</u>	<u>3,732,128</u>
Net Position				
Net investment in capital assets	209,313,176	1,356,091,577	619,108,580	31,899,027
Restricted for				
Capital projects	-	912,995	59,445,881	-
Debt service	-	17,259,673	242,817,417	-
Other	5,592,601	-	76,348,927	-
Unrestricted	<u>(475,816,754)</u>	<u>341,677,533</u>	<u>225,696,301</u>	<u>8,467,025</u>
Total net position	<u>\$ (260,910,977)</u>	<u>\$ 1,715,941,778</u>	<u>\$ 1,223,417,106</u>	<u>\$ 40,366,052</u>

Clark County, Nevada
Proprietary Funds
Statement of Net Position
June 30, 2016

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Assets		
Unrestricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	\$ 571,404,443	\$ 336,579,755
In custody of other officials	13,490,726	4,102,000
Investments in custody of other officials	364,596,775	-
Accounts receivable	153,766,664	463,078
Interest receivable	3,917,409	751,406
Due from other funds	2,461,417	30,453,124
Due from other governmental units	278,750	2,597,171
Inventories	21,637,384	403,356
Prepaid items and other current assets	5,270,828	602,652
Total unrestricted current assets	<u>1,136,824,396</u>	<u>375,952,542</u>
Restricted current assets		
Cash and cash equivalents		
In custody of the County Treasurer	355,309,785	-
With fiscal agent	253,317,896	-
Investments in custody of other officials	35,773,602	-
Investments with fiscal agent	227,112,220	-
Accounts receivable	3,346,671	-
Total restricted current assets	<u>874,860,174</u>	<u>-</u>
Total current assets	<u>2,011,684,570</u>	<u>375,952,542</u>
Noncurrent assets		
Interfund advances receivable	2,352,219	-
Unearned charges and other assets	18,171,691	664,442
Capital assets		
Property and equipment	10,060,567,021	223,863,263
Accumulated depreciation	<u>(3,345,469,708)</u>	<u>(42,845,727)</u>
Total capital assets, net of accumulated depreciation	<u>6,715,097,313</u>	<u>181,017,536</u>
Total noncurrent assets	<u>6,735,621,223</u>	<u>181,681,978</u>
Total assets	<u>8,747,305,793</u>	<u>557,634,520</u>
Deferred Outflows of Resources		
Unamortized costs on bond refundings and hedging derivative instruments	132,080,025	-
Related to Pensions	102,077,851	-
	<u>234,157,876</u>	<u>-</u>

The accompanying notes are an integral part of these financial statements.

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Liabilities		
Current liabilities (payable from current assets)		
Current maturities of long-term debt	7,197,000	-
Accounts payable	95,688,371	161,660,356
Accrued expenses	61,517,755	10,925,841
Due to other funds	12,253,279	2,596,546
Unearned revenue	9,056,194	-
Deposits and other current liabilities	4,239,706	14,332
Total current liabilities (payable from current assets)	<u>189,952,305</u>	<u>175,197,075</u>
Current liabilities (payable from restricted assets)		
Current maturities of long-term debt	139,006,816	-
Accounts payable	2,822,498	-
Accrued expenses	106,507,386	-
Total current liabilities (payable from restricted assets)	<u>248,336,700</u>	<u>-</u>
Total current liabilities	<u>438,289,005</u>	<u>175,197,075</u>
Noncurrent liabilities		
Long-term debt, less current maturities	4,679,989,645	-
Other post employment benefits	244,690,955	258,583,833
Net pension liability	614,814,475	-
Unearned revenue and other non-current liabilities	184,896,778	2,462,274
Total noncurrent liabilities	<u>5,724,391,853</u>	<u>261,046,107</u>
Total liabilities	<u>6,162,680,858</u>	<u>436,243,182</u>
Deferred Inflows of Resources		
Unamortized gain on bond refunding and hedging derivative instruments	5,329,106	-
Related to Pensions	94,639,746	-
	<u>99,968,852</u>	<u>-</u>
Net Position		
Net investment in capital assets	2,216,412,360	181,017,536
Restricted for		
Capital projects	60,358,876	-
Debt service	260,077,090	-
Other	81,941,528	-
Unrestricted	100,024,105	(59,626,198)
Total net position	<u>2,718,813,959</u>	<u>\$ 121,391,338</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	(25,889,660)	
Net position of business-type of activities	<u>\$ 2,692,924,299</u>	

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2016

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Operating Revenues				
Charges for services				
Sewer services and operations	\$ -	\$ 144,904,283	\$ -	\$ -
Services to patients	585,450,205	-	-	-
Landing and other airport fees	-	-	57,620,059	-
Building and land rental	-	-	364,315,817	-
Concession fees	-	-	88,747,160	-
Constable fees	-	-	-	3,911,048
Building fees and permits	-	-	-	31,528,040
Recreation fees	-	-	-	10,613,072
Parking fees	-	-	-	400,327
Insurance	-	-	-	-
Other	13,497,552	-	-	-
Other operating revenues	-	680,068	29,515,798	662,600
Total operating revenues	<u>598,947,757</u>	<u>145,584,351</u>	<u>540,198,834</u>	<u>47,115,087</u>
Operating Expenses				
Salaries and benefits	-	35,133,120	119,652,911	32,713,968
General and administrative	168,898,173	-	54,687,389	-
Other professional services	393,382,302	7,597,305	-	-
Operating and maintenance	-	32,795,754	67,594,458	11,894,142
Depreciation	20,727,701	87,587,851	194,918,032	1,134,146
Total operating expenses	<u>583,008,176</u>	<u>163,114,030</u>	<u>436,852,790</u>	<u>45,742,256</u>
Operating income (loss)	<u>15,939,581</u>	<u>(17,529,679)</u>	<u>103,346,044</u>	<u>1,372,831</u>
Nonoperating Revenues (Expenses)				
Interest income	3,584,673	7,433,893	(16,976,652)	782,897
Interest expense	(1,418,454)	(9,340,684)	(183,010,125)	-
Gain (loss) on sale or abandonment of property and equipment	-	-	62,431	93,955
Sales and use tax	-	17,717,754	-	-
Other	1,993,239	(1,247,980)	89,567,241	119,190
Total nonoperating revenues (expenses)	<u>4,159,458</u>	<u>14,562,983</u>	<u>(110,357,105)</u>	<u>996,042</u>
Income (loss) before capital contributions and transfers	20,099,039	(2,966,696)	(7,011,061)	2,368,873
Capital contributions	-	70,856,810	19,222,402	38,858
Transfers from other funds	42,181,922	-	11,337,302	1,752,265
Transfers to other funds	-	-	-	(2,265)
Change in net position	<u>62,280,961</u>	<u>67,890,114</u>	<u>23,548,643</u>	<u>4,157,731</u>
Net Position				
Beginning of year	(323,191,938)	1,648,051,664	1,199,868,463	36,208,321
End of year	<u>\$ (260,910,977)</u>	<u>\$ 1,715,941,778</u>	<u>\$ 1,223,417,106</u>	<u>\$ 40,366,052</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2016

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Operating Revenues		
Charges for services		
Sewer services and operations	\$ 144,904,283	\$ -
Services to patients	585,450,205	-
Landing and other airport fees	57,620,059	-
Building and land rental	364,315,817	-
Concession fees	88,747,160	-
Constable fees	3,911,048	-
Building fees and permits	31,528,040	-
Recreation fees	10,613,072	-
Parking fees	400,327	169,405
Insurance	-	153,561,456
Other	13,497,552	77,300,313
Other operating revenues	30,858,466	44,025,295
Total operating revenues	<u>1,331,846,029</u>	<u>275,056,469</u>
Operating Expenses		
Salaries and benefits	187,499,999	75,565,132
General and administrative	223,585,562	-
Other professional services	400,979,607	-
Operating and maintenance	112,284,354	198,926,643
Depreciation	304,367,730	7,220,411
Total operating expenses	<u>1,228,717,252</u>	<u>281,712,186</u>
Operating income (loss)	<u>103,128,777</u>	<u>(6,655,717)</u>
Nonoperating Revenues (Expenses)		
Interest income	(5,175,189)	5,995,556
Interest expense	(193,769,263)	-
Gain (loss) on sale or abandonment of property and equipment	156,386	-
Sales and use tax	17,717,754	-
Other	90,431,690	-
Total nonoperating revenues (expenses)	<u>(90,638,622)</u>	<u>5,995,556</u>
Income (loss) before capital contributions and transfers	12,490,155	(660,161)
Capital contributions	90,118,070	-
Transfers from other funds	55,271,489	5,000,000
Transfers to other funds	(2,265)	-
Change in net position	<u>157,877,449</u>	<u>4,339,839</u>
Net Position		
Beginning of year		<u>117,051,499</u>
End of year		<u>\$ 121,391,338</u>
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	<u>(2,664,598)</u>	
Change in net position of business-type activities	<u>\$ 155,212,851</u>	

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2016

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Cash Flows From Operating Activities:				
Cash received from customers	\$ 614,422,709	\$ 145,573,319	\$ 537,029,652	\$ 46,592,332
Cash paid for employees and for benefits	(331,263,148)	(1,820,669)	(116,396,283)	(33,845,535)
Cash paid for services and supplies	(205,514,104)	(73,284,577)	(118,914,236)	(11,697,984)
Other operating receipts	13,337,021	-	-	662,600
Net cash provided by operating activities	<u>90,982,478</u>	<u>70,468,073</u>	<u>301,719,133</u>	<u>1,711,413</u>
Cash Flows From Noncapital Financing Activities:				
Federal and state grants	-	-	-	117,040
Transfers from other funds	42,181,922	-	11,337,302	1,752,265
Transfers to other funds	-	-	-	(2,265)
Other noncapital financing payments	985,087	(2,352,219)	-	(2,000,000)
Net cash provided (used) by noncapital financing activities	<u>43,167,009</u>	<u>(2,352,219)</u>	<u>11,337,302</u>	<u>(132,960)</u>
Cash Flows From Capital and Related Financing Activities:				
Cash provided by contributed capital	-	19,282,092	-	-
Bonds and loans issued	-	20,703,437	290,576,675	-
Federal and state grants	-	-	39,272,359	-
Cash used for bond issue costs	-	-	(247,413)	-
Acquisition, construction, or improvement of capital assets	(12,485,838)	(259,304,403)	(74,283,735)	(1,428,559)
Cash used for debt service:				
Principal	(7,117,000)	(11,674,127)	(68,050,000)	-
Interest	(1,288,322)	(12,901,639)	(197,940,795)	-
Payments to bond refunding agent	-	-	(288,970,978)	-
Proceeds from the sale of capital assets	-	-	69,493	93,955
Proceeds from customer assessments	-	-	89,147,876	-
Sales tax apportionment	-	17,188,901	-	-
Cash provided by other capital	1,008,152	-	-	-
Net cash used by capital and related financing activities	<u>(19,883,008)</u>	<u>(226,705,739)</u>	<u>(210,426,518)</u>	<u>(1,334,604)</u>
Cash Flows From Investing Activities:				
Purchase of investments	-	(483,142,210)	(242,623,045)	-
Proceeds from maturities of investments	-	613,103,088	274,381,505	-
Interest income	3,584,673	9,302,844	11,915,229	757,997
Net cash provided by investing activities	<u>3,584,673</u>	<u>139,263,722</u>	<u>43,673,689</u>	<u>757,997</u>
Net increase (decrease) in cash and cash equivalents	117,851,152	(19,326,163)	146,303,606	1,001,846
Cash and Cash Equivalents:				
Beginning of year	83,766,029	60,813,956	760,618,398	42,494,026
End of year:				
Unrestricted	79,006,208	13,031,007	449,362,082	43,495,872
Restricted	122,610,973	28,456,786	457,559,922	-
Total cash and cash equivalents at end of year	<u>\$ 201,617,181</u>	<u>\$ 41,487,793</u>	<u>\$ 906,922,004</u>	<u>\$ 43,495,872</u>

(Continued)

Clark County, Nevada
Proprietary Funds
Statement of Cash Flows
For the Fiscal Year Ended June 30, 2016

(Continued)

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
Cash Flows From Operating Activities:		
Cash received from customers	\$ 1,343,618,012	\$ 226,965,524
Cash paid for employees and for benefits	(483,325,635)	(47,770,765)
Cash paid for services and supplies	(409,410,901)	(197,444,017)
Other operating receipts	13,999,621	26,193,848
	<u>464,881,097</u>	<u>7,944,590</u>
Net cash provided by operating activities		
Cash Flows From Noncapital Financing Activities:		
Federal and state grants	117,040	-
Transfers from other funds	55,271,489	6,000,000
Transfers to other funds	(2,265)	-
Other noncapital financing payments	(3,367,132)	-
	<u>52,019,132</u>	<u>6,000,000</u>
Net cash provided (used) by noncapital financing activities		
Cash Flows From Capital and Related Financing Activities:		
Cash provided by contributed capital	19,282,092	-
Bonds and loans issued	311,280,112	-
Federal and state grants	39,272,359	-
Cash used for bond issue costs	(247,413)	-
Acquisition, construction, or improvement of capital assets	(347,502,535)	(578,138)
Cash used for debt service:		
Principal	(86,841,127)	-
Interest	(212,130,756)	-
Payments to bond refunding agent	(288,970,978)	-
Proceeds from the sale of capital assets	163,448	-
Proceeds from customer assessments	89,147,876	-
Sales tax apportionment	17,188,901	-
Cash provided by other capital	1,008,152	-
	<u>(458,349,869)</u>	<u>(578,138)</u>
Net cash used by capital and related financing activities		
Cash Flows From Investing Activities:		
Purchase of investments	(725,765,255)	-
Proceeds from maturities of investments	887,484,593	-
Interest income	25,560,743	5,780,332
	<u>187,280,081</u>	<u>5,780,332</u>
Net cash provided by investing activities		
Net increase (decrease) in cash and cash equivalents		
	245,830,441	19,146,784
Cash and Cash Equivalents:		
Beginning of year	947,692,409	321,534,971
End of year:		
Unrestricted	584,895,169	340,681,755
Restricted	608,627,681	-
Total cash and cash equivalents at end of year	<u>\$ 1,193,522,850</u>	<u>\$ 340,681,755</u>

(Continued)

	Business-Type Activities - Enterprise Funds			
	University Medical Center	Water Reclamation District	Department of Aviation	Other Enterprise Funds
Reconciliation of operating income (loss) to net cash flows from operating activities:				
Operating income (loss)	\$ 15,939,581	\$ (17,529,679)	\$ 103,346,044	\$ 1,372,831
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation and amortization	20,727,701	87,587,851	197,738,147	1,134,146
Provision for doubtful accounts	18,479,176	-	-	-
Accounts receivable	10,493,328	(11,032)	(5,719,906)	111,954
Due from other funds	-	-	-	26,791
Due from other governmental units	-	-	-	(21,681)
Inventory	442,773	65,901	(723,249)	94,306
Prepaid expense	16,051,408	(264,854)	92,050	-
Other non-current assets	(34,855)	-	-	-
Deferred outflows of resources	(8,144,703)	(1,635,279)	(3,164,700)	(508,124)
Accounts payable	27,429,614	1,115,847	999,106	(77,292)
Accrued payroll and benefits	-	-	8,601,370	(194,871)
Due to other funds	-	-	-	82,226
Unearned revenue	-	-	2,354,304	-
Deposits and other current liabilities	(2,274,680)	1,324,708	373,830	22,781
Net pension liability	(16,574,611)	4,590,902	12,460,845	2,452,119
Other non-current liabilities	303,043	-	-	96,918
Deferred inflows of resources	8,144,703	(4,776,292)	(14,638,708)	(2,880,691)
 Net cash provided by operating activities	 <u>\$ 90,982,478</u>	 <u>\$ 70,468,073</u>	 <u>\$ 301,719,133</u>	 <u>\$ 1,711,413</u>
 Noncash Investing, Capital and Financing Activities				
Donated mains and services	\$ -	\$ 51,375,748	\$ -	\$ -
Property, plant and equipment purchased on account	-	29,457,168	-	-
Change in fair value of investments	-	2,987,367	-	-
Gain (loss) investment income	-	-	(29,193,130)	-

	Total Enterprise Funds	Governmental Activities - Internal Service Funds
	<u> </u>	<u> </u>
Reconciliation of operating income (loss) to net cash flows from operating activities:		
Operating income (loss)	\$ 103,128,777	\$ (6,655,717)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation and amortization	307,187,845	7,220,411
Provision for doubtful accounts	18,479,176	-
(Increase) decrease in:		
Accounts receivable	4,874,344	528,447
Due from other funds	26,791	(6,602,557)
Due from other governmental units	(21,681)	(1,046,962)
Inventory	(120,269)	18,193
Prepaid expense	15,878,604	(27,274)
Other non-current assets	(34,855)	(96,918)
Deferred outflows of resources	(13,452,806)	-
Accounts payable	29,467,275	1,261,117
Accrued payroll and benefits	8,406,499	27,794,367
Due to other funds	82,226	230,590
Unearned revenue	2,354,304	-
Deposits and other current liabilities	(553,361)	7,842
Net pension liability	2,929,255	-
Other non-current liabilities	399,961	(14,686,949)
Deferred inflows of resources	(14,150,988)	-
	<u> </u>	<u> </u>
Net cash provided by operating activities	<u>\$ 464,881,097</u>	<u>\$ 7,944,590</u>

Noncash Investing, Capital and Financing Activities

Donated mains and services	\$ 51,375,748	\$ -
Property, plant and equipment purchased on account	29,457,168	-
Change in fair value of investments	2,987,367	-
Gain (loss) investment income	(29,193,130)	-

Clark County, Nevada
Statement of Net Position - Fiduciary Funds
June 30, 2016

	Employee Benefit and Pension Trust Funds	Investment Trust	Agency Funds
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 1,795,907	\$ 22,442,781	\$ 141,928,461
In custody of other officials	-	-	201,931,098
With fiscal agent:			7,962,281
Money market funds	1,251,141	-	-
Insurance account and contracts	4,647,456	-	-
Domestic equity funds	179,995,447	-	-
Domestic bond funds	88,870,824	-	-
International equity fund	44,956,271	-	-
Global REIT	11,215,646	-	-
Accounts receivable	-	-	9,034
Interest receivable	95,878	50,104	315,986
Taxes receivable, delinquent	-	-	19,352,863
Due from other governmental units	-	-	577,045,294
	<u>332,828,570</u>	<u>22,492,885</u>	<u>948,545,017</u>
Liabilities			
Accrued expenses	109,342	-	-
Amounts held for others	-	-	948,545,017
	<u>109,342</u>	<u>-</u>	<u>948,545,017</u>
Net Position			
Restricted for pension benefits	332,719,228	-	-
Held in trust for pool participants	-	22,492,885	-
Total Net Position	<u>\$ 332,719,228</u>	<u>\$ 22,492,885</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

Clark County, Nevada
Statement of Changes in Net Position - Fiduciary Funds
For the Fiscal Year Ended June 30, 2016

	Employee Benefit and Pension Trust Funds	Investment Trust
Additions		
Contributions		
Contributions from employer	\$ 29,414,230	\$ -
Contributions from employees	232,010	-
Contributions to pooled investments	-	68,650,366
Total contributions	<u>29,646,240</u>	<u>68,650,366</u>
Investment earnings		
Interest	230,530	336,238
Net increase in fair value of investments	3,903,193	148,034
Total investment earnings	<u>4,133,723</u>	<u>484,272</u>
Less investment expense	<u>(114,938)</u>	-
Net investment earnings	<u>4,018,785</u>	<u>484,272</u>
 Total additions	 <u>33,665,025</u>	 <u>69,134,638</u>
Deductions		
General and administrative	370,847	-
Benefit payments	11,888,397	-
Distributions from pooled investments	-	78,361,190
 Total deductions	 <u>12,259,244</u>	 <u>78,361,190</u>
 Change in net position	 21,405,781	 (9,226,552)
Net Position		
Beginning of year	311,313,447	-
Prior period adjustment	-	31,719,437
Beginning of year, as restated	<u>311,313,447</u>	<u>31,719,437</u>
 End of year	 <u>\$ 332,719,228</u>	 <u>\$ 22,492,885</u>

The accompanying notes are an integral part of these financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Reporting Entity

Clark County, Nevada (the County) is a municipality governed by an elected seven-member board. As required by accounting principles generally accepted in the United States of America (GAAP), these financial statements present Clark County, Nevada (the primary government) and its component units.

Blended Component Units

Included as blended component units are University Medical Center of Southern Nevada (UMC) and the Clark County Water Reclamation District (Reclamation District).

Although each of the above-mentioned governmental units operates as a separate entity, the members of the Board of Clark County Commissioners are also the board members (ex-officio) of each entity. Because each of the component units has substantially the same governing body as the primary government and management of the primary government has operational responsibility or is financially accountable for each of the component units, they are blended into the financial statements. The operations of UMC and the Reclamation District are reflected as enterprise funds.

Discretely Presented Component Units

Included as discretely presented component units are the Regional Transportation Commission of Southern Nevada (RTC), the Clark County Regional Flood Control District (Flood Control District), Las Vegas Valley Water District (LVVWD), Big Bend Water District, and Kyle Canyon Water District. The RTC and the Flood Control District are governed by two members of the Board of County Commissioners, two members of the City of Las Vegas Council, and one member from the city council of every other incorporated city in Clark County. The County is financially accountable for RTC and Flood Control District, and exclusion of these units would render the financial statements of the County incomplete. The members of the Board of County Commissioners are also the board members (ex-officio) of the Water Districts, and the exclusion of these units would render the financial statements of the County incomplete.

Separately issued financial statements for the component units may be obtained by contacting the component units at the following addresses:

Las Vegas Valley Water District and Big Bend Water District
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

University Medical Center of Southern Nevada
1800 West Charleston Boulevard
Las Vegas, Nevada 89102

Clark County Water Reclamation District
5857 East Flamingo Road
Las Vegas, Nevada 89122

Regional Transportation Commission of Southern Nevada
600 South Grand Central Parkway, Suite 350
Las Vegas, Nevada 89106

Regional Flood Control District
600 South Grand Central Parkway, Suite 300
Las Vegas, Nevada 89106

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the County and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment, including special assessments. Taxes and other items not properly included among program revenues are reported instead as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges for services between the governmental activities and business-type activities. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current year or soon enough thereafter to pay liabilities of the current year. For this purpose, the County considers revenues, excluding property taxes, to be available if they are collected within 90 days after the end of the current fiscal year. Property taxes are considered available if collected within 60 days after the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, consolidated taxes, franchise fees, interest revenue, and charges for services associated with the current fiscal year are considered to be susceptible to accrual and have been recognized as revenues in the current year. Only the portion of special assessments receivable due within the fiscal year is considered to be susceptible to accrual as revenue of the current year. Fines and forfeitures, as well as licenses and permits, are not susceptible to accrual as they are generally not measurable until received in cash.

The proprietary fund and employee benefit and pension fund and investment trust fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's enterprise funds and internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees of the Reclamation District fund that are intended to recover the cost of connecting new customers to their system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The County reports the following major governmental funds:

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Las Vegas Metropolitan Police Department Fund accounts for the operation of a police department serving the citizens of unincorporated Clark County and the City of Las Vegas and is primarily funded through property taxes, fees for service, grants, an interlocal contract with the Department of Aviation for police services, and contributions from the City of Las Vegas and Clark County.

The County reports the following major enterprise funds:

The University Medical Center Fund is a blended component unit of the County. It accounts for the operations of the County's hospital.

The Water Reclamation District Fund is a blended component unit of the County. It accounts for the operations of the County's sewage treatment facilities.

The Department of Aviation Fund accounts for the operations of McCarran International Airport, North Las Vegas Airport, Henderson Executive Airport, Jean Sport Aviation Airport, Perkins Field in Overton, Nevada, and Searchlight Airport.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Measurement Focus, Basis of Accounting, and Financial Statement Presentation (Continued)

Fund Financial Statements (Continued)

Additionally, the County reports the following fund types:

Internal service funds account for printing and mailing, fleet management, employee benefits, property management, information technology, enterprise resource planning, investment pool costs and self-insurance services provided to other departments or agencies of the County, or to other governments, on a cost reimbursement basis.

Fiduciary funds include the Medical Insurance Premium Retirement Plan fund, the County Section 125 Plan fund, and the Las Vegas Valley Water District Pension Plan fund. These funds account for resources that are required to be held in trust for the members and beneficiaries of the employee benefit plans or for pension benefit payments to qualified employees.

The investment trust fund and agency funds are also included as fiduciary funds. The investment trust fund is used to account for the net position of the County's external investment pool. The agency funds account for assets held by the County as an agent for other governmental entities. The most significant activity in the agency funds is the collection and transfer of taxes to other local governmental entities, primarily ad valorem and room taxes.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Assets, Deferred Outflows (DOR), Liabilities, Deferred Inflows (DIR), and Net Position or Equity

Investments

With the exception of the Water Reclamation District, the County pools the cash of its individual funds for investment purposes. Each fund in the pool records its own interest earnings allocated based on its average daily balances. At year end, all the investments in the pool are adjusted to fair value, regardless of the length of time remaining to maturity. The proportionate share of each fund's unrealized gain or loss at year end is adjusted against the interest earnings of the individual funds. The Water Reclamation District also adjusts their investments to fair value, but only to the extent that they are maturing longer than a year from year end. (Also see Note III.1.)

Receivables and Payables

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

The accounts receivable are shown net of any provision for doubtful accounts.

Inventories and Prepaid Items

The inventories of the proprietary funds are valued at the lower of cost, determined by first-in, first-out method, or market. Inventories consist primarily of materials and supplies.

Certain payments to vendors reflect costs benefiting future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted Assets

Restricted assets consist of cash and cash equivalents, investments and certain receivables that are restricted in their use by bond covenants or other external agreements. They are primarily used to pay the cost of capital projects and to meet debt service obligations.

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, sidewalks, bridges, flood control structures, traffic signals, streetlights, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Capital Assets

Major outlays for capital assets and improvements are capitalized as projects are constructed. Significant projects in process are depreciated once the projects are placed in service. Prior to that time, they are reported as construction in progress. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20-50
Land improvements	5-75
Infrastructure	15-50
Equipment	5-20

Deferred Outflows and Inflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to a future period so will not be recognized as an outflow of resources (expense/expenditure) until then. Bond refundings are unamortized balances resulting from advance bond refundings and deferred losses incurred on the re-association and revaluation of interest rate swaps paired to certain bonds that were refunded. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension contributions resulted from the County pension related contributions subsequent to the measurement date but before the end of the fiscal year and changes in proportion since the prior measurement date.

Deferred inflows of resources represent an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. Bond refundings are unamortized balances resulting from advance bond refundings. The hedging instruments are the changes in the fair value of interest rate swaps serving as hedging derivatives at the end of the fiscal year. The pension related amounts resulted from the difference between projected and actual experience, projected and actual investment earnings, changes in proportionate share of collective net pension liability, and difference between employee contributions and proportionate share of contributions. In the governmental funds, the only deferred inflow of resources is for revenues that are not considered available. These amounts are deferred and recognized as inflow of resources in the period that the amounts become available.

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused vacation and sick leave benefits. Such benefits are accrued when incurred in the government-wide and proprietary financial statements.

Long-Term Obligations

In the government-wide financial statements and proprietary fund types in fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources whereas discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Net Position or Equity

In the government-wide statements and in proprietary fund statements, equity is classified as net position and displayed in three components:

- Net investment in capital assets - Capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets net of unspent financing proceeds.
- Restricted net position - Net position with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Net Position or Equity (Continued)

- Unrestricted net position - All other net position that does not meet the definition of "restricted" or "net investment in capital assets."

In governmental fund financial statements equity is classified as fund balance and is displayed in up to five components based primarily on the extent to which the County is bound to observe constraints imposed on the use of fund resources. These components are as follows:

- Nonspendable fund balances - Amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amount of loans and notes receivable.
- Restricted fund balances - Similar to restricted net position discussed above, these are amounts with constraints placed on their use either by (a) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed fund balances - Amounts with constraints imposed by formal resolution of the Board of County Commissioners (BCC) that specifically state the revenue source and purpose of the commitment. Commitments can only be modified or rescinded through resolutions by the BCC. Commitments can also include resources required to meet contractual obligations approved by the BCC.
- Assigned fund balances - Amounts intended to be used for specific purposes by the Chief Financial Officer as authorized by fiscal directives that do not meet the criteria to be classified as restricted or committed. In the General Fund, the assigned fund balance represents management approved encumbrances that have been re-appropriated in the subsequent year, and amounts necessary to fund budgetary shortfalls in the next fiscal year from unassigned resources.
- Unassigned fund balances - Amounts in the General Fund not contained in other classifications. For other governmental funds, the unassigned classification is used only to report a deficit balance resulting from expenditures exceeding those amounts restricted, committed or assigned for specific purposes.

Based on the County's policy regarding the fund balance classification as noted above, when both restricted and unrestricted funds are available for expenditure, restricted funds should be spent first unless legal requirements disallow it. When expenditures are incurred for purposes for which amounts in any unrestricted fund balance classifications could be used, committed funds are to be spent first, assigned funds second, and unassigned funds last.

Accounting Pronouncements

In February 2015, the GASB issued Statement No. 72, *Fair Value Measurement and Application*, effective for periods beginning after June 30, 2015. The objective of this Statement is to improve financial reporting by clarifying the definition of fair value for financial reporting purposes, establishing general principles for measuring fair value, providing additional fair value application guidance, and enhancing disclosures about fair value measurements. The adoption of Statement No. 72 did not affect the County's financial position, results of operations or cash flow.

In June 2015, the GASB issued Statement No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. The requirements of this statement that address accounting and financial reporting by employers and governmental non-employer contributing entities for pensions that are not within the scope of GASB Statement 68 are effective for fiscal years beginning after June 15, 2016, and the requirements of this Statement that address financial reporting for assets accumulated for purposes of providing those pensions are effective for fiscal years beginning after June 15, 2015. The requirements of this Statement for pension plans that are within the scope of GASB Statement 67 or for pensions that are within the scope of GASB No. 68 are effective for fiscal years beginning after June 15, 2015. Earlier application is encouraged. This Statement establishes requirements for defined benefit pensions that are not within the scope of Statement No. 68, *Accounting and Financial Reporting for Pensions*, as well as for the assets accumulated for purposes of providing those pensions. In addition, it establishes requirements for defined contribution pensions that are not within the scope of Statement 68. It also amends certain provisions of Statement No. 67, *Financial Reporting for Pension Plans*, and Statement 68 for pension plans and pensions that are within their respective scopes. The adoption of the provisions of Statement No. 73 effective for fiscal years beginning after June 15, 2015 did not affect the County's financial position, results of operation or cash flow. The County has not yet completed its assessment of the provisions of this statement effective for fiscal years beginning after June 15, 2016.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Accounting Pronouncements (Continued)

In June 2015, the GASB issued Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*, which is effective for fiscal years beginning after June 15, 2016. Earlier application is encouraged. The objective of this Statement is to improve the usefulness of information about postemployment benefits other than pensions included in the general purpose external financial reports of state and local governmental benefit plans for making decisions and assessing accountability. The County has not yet completed its assessment of this statement.

In June 2015, the GASB issued Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefit Other Than Pension*, which is effective for fiscal years beginning after June 15, 2017. Earlier application is encouraged. The objective of this Statement is to improve the accounting and financial reporting by state and local governments for postemployment benefits other than pensions. It also improves information provided by state and local governmental employers about financial support for OPEB that is provided by other entities. The County has not yet completed its assessment of this statement.

In June 2015, the GASB issued Statement No. 76, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, which is effective for reporting periods beginning after June 15, 2015. The objective of this Statement is to identify- in the context of the current governmental financial reporting environment- the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformity with generally accepted accounting principles (GAAP) and the framework for selecting those principles. The adoption of Statement No. 76 did not affect the County's financial position, results of operations or cash flow.

In August 2015, the GASB issued Statement No. 77, *Tax Abatement Disclosures*, which is effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged. The objective of this Statement is to provide financial statement users with essential information about the nature and magnitude of the reduction in tax revenues through tax abatements programs in order to assess (a) whether current-year revenues were sufficient to pay for current-year services, (b) compliance with finance-related legal or contractual requirements, (c) where a government's financial resources come from and how it uses them, and (d) financial position and economic condition and how they have changed over time. The County has not yet completed its assessment of this statement.

In December 2015, the GASB issued Statement No. 78, *Pensions Provided Through Certain Multiple-Employer Defined Benefit Pension Plans*, which is effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged. The objective of this Statement is to address a practice issue regarding the scope and applicability of Statement No. 68, *Accounting and Financial Reporting for Pensions*. This issue is associated with pensions provided through certain multiple-employer defined benefit pension plans and to state or local governmental employers whose employees are provided with such pensions. The County has not yet completed its assessment of this statement.

In December 2015, the GASB issued Statement No. 79, *Certain External Investment Pools and Pool Participants*, which is effective for reporting periods beginning after June 15, 2015, except for certain provisions on portfolio quality, custodial credit risk, and shadow pricing. Those provisions are effective for reporting periods beginning after December 15, 2015. Earlier application is encouraged. This Statement establishes accounting and financial reporting standards for qualifying external investment pools that elect to measure for financial reporting purposes all of their investments at amortized cost. This Statement also establishes accounting and financial reporting standards for state and local governments that participate in a qualifying external investment pool that measures for financial reporting purposes all of its investments at amortized costs. The adoption of Statement No. 79 did not affect the County's financial position, results of operations or cash flow.

In January 2016, the GASB issued Statement No. 80, *Blending Requirements for Certain Component Units- an amendment of GASB No. 14*, which is effective for reporting periods beginning after June 15, 2016. Earlier application is encouraged. The objective of this Statement is to improve financial reporting by clarifying the financial statement presentation requirement for certain component units. This Statement amends the blending requirements established in paragraph 53 of Statement No. 14, *The Financial Reporting Entity*, as amended. This Statement establishes an additional blending requirement for the financial presentation of component units. The additional criterion requires blending of a component unit incorporated as a not-for-profit corporation in which the primary government is the sole corporate member. The additional criterion does not apply to component units included in the financial entity pursuant to the provisions of Statement No. 39, *Determining Whether Certain Organizations Are Component Units*. The County has not yet completed its assessment of this statement.

In March 2016, the GASB issued Statement No. 81, *Irrevocable Split-Interest Agreement*, which is effective for reporting periods beginning after December 15, 2016. Earlier application is encouraged. The objective of this Statement is to improve accounting and financial reporting for irrevocable split-interest agreements by providing recognition and measurement guidance for situations in which a government is a beneficiary of the agreement. The County has not yet completed its assessment of this statement.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Accounting Pronouncements (Continued)

In March 2016, the GASB issued Statement No. 82, *Pension Issues- an amendment of GASB Statements No. 67, No. 68, and No. 73*, which is effective for reporting periods beginning after June 15, 2016 except for the requirements of this Statement for the selection of assumptions in a circumstance in which an employer’s pension liability is measured as of a date other than the employer’s most recent fiscal year-end. In that circumstance, the requirements for the selection of assumptions are effective for that employer in the first reporting period in which the measurement date of the pension liability is on or after June 15, 2017. Earlier application is encouraged. The objective of this Statement is to address certain issues that have been raised with respect to Statements No. 67, *Financial Reporting for Pension Plans*, No. 68, *Accounting and Financial Reporting for Pensions*, and No. 73, *Accounting and Financial Reporting for Pensions and Related Assets That Are Not within the Scope of GASB Statement 68, and Amendments to Certain Provisions of GASB Statements 67 and 68*. Specifically, this Statement addresses issues regarding (1) the presentation of payroll-related measures in required supplementary information, (2) the selection of assumptions and the treatment of deviations from the guidance in an Actuarial Standard of Practice for financial reporting purposes, and (3) the classification of payments made by employers to satisfy employee (plan member) contribution requirements. The County has not yet completed its assessment of this statement.

Accounting Restatements

An external participant’s balance in the Clark County Treasurer’s investment pool at June 30, 2015 was reported in agency funds in error. These balances should have been reported in an Investment Trust Fund. The external participant’s balance was reclassified to an Investment Trust Fund during fiscal year 2016. This reclassification resulted in an increase in net position at July 1, 2015 of \$31,719,437 to Investment Trust Funds. Additionally, the beginning balance of all agency funds’ assets and liabilities were adjusted as follows:

	<u>Balance June 30, 2015</u>	<u>Reclassification to Investment Trust Fund</u>	<u>Interfund Elimination</u>	<u>Adjusted Balance June 30, 2015</u>
Assets				
Cash and investments				
In Custody of County Treasurer	\$ 222,940,334	\$ (31,545,484)	\$ -	\$ 191,394,850
In custody of other officials	170,473,979	(120,499)	-	170,353,480
With fiscal agent	7,907,598	-	-	7,907,598
Accounts receivable	958,642	-	(583,121)	375,521
Interest receivable	376,734	(53,454)	-	323,280
Taxes receivable, delinquent	21,463,643	-	-	21,463,643
Due from other governmental units	531,858,928	-	-	531,858,928
Total assets	\$ 955,979,858	\$ (31,719,437)	\$ (583,121)	\$ 923,677,300
Liabilities				
Amounts held for others	\$ 955,979,858	\$ (31,719,437)	\$ (583,121)	\$ 923,677,300

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, DOR, Liabilities, DIR, and Net Position or Equity (Continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from these estimates.

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Deficit Net Position

The Shooting Complex non-major enterprise fund had a deficit net position of \$70,603 at June 30, 2016. This deficit net position is under review by County management and will continue to be addressed during the following fiscal year.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS

Deposits

According to state statutes, County monies must be deposited with federally insured banks, credit unions, or savings and loan associations within the County. The County is authorized to use demand accounts, time accounts, and certificates of deposit. State statutes specifically require collateral for demand deposits, and specify that collateral for time deposits may be of the same type as those described for permissible investments. Permissible investments are similar to allowable County investments described below, except that statutes permit a longer term and include securities issued by municipalities within Nevada. The County's deposits are fully covered by federal depository insurance or securities collateralized in the State of Nevada Collateral Pool. Securities used as such collateral must total 102 percent of the deposits with each financial institution. The County monitors the Nevada Collateral Pool to ensure full collateralization.

All deposits are subject to credit risk. Credit risk is defined as the risk that another party to a deposit or investment transaction (counterparty) will not fulfill its obligations. At year end, the bank balance of deposits held in custody of the County Treasurer was \$63,658,204 and the carrying amount was \$39,492,926. The County utilizes zero balance sweep accounts and there are money market funds and other short-term investments available to cover amounts presented for payment.

The bank balance of deposits held in the custody of other officials was \$319,851,998 consisting of \$391 for the Flood Control District, \$27,524,460 for the RTC, \$79,200,000 for the Water District, and \$1,613,662 for Big Bend Water District. The carrying amount of deposits held in the custody of other officials was \$304,606,135 consisting of \$391 for the Flood Control District, \$16,047,030 for the RTC, \$77,806,133 for the Water District, and \$1,613,662 for Big Bend Water District. The bank balance and the carrying value of deposits with fiscal agent was \$916,603.

At June 30, 2016, the fair value of County-wide deposits, investments, and derivative instruments consisted of the following:

<u>Total Cash, Investments, and Derivative Instruments - All Entities Combined</u>		
Investments and Derivative Instruments		Fair Value
Countywide Investments (1)	\$ 4,807,976,091	
Investments with RFCD Fiscal Agent	50,503,996	
Investments with RTC Fiscal Agent	42,271,624	
Investments with the Water District	221,187,672	
Derivative Instruments	<u>35,619,072</u>	\$ 5,157,558,455
Cash		345,015,664
Water District Pension		<u>330,843,057</u>
Grand total		<u>\$ 5,833,417,176</u>
(1) Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District		

County-wide investments and cash above include investment and cash balances for the Flood Control District, the RTC, and Kyle Canyon Water District in the amount of \$152,260,399, \$405,055,729, and \$150,408, respectively, which are discretely presented component units and are not broken out separately as they participate in the investment pool.

Investments

When investing monies, the County is required to be in conformance with state statutes and written policies adopted by the Board of County Commissioners designating allowable investments and the safeguarding of those investments. The County invests monies both by individual fund and through a pooling of monies. The pooled monies, referred to as the investment pool, are theoretically invested as a combination of monies from each fund belonging to the pool. In this manner, the County Treasurer is able to invest the monies at a higher interest rate for a longer period of time. Interest is apportioned monthly to each fund in the pool based on the average daily cash balances of the funds for the month in which the investment matures. Cash and investments in the custody of the County Treasurer comprise the investment pool. Securities purchased by the County are delivered against payments and held in a custodial safekeeping account with the trust department of a bank designated by the County.

As described above, the cash and investments in custody of the County Treasurer are invested as a pool. Entity-wide investment pools are considered to have the general characteristics of demand deposits in that the entity may deposit additional funds at any time and also effectively may withdraw funds at any time without prior notice or penalty. Therefore, cash and investments in custody of the County Treasurer for the proprietary funds are considered cash equivalents for the purposes of the statement of cash flows, in addition to cash in custody of other officials and cash with fiscal agent.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

State statutes authorize the County to invest in the following (quality rating by Moody's Investment Service): Obligations of the U.S. Treasury and U.S. agencies not to exceed ten years maturity; negotiable notes or short-term negotiable bonds issued by other local governments of the State of Nevada; negotiable certificates of deposit insured by commercial banks, credit unions or savings and loan associations; nonnegotiable certificates of deposit issued by insured commercial banks, credit unions or savings and loan associations, except certificates that are not within limits of insurance provided by the Federal Deposit Insurance Corporation, unless those certificates are collateralized as is required for uninsured deposits; bankers' acceptances eligible for rediscount with federal reserve banks, not to exceed 180 days maturity and 20 percent of total investments; obligations of state and local governments if the interest on the obligation is tax exempt and the obligation is rated "A" or its equivalent; commercial paper having a "P-1" rating or equivalent, not to exceed 270 days maturity and 20 percent of the total investments; money market mutual funds with "Aaa" rating invested only in federal government or agency securities; master notes, bank notes or other short-term commercial paper rated "P-1" or its equivalent, or in repurchase agreements fully collateralized by such securities; notes, bonds, and other unconditional obligations issued by corporations organized and operating in the United States, having an "A" rating or equivalent, not to exceed 5 years maturity and 20 percent of the total investments; collateralized mortgage obligations that are rated "Aaa" or its equivalent, not to exceed 20 percent of the total investments; asset-backed securities that are rated "Aaa" or its equivalent, not to exceed 20 percent of the total investments; repurchase agreements that are collateralized at 102 percent and are executed with a primary dealer, not to exceed 90 days maturity. State statutes require the County to invest with security dealers who are primary dealers when investing in repurchase agreements. Primary dealers are a group of dealers that submit daily reports of market positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its formal oversight.

At June 30, 2016, the fair value of Countywide investments and derivative instruments were categorized by maturity as follows:

<u>Investments and Derivative Instruments Maturities - All Entities Combined</u>					
Investment Type	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District)</i>					
U.S. Treasuries	\$ 1,502,867,600	\$ 59,842,662	\$ 832,451,938	\$ 610,573,000	\$ -
U.S. Agencies	1,705,437,272	397,353,537	881,056,135	427,027,600	-
Corporate Obligations	757,385,738	247,534,939	474,992,059	34,858,740	-
Money Market Funds	285,972,086	285,972,086	-	-	-
Commercial Paper	94,994,000	94,994,000	-	-	-
Negotiable CD	50,764,324	50,764,324	-	-	-
NV Local Government Investment Pool	30,289,680	30,289,680	-	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	198,397,621	1,118,839	64,350,131	119,874,203	13,054,448
Collateralized Investment Agreements (1)	14,867,770	-	-	-	14,867,770
Repurchase Agreements	167,000,000	167,000,000	-	-	-
Derivative Instruments	35,619,072	-	-	-	35,619,072
Subtotal	<u>4,843,595,163</u>	<u>1,334,870,067</u>	<u>2,252,850,263</u>	<u>1,192,333,543</u>	<u>63,541,290</u>
<i>Debt Securities With RFCD Fiscal Agent</i>					
U.S. Treasuries	14,004,460	14,004,460	-	-	-
U.S. Agencies	36,450,958	36,450,958	-	-	-
Money Market Funds	48,578	48,578	-	-	-
Subtotal	<u>50,503,996</u>	<u>50,503,996</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Debt Securities With RTC Fiscal Agent</i>					
U.S. Treasuries	5,005,300	5,005,300	-	-	-
U.S. Agencies	14,958,674	14,958,674	-	-	-
Money Market Funds	22,307,650	22,307,650	-	-	-
Subtotal	<u>42,271,624</u>	<u>42,271,624</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Debt Securities With Water District</i>					
U.S. Treasuries	43,004,900	-	43,004,900	-	-
U.S. Agencies	159,150,420	6,076,020	148,037,450	5,036,950	-
State & Local Government Obligations	1,060,620	-	1,060,620	-	-
Commercial Paper	7,965,056	7,965,056	-	-	-
Negotiable CD	10,006,676	10,006,676	-	-	-
Subtotal	<u>221,187,672</u>	<u>24,047,752</u>	<u>192,102,970</u>	<u>5,036,950</u>	<u>-</u>
Total	<u>\$ 5,157,558,455</u>	<u>\$ 1,451,693,439</u>	<u>\$ 2,444,953,233</u>	<u>\$ 1,197,370,493</u>	<u>\$ 63,541,290</u>

(1) These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

The Local Government Investment Pool is an unrated external pool administered by the State Treasurer with oversight by the State of Nevada Board of Finance. The County deposits monies with the State Treasurer to be pooled with monies of other local governments for investment in the local government pooled investment fund.

At June 30, 2016, the Las Vegas Valley Water District Pension Trust Fund had the following investments (includes contract investments at contract value):

<u>Las Vegas Valley Water District Pension Trust Fund Investments</u>				
<u>Investment</u>	<u>Maturities</u>	<u>Carrying Value</u>	<u>Fair Value Measurement</u>	<u>Percentage of Total</u>
Cash and cash equivalents				
Money Market Fund	Weighted Avg. 34 days	\$ 1,157,413	Level 1	0.30%
Fixed income securities				
U.S. Fixed Income Securities	Weighted Avg. 7.70 years	68,377,738	Level 1	
High Yield Fixed Income Securities	Weighted Avg. 4.60 years	20,493,086	Level 1	
Ameritas Life Insurance Corp. Contract	Open	1,779,930	Level 2	
New York Life Insurance Co Contract	Open	2,867,526	Level 2	
		<u>93,518,280</u>		28.30
Equity securities				
U.S. Equity Securities	N/A	179,995,447	Level 1	
International Equity Securities	N/A	44,956,271	Level 1	
		<u>224,951,718</u>		68.00
Global REIT	N/A	11,215,646	Level 1	3.40
Total		<u>\$ 330,843,057</u>		<u>100.00%</u>

Level 1 investments were valued based on quoted market prices for identical assets provided by recognized broker dealers. Level 2 investments were valued by recognized broker dealers based on a matrix pricing model that maximizes the use of observable inputs for similar securities.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2016, the fair value of Countywide investments and derivative instruments were categorized by quality rating as follows:

Investment Type	Fair Value	Investments and Derivative Instruments - All Entities Combined Quality Ratings by Moody's Investors Service						
		Aaa	Aa	A	Baa	P-1	Unrated	
<i>Debt Securities (Exclusive of RFCD Fiscal Agent & RTC Fiscal Agent & Water District)</i>								
U.S. Treasuries	\$ 1,502,867,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
U.S. Agencies (1)	1,705,437,272	1,539,464,390	-	-	-	-	-	3,004,120
Corporate Obligations	757,385,738	38,628,060	507,798,623	-	-	-	-	-
Money Market Funds	285,972,086	285,972,086	-	-	-	-	-	-
Commercial Paper	94,994,000	-	-	-	-	-	-	94,994,000
Negotiable CD	50,764,324	-	-	-	-	-	-	45,028,400
NV Local Government Investment Pool	30,289,680	-	-	-	-	-	-	5,735,924
Collateralized Mortgage Obligations & Asset Backed Securities (2)	198,397,621	138,553,700	-	-	-	-	-	30,289,680
Collateralized Investment Agreements (3)	14,867,770	-	14,867,770	-	-	-	-	59,843,921
Repurchase Agreements	167,000,000	167,000,000	-	-	-	-	-	-
Derivative Instruments	35,619,072	-	-	-	35,619,072	-	-	-
Subtotal	4,843,595,163	3,672,485,836	210,959,055	522,666,393	35,619,072	302,991,162	98,873,645	-
<i>Debt Securities With RFCD Fiscal Agent</i>								
U.S. Treasuries	14,004,460	14,004,460	-	-	-	-	-	-
U.S. Agencies (1)	36,450,958	8,506,315	-	-	-	-	-	2,993,490
Money Market Funds	48,578	48,578	-	-	-	-	-	-
Subtotal	50,503,996	22,559,353	-	-	-	24,951,153	2,993,490	-
<i>Debt Securities With RTC Fiscal Agent</i>								
U.S. Treasuries	5,005,300	5,005,300	-	-	-	-	-	-
U.S. Agencies	14,958,674	-	-	-	-	-	-	-
Money Market Funds	22,307,650	22,307,650	-	-	-	-	-	-
Subtotal	42,271,624	27,312,950	-	-	-	14,958,674	-	-
<i>Debt Securities With Water District</i>								
U.S. Treasuries	43,004,900	43,004,900	-	-	-	-	-	-
U.S. Agencies (1)	159,150,420	132,511,100	-	-	-	-	-	26,639,320
State & Local Government Obligations	1,060,620	-	1,060,620	-	-	-	-	-
Commercial Paper	7,965,056	-	-	-	-	-	-	-
Negotiable CD	10,006,676	-	-	-	-	-	10,006,676	-
Subtotal	221,187,672	175,516,000	1,060,620	-	-	17,971,732	26,639,320	-
Total	\$ 5,157,558,455	\$ 3,897,874,139	\$ 212,019,675	\$ 522,666,393	\$ 35,619,072	\$ 360,872,721	\$ 128,506,455	\$ -
(1) Unrated U.S. federal agency securities are Farmer Mac securities and Overseas Private Investment Corporation securities not rated by either Moody's or Standard & Poor's.								
(2) Unrated asset backed securities are rated AAA by Standard & Poor's.								
(3) These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds.								

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

Las Vegas Valley Water District Pension Trust Fund Credit Quality with Credit Exposure as a Percentage of Total Fixed Income Investments (Contracts Not Rated) as of June 30, 2016		
Domestic Bond Fund	AA	73.10%
High Yield Bond Fund	B	21.90
Contracts	N/A	5.00

The managing institution of the Domestic Bond Fund reports an average quality rating of Aa1/Aa2 at June 30, 2016, for the underlying securities. The managing institution of the High Yield Bond Fund reports an average quality rating of B1 at June 30, 2016 for the underlying securities. The Plan's Money Market Fund was not rated by either Moody's or Standard & Poor's at June 30, 2016.

In accordance with GASB 72, investments and derivative instruments are valued at fair value. Securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities or offer same day liquidity at a price of par. Securities classified in Level 2 of the fair value hierarchy are generally valued using a matrix pricing technique. Matrix pricing is the process of estimating the market price of a bond based on the quoted prices of more frequently traded comparable bonds. Collateralized Investment Agreements are classified in Level 3, and are valued at cost because the agreements are not traded and the liquidation values pursuant to the agreements are at cost. State and Local Government Series (SLGS) are also classified as Level 3, as these securities are purchased from the U.S. Department of Treasury through a subscription process and are not traded on the open market, but can be redeemed through the Bureau of Fiscal Service via a redemption request.

The fair values of the interest rate derivative instruments were estimated using an independent pricing service. The valuations provided were derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Investments (Continued)

At June 30, 2016, Countywide investments and derivative instruments were measured at fair value as follows:

Investments and Derivative Instruments Fair Value Measurements - All Entities Combined				
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Treasuries	\$ 1,502,867,600	\$ 1,447,298,732	\$ -	\$ 55,568,868
U.S. Agencies	1,705,437,272	164,966,882	1,540,470,390	-
Corporate Obligations	757,385,738	-	757,385,738	-
Money Market Funds	285,972,086	285,972,086	-	-
Commercial Paper	94,994,000	-	94,994,000	-
Negotiable CD	50,764,324	-	50,764,324	-
NV Local Government Investment Pool	30,289,680	-	30,289,680	-
Collateralized Mortgage Obligations & Asset Backed Securities	198,397,621	-	198,397,621	-
Collateralized Investment Agreements (1)	14,867,770	-	-	14,867,770
Repurchase Agreements	167,000,000	-	167,000,000	-
Derivative Instruments	35,619,072	-	35,619,072	-
Subtotal	4,843,595,163	1,898,237,700	2,874,920,825	70,436,638
<i>Debt Securities With RFCD Fiscal Agent</i>				
U.S. Treasuries	14,004,460	14,004,460	-	-
U.S. Agencies	36,450,958	27,944,643	8,506,315	-
Money Market Funds	48,578	48,578	-	-
Subtotal	50,503,996	41,997,681	8,506,315	-
<i>Debt Securities With RTC Fiscal Agent</i>				
U.S. Treasuries	5,005,300	5,005,300	-	-
U.S. Agencies	14,958,674	14,958,674	-	-
Money Market Funds	22,307,650	22,307,650	-	-
Subtotal	42,271,624	42,271,624	-	-
<i>Debt Securities With Water District</i>				
U.S. Treasuries	43,004,900	43,004,900	-	-
U.S. Agencies	159,150,420	-	159,150,420	-
State & Local Government Obligations	1,060,620	-	1,060,620	-
Commercial Paper	7,965,056	-	7,965,056	-
Negotiable CD	10,006,676	-	10,006,676	-
Subtotal	221,187,672	43,004,900	178,182,772	-
Total	\$ 5,157,558,455	\$ 2,025,511,905	\$ 3,061,609,912	\$ 70,436,638

(1) These are fully collateralized guaranteed investment contracts and forward delivery agreements related to bond proceeds

Interest Rate Risk

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. Through its investment policy, the County manages its exposure to fair value losses arising from increasing interest rates by limiting the average weighted duration of its investment pool portfolio to less than 2.5 years. Duration is a measure of the present value of a fixed income's cash flows and is used to estimate the sensitivity of a security's price to interest rate changes.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity

Interest rate sensitive securities include floating rate, callable, asset-backed, and mortgage-backed securities. As interest rates change, these types of securities may be redeemed early or the coupon rate may change.

At June 30, 2016, the County invested in the following types of securities that have a higher sensitivity to interest rates:

Terms Table of Interest Rate Sensitive Securities						
CUSIP	Security Type	Fair Value	Maturity Date	Call Frequency	Index	Coupon
3134G8L98	Federal Agency Callables	\$ 50,012,500	02/26/18	Quarterly	N/A	Fixed
3134G8YU7	Federal Agency Callables	2,002,360	10/26/18	One time	N/A	Fixed
3134G8YU7	Federal Agency Callables	5,005,900	10/26/18	One time	N/A	Fixed
3134G8YU7	Federal Agency Callables	2,002,360	10/26/18	One time	N/A	Fixed
3136G2CW5	Federal Agency Callables	50,369,500	01/30/20	One time	N/A	Fixed
3136G2LC9	Federal Agency Callables	5,011,900	08/24/18	One time	N/A	Fixed
38374D2K4	Agency CMOs	66,330	10/16/22	N/A	N/A	Fixed
31393RVW7	Agency CMOs	182,037	06/15/18	N/A	N/A	Fixed
31397NFA8	Agency CMOs	231,985	03/25/24	N/A	N/A	Fixed
31397SPC2	Agency CMOs	602,448	06/25/21	N/A	N/A	Fixed
3137AAR54	Agency CMOs	605,040	10/15/18	N/A	N/A	Fixed
3137AAYD9	Agency CMOs	659,503	08/15/18	N/A	N/A	Fixed
3136A3UG4	Agency CMOs	1,083,910	12/25/21	N/A	N/A	Fixed
92867QAD3	Asset Backed Securities	1,118,839	04/20/17	N/A	N/A	Fixed
3137AA4V2	Agency MBS Pass-Throughs	1,215,797	08/25/20	N/A	N/A	Fixed
3136A3XZ9	Agency CMOs	1,256,908	02/25/22	N/A	N/A	Fixed
44890YAB2	Asset Backed Securities	1,763,130	04/16/18	N/A	N/A	Fixed
92867PAC7	Asset Backed Securities	1,872,291	04/20/18	N/A	N/A	Fixed
65477MAC2	Asset Backed Securities	2,422,501	08/15/18	N/A	N/A	Fixed
3136A9YB8	Agency CMOs	2,510,558	02/25/22	N/A	N/A	Fixed
31398WD27	Agency CMOs	2,821,358	04/25/19	N/A	N/A	Fixed
3136ANJY4	Agency CMOs	3,024,330	04/25/18	N/A	N/A	Fixed
12594DAD0	Asset Backed Securities	3,322,407	08/15/21	N/A	N/A	Fixed
89236WAC2	Asset Backed Securities	4,508,100	02/15/19	N/A	N/A	Fixed
44890LAD6	Asset Backed Securities	4,526,120	02/15/19	N/A	N/A	Fixed
87165LAX9	Asset Backed Securities	4,582,350	03/15/22	N/A	N/A	Fixed
02006TAB2	Asset Backed Securities	4,716,248	10/15/18	N/A	N/A	Fixed
3136AMKW8	Agency CMOs	4,820,569	02/25/18	N/A	N/A	Fixed
14313LAD8	Asset Backed Securities	4,857,004	08/17/18	N/A	N/A	Fixed
41283YAD9	Asset Backed Securities	4,990,000	07/15/19	N/A	N/A	Fixed
14041NEM9	Asset Backed Securities	5,003,050	09/16/19	N/A	N/A	Fixed
43813NAC0	Asset Backed Securities	5,004,150	02/21/19	N/A	N/A	Fixed
14313PAD9	Asset Backed Securities	5,008,250	05/15/19	N/A	N/A	Fixed
161571GJ7	Asset Backed Securities	5,010,000	01/15/19	N/A	N/A	Fixed
36159JDQ1	Asset Backed Securities	5,010,750	03/15/21	N/A	N/A	Fixed
86803VAC3	Asset Backed Securities	5,011,700	09/16/19	N/A	N/A	Fixed
14041NEP2	Asset Backed Securities	5,015,900	01/15/20	N/A	N/A	Fixed
05581QAD0	Asset Backed Securities	5,019,800	02/20/19	N/A	N/A	Fixed

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Interest Rate Sensitivity (Continued)

Terms Table of Interest Rate Sensitive Securities (Continued)						
CUSIP	Security Type	Fair Value	Maturity Date	Call Frequency	Index	Coupon
161571HC1	Asset Backed Securities	5,025,850	06/15/21	N/A	N/A	Fixed
161571GQ1	Asset Backed Securities	5,025,950	11/15/19	N/A	N/A	Fixed
12623PAD8	Asset Backed Securities	5,170,534	05/17/21	N/A	N/A	Fixed
3137BPCF4	Agency CMOs	5,933,510	10/25/20	N/A	N/A	Fixed
05522RCU0	Asset Backed Securities	6,036,120	09/15/20	N/A	N/A	Fixed
02582JGS3	Asset Backed Securities	6,564,544	01/15/20	N/A	N/A	Fixed
65477UAC4	Asset Backed Securities	7,007,350	10/15/19	N/A	N/A	Fixed
587729AD6	Asset Backed Securities	7,024,850	11/16/20	N/A	N/A	Fixed
14313WAC6	Asset Backed Securities	7,027,650	11/15/19	N/A	N/A	Fixed
58772PAD0	Asset Backed Securities	7,035,140	12/16/19	N/A	N/A	Fixed
02007CAE2	Asset Backed Securities	7,071,540	11/16/20	N/A	N/A	Fixed
05581QAD0	Asset Backed Securities	7,529,700	02/20/19	N/A	N/A	Fixed
14313UAC0	Asset Backed Securities	8,014,320	11/15/19	N/A	N/A	Fixed
65478UAD1	Asset Backed Securities	8,040,880	10/15/20	N/A	N/A	Fixed
14314MAC7	Asset Backed Securities	8,046,320	02/16/21	N/A	N/A	Fixed
Total		<u>\$ 312,802,141</u>				

Credit Risk

Credit risk is defined as the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The County's investment policy applies the prudent-person rule: "In investing the County's monies, there shall be exercised judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived." The County's investments were rated by Moody's Investors Service as follows: U.S. Treasury Notes, Aaa; bonds of U.S. Federal agencies, Aaa; discount notes of U.S. Federal agencies, P-1; municipal bonds issued by state and local governments, A or its equivalent or higher; money market funds, Aaa; commercial paper issued by corporations organized and operating in the United States or by depository institutions licensed by the United States or any state and operating in the United States, P-1; negotiable certificates of deposit issued by commercial banks, insured credit unions or savings and loan associations, not specified; collateralized mortgage obligations, Aaa; collateralized investment agreements issued by insurance companies rated Aa or its equivalent or higher, or issued by entities rated A or its equivalent or higher; repurchase agreements transacted with primary dealers of the Federal Reserve and collateralized by permissible treasury and agency securities, Aaa; asset-backed securities, Aaa; corporate notes issued by corporations organized and operating in the United States which have a rating of A or its equivalent or higher. The County's investments in non-negotiable certificates of deposit are FDIC insured and do not exceed \$250,000 per insured institution.

The County is exposed to credit risk for hedging derivatives with positive fair values totaling \$0.9 million at June 30, 2016. The counterparty credit ratings for hedging derivative instruments were Baa or higher. The County is exposed to credit risk on interest rate swaps with positive fair values totaling \$34.7 million million at June 30, 2016. The County is not exposed to credit risk on interest rate swaps with negative fair values. The counterparty credit ratings for investment derivative swaps were Baa or higher. Exposure is mitigated through the use of an International Swaps and Derivatives Association credit support annex, which provides collateral to protect the value of the swaps under specific circumstances.

Concentration of Credit Risk

Concentration of credit risk is defined as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The County's investment policy limits the amount that may be invested in obligations of any one issuer, except direct obligations of the U.S. government or federal agencies, to no more than five percent of the Clark County investment pool.

At June 30, 2016, the following investments exceeded five percent of the total cash and investments for all entities combined:

Investments Exceeding 5% of Total Cash and Investments - All Entities Combined as of June 30, 2016	
Federal Home Loan Banks (FHLB)	6.86%
Federal Home Loan Mortgage Corporation (FHLMC)	8.32
Federal National Mortgage Association (FNMA)	17.16
Morgan Stanley Money Market Funds (MSGF)	5.86

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

GASB 31

GASB Statement No. 31 requires the County to adjust the carrying amount of its investment portfolio to reflect the change in fair or market values. Interest revenue is increased or decreased in relation to this adjustment of unrealized gain or loss. Net interest income in the funds reflects this positive or negative market value adjustment.

Pooled Investments

Pooled investments are carried at fair value determined by quoted market prices or matrix pricing. All pooled investments are held in the custody of a bank designated by the County.

The County administers an external investment pool combining County money with involuntary investments from the Southern Nevada Health District (SNHD). Under authority delegated by the Board of County Commissioners (BCC) in accordance with NRS 355.175, the investment of County funds is the responsibility of the County Treasurer. Per the Clark County Investment Policy section XVII, the Treasurer shall consult with the Chief Financial Officer/Comptroller regarding the investment process including, but not limited to, a review of the investment policy and portfolio components. Any changes to the investment policy are subject to approval by the BCC. The external investment pool is not registered with the SEC as an investment company. The County custodian determines the fair value of its pooled investments on a monthly basis. The County has not provided or obtained any legally binding guarantees during the period to support the value of shares.

Each participant's share is equal to their investment plus or minus the monthly allocation of net investment earnings and realized and unrealized gains and losses. The derivation of realized gains and losses is independent of the determination of the net change in the fair value of investments for all periods reported.

At June 30, 2016, the fair value of deposits and investments held in the external investment pool consisted of the following:

<u>Total Cash and Investments - External Investment Pool</u>	
Investments and Cash	<u>Fair Value</u>
Investments	\$ 3,874,984,965
Cash	<u>(6,988,786)</u>
Total	<u>\$ 3,867,996,179</u>

At June 30, 2016, investments held in the external investment pool consisted of the following:

<u>Investments - External Investment Pool</u>		
<u>Fair Value and Carrying Amount</u>		
<u>Investment Type</u>	<u>Fair Value</u>	<u>Carrying Amount</u>
U.S. Treasuries	\$ 1,327,550,575	\$ 1,303,872,277
U.S. Agencies	1,365,893,530	1,350,973,395
Corporate Obligations	692,010,708	687,618,462
Money Market Funds	11,587,963	11,587,963
Commercial Paper	94,994,000	94,968,014
Negotiable CD	45,028,400	45,000,000
NV Local Government Investment Pool	30,106,513	30,091,768
Collateralized Mortgage Obligations & Asset Backed Securities	140,813,276	140,545,238
Repurchase Agreements	<u>167,000,000</u>	<u>167,000,000</u>
Total	<u>\$ 3,874,984,965</u>	<u>\$ 3,831,657,117</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2016, the fair value of investments held in the external investment pool were categorized by maturity as follows:

Investment Type	Investments Maturities - External Investment Pool				
	Fair Value	Less than 1 Year	1 to 3 Years	3 to 5 Years	More than 5 Years
U.S. Treasuries	\$ 1,327,550,575	\$ 40,122,700	\$ 676,854,875	\$ 610,573,000	\$ -
U.S. Agencies	1,365,893,530	202,874,030	756,288,500	406,731,000	-
Corporate Obligations	692,010,708	247,534,939	409,617,029	34,858,740	-
Money Market Funds	11,587,963	11,587,963	-	-	-
Commercial Paper	94,994,000	94,994,000	-	-	-
Negotiable CD	45,028,400	45,028,400	-	-	-
NV Local Government Investment Pool	30,106,513	30,106,513	-	-	-
Collateralized Mortgage Obligations & Asset Backed Securities	140,813,276	1,118,839	26,781,286	99,858,703	13,054,448
Repurchase Agreements	167,000,000	167,000,000	-	-	-
Total	\$ 3,874,984,965	\$ 840,367,384	\$ 1,869,541,690	\$ 1,152,021,443	\$ 13,054,448

At June 30, 2016, the fair value of investments held in the external investment pool were categorized by quality rating as follows:

Investment Type	Fair Value	Investments - External Investment Pool Quality Ratings by Moody's Investors Service					Unrated
		Aaa	Aaa	Aa	A	P-1	
U.S. Treasuries	\$ 1,327,550,575	\$ 1,327,550,575	\$ -	\$ -	\$ -	\$ -	\$ -
U.S. Agencies	1,365,893,530	1,297,946,710	-	-	-	67,946,820	-
Corporate Obligations	692,010,708	33,533,160	198,928,365	459,549,183	-	-	-
Money Market Funds	11,587,963	11,587,963	-	-	-	-	-
Commercial Paper	94,994,000	-	-	-	-	94,994,000	-
Negotiable CD	45,028,400	-	-	-	-	45,028,400	-
NV Local Government Investment Pool	30,106,513	-	-	-	-	-	30,106,513
Collateralized Mortgage Obligations & Asset Backed Securities (1)	140,813,276	94,611,976	-	-	-	-	46,201,300
Repurchase Agreements	167,000,000	167,000,000	-	-	-	-	-
Total	\$ 3,874,984,965	\$ 2,932,230,384	\$ 198,928,365	\$ 459,549,183	\$ 207,969,220	\$ 76,307,813	\$ -

(1) Unrated asset backed securities are rated AAA by Standard & Poor's.

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments (Continued)

At June 30, 2016, investments held in the external investment pool were measured at fair value as follows:

Investments - External Investment Pool				
Fair Value Measurements				
Investment Type	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Treasuries	\$ 1,327,550,575	\$ 1,327,550,575	\$ -	\$ -
U.S. Agencies	1,365,893,530	67,946,820	1,297,946,710	-
Corporate Obligations	692,010,708	-	692,010,708	-
Money Market Funds	11,587,963	11,587,963	-	-
Commercial Paper	94,994,000	-	94,994,000	-
Negotiable CD	45,028,400	-	45,028,400	-
NV Local Government Investment Pool	30,106,513	-	30,106,513	-
Collateralized Mortgage Obligations & Asset Backed Securities	140,813,276	-	140,813,276	-
Repurchase Agreements	167,000,000	-	167,000,000	-
Total	<u>\$ 3,874,984,965</u>	<u>\$ 1,407,085,358</u>	<u>\$ 2,467,899,607</u>	<u>\$ -</u>

External Investment Pool	
Statement of Net Position as of June 30, 2016	
Assets:	
Cash	\$ (6,988,786)
Investments:	
U.S. Treasuries	1,327,550,575
U.S. Agencies	1,365,893,530
Corporate Obligations	692,010,708
Money Market Funds	11,587,963
Commercial Paper	94,994,000
Negotiable Certificates of Deposit	45,028,400
NV Local Government Investment Pool	30,106,513
Collateralized Mortgage Obligations & Asset Backed Securities	140,813,276
Repurchase Agreements	167,000,000
Interest Receivable	<u>8,732,128</u>
Total Assets	<u>\$ 3,876,728,307</u>
Net Position:	
Internal Participants	\$ 3,854,285,526
External Participants	<u>22,442,781</u>
Total	<u>\$ 3,876,728,307</u>

III. DETAILED NOTES - ALL FUNDS

1. CASH AND INVESTMENTS (Continued)

Pooled Investments(Continued)

External Investment Pool	
Statement of Changes in Net Position for the Year Ended June 30, 2016	
Additions:	
Net investment earnings	\$ 36,784,858
Net increase (decrease) in fair value of investments	(31,633,266)
Increase in net assets resulting from operations	5,151,592
Net capital share transactions	209,106,957
Change in Net Position	214,258,549
Net Position, July 1	3,662,469,758
Net Position, June 30	<u>\$ 3,876,728,307</u>

III. DETAILED NOTES - ALL FUNDS

2. PROPERTY TAXES

Taxes on real property are levied on July 1 of each year and a lien is also placed on the property on July 1. The taxes are due on the third Monday in August, but can be paid in four installments on or before the third Monday in August, first Monday in October, January, and March. In the event of nonpayment, the County Treasurer is authorized to hold the property for two years, subject to redemption upon payment of taxes, penalties, and costs, together with interest at the rate of 10 percent per year from the date the taxes were due until paid. If delinquent taxes are not paid within the two-year redemption period, the County Treasurer may sell the property to satisfy the tax lien.

The Nevada legislature enacted provisions whereby the combined overlapping tax rate was limited to \$3.64 per \$100 of assessed valuation. The Nevada legislature also passed a property tax abatement law that generally caps increases in property taxes received from any owner-occupied residential property to three percent per year, and eight percent per year for all other property.

Delinquent taxes receivable not collected within sixty days after year end are recorded as deferred inflows of resources in the governmental funds as they are not available to pay liabilities of the current period. The revenue is fully recognized at the government-wide level.

<u>Unavailable Delinquent Taxes and Penalties Receivable at June 30, 2016</u>				
<u>General Fund</u>	<u>Las Vegas Metropolitan Police</u>	<u>Nonmajor Special Revenue Funds</u>	<u>Debt Service Funds</u>	<u>Total</u>
\$ 14,295,845	\$ 1,511,770	\$ 1,356,688	\$ 110,131	\$ 17,274,434

III. DETAILED NOTES - ALL FUNDS

3. ACCOUNTS RECEIVABLE

<u>Accounts Receivable as of June 30, 2016</u>			
	<u>Accounts Receivable</u>	<u>Provisions for Doubtful Accounts</u>	<u>Net Accounts Receivable</u>
<u>Primary Government</u>			
<i>Governmental activities</i>			
General Fund	23,278,999	(7,033,867)	16,245,132
LVMPD	830,499	-	830,499
Other governmental	3,428,140	(2,298,135)	1,130,005
Internal service	720,260	(257,182)	463,078
Total governmental activities	<u>28,257,898</u>	<u>(9,589,184)</u>	<u>18,668,714</u>
Amounts not scheduled for collection during the subsequent year	<u>-</u>		
<i>Business-type activities</i>			
UMC	257,385,377	(176,257,180)	81,128,197
Reclamation District	9,345,335	(767,764)	8,577,571
Department of Aviation	64,382,257	(554,458)	63,827,799
Other proprietary	262,857	(29,760)	233,097
Total business-type activities	<u>331,375,826</u>	<u>(177,609,162)</u>	<u>153,766,664</u>
<i>Business-type activities restricted</i>			
University Medical Center	350,826	-	350,826
Reclamation District	2,995,845	-	2,995,845
Total business-type activities restricted	<u>3,346,671</u>	<u>-</u>	<u>3,346,671</u>
Amounts not scheduled for collection during the subsequent year	<u>-</u>		
<u>Discretely Presented Component Units</u>			
RTC	49,720,266	(436,380)	49,283,886
Flood Control District	-	-	-
LVVWD District	67,691,819	(1,631,384)	66,060,435
LVVWD - restricted	412,674,176	-	412,674,176
Other Water Districts	360,456	-	360,456

Restricted receivables of the Water District consist of amounts due from the Southern Nevada Water Authority (SNWA) restricted for the repayment of Water District bonds and notes whose proceeds were delivered to the SNWA.

III. DETAILED NOTES - ALL FUNDS

3. ACCOUNTS RECEIVABLE (Continued)

Bond Bank Receivable

Nevada Revised Statute authorizes the County to issue general obligation bonds for the purpose of acquiring obligations issued by municipalities and authorities in Clark County for certain purposes. These general obligation bonds are shown in Note 6. The obligations issued by municipalities and authorities are shown as a bond bank receivable on the statement of net position.

<u>Bond Bank Receivable Balance at June 30, 2016</u>		
	<u>Primary Government- Government Activities</u>	<u>Discretely Presented Component Unit LVVWD</u>
Bond bank receivable, current	\$ 41,105,000	\$ 62,095,000
Bond bank receivable, noncurrent	1,117,250,000	2,004,365,000
 Total bond bank receivable	 <u>\$ 1,158,355,000</u>	 <u>\$ 2,066,460,000</u>

4. CAPITAL ASSETS

<u>Capital Assets as of June 30, 2016</u>				
<u>Primary Government</u>	<u>Balance July 1, 2015</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2016</u>
<i>Governmental activities</i>				
Capital assets not being depreciated				
Land	\$ 1,419,086,995	\$ 14,799,307	\$ 58,327,266	\$ 1,375,559,036
Construction in progress	251,546,399	183,283,544	144,309,593	290,520,350
Total capital assets not being depreciated	1,670,633,394	198,082,851	202,636,859	1,666,079,386
Capital assets being depreciated				
Buildings	1,563,374,689	7,653,843	14,681,795	1,556,346,737
Improvements other than buildings	514,929,810	37,813,797	5,055	552,738,552
Equipment	381,048,220	38,264,315	48,268,629	371,043,906
Infrastructure	5,601,561,175	135,482,345	13,102,270	5,723,941,250
Total capital assets being depreciated	8,060,913,894	219,214,300	76,057,749	8,204,070,445
Less accumulated depreciation for				
Buildings	340,839,260	36,744,605	8,320,176	369,263,689
Improvements other than buildings	205,767,196	24,259,079	5,055	230,021,220
Equipment	294,935,012	30,934,927	48,029,085	277,840,854
Infrastructure	2,378,438,007	185,612,032	-	2,564,050,039
Total accumulated depreciation	3,219,979,475	277,550,643	56,354,316	3,441,175,802
Total capital assets being depreciated, net	4,840,934,419	(58,336,343)	19,703,433	4,762,894,643
Government activities capital assets, net	\$ 6,511,567,813	\$ 139,746,508	\$ 222,340,292	\$ 6,428,974,029

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Capital Assets as of June 30, 2016 (Continued)				
Primary Government (Continued)	Balance July 1, 2015	Increases	Decreases	Balance June 30, 2016
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 950,774,423	\$ 1,058,110	\$ 13,250	\$ 951,819,283
Construction in progress	353,070,739	353,069,112	245,696,215	460,443,636
Total capital assets Not being depreciated	1,303,845,162	354,127,222	245,709,465	1,412,262,919
Capital assets being depreciated:				
Land improvements	2,567,178,638	124,532,616	2,582,239	2,689,129,015
Buildings and improvements	4,891,778,048	61,085,274	2,326,224	4,950,537,098
Equipment	913,901,893	97,477,518	2,741,422	1,008,637,989
Total capital assets being depreciated	8,372,858,579	283,095,408	7,649,885	8,648,304,102
Less accumulated depreciation for:				
Land improvements	1,042,721,702	82,693,583	-	1,125,415,285
Buildings and improvements	1,478,121,890	148,536,791	503,150	1,626,155,531
Equipment	523,492,374	73,137,356	2,730,838	593,898,892
Total accumulated depreciation	3,044,335,966	304,367,730	3,233,988	3,345,469,708
Total capital assets being depreciated, net	5,328,522,613	(21,272,322)	4,415,897	5,302,834,394
Business-type activities capital assets, net	\$ 6,632,367,775	\$ 332,854,900	\$ 250,125,362	\$ 6,715,097,313

Depreciation expense was charged to functions/programs of the County as follows:

Depreciation Expense for the Year Ended June 30, 2016	
<u>Primary Government</u>	
<i>Governmental activities</i>	
General government	\$ 18,228,170
Judicial	6,926,283
Public safety	35,501,039
Public works	189,353,420
Health	631,775
Welfare	464,041
Culture and recreation	25,292,703
Other	1,153,212
Total depreciation expense - governmental activities	\$ 277,550,643
<i>Business-type activities</i>	
Hospital	\$ 20,727,701
Airport	194,918,032
Sewer	87,587,851
Other	1,134,146
Total depreciation expense - business-type activities	\$ 304,367,730

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Construction Commitments

Major projects included in construction-in-progress are the beltway and other major arterial roadways, flood control projects, airport terminal expansion, sewage and water treatment facilities.

Construction-in-progress and remaining commitments as of June 30, 2016, were as follows:

Construction-in-Progress and Remaining Commitments as of June 30, 2016		
Primary Government	Spent to Date	Remaining Commitment
<i>Governmental activities</i>		
Buildings and improvements	\$ 143,533,599	\$ 167,485,497
Infrastructure:		
Work in progress - RFCDC Clark County projects	10,909,392	51,099,182
Work in progress - Public Works	80,431,197	282,939,419
Work in progress - RTC Clark County projects	55,646,162	90,350,471
Total infrastructure	146,986,751	424,389,072
Total governmental activities	\$ 290,520,350	\$ 591,874,569
<i>Business-type activities</i>		
Hospital	\$ 5,327,703	\$ 2,500,000
Airport	54,444,366	209,995,109
Sewer	398,406,582	173,627,893
Other	2,264,985	2,960,500
Total business-type activities	\$ 460,443,636	\$ 389,083,502

Discretely Presented Component Units

Flood Control District

Capital Assets as of June 30, 2016				
	Balance July 1, 2015	Increases	Decreases	Balance June 30, 2016
<i>Governmental activities</i>				
Capital assets not being depreciated:				
Construction in progress	\$ 254,628	\$ 38,039	\$ 46,988	\$ 245,679
Capital assets being depreciated:				
Building	3,196,018	38,486	-	3,234,504
Equipment	1,608,446	57,958	9,937	1,656,467
Total capital assets being depreciated	4,804,464	96,444	9,937	4,890,971
Less accumulated depreciation for				
Building	1,032,094	75,910	-	1,108,004
Equipment	1,414,775	86,621	9,937	1,491,459
Total accumulated depreciation	2,446,869	162,531	9,937	2,599,463
Total capital assets being depreciated, net	2,357,595	(66,087)	-	2,291,508
Government activities capital assets, net	\$ 2,612,223	\$ (28,048)	\$ 46,988	\$ 2,537,187

Depreciation expense of \$162,531 was charged to the public works function

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

RTC

	Capital Assets as of June 30, 2016			
	Balance July 1, 2015	Increases	Decreases	Balance June 30, 2016
<i>Governmental activities</i>				
Capital assets not being depreciated				
Construction in progress	\$ 1,520,304	\$ 704,537	\$ 586,747	\$ 1,638,094
Total capital assets not being depreciated	1,520,304	704,537	586,747	1,638,094
Capital assets being depreciated				
Building	18,529,985	193,341	-	18,723,326
Equipment	7,876,222	393,406	41,263	8,228,365
Total capital assets being depreciated	26,406,207	586,747	41,263	26,951,691
Less accumulated depreciation for				
Buildings	5,959,375	333,266	-	6,292,641
Equipment	4,211,311	1,223,795	41,263	5,393,843
Total accumulated depreciation	10,170,686	1,557,061	41,263	11,686,484
Total capital assets being depreciated, net	16,235,521	(970,314)	-	15,265,207
Governmental activities capital assets, net	\$ 17,755,825	\$ (265,777)	\$ 586,747	\$ 16,903,301
<i>Business-type activities</i>				
Capital assets not being depreciated				
Land	\$ 32,038,082	\$ -	\$ -	\$ 32,038,082
Construction Progress	20,231,207	68,415,123	65,211,886	23,434,444
Total capital assets not being depreciated	52,269,289	68,415,123	65,211,886	55,472,526
Capital assets being depreciated				
Buildings and improvements	192,400,950	9,059,865	-	201,460,815
Equipment	379,552,090	56,152,021	9,202,721	426,501,390
Total capital assets being depreciated	571,953,040	65,211,886	9,202,721	627,962,205
Less accumulated depreciation for				
Buildings and improvements	51,984,108	6,424,978	-	58,409,086
Equipment	198,046,609	38,118,915	9,122,055	227,043,469
Total accumulated depreciation	250,030,717	44,543,893	9,122,055	285,452,555
Total capital assets being depreciated, net	321,922,323	20,667,993	80,666	342,509,650
Business-type activities capital assets, net	\$ 374,191,612	\$ 89,083,116	\$ 65,292,552	\$ 397,982,176
Depreciation expense was charged to the following functions or programs:				
<i>Governmental activities</i>				
Public Works	\$ 1,557,061			
<i>Business-type activities</i>				
Public Transit	\$ 44,543,893			
Construction commitments include roadway projects with various local entities of \$206,511,076.				

III. DETAILED NOTES - ALL FUNDS

4. CAPITAL ASSETS (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District

<u>Capital Assets as of June 30, 2016</u>				
<i>Business-type activities</i>	<u>Balance July 1, 2015</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2016</u>
Capital assets not being depreciated				
Land	\$ 22,583,716	\$ 988,090	\$ -	\$ 23,571,806
Construction Progress	15,677,478	54,184,104	24,251,320	45,610,262
Total capital assets not being depreciated	<u>38,261,194</u>	<u>55,172,194</u>	<u>24,251,320</u>	<u>69,182,068</u>
Capital assets being depreciated				
Buildings and improvements	2,076,577,084	25,906,142	4,375	2,102,478,851
Equipment	765,691,309	19,455,474	5,206,892	779,939,891
Total capital assets being depreciated	<u>2,842,268,393</u>	<u>45,361,616</u>	<u>5,211,267</u>	<u>2,882,418,742</u>
Less accumulated depreciation for				
Buildings and improvements	784,504,244	57,270,343	4,375	841,770,212
Equipment	397,541,800	24,590,976	3,603,668	418,529,108
Total accumulated depreciation	<u>1,182,046,044</u>	<u>81,861,319</u>	<u>3,608,043</u>	<u>1,260,299,320</u>
Total capital assets being depreciated, net	<u>1,660,222,349</u>	<u>(36,499,703)</u>	<u>1,603,224</u>	<u>1,622,119,422</u>
Business-type activities capital assets, net	<u>\$ 1,698,483,543</u>	<u>\$ 18,672,491</u>	<u>\$ 25,854,544</u>	<u>\$ 1,691,301,490</u>
Depreciation expense was charged to the following functions or programs:				
<i>Business-type activities</i>				
Water	\$ 81,861,319			
At June 30, 2016, commitments for unperformed work on outstanding contracts totaled \$10.8 million.				

III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS

Interfund balances result from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

<u>Due To / From Other Funds at June 30, 2016</u>		
<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	Nonmajor Governmental Funds	\$ 16,700,024
	Nonmajor Enterprise Funds	302,487
	Department of Aviation	1,965,151
LVMPD Fund	General Fund	644
	Nonmajor Governmental Funds	265
	Between Las Vegas Metropolitan Police Fund	1,396
Nonmajor Governmental Funds	General Fund	82,100,328
	Las Vegas Metropolitan Police Fund	2,000
	Between Nonmajor Governmental Funds	21,715,835
	Internal Service Funds	160,677
Department of Aviation	General Fund	1,962,027
	Las Vegas Metropolitan Police Fund	443,594
Nonmajor Enterprise Funds	General Fund	5,820
	Nonmajor Governmental Funds	18,487
	Department of Aviation	31,489
Internal Service Funds	General Fund	15,720,675
	Nonmajor Governmental Funds	2,055,800
	Las Vegas Metropolitan Police Fund	286,628
	Nonmajor Enterprise Funds	1,292,238
	Between Internal Service Funds	2,435,869
	University Medical Center	6,939,061
	Department of Aviation	1,722,853
Total due to/from other funds		<u>\$ 155,863,348</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

<u>Interfund transfers for the year ended June 30, 2016</u>		
<u>Fund transferred to:</u>	<u>Fund transferred from:</u>	<u>Amount</u>
Las Vegas Metropolitan Police Fund	General Fund	\$ 223,042,076
	Nonmajor Governmental Funds	2,762,000
Nonmajor Governmental Funds	General Fund	203,820,178
	Las Vegas Metropolitan Police Fund	1,177,781
	Between Nonmajor Governmental Funds	111,459,722
Nonmajor Enterprise Funds	General Fund	1,750,000
	Between Nonmajor Enterprise Funds	2,265
Internal Service Funds	General Fund	1,500,000
	Nonmajor Governmental Funds	3,500,000
University Medical Center	General Fund	31,000,000
	Nonmajor Governmental Funds	11,181,922
Department of Aviation	General Fund	11,337,302
Total interfund transfers		<u>\$ 602,533,246</u>

III. DETAILED NOTES - ALL FUNDS

5. INTERFUND TRANSACTIONS (Continued)

Interfund advances are the result a loan between the Water Reclamation fund and Medium-Term Financing Fund. The loan has outstanding balance of \$2,352,219 at June 30, 2016 with annual interest of 2% and quarterly payments of \$100,326 through 7/1/2022. These funds were used to construct the North Las Vegas Sloan Channel. The City of North Las Vegas is reimbursing Clark County for the interfund loan according to the terms noted above. At June 30, 2016, the receivable balance of \$2,263,654 has been recorded for the balance owed by the City of North Las Vegas.

6. LONG-TERM DEBT

Long-Term Debt Activity For the Year Ended June 30, 2016					
	Balance at July 1, 2015	Additions	Reductions	Balance at June 30, 2016	Due Within One Year
<i>Government Activities</i>					
General obligation bonds	\$ 1,605,857,851	\$ 296,646,000	\$ 433,418,080	\$ 1,469,085,771	\$ 104,849,771
Revenue bonds	10,000	-	-	10,000	-
Special assessment bonds	163,255,000	52,440,000	48,190,000	167,505,000	12,825,000
Capital leases	187,216,099	-	409,061	186,807,038	425,014
Plus (less): premiums (discounts)	24,972,422	47,319,598	-	72,292,020	n/a
	<u>1,981,311,372</u>	<u>396,405,598</u>	<u>482,017,141</u>	<u>1,895,699,829</u>	<u>118,099,785</u>
<i>Business-Type Activities</i>					
General obligation bonds	600,020,088	124,472,797	118,426,125	606,066,760	20,273,816
Revenue bonds	4,211,095,000	264,090,000	347,810,000	4,127,375,000	125,930,000
Plus (less): Imputed debt from termination of hedges	13,730,713	-	1,961,531	11,769,182	n/a
Plus (less): premiums (discounts)	66,473,423	14,509,096	-	80,982,519	n/a
	<u>4,891,319,224</u>	<u>403,071,893</u>	<u>468,197,656</u>	<u>4,826,193,461</u>	<u>146,203,816</u>
 Total long-term debt	 <u>\$ 6,872,630,596</u>	 <u>\$ 799,477,491</u>	 <u>\$ 950,214,797</u>	 <u>\$ 6,721,893,290</u>	 <u>\$ 264,303,601</u>

Current Year Refunded and Defeased Bond Issues

On July 1, 2015, the County issued \$165,125,000 Series 2015B Junior Subordinate Lien Revenue Airport Notes to refund the Series 2013 C-1 Junior Subordinate Lien Revenue Airport Notes and to pay certain costs of issuance thereof. The Series 2015B Notes have a stated interest ranging from 3.00 to 5.00 percent, and a maturity date of July 7, 2017.

On July 22, 2015, the County issued \$98,965,000 Series 2015C to refund the Series 2007 A-2 PFC bonds and to pay certain costs of issuance thereof. The Series 2015C bonds have a stated interest rate of 5.00 percent, and a maturity date of July 1, 2027.

On July 29, 2015, the County issued \$13,060,000 in Special Improvement District No. 151 (Summerlin-Mesa) Local Improvement Refunding Bonds, Series 2015 with interest ranging from 2.00 to 4.50 percent. The bond proceeds totaled \$13,642,430. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2005 bond issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a gain of \$38,493, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$3,211,474 and an economic gain (difference between the present value of the old and new debt service payments) of \$997,974.

On August 4, 2015, the County issued \$103,625,000 in general obligation (limited tax) Water Reclamation Refunding bonds Series 2015 to refund Series 2008 bonds and to pay certain costs of issuance thereof. The Series 2015 bonds have a stated interest rate ranging from 4.00 to 5.00 percent, and a maturity date of July 1, 2038. The bond proceeds totaled \$114,173,647. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2008 bond issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$12,777,948, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$16,891,075 and an economic gain (difference between the present value of the old and new debt service payments) of \$12,262,674.

III. DETAILED NOTES - ALL FUNDS

On September 10, 2015, the County issued \$32,691,000 in general obligation (limited tax) Park and Regional Justice Center Refunding bonds Series 2015 with an interest rate of 1.95%. The bond proceeds totaled \$32,691,000. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the 2005B bond issue and the related liability has been removed from the financial statements of the County. The refunding resulted in a gain of \$481,283, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$5,139,646 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$4,765,500.

On December 8, 2015, the County issued \$24,500,000 in Special Improvement District No. 159 (Summerlin Village 16A) Series 2016A with interest ranging from 2.00 to 5.00 percent. The bond proceed totaled \$25,162,552. The proceeds are being used to: (i) finance the acquisition of public improvements, specially benefitting property located within the County's Special Improvement District No. 159 (Summerlin Village 16A) (ii) fund a reserve fund securing the Bonds; and (iii) pay the costs of issuing the Bonds. Principal is paid annually beginning August 1, 2016 and interest is paid semiannually on August 1 and February 1. The bonds mature on August 1, 2035.

On March 3, 2016, the County issued \$263,955,000 in general obligation (limited tax) Bond Bank Refunding bonds Series 2016A with a stated interest rate of 5.00 percent. The bond proceeds totaled \$316,207,052. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of the June 2006 bonds and a partial defeasance of the November 2006 bonds and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$11,085,995, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$63,351,325 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$55,928,906.

On May 31, 2016, the County issued \$14,880,000 in Special Improvement District No. 121 (Southern Highlands Area) Local Improvement Refunding Bonds, with interest ranging from 2.00 to 3.125 percent. The bond proceeds totaled \$15,104,143. Net proceeds were deposited in a special trust account created and authorized to refund and pay interest on the refunded bonds. This amount, together with the yield from U.S. Government obligations purchased by the trust, is deemed to be sufficient to meet the debt services provisions of the refunded bonds. This transaction resulted in the defeasance of Series 2006A and B bonds and the related liability has been removed from the financial statements of the County. The refunding resulted in a loss of \$4,084,483, which represents the difference between the defeased bonds and the amount placed in escrow. The advanced refunding also resulted in future cash flow savings of \$3,303,819 and an economic gain (difference between the present value of the debt service payments on the old and new debt) of \$1,450,379.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Bonds and Loans Payable as of June 30, 2016									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2016		
<i>Government Activities:</i>									
<i>General Obligation Bonds</i>									
1992	Transportation Improvement	Beltway, Strip resort corridor room tax, Laughlin resort corridor Room tax	06/01/92	06/01/17	4.90 - 8.00 %	\$ 250,000,000	\$ 21,800,000		
2006	Bond Bank	Local Government Securities	11/02/06	11/01/36	2.50 - 5.00	604,140,000	419,135,000		
2007	Public Facilities	Consolidated tax, Interlocal agreement, Court administrative assessment	05/24/07	06/01/24	4.00 - 5.00	22,325,000	14,440,000		
2008	Transportation Improvement	Beltway, Laughlin resort corridor room tax	03/13/08	06/01/19	3.460	71,045,000	20,670,000		
2008	Bond Bank	Local Government Securities	07/02/08	06/01/38	5.00	400,000,000	353,415,000		
2009	Public Facilities	None	03/10/09	11/01/18	3.00 - 4.00	24,750,000	8,305,000		
2009	Public Facilities	Interlocal agreement, Court administrative assessment	05/14/09	06/01/24	2.00 - 4.75	24,865,000	5,130,000		
2009	Transportation BABs	Strip resort corridor room tax	06/23/09	06/01/29	2.69 - 7.05	60,000,000	43,420,000		
2009	Bond Bank	Local Government Securities	11/10/09	06/01/30	5.00	50,000,000	42,335,000		
2009	Transportation	Beltway, strip resort corridor room tax	12/08/09	12/01/29	1.00 - 5.00	124,465,000	119,510,000		
2012	Bond Bank	Local Government Securities	06/20/12	06/01/32	4.00 - 5.00	85,015,000	79,515,000		
2014	Public Safety	Property tax	06/03/14	06/01/17	.76	24,566,848	8,288,771		
2014	Transportation Improvement	Beltway, Strip resort corridor room tax	09/10/14	12/01/19	1.80-1.190	36,926,000	24,744,000		
2014	Park and Justice Center	Consolidated tax	09/10/14	11/01/17	.650	17,540,000	11,732,000		
2015	Park and Justice Center	Consolidated tax	09/10/15	11/01/24	1.950	32,691,000	32,691,000		
2016	Bond Bank	Local Government Securities	03/03/16	11/01/29	5.00	263,955,000	263,955,000		
		Consolidated tax, Interlocal agreement							
N/A	Unamortized premiums/(discounts)	N/A	N/A	N/A	N/A	N/A	69,543,876		
Total general obligation bonds							1,538,629,647		
<i>Revenue Bonds</i>									
2009	Performing Arts	Car rental fees	04/01/09	04/01/59	5.83	10,000	10,000		
<i>Special Assessment Bonds</i>									
2001	Summerlin Centre #128B	Property assessments	05/17/01	02/01/21	4.50-6.75	10,000,000	1,830,000		

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

<u>Bonds and Loans Payable as of June 30, 2016 (continued)</u>									
<u>Special Assessment Bonds (continued)</u>	<u>Series</u>	<u>Purpose</u>	<u>Pledged Revenue</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2016</u>	
	2003	Summerlin Gardens #124A	Property assessments	12/23/03	02/01/20	2.25-4.50	4,399,431	938,546	
	2003	Summerlin Gardens #124B	Property assessments	12/23/03	02/01/20	1.50-5.90	1,929,727	459,214	
	2003	Boulder Highway #126A	Property assessments	06/01/03	03/01/23	2.00-4.30	2,119,000	555,000	
	2003	Summerlin Centre #128A	Property assessments	11/03/03	02/01/21	3.50-6.30	10,000,000	3,490,000	
	2003	Summerlin South #108A	Property assessments	12/23/03	02/01/17	2.25-4.50	17,335,569	641,454	
	2003	Summerlin South #108B	Property assessments	12/23/03	02/01/17	3.30-5.70	8,375,273	400,786	
	2007	Alexander #146	Property assessments	05/02/07	02/01/17	4.00-4.25	448,000	3,500	
	2007	Craig Road #148	Property assessments	05/02/07	02/01/17	4.00-4.25	495,000	17,057	
	2007	Durango #144A	Property assessments	05/02/07	02/01/17	4.00-4.25	397,000	19,783	
	2007	Fort Apache #131	Property assessments	05/02/07	02/01/17	4.00-4.25	462,000	34,660	
	2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/31	3.95-5.05	10,755,000	8,100,000	
	2007	Summerlin Centre #128A	Property assessments	05/01/07	02/01/21	3.95-5.00	480,000	210,000	
	2008	Flamingo Underground #112	Property assessments	05/13/08	08/01/37	4.00-5.00	70,000,000	59,790,000	
	2009	Industrial Road #135	Property assessments	11/10/09	08/01/18	2.00-4.00	431,459	138,953	
	2009	Durango Drive #144C	Property assessments	11/10/09	08/01/19	2.00-4.00	5,213,541	1,906,047	
	2012	Summerlin Centre #132	Property assessments	08/01/12	02/01/21	2.00-5.00	8,925,000	4,585,000	
	2012	Mountain's Edge #142	Property assessments	08/01/12	08/01/23	2.00-5.00	49,445,000	32,055,000	
	2015	Summerlin Mesa #151	Property assessments	07/29/15	08/01/25	2.00-4.50	13,060,000	12,950,000	
	2015	Summerlin Village 16A #159	Property assessments	12/08/15	08/01/35	2.00-5.00	24,500,000	24,500,000	
	2016	Southern Highlands #121	Property assessments	05/31/16	12/01/29	2.00-3.125	14,880,000	14,880,000	
	N/A	Unamortized							
	N/A	Premiums/(discounts)	N/A	N/A	NA	N/A	N/A	2,748,144	
		Total special assessment bonds						170,253,144	
		<u>Capital leases</u>							
	N/A	Low-Level Offender Detention Facility	N/A	08/15/09	08/15/39	7.35	182,619,483	182,619,484	
	N/A	SNAC P25 Communications	N/A	12/15/14	12/15/24	3.86	4,795,356	4,187,554	
		Total capital leases						186,807,038	
		Government activities bonds and loans payable						1,895,699,829	

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Bonds and Loans Payable as of June 30, 2016 (continued)									
<i>Business-Type Activities:</i>	Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2016	
General Obligation Bonds									
	2008A	Department of Aviation	Dept. of Aviation enterprise fund	02/26/08	07/01/27	variable	43,105,000	43,105,000	
	2013B	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/33	5.00	32,915,000	32,915,000	
	2009	University Medical Center	UMC enterprise fund	03/10/09	11/01/07	3.00-3.50	6,950,000	2,535,000	
	2013	University Medical Center	UMC enterprise fund	09/03/13	09/01/23	3.10	26,065,000	25,760,000	
	2014	University Medical Center	UMC enterprise fund	12/01/14	03/01/20	.62-2.00	29,374,000	23,627,000	
	2007	Water Reclamation District	Water Reclamation enterprise fund	11/13/07	07/01/37	4.00-4.75	55,000,000	51,065,000	
	2008	Water Reclamation District	Water Reclamation enterprise fund	11/20/08	07/01/38	4.00-6.00	115,825,000	8,610,000	
	2009A	Water Reclamation District	Water Reclamation enterprise fund	04/01/09	07/01/38	4.00-5.25	135,000,000	127,955,000	
	2009B	Water Reclamation District	Water Reclamation enterprise fund	04/01/09	07/01/38	4.00-5.75	125,000,000	117,725,000	
	2009C	Water Reclamation District	Water Reclamation enterprise fund	10/16/09	07/01/29	0.00	5,744,780	4,192,137	
	2011A	Water Reclamation District	Water Reclamation enterprise fund	03/25/11	01/01/31	3.188	40,000,000	35,548,134	
	2012	Water Reclamation District	Water Reclamation enterprise fund	07/13/12	01/01/32	2.356	30,000,000	29,404,489	
	2015	Water Reclamation District	Water Reclamation enterprise fund	08/04/15	07/01/38	3.25-5.00	103,625,000	103,625,000	
	N/A	Unamortized premiums/(discounts)	N/A	N/A	N/A	N/A	N/A	15,691,972	
									621,758,732
Revenue Bonds									
Total general obligation bonds									
	2006A	Department of Aviation	Dept. of Aviation enterprise fund	09/21/06	07/01/40	4.00-5.00	100,000,000	31,070,000	
	2007A1	Department of Aviation	Dept. of Aviation enterprise fund	05/16/07	07/01/40	4.00-5.00	150,400,000	101,250,000	
	2007A2	Department of Aviation	Dept. of Aviation enterprise fund	05/16/07	07/01/27	5.00	56,225,000	56,225,000	
	2007A1PFC	Department of Aviation	Dept. of Aviation enterprise fund	04/27/07	07/01/40	4.00-5.00	113,510,000	107,355,000	
	2008C1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/27	variable	122,900,000	122,900,000	
	2008C2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	71,550,000	71,350,000	
	2008C3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	71,550,000	71,225,000	
	2008D1	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/36	variable	58,920,000	58,920,000	
	2008D2	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/40	variable	199,605,000	199,605,000	
	2008D3	Department of Aviation	Dept. of Aviation enterprise fund	03/19/08	07/01/29	variable	122,865,000	122,400,000	
	2008E	Department of Aviation	Dept. of Aviation enterprise fund	05/28/08	07/01/17	4.00-5.00	61,430,000	3,825,000	
	2008APFC	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/18	5.00-5.25	115,845,000	50,160,000	
	2008A2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	49,450,000	

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

<u>Bonds and Loans Payable as of June 30, 2016 (continued)</u>									
<i>Business-Type Activities:</i>									
<u>Revenue Bonds (continued)</u>									
Series	Purpose	Pledged Revenue	Issue Date	Maturity Date	Interest Rate	Original Issue	Balance at June 30, 2016		
2008B2	Department of Aviation	Dept. of Aviation enterprise fund	06/26/08	07/01/22	variable	50,000,000	49,460,000		
2009B	Department of Aviation	Dept. of Aviation enterprise fund	09/24/09	07/01/42	6.88	300,000,000	300,000,000		
2009C	Department of Aviation	Dept. of Aviation enterprise fund	09/24/09	07/01/26	5.00	168,495,000	168,495,000		
2010A	Department of Aviation	Dept. of Aviation enterprise fund	02/03/10	07/01/42	3.00-5.42	450,000,000	448,480,000		
2010B	Department of Aviation	Dept. of Aviation enterprise fund	02/03/10	07/01/42	5.00-5.75	350,000,000	350,000,000		
2010C	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/45	6.82	454,280,000	454,280,000		
2010D	Department of Aviation	Dept. of Aviation enterprise fund	02/23/10	07/01/24	3.00-5.00	132,485,000	123,025,000		
2010F1	Department of Aviation	Dept. of Aviation enterprise fund	11/04/10	07/01/17	2.00-5.00	104,160,000	31,330,000		
2010F2	Department of Aviation	Dept. of Aviation enterprise fund	11/04/10	07/01/22	3.00	100,000,000	100,000,000		
2011B1	Department of Aviation	Dept. of Aviation enterprise fund	08/03/11	07/01/22	variable	100,000,000	98,900,000		
2011B2	Department of Aviation	Dept. of Aviation enterprise fund	08/03/11	07/01/22	variable	100,000,000	98,915,000		
2012BPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/02/12	07/01/33	5.00	64,360,000	64,360,000		
2013A	Department of Aviation	Dept. of Aviation enterprise fund	04/02/13	07/01/29	5.00	70,965,000	70,965,000		
2014A1	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/24	4.00-5.00	95,950,000	74,190,000		
2014A2	Department of Aviation	Dept. of Aviation enterprise fund	04/08/14	07/01/36	4.00-5.00	221,870,000	221,870,000		
2014B	Department of Aviation	Dept. of Aviation enterprise fund	07/01/14	07/01/18	5.00	103,365,000	103,365,000		
2015A	Department of Aviation	Dept. of Aviation enterprise fund	04/30/15	07/01/40	5.00	59,915,000	59,915,000		
2015B	Department of Aviation	Dept. of Aviation enterprise fund	07/01/15	07/01/17	3.00-5.00	165,215,000	165,125,000		
2015CPFC	Department of Aviation	Dept. of Aviation enterprise fund	07/22/15	07/01/27	5.00	98,965,000	98,965,000		
N/A	Inputed debt from termination of hedges	N/A	N/A	N/A	N/A	N/A	11,769,182		
N/A	Unamortized premiums/(discounts)	N/A	N/A	N/A	N/A	N/A	65,290,547		
	Total revenue bonds						4,204,434,729		
	Business-Type activities bonds and loans payable						4,826,193,461		
	Total long-term debt						\$ 6,721,893,290		

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Annual Debt Service Requirements to Maturity & Future Minimum Lease Payments							
<i>Government Activities</i>							
Year Ending June 30,	General Obligation Bonds			Revenue Bonds			
	Principal	Interest	Total	Principal	Interest	Total	
2017	104,849,771	65,519,258	170,369,029	-	583	583	
2018	76,346,000	61,046,441	137,392,441	-	583	583	
2019	80,873,000	57,847,555	138,720,555	-	583	583	
2020	71,556,000	54,489,103	126,045,103	-	583	583	
2021	64,176,000	51,465,139	115,641,139	-	583	583	
2022-2026	361,880,000	207,721,602	569,601,602	-	2,915	2,915	
2027-2031	408,150,000	116,725,401	524,875,401	-	2,915	2,915	
2032-2036	227,145,000	42,799,788	269,944,788	-	2,915	2,915	
2037-2041	74,110,000	4,077,061	78,187,061	-	2,915	2,915	
2042-2046	-	-	-	-	2,915	2,915	
2047-2051	-	-	-	-	2,915	2,915	
2052-2056	-	-	-	-	2,915	2,915	
2057-2059	-	-	-	10,000	1,749	11,749	
	<u>\$ 1,469,085,771</u>	<u>\$ 661,691,348</u>	<u>\$ 2,130,777,119</u>	<u>\$ 10,000</u>	<u>\$ 25,069</u>	<u>\$ 35,069</u>	
Year Ending June 30,	Special Assessment Bonds			Capital Leases			
	Principal	Interest	Total	Principal	Interest	Accrued Interest	Total
2017	12,825,000	7,409,379	20,234,379	425,014	13,673,137	787,709	14,885,860
2018	13,000,000	6,730,576	19,730,576	441,558	14,332,355	152,880	14,926,793
2019	13,500,000	6,198,341	19,698,341	458,777	14,450,303	23,944	14,933,024
2020	13,655,000	5,654,215	19,309,215	476,656	15,148,750	-	15,625,406
2021	11,415,000	5,103,429	16,518,429	495,233	15,273,439	-	15,768,672
2022-2026	42,140,000	18,873,291	61,013,291	5,886,373	80,076,778	-	85,963,151
2027-2031	26,330,000	11,867,087	38,197,087	36,888,704	59,814,544	-	96,703,248
2032-2036	26,280,000	5,497,488	31,777,488	71,913,886	40,395,403	-	112,309,289
2037-2041	8,360,000	423,000	8,783,000	69,820,837	8,661,887	-	78,482,724
	<u>\$ 167,505,000</u>	<u>\$ 67,756,806</u>	<u>\$ 235,261,806</u>	<u>\$ 186,807,038</u>	<u>\$ 261,826,596</u>	<u>\$ 964,533</u>	<u>\$ 449,598,167</u>
<i>Business-Type Activities</i>							
Year Ending June 30,	General Obligation Bonds			Revenue Bonds			
	Principal	Interest	Total	Principal	Interest	Total	
2017	20,273,816	25,112,639	45,386,455	125,930,000	152,187,710	278,117,710	
2018	20,925,495	24,464,157	45,389,652	260,515,000	144,070,524	404,585,524	
2019	20,333,701	23,759,545	44,093,246	223,665,000	134,904,565	358,569,565	
2020	21,463,761	23,022,633	44,486,394	128,575,000	130,023,261	258,598,261	
2021	21,896,759	22,131,023	44,027,782	128,855,000	127,597,949	256,452,949	
2022-2026	110,222,843	96,570,585	206,793,428	695,525,000	581,127,439	1,276,652,439	
2027-2031	165,745,992	71,826,071	237,572,063	522,000,000	468,767,794	990,767,794	
2032-2036	141,344,393	38,014,588	179,358,981	559,440,000	374,407,714	933,847,714	
2037-2041	83,860,000	6,556,606	90,416,606	797,045,000	247,623,904	1,044,668,904	
2042-2046	-	-	-	685,825,000	67,613,353	753,438,353	
	<u>\$ 606,066,760</u>	<u>\$ 331,457,847</u>	<u>\$ 937,524,607</u>	<u>\$ 4,127,375,000</u>	<u>\$ 2,428,324,213</u>	<u>\$ 6,555,699,213</u>	

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Guarantees

The County guarantees general obligation bond issues of the Regional Flood Control District, a County component unit, and the Las Vegas Convention and Visitor's Authority, a legally separate entity within Clark County. Although guaranteed by the County, Regional Flood Control District bonds are pledged with sales tax revenues and Las Vegas Convention and Visitors Authority bonds are pledged with room tax revenue. In the event either agency is unable to make a debt service payment, Clark County will be required to make that payment. Both agencies have remained current on all debt service obligations.

General Obligation Bond Guarantees as of June 30, 2016					
Series	Date Issued	Date of Final Maturity	Interest	Original Issue	Balance June 30, 2016
<i>Regional Flood Control District</i>					
2009	06/23/09	11/01/38	2.70-7.25	150,000,000	127,850,000
2010	07/13/10	11/01/18	5.00	29,425,000	29,425,000
2013	12/19/13	11/01/38	5.00	75,000,000	75,000,000
2014	12/11/14	11/01/38	4.00-5.00	100,000,000	100,000,000
2015	03/31/15	11/01/35	4.00-5.00	186,535,000	186,535,000
				<u>540,960,000</u>	<u>518,810,000</u>
<i>Las Vegas Convention and Visitors Authority</i>					
2007	05/31/07	07/01/21	4.00-5.00	38,200,000	5,925,000
2008	08/19/08	07/01/38	4.00-5.00	26,455,000	22,970,000
2010A	01/26/10	07/01/38	6.60-6.75	70,770,000	70,770,000
2010B	01/26/10	07/01/22	2.00-5.00	28,870,000	18,355,000
2010B	01/26/10	07/01/26	2.00-5.00	24,650,000	24,210,000
2010C	12/08/10	07/01/38	4.00-7.00	155,390,000	155,390,000
2012	08/08/12	07/01/32	2.00-3.20	24,990,000	22,940,000
2014	02/20/14	07/01/43	2.00-5.00	50,000,000	50,000,000
2015	04/02/15	07/01/44	3.00-5.00	181,805,000	181,805,000
				<u>601,130,000</u>	<u>552,365,000</u>
				<u>\$ 1,142,090,000</u>	<u>\$ 1,071,175,000</u>

Pledged Revenues

Property Tax Supported Bonds

These bonds are supported by general property taxes. The property tax available to pay these bonds is limited to a 3.64 per \$100 of assessed valuation statutory limit.

The total remaining principal and interest payments for property tax supported bonds was \$8,351,766 at June 30, 2016. In fiscal year 2016, pledged revenues received totaled \$8,308,266, and required debt service totaled \$8,308,266.

Consolidated Tax Supported Bonds

These bonds are secured by a pledge of up to 15 percent of the consolidated taxes allocable to the County. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest. The following debt issuances are consolidated tax supported:

The total remaining principal and interest payments for consolidated tax supported bonds was \$49,761,211 at June 30, 2016. In fiscal year 2016, pledged revenues received totaled \$51,953,173 (of the total \$346,354,488 of general fund consolidated tax), and required debt service totaled \$6,981,390.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Beltway Pledged Revenue Bonds

These bonds are secured by the combined pledge of: 1) a one percent supplemental governmental services (motor vehicle privilege) tax; 2) a one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the County but outside of the strip and Laughlin resort corridors (non-resort corridor); and 3) a portion of the development tax. The development tax is \$800 per single-family dwelling of residential development, and 80 cents per square foot on commercial, industrial, and other development. Of this, \$500 per single-family dwelling and 50 cents per square foot of commercial, industrial, and other development is pledged. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Beltway pledged revenue tax supported bonds was \$197,216,052 at June 30, 2016. In fiscal year 2016, pledged revenues received totaled \$74,486,444; consisting of \$58,475,665 of supplemental governmental services tax; \$3,332,772 of non-resort corridor room tax; and \$12,678,007 of the total \$19,007,507 development tax. Required debt service totaled \$30,855,846. As described below, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service for Laughlin resort corridor room tax supported bonds. During fiscal 2016, \$420,754 of Beltway Pledged Revenues were required to cover the Laughlin Resort Corridor Debt (Series C), representing the difference between fiscal year debt service and Laughlin Room Tax Collections.

Strip Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the strip resort corridor. This tax is imposed specifically for the purpose of transportation improvements within the strip resort corridor, or within one mile outside the boundaries of the strip resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for strip resort corridor room tax supported bonds was \$99,173,495 at June 30, 2016. In fiscal year 2016, pledged revenues received totaled \$46,233,981. Required debt service totaled \$20,819,736.

Laughlin Resort Corridor Room Tax Supported Bonds

These bonds are secured by a pledge of the one percent room tax collected on the gross receipts from the rental of hotel and motel rooms within the Laughlin resort corridor. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for Laughlin resort corridor room tax supported bonds was \$1,430,249 at June 30, 2016. In fiscal year 2016, revenues from the Laughlin room tax amounted to \$600,394 requiring an additional \$420,754 of beltway revenues to provide the annual debt service of \$1,021,148. As described above, beltway pledged revenues are also pledged to make up any difference between pledged revenues and annual debt service.

Court Administrative Assessment Supported Bonds

These bonds are secured by a pledge of the \$10 court administrative assessment for the provision of justice court facilities. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for court administrative assessment supported bonds was \$4,755,043 at June 30, 2016. In fiscal year 2016, pledged revenues received totaled \$1,612,900. Required debt service totaled \$1,517,999.

Interlocal Agreement Supported Bonds

These bonds are secured by a pledge through an interlocal agreement with the City of Las Vegas. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for interlocal agreement supported bonds was \$15,952,973 at June 30, 2016. In fiscal year 2016, pledged revenues received totaled \$1,995,465. Required debt service totaled \$1,995,465.

Special Assessment Bonds

Special assessment supported bonds are secured by property assessments within the individual districts. The bonds are identified as special assessment bonds in this note above. The total remaining principal and interest payments for special assessment supported bonds was \$235,261,806 at June 30, 2016. In fiscal year 2016, pledged revenues received totaled \$23,574,745 (after a deduction allowing for timing differences). Required debt service totaled \$22,267,490.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Pledged Revenues (Continued)

Bond Bank Bonds

These bonds are secured by securities issued to the County by local governments utilizing the bond bank. These securities pledge system revenues and contain rate covenants to guarantee adequate revenues for bond bank debt service. These bonds also constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest.

The total remaining principal and interest payments for bond bank supported bonds was \$1,745,352,444 at June 30, 2016. In fiscal year 2016, pledged revenues received totaled \$83,137,410. Required debt service totaled \$83,137,410.

Capital Leases

Low-Level Offender Detention Facility

On September 14, 2007, the County entered in a long-term lease agreement (the "Master Lease") with PH Metro, LLC for the lease of a detention facility of approximately 1,000 beds contained in approximately 139,000 square feet and an administrative building of approximately 60,000 square feet located on 17 acres at the Northeast corner of Sloan and Las Vegas Boulevard, Las Vegas, Nevada (the "Leased Property"). The Leased Property is for the operation of a low level offender facility and administrative offices. The facility is valued at \$17,600,000 for land and \$165,019,483 for buildings. Accumulated depreciation is \$38,046,159 as of June 30, 2016. The term of the lease commenced on August 10, 2009 and continues for a period of approximately thirty years at a monthly base rent of \$945,660 and is subject to a 6% increase every 24 months. The Master Lease provides for the option to extend the lease term by three separate renewal periods, each of five years in duration. Accrued interest totals \$11,627,876, as of June 30, 2016.

Clark County has the option to purchase the Leased Property beginning on the date that is the earlier of (i) ten years after the recordation of the deed of trust for the Landlord's permanent loan on the Leased Property, and (ii) ten years and three months from the commencement date (the earlier of such dates shall be the "Option Commencement Date"), and expiring on the date that is twelve months after the Option Commencement Date. The purchase price for the Leased Property if purchased shall be based on the appraised fair value. In accordance with State law, the County may terminate the Master Lease at the end of each fiscal year if the County decides not to appropriate funds to pay amounts due under the Master Lease in the ensuing fiscal year.

Southern Nevada Area Communications Council P25 Radio Equipment Upgrade

On December 1, 2014, the County entered in a long-term lease agreement (the "Master Lease") with Motorola Solutions Inc. for the lease of radio equipment at the Southern Nevada Area Communications Council Headquarters. The Leased Property is necessary to upgrade aged equipment to keep the system current for the next twelve years and allow for better interoperability with other agencies. The equipment is valued at \$7,795,356. Accumulated depreciation is \$1,559,071 as of June 30, 2016. The term of the lease commenced on December 15, 2014 with a down payment of \$3,000,000 and continues for a period of approximately ten years at a semi-annual base rent of \$291,291.

Clark County has the option to purchase the Leased Property upon thirty days prior written notice from Lessee to Lessor, and provided that no Event of Default has occurred and is continuing, or no event, which with notice of lapse of time, or both could become an Event of Default, then exits, Lessee will have a right to purchase the Leased Property on the lease payment dates set forth in the contract schedule by paying to Lessor, on such date, the lease payment then due together with the balance payment amount set forth opposite such date. Upon satisfaction by Lessee of such purchase conditions, Lessor will transfer any and all of its right, title and interest in the Leased Property to Lessee as is, without warranty, express or implied, except that the Leased Property is free and clear of any liens created by Lessor.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Litigation Accrual and Arbitrage Liability

The County is a defendant in various litigation cases (see Note 10). \$2,500,000 has been recorded as an estimated liability for potential litigation losses that would be liquidated by general fund.

When a state or local government earns interest at a higher rate of return on tax-exempt bond issues than it pays on the debt, a liability for the spread is payable to the federal government. This interest spread, known as "rebtable arbitrage," is due five years after issuing the bonds. Excess earnings of one year may be offset by lesser earnings in subsequent years. Arbitrage liabilities are liquidated by the individual funds in which they are accrued.

The following summarizes activity for the year:

<u>Litigation Accrual and Arbitrage Liability Activity</u>		
	<u>Litigation</u>	<u>Arbitrage</u>
Balance, June 30, 2015	\$ 2,500,000	\$ -
Additions	-	-
Reductions	-	-
Balance, June 30, 2016	<u>\$ 2,500,000</u>	<u>\$ -</u>
Due within one year	<u>\$ -</u>	<u>\$ -</u>

Compensated Absences

<u>Compensated Absences Activity</u>		
	<u>Governmental Activities</u>	<u>Business- Types Activities</u>
Balance, June 30, 2015	\$ 191,192,213	\$ 38,713,302
Additions	131,763,805	35,216,139
Reductions	<u>(117,925,693)</u>	<u>(31,507,309)</u>
Balance, June 30, 2016	<u>\$ 205,030,325</u>	<u>\$ 42,422,132</u>
Due within one year	<u>\$ 117,925,693</u>	<u>\$ 32,136,678</u>

Compensated absences are liquidated by the individual funds in which they are accrued.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Prior Year Defeasance of Debt

In current and prior years, the County defeased certain general obligation and revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the County's financial statements. At June 30, 2016, the following were the remaining balances of the defeased bond issues:

<i>Remaining Balance of Defeased Bond Issues as of June 30, 2016</i>			
<i>Special Assessment Bonds</i>		<i>Clark County Bond Bank</i>	
Series of December 14, 1999	\$ 19,335,000	Series of July 1, 2000	144,825,000
Series of May 17, 2001	7,835,000	Series of June 1, 2001	183,410,000
Series of December 4, 2003	47,880,000	Series of November 1, 2002	145,650,000
Series of October 12, 2005	16,160,000	Series of June 13, 2006	195,365,000
Series of May 31, 2006A	8,515,000	Series of November 2, 2006	113,885,000
Series of May 31, 2006B	7,775,000	<i>Clark County Public Facilities</i>	
<i>Clark County Public Safety</i>		Series of March 1, 1999(A)	1,935,000
Series of October 1, 1996	8,980,000	Series of March 1, 1999(B)	4,430,000
Series of April 1, 2004	8,580,000	Series of March 1, 1999(C)	3,490,000
<i>Clark County Transportation</i>		<i>Airport Improvement Bonds</i>	
Series of July 1, 1994 (A)	21,160,000	Series of August 1, 1992(A)	92,420,000
Series of July 1, 1994 (C)	750,000	Series of August 1, 1992(B)	35,155,000
Series of December 1, 1998(A)	16,465,000	Series of 1999(A)	105,220,000
Series of December 1, 1998(B)	10,980,000	Series of 2003(A)	42,550,000
Series of February 1, 2000(A)	13,420,000	Series of 2001(C)	115,560,000
Series of February 1, 2000(B)	11,930,000	Series of 2003 (B)	37,000,000
Series of March 1, 1998(A)	20,990,000	Series of 2003 (C)	67,615,000
Series of March 1, 1998(C)	695,000	Series of 2005(B)	50,325,000
Series of December 30, 2004(A)	13,075,000	Series of 2005(C1, 2, 3)	215,150,000
Series of December 30, 2004(B)	11,715,000	Series of 2005(D1, 2, 3)	205,375,000
<i>Las Vegas Valley Water District</i>		Series of 2005(E1, 2, 3)	58,920,000
<i>General Obligation Bonds</i>		Series of 1998(A)	9,840,000
Series of July 1, 1996	108,495,000	Series of 1998(A) PFC	133,500,000
<i>CC Parks and Regional Justice Center</i>		Series of 2004 A-1	97,070,000
Series of 1999	44,005,000	Series of 2004 A-2	232,725,000
Series of 2004C	11,830,000	<i>Hospital Bonds</i>	
Series of 2005B	32,310,000	Series of 2000	24,305,000
		Series of 2003	17,205,000
		Series of 2007	2,550,000
		Series of 2005	23,695,000
		<i>Flood Control Bonds</i>	
		Series of September 15, 1998	32,740,000
			<u>\$ 2,834,790,000</u>

Conduit Debt Obligations

The County has issued approximately \$1,735,945,000 in economic development revenue bonds since 1990. The bonds have been issued for a number of economic development projects, including: utility projects, healthcare projects, and education projects. The bonds are paid solely from the revenues derived from the respective projects, therefore, these bonds are not liabilities of the County under any condition, and they are not included as a liability of the County.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Derivative Instruments

(a) Interest Rate Swaps

The intention of the Department's implementation of a swap portfolio was to convert variable interest rate bonds to synthetically fixed interest rate bonds as a means to lower its borrowing costs when compared to fixed-rate bonds at the time of issuance. The Department executed several floating-to-fixed swaps in connection with its issuance of variable rate bonds. The Department also executed forward starting swaps to lock in attractive synthetically fixed rates for future variable rate bonds. Some of the Department's swaps are structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

With the implementation of GASB 72, the derivative instruments are valued at fair value. The fair values of the interest rate derivative instruments were estimated using an independent pricing service. The valuations provided were derived from proprietary models based upon well-recognized principles and estimates about relevant future market conditions. The instruments' expected cash flows are calculated using the zero-coupon discount method, which takes into consideration the prevailing benchmark interest rate environment as well as the specific terms and conditions of a given transaction and which assumes that the current forward rates implied by the benchmark yield curve are the market's best estimate of future spot interest rates. The income approach is then used to obtain the fair value of the instruments by discounting future expected cash flows to a single valuation using a rate of return that takes into account the relative risk of nonperformance associated with the cash flows and the time value of money. This valuation technique is applied consistently across all instruments. Given the observability of inputs that are significant to the entire sets of measurements, the fair values of the instruments are based on inputs categorized as Level 2. As of June 30, 2016, the derivative instruments are stated at fair value as required under GASB 72.

The mark-to-market value for each swap is estimated using the zero-coupon method. Under this method, future cash payments are calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the SIFMA (Securities Industry and Financial Markets Association) Municipal Swap Index yield curve (formerly known as the Bond Market Association Municipal Swap Index yield curve, or BMA Municipal Swap Index yield curve), as applicable. Each future cash payment is adjusted by a factor called the swap rate, which is a rate that is set, at the inception of the swap and at the occurrence of certain events, such as a refunding, to such a value as to make the mark-to-market value of the swap equal to zero. (For this reason, the swap rate is sometimes referred to as the "at-the-market" rate of the swap.) Future cash receipts are calculated either based on using the contractually-specified fixed rate or based on using the contractually-specified variable forward rates as implied by the LIBOR (London Interbank Offered Rate) yield curve or the CMS (Constant Maturity Swap rate) yield curve, as applicable. The future cash payment, as modified by the swap rate factor, and the future cash receipt due on the date of each and every future net settlement on the swap is netted, and each netting is then discounted using the discount factor implied by the LIBOR yield curve for a hypothetical zero-coupon rate bond due on the date of the future net settlement. These discounted nettings are then summed to arrive at the mark-to-market value of the swap.

All the swaps entered into by the Department comply with the County's swap policy. Each swap is written pursuant to guidelines and documentation promulgated by the International Swaps and Derivatives Association ("ISDA"), which include standard provisions for termination events such as failure to pay or bankruptcy. The Department retains the right to terminate any swap agreement at market value prior to maturity. The Department has termination risk under the contract, particularly if an additional termination event ("ATE") were to occur. An ATE occurs either if the credit rating of the bonds associated with a particular swap agreement and the rating of the swap insurer fall below a pre-defined credit rating threshold or if the credit rating of the swap counterparty falls below a threshold as defined in the swap agreement.

With regard to credit risk, potential exposure is mitigated through the use of an ISDA credit support annex ("CSA"). Under the terms of master agreements between the Department and the swap counterparties, each swap counterparty is required to post collateral with a third party when the counterparty's credit rating falls below the trigger level defined in each master agreement. This protects the Department from credit risks inherent in the swap agreements. As long as the Department retains insurance, the Department is not required to post any collateral; only the counterparties are required to post collateral. However, as of June 30, 2015, none of the counterparties are required to post collateral.

As of June 30, 2016, the counterparty's credit ratings declined to the respective rating thresholds as defined in the ISDA CSA agreement for swaps #12A and #18, and the counterparty is required to post collateral. The Department and the counterparty negotiated terms for swap #18 and on August 9, 2016, both the counterparty and the Department agreed to terms with the Bank of New York Mellon under a Collateral Account Control Agreement where Bank of New York Mellon would act as the custodian of the collateral. On August 10, 2016, the Department posted its demand to the counterparty for the collateral under the ISDA CSA. On August 11, 2016, the counterparty posted \$39,900,000 of cash as collateral with the custodian. The Department is negotiating with the counterparty to post collateral for swap #12A. See Note 15, "Subsequent Events," for further details.

As summarized in the table below, the initial notional amounts of all active swaps as of June 30, 2016, totaled \$1,908,045,000 and remained unchanged from June 30, 2015, as did the number of outstanding swap agreements, which remained at 18. The outstanding notional total as of June 30, 2016, was \$1,471,208,494 and comprised \$1,048,840,000 in floating-to-fixed swaps, \$240,832,898 in fixed-to-fixed swaps, and \$181,535,596 in basis swaps

III. DETAILED NOTES--ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Interest Rate Swap Analysis As of June 30, 2016			Counterparty Ratings			Outstanding Notional June 30, 2016	
				Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Moody's	S&P		Fitch
Basic Swap											
02	N/A	SIFMA Swap Index -.41%	72.5% of USD LIBOR - 0.410%	8/23/2001	7/1/2036	\$ 185,855,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	\$ 78,939,918
Floating to Fixed											
03*	N/A	5.49% to 7/2010, 3% to maturity	69% of USD LIBOR + 0.350%	4/4/2005	7/1/2022	259,900,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	-
Basic Swap											
04	N/A	SIFMA Swap Index	68% of USD LIBOR + 0.435%	7/1/2003	7/1/2025	200,000,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	102,595,678
Floating to Fixed											
05*	N/A	4.97% to 7/2010, 3% to maturity	62.6% of USD LIBOR + 0.330%	3/19/2008	7/1/2025	60,175,000	Citigroup Financial Products Inc.	Baa1	BBB+	A	-
Floating to Fixed											
07A†	2008 A-2, 2011 B-1	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA--	148,350,000
07B‡	2008 B-2, 2011 B-2	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280%	7/1/2008	7/1/2022	150,000,000	UBS AG Citigroup Financial Products Inc.	A1	A	A	148,375,000
08A	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	151,200,000	JP Morgan Chase Bank, N.A.	Baa1	BBB+	A	151,200,000
08B	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA-	31,975,000
08C	2008C	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	3/19/2008	7/1/2040	31,975,000	UBS AG Citigroup Financial Products Inc.	A1	A	A	31,975,000
09A	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	41,330,000	JP Morgan Chase Bank, N.A.	Baa1	BBB+	A	41,330,000
09B	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA-	8,795,000
09C	2008 D-1	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	3/19/2008	7/1/2036	8,795,000	UBS AG	A1	A	A	8,795,000
10B	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	JP Morgan Chase Bank, N.A.	Aa3	A+	AA-	29,935,000
10C	2008 D-2A, 2008 D-2B	4.0030% to 7/2015, 2.27% to maturity	LIBOR + 0.280%	3/19/2008	7/1/2040	29,935,000	UBS AG	A1	A	A	29,935,000

III. DETAILED NOTES--ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Swap#	Associated Variable Rate Bonds or Amended Swaps	County Pays	County Receives	Effective Date	Maturity Date	Initial Notional Amount	Counterparty	Counterparty Ratings			Outstanding Notional June 30, 2015
								Moody's	S&P	Fitch	
Interest Rate Swap Analysis As of June 30, 2016 Continued											
Floating to Fixed	2008 D-2A, 2008 D-2B, 2008C, 2008 D-3, 2010 F-2 PFC	5.626% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.280% 61.9% of USD LIBOR + 0.270% 64.4% of USD LIBOR + 0.280%	7/1/2009	7/1/2026	200,000,000	Citigroup Financial Products Inc. Citigroup Financial Products Inc.	Baa1	BBB+	A	200,000,000
12A											
13*	N/A	6% to 7/2017, 1.913% to maturity		7/1/2010	7/1/2040	150,000,000		Baa1	BBB+	A	-
14A\$	2008 D-3, 2015B 2008 C, 2008 D-2A, 2008 D-2B, 2008A GO, 2010 F-2 PFC	3.886%		7/1/2011	7/1/2030	73,025,000	UBS AG	A1	A	A	73,025,000
14B** \$		3.881%	64.4% of USD LIBOR + 0.280%	7/1/2011	7/1/2037	145,150,000	Citibank, N.A., New York	A1	A	A+	145,150,000
Remaining portions of swaps after April 6, 2010 terminations											
Fixed to Fixed	swap #03 (amended and restated)	1.02% until 7/1/2010	1.47% starting at 7/1/2010	4/6/2010	7/1/2022		Citigroup Financial Products Inc.	Baa1	BBB+	A	40,507,898
15	swap #05 (amended and restated)	1.37% until 7/1/2010	0.6% starting at 7/1/2010	4/6/2010	7/1/2025		Citigroup Financial Products Inc.	Baa1	BBB+	A	50,325,000
16	swap #13 (amended and restated)	2.493% until 7/1/2017	1.594% starting at 7/1/2017	4/6/2010	7/1/2040		Citigroup Financial Products Inc.	Baa1	BBB+	A	150,000,000
18						\$ 1,908,045,000					\$ 1,471,208,494

Source: The PFM Group

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

On April 6, 2010, the Department terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #11, and #13. To fund the terminations, the Department fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2 million of \$229.9 million notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, and #18, respectively.

‡On August 3, 2011, the Department refunded the outstanding principal of its Series 2008 A-1 and B-1 Bonds with the Series 2011 B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 Bonds, and swap #07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 Bonds, and swap #07B was re-associated with the Series 2011 B-2 Bonds.

**On July 1, 2011, forward swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4.48 million of the entire notional amount of swap #14A, \$73.025 million, was associated with the 2008A General Obligation Bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201.975 million, was associated both with the principal of the 2008A General Obligation Bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 Notes. Although these Notes are deemed to mature in perpetuity, the 2008A General Obligation Bond matures on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives. On November 19, 2013, these swaps were re-associated with variable rate bonds following the termination of swaps noted below. These swaps are fully hedged derivatives.

As indicated in the previous subnote, the Department entered into various interest rate swap agreements to hedge financial risks associated with the cost of borrowing and the cash flows associated with the Department's variable interest rate debt. In accordance with the provisions of GASB Statement No. 53, Accounting and Financial Reporting for Derivative Instruments, the Department is required to report the value of all derivative instruments on the Statements of Net Position. In addition, GASB 53 requires that all derivatives be classified into two basic categories: (1) hedging and (2) investment. Hedging derivatives are derivative instruments that significantly reduce an identified financial risk by substantially offsetting changes in the cash flows of an associated hedgeable item. Hedging derivatives are required to be tested for their effectiveness. Effectiveness of hedging derivatives is first tested using the consistent critical terms method. If critical terms analysis fails because the critical terms of the hedged item and the hedging instrument do not match, a quantitative method is employed, typically regression analysis. On an annual basis and consistent with the fiscal year end, the Department uses an external consulting firm to perform this evaluation. Investment derivatives are either derivative instruments entered into primarily for income or profit purposes or derivative instruments that do not meet the criteria of an effective hedging derivative instrument.

With the implementation of GASB 72, the interest rate swaps now are stated at fair value. Changes in the fair value of hedging derivative instruments for FY 2016 are presented as deferred inflows of resources or deferred outflows of resources on the Statements of Net Position. Changes in the fair value of investment derivative instruments for FY 2016 and changes in the mark-to-market value of investment derivative instruments for FY 2015 are recognized as investment gains or losses on the Statements of Revenues, Expenses, and Changes in Net Position, in accordance with the provisions of GASB 53.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

The tables below provide the fair values as well as the changes from the mark-to-market values to the fair values of the Department's interest rate swap agreements for the fiscal years ended June 30, 2016. The valuation of all outstanding swap agreements as of June 30, 2016 is \$ (107,647,323).

<u>Interest Rate Swap Fair Value and Changes in Fair Values in Hedging Derivative Instruments</u>						
<u>Swap #</u>	<u>Outstanding Notional, Classification, and Fair Value as of June 30, 2016</u>			<u>Changes in Fair Value for the Fiscal Year Ended June 30, 2016</u>		
	<u>Outstanding Notional</u>	<u>Non-Current Derivative Instrument Classification</u>	<u>Fair Value</u>	<u>Increase (Decrease) in Deferred Inflows</u>	<u>Increase (Decrease) in Deferred Outflows</u>	<u>Net Change in Fair Value</u>
<u>Hedging derivative instruments</u>						
<i>Floating to fixed rate interest swap</i>						
03*	\$ -		\$ -	\$ -	\$ -	\$ -
05*	-		-	-	-	-
07A‡	148,350,000	Liability	(4,700,620)	-	874,801	(874,801)
07B‡	148,375,000	Liability	(4,701,949)	-	878,889	(878,889)
10B	29,935,000	Liability	(4,414,823)	-	2,973,233	(2,973,233)
10C	29,935,000	Liability	(4,414,866)	-	2,973,276	(2,973,276)
12A	200,000,000	Asset	884,735	(1,766,591)	-	(1,766,591)
<i>Forward floating-to-fixed interest rate swap</i>						
13*	-		-	-	-	-
<i>Floating to fixed rate interest swap</i>						
14A**§	73,025,000	Liability	(21,701,812)	-	4,620,425	(4,620,425)
14B*§	145,150,000	Liability	(51,438,494)	-	11,154,752	(11,154,752)
Total hedging derivative activities	<u>\$ 774,770,000</u>		<u>\$ (90,487,829)</u>	<u>(1,766,591)</u>	<u>\$ 23,475,376</u>	<u>\$ (25,241,967)</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Interest Rate Swap Fair Value and Changes in Fair Values in Investment Derivative Instruments						
Swap #	Outstanding Notional, Classification, and Fair Value as of June 30, 2016			Changes in Fair Value for the Fiscal Year Ended June 30, 2016		
	Outstanding Notional	Non-Current Derivative Instrument Classification	Fair Value	Gain (Loss) on Investment	Deferrals Included in Gain (Loss)	Net Change in Fair Value
<u>Investment derivative instruments</u>						
Basis rate swap						
02	\$ 78,939,918	Liability	\$ (1,457,522)	\$ 579,523	\$ -	\$ 579,523
04	102,595,678	Asset	1,612,523	(326,335)	-	(326,335)
Floating to fixed rate interest swap						
08A	151,200,000	Liability	(33,761,887)	(15,036,077)	-	(15,036,077)
08B	31,975,000	Liability	(7,139,651)	(3,179,385)	-	(3,179,385)
08C	31,975,000	Liability	(7,139,717)	(3,179,428)	-	(3,179,428)
09A	41,330,000	Liability	(1,680,046)	(4,334,353)	-	(4,334,353)
09B	8,795,000	Liability	(357,504)	(922,163)	-	(922,163)
09C	8,795,000	Liability	(357,505)	(922,168)	-	(922,168)
<i>Remaining portions of swaps after April 6, 2010 terminations*</i>						
15 (formerly #03)	40,507,898	Asset	1,796,298	(567,743)	-	(567,743)
16 (formerly #05)	50,325,000	Asset	2,412,523	(158,666)	-	(158,666)
18 (formerly #13)	150,000,000	Asset	28,912,994	(1,146,336)	-	(1,146,336)
Total investment derivative activities	696,438,494		(17,159,494)	(29,193,131)	-	(29,193,131)
Total	\$ 1,471,208,494		\$(107,647,323)			\$ (54,435,098)

*On April 6, 2010, the Department terminated the "on market" (at-market coupon) portion of its floating-to-fixed swaps #03, #05, #11, and #13. To fund the terminations, the Department fully terminated the "off-market" (step-coupon) portion of swap #11 and partially terminated \$162.2 million of \$229.9 million notional of the "off-market" portion of swap #03. The agreements related to swaps #03, #05, and #13 were amended and restated, and the new terms of the swap agreements are presented in the table above as swaps #15, #16, and #18, respectively.

‡ On August 3, 2011, the Department refunded the outstanding principal of its Series 2008 A-1 and B-1 Bonds with the Series 2011 B-1 and B-2 Bonds, respectively. Upon refunding, swap #07B was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-1 Bonds, and swap #07A was re-associated with the cash flows of the \$100 million of outstanding principal of the Series 2011 B-2 Bonds. On November 19, 2013, to better match the principal amortizations, swap #07A was re-associated with the Series 2011 B-1 Bonds, and swap #07B was re-associated with the Series 2011 B-2 Bonds.

** On July 1, 2011, forward swaps #14A and #14B, both with a trade date of April 17, 2007, became effective as scheduled. \$4,480,000 of the entire notional amount of swap #14A, \$73,025,000, was associated with the 2008A General Obligation Bonds, with the excess notional balance classified as an investment derivative. The entire notional amount of swap #14B, \$201,975,000, was associated both with the principal of the 2008A General Obligation Bonds remaining after the association of swap #14A and with the 2013 C-1 and 2013 C-2 Notes. Although the Notes are deemed to mature in perpetuity, the 2008A General Obligation Bonds mature on July 1, 2027, a date in advance of the maturities of swaps #14A and #14B, which occur on July 1, 2030 and July 1, 2037, respectively. Therefore, those portions of swaps #14A and #14B associated with these excess maturities had been classified as investment derivatives.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

On August 3, 2011, the Department refunded the Series 2008 B-1 Bonds and the Series 2008 A 1 Bonds with the Series 2011 B-2 Bonds and the Series 2011 B-1 Bonds, respectively. Upon refunding, \$100,000,000 in notional of swap #07A and \$100,000,000 in notional of swap #07B were re-associated with the 2011 B-1 Bonds and the 2011 B-2 Bonds, respectively. This re-association resulted in a revaluation of swaps #07A and #07B to adjust the overall swap rate of each swap to the market rate, creating a deferred loss on imputed debt for each swap, and an offsetting liability for each swap, imputed debt, in the amounts of \$10,706,687 for swap #07A and \$10,706,687 for swap #07B. These deferred losses on imputed debt and corresponding imputed debts are amortized against each other on a straight-line basis over the remaining lives of the swaps. In November 2013, the Department re-associated swap #07A with the 2011 B-1 Bonds and re-associated swap #07B with the 2011 B-2 Bonds.

(b) Hedging Derivative Instruments

On June 30, 2016 the Department had seven outstanding floating-to-fixed interest rate swap agreements considered to be hedging derivative instruments in accordance with the provisions of GASB 53.

Objective:

As a means of lowering its borrowing costs when compared against fixed-rate bonds at the time of issuance, the Department executed floating-to-fixed interest rate swaps in connection with its issuance of variable rate bonds. The intention of implementing these swaps was to convert the Department's variable interest rates on the bonds to synthetic fixed rates. As of June 30, 2016 the Department had five outstanding hedging swaps that had been structured with step-down coupons to reduce the cash outflows of the fixed leg of those swaps in the later years of the swap.

Forward Starting Swap Agreements:

On January 3, 2006, the Department entered into five swap agreements (swaps #7A, #7B, #12A, #12B, and #13) to hedge future variable rate debt as a means to lower its borrowing costs and to provide favorable synthetically fixed rates for financing the construction of Terminal 3 and other related projects. Swaps #7A and #7B, with a notional amounts of \$150,000,000 each, became effective July 1, 2008, while swaps #12A and #12B, with notional amounts totaling \$550,000,000, became effective July 1, 2009. Swap #13, with a notional amount totaling \$150,000,000, was scheduled to become effective July 1, 2010. However, due to the attractive market rates for fixed rate bonds, together with the favorable provisions of ARRA, the Department chose to refinance its outstanding bond anticipation notes and issue fixed rate bonds to complete financing for the construction of Terminal 3, and, as a result, the planned \$550,000,000 of 2009 Series A and B variable rate bonds was not issued on July 1, 2009. In addition, to better match its outstanding notional of floating-to-fixed interest rate swaps to the cash flows associated with its outstanding variable rate bonds, on April 6, 2010, the Department terminated \$543,350,000 in notional amounts of its outstanding floating-to-fixed interest rate swaps (swaps #3, #5, #10A, and #11) and \$150,000,000 in the notional amount of the July 1, 2010, forward starting swap #13. On April 17, 2007, the Department entered into two additional forward starting swaps, swaps #14A and #14B, with notional amounts totaling \$275,000,000, which became effective on July 1, 2011, as scheduled.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Terms, Notional Amounts, and Fair Values

The terms, notional amounts, and fair values of the Department's hedging derivatives at June 30, 2016 are included in the tables below. The notional amounts of the swap agreements match the principal portions of the associated debt and contain reductions in the notional amounts that are expected to follow the reductions in principal of the associated debt, except as discussed in the section on rollover risk.

Hedging Derivative Instruments - Terms, Notional Amounts, and Fair Values as of June 30, 2016								
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds or Amended Swaps	Effective Date	Outstanding Notional	County Pays	County Receives	Fair Value	Maturity Date
07A	Floating-to-Fixed	2008 A-2, 2011 B-1	7/1/2008	\$ 148,350,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	\$ (4,700,620)	7/1/2022
07B	Floating-to-Fixed	2008 B-2, 2011 B-2	7/1/2008	148,375,000	4.3057% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	(4,701,949)	7/1/2022
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(4,414,823)	7/1/2040
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008 D-2A, 2008 D-2B, 2008C, 2008	3/19/2008	29,935,000	4.0030% to 7/2015, 2.27% to maturity	62.0% of USD LIBOR + 0.28%	(4,414,866)	7/1/2040
12A	Floating-to-Fixed	D-3, 2010 F-2 PFC	7/1/2009	200,000,000	5.6260% to 7/2017, 0.25% to maturity	64.7% of USD LIBOR + 0.28%	884,735	7/1/2026
14A	Floating-to-Fixed	2008 D-3, 2015 B, 2008 C, 2008 D-2A, 2008 D-2B, 2008A GO, 2010 F-2	7/1/2011	73,025,000	3.8860%	64.4% of USD LIBOR + 0.280%	(21,701,812)	7/1/2030
14B	Floating-to-Fixed	PFC	7/1/2011	145,150,000	3.8810%	64.4% of USD LIBOR + 0.28%	(51,438,494)	7/1/2037
				<u>\$ 774,770,000</u>			<u>\$ (90,487,829)</u>	

Due to an overall increase in variable rates, one of the Department's hedging derivatives had a positive fair value as of June 30, 2016. The fair values are estimated using the methodologies discussed above under Subnote (a), "Interest Rate Swaps."

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Associated Debt Cash Flows

The net cash flows for the Department's hedging derivative instruments for the year ended June 30, 2016, are provided in the table below.

<u>Hedging Derivative Instruments - Net Cash Flows</u> For the Fiscal Year Ended June 30, 2016							
Swap#	Interest Rate Swap Description	Associated Variable Rate Bonds	<u>Counterparty Swap Interest</u>			Interest to Bondholders	Net Interest Payments 2016
			(Pay)	Receive	Net		
07A	Floating-to-Fixed	2008 A-2, 2011 B-1	\$ (6,423,028)	\$ 609,879	\$ (5,813,149)	\$ (53,793)	\$ (5,866,942)
07B	Floating-to-Fixed	2008 B-2, 2011 B-2	(6,423,566)	607,692	(5,815,874)	(57,968)	(5,873,842)
10B	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(1,067,632)	249,121	(818,511)	(8,517)	(827,028)
10C	Floating-to-Fixed	2008 D-2A, 2008 D-2B	(1,067,632)	249,132	(818,500)	(8,517)	(827,017)
12A	Floating-to-Fixed	2008 D-2A, 2008 D-2B, 2008C, 2008 D-3, 2010 F-2 PFC	(11,252,000)	814,792	(10,437,208)	(65,141)	(10,502,349)
14A*	Floating-to-Fixed	2008 D-3, 2015 C-1	(2,837,752)	297,083	(2,540,669)	(5,732,152)	(8,272,821)
14B*	Floating-to-Fixed	2008 C, 2008 D-2A, 2008 D-2B, 2008A GO, 2010 F-2 PFC	(5,633,272)	590,451	(5,042,821)	(51,717)	(5,094,538)
			<u>\$ (34,704,882)</u>	<u>\$ 3,418,150</u>	<u>\$ (31,286,732)</u>	<u>\$ (5,977,805)</u>	<u>\$ (37,264,537)</u>

* Hedging component only, pro-rated over swap notional

Credit Risk:

The Department is exposed to credit risk in the amount of the hedging derivatives' positive fair values. Since none of the hedging derivatives had a positive fair value as of June 30, 2016, the Department was exposed to no credit risk for these derivatives. Nonetheless, as described earlier, a CSA is in place to provide collateral to protect the value of the swaps under specific circumstances. The counterparty credit ratings for the Department's hedging derivative instruments at June 30, 2016, are included in the table below.

<u>Counterparty Credit Ratings and Credit Risk Exposure - Hedging Derivative Instruments at June 30, 2016</u>						
Swap #	Interest Rate Swap Description	Counterparty	<u>Counterparty Ratings</u>			Credit Risk Exposure
			Moody's	S&P	Fitch	
07A	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	\$ -
07B	Floating-to-Fixed	UBS AG	A1	A	A	-
10B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	-
10C	Floating-to-Fixed	UBS AG	A1	A	A	-
12A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	884,735
14A	Floating-to-Fixed	UBS AG	A1	A	A	-
14B	Floating-to-Fixed	Citibank, N.A., New York.	A1	A	A+	-
						<u>\$ 884,735</u>

Basis and Interest Rate Risk:

All the hedging derivative swaps are subject to basis risk and interest rate risk should the relationship between the LIBOR rate and the Department's bond rates converge. If a change occurs that results in the rates moving to convergence, the expected cost savings and expected cash flows of the swaps may not be realized.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Tax Policy Risk:

The Department is exposed to tax risk if a permanent mismatch (shortfall) occurs between the floating rate received on the swap and the variable rate paid on the underlying variable rate bonds due to changes in tax law such that the federal or state tax exemption of municipal debt is eliminated or its value is reduced.

Termination Risk:

The Department is exposed to termination risk if either the credit rating of the bonds associated with the swap or the credit rating of the swap counterparty falls below the threshold defined in the swap agreement, i.e. if an ATE occurs. If at the time of the ATE the swap has a negative fair value, the Department would be liable to the counterparty for a payment equal to the swap's fair value. For all swap agreements, except for swaps #08A and #09A, the Department is required to designate a day between 5 and 30 days to provide written notice following the ATE date. For the exceptions, the designated date is 30 days after the ATE date.

Rollover Risk and Other Risk:

There exists the possibility that the Department may undertake additional refinancing with respect to its swaps to improve its debt structure or cash flow position and that such refinancing may result in hedging swap maturities that do not extend to the maturities of the associated debt, in hedging swaps becoming decoupled from associated debt, in the establishment of imputed debt, or in the creation of losses.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Terms, Notional Amounts, and Fair Values:

The terms, notional amounts, and fair values of the Department's investment derivatives at June 30, 2016 are included in the tables below.

<u>Investment Derivative Instruments - Terms, Notional Amounts, and Fair Values</u>								
<u>As of June 30, 2016</u>								
<u>Swap#</u>	<u>Interest Rate Swap Description</u>	<u>Associated Variable Rate Bonds or Amended Swaps</u>	<u>Effective Date</u>	<u>Outstanding Notional</u>	<u>County Pays</u>	<u>County Receives</u>	<u>Fair Value</u>	<u>Maturity Date</u>
02	Basis Swap	N/A	8/23/2001	\$ 78,939,918	SIFMA Swap Index - 0.41%	72.5% of USD LIBOR - 0.410%	\$ (1,457,522)	7/1/2036
04	Basis Swap	N/A	7/1/2003	102,595,678	SIFMA Swap Index	68% of USD LIBOR + 0.435%	1,612,523	7/1/2025
08A	Floating-to-Fixed	2008C	3/19/2008	151,200,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(33,761,887)	7/1/2040
08B	Floating-to-Fixed	2008C	3/19/2008	31,975,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(7,139,651)	7/1/2040
08C	Floating-to-Fixed	2008C	3/19/2008	31,975,000	4% to 7/2015, 3% to maturity	82% of 10 year CMS - 0.936%	(7,139,717)	7/1/2040
09A	Floating-to-Fixed	2008 D-1	3/19/2008	41,330,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(1,680,046)	7/1/2036
09B	Floating-to-Fixed	2008 D-1	3/19/2008	8,795,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(357,504)	7/1/2036
09C	Floating-to-Fixed	2008 D-1	3/19/2008	8,795,000	5% to 7/2015, 1.21% to maturity	82% of 10 year CMS - 1.031%	(357,505)	7/1/2036
<u>Remaining portions of swaps after April 6, 2010 terminations</u>								
15	Fixed-to-Fixed	swap #03 (1)	4/6/2010	40,507,898	1.02% until 7/1/2010	1.47% starting at 7/1/2010	1,796,298	7/1/2022
16	Fixed-to-Fixed	swap #05 (1)	4/6/2010	50,325,000	1.37% until 7/1/2010	0.6% starting at 7/1/2010	2,412,523	7/1/2025
18	Fixed-to-Fixed	swap #13 (1)	4/6/2010	150,000,000	2.493% until 7/1/2017	1.594% starting at 7/1/2017	28,912,994	7/1/2040
				<u>\$ 696,438,494</u>			<u>\$ (17,159,494)</u>	

(1) Amended and restated

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Credit Risk:

The Department is exposed to credit risk on the seven interest rate swaps with positive fair values totaling \$34,734,338. The Department is not exposed to credit risk on the remaining interest rate swaps with negative fair values. Should forward interest rates change such that the fair values of those swaps become positive, the Department would then be exposed to credit risk in the amount of those derivatives' fair values. As described earlier, a CSA is in place to provide collateral to protect the value of the swap under specific circumstances. The counterparty credit ratings for the Department's investment derivative swaps at June 30, 2016, are included in the table below.

<u>Counterparty Credit Ratings and Credit Risk Exposure - Investment Derivative Swaps at June 30, 2016</u>						
Swap #	Interest Rate Swap Description	Counterparty	Counterparty Ratings			Credit Risk Exposure
			Moody's	S&P	Fitch	
02	Basis Swap	Citigroup Financial Products Inc.	Baa1	BBB+	A	\$ -
04	Basis Swap	Citigroup Financial Products Inc.	Baa1	BBB+	A	1,612,523
08A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	-
08B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	-
08C	Floating-to-Fixed	UBS AG	A1	A	A	-
09A	Floating-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	-
09B	Floating-to-Fixed	JPMorgan Chase Bank, N.A.	Aa3	A+	AA-	-
09C	Floating-to-Fixed	UBS AG	A1	A	A	-
<u>Remaining portions of swaps after April 6, 2010 terminations</u>						
15	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	1,796,298
16	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	2,412,523
18	Fixed-to-Fixed	Citigroup Financial Products Inc.	Baa1	BBB+	A	28,912,994
						<u>\$ 34,734,338</u>

As of June 30, 2016, the counterparty to Swap #18 was required to post collateral pursuant to the terms of the ISDA CSA agreement. The credit rating of this counterparty declined to the rating threshold as defined in the ISDA CSA agreement so the counterparty therefore was required to post collateral. On August 11, 2016, the counterparty posted \$39,900,000 of cash as collateral with the custodian. See Note 17, "Subsequent Events," for further details.

Interest Rate Risk:

Swaps #02 and #04 are subject to interest rate risk should the relationship between the LIBOR rate and the SIFMA rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

Swaps #08A, #08B, and #08C and swaps #09A, #09B, and #09C are subject to interest rate risk should the relationship between the 10-year CMS rate (Constant Maturity Swap rate) and the LIBOR rate converge. If economic conditions change such that these rates converge, the expected cash flows of the swaps and expected cost savings may not be realized.

The investment components of swaps #15, #16, and #18 are not subject to interest rate risk, since there is no variable rate component.

Foreign Currency Risk

None of the Department's interest rate swaps are subject to foreign currency risk.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Projected Maturities and Interest on Variable Rate Bonds, Bond Anticipation Notes, and Swap Payments

Using the rates in effect on June 30, 2016, the approximate maturities and interest payments of the Department's variable rate debt and bond anticipation notes associated with the interest rate swaps, as well as the net payment projections on the floating-to-fixed interest rate swaps, are presented in the following table.

<u>Variable Rate Debt and Bond Anticipation Notes - Maturities and Net Payment Projections</u>						
<u>Year Ended</u> <u>June 30,</u>	<u>Variable Rate Bonds</u>		<u>Bond Anticipation Notes</u>		<u>Net Swap</u>	<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Payments</u>	
2017	\$ 14,130,000	\$ 4,499,741	\$ -	\$ 7,056,250	\$ 29,315,688	\$ 55,001,679
2018	23,620,000	4,399,112	165,125,000	3,528,125	17,965,925	214,638,162
2019	84,195,000	4,041,903	-	-	6,816,336	95,053,239
2020	86,675,000	3,674,199	-	-	7,003,363	97,352,562
2021	87,705,000	3,302,189	-	-	7,183,005	98,190,194
2022-2026	241,700,000	12,810,235	-	-	38,787,276	293,297,511
2027-2031	216,045,000	8,374,955	-	-	37,682,225	262,102,180
2032-2036	159,940,000	4,927,260	-	-	19,072,291	183,939,551
2037-2041	172,220,000	1,438,952	-	-	2,198,055	175,857,007
Total	<u>\$ 1,086,230,000</u>	<u>\$ 47,468,546</u>	<u>\$165,125,000</u>	<u>\$ 10,584,375</u>	<u>\$ 166,024,164</u>	<u>\$ 1,475,432,085</u>

Discretely Presented Component Units

Flood Control District

The following is a summary of bonds and compensated absences payable by the Flood Control District for the year ended June 30, 2016:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2016</u>					
	<u>Balance at</u> <u>July 1, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at</u> <u>June 30, 2016</u>	<u>Due Within One</u> <u>Year</u>
General obligation bonds	\$ 531,630,000	\$ -	\$ 12,820,000	\$ 518,810,000	\$ 12,810,000
Plus: issuance premiums	38,613,959	-	2,324,993	36,288,966	-
Total bonds payable	570,243,959	-	15,144,993	555,098,966	12,810,000
Compensated Absences	702,961	359,494	332,809	729,646	-
Total long-term liabilities	<u>\$ 570,946,920</u>	<u>\$ 359,494</u>	<u>\$ 15,477,802</u>	<u>\$ 555,828,612</u>	<u>\$ 12,810,000</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Flood Control District (Continued)

The following individual issues comprised the bonds payable at June 30, 2016:

<u>Bonds Payable as of June 30, 2016</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2016</u>
General obligation bonds					
2009	6/23/09	11/01/38	2.69 - 7.25	\$ 150,000,000	\$ 127,850,000
2010	7/13/10	11/01/18	5.00	29,425,000	29,425,000
2013	12/19/13	11/01/38	5.00	75,000,000	75,000,000
2014	12/11/14	11/01/38	4.00-5.00	100,000,000	100,000,000
2015	03/31/15	11/01/35	4.00-5.00	186,535,000	186,535,000
Unamortized premium/(discount)			N/A	N/A	36,288,966
Total long-term debt					<u>\$ 555,098,966</u>

All bonds issued by the Flood Control District are collateralized by a portion of the one-quarter cent sales tax authorized by NRS 543.600 for Flood Control District operations. Pledged revenues for the year ended June 30, 2016 totaled \$94,473,117 for a debt service coverage ratio of 2.36 times.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 12,810,000	\$ 26,506,623	\$ 39,316,623
2018	13,505,000	25,838,003	39,343,003
2019	14,140,000	25,130,423	39,270,423
2020	13,765,000	24,412,046	38,177,046
2021	14,495,000	23,677,250	38,172,250
2022-2026	85,225,000	105,645,002	190,870,002
2027-2031	111,475,000	79,388,301	190,863,301
2032-2036	143,270,000	47,594,288	190,864,288
2037-2039	110,125,000	8,991,731	119,116,731
	<u>\$ 518,810,000</u>	<u>\$ 367,183,667</u>	<u>\$ 885,993,667</u>

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Flood Control District consist of \$6,766,646 in unamortized losses on refunded bonds.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

The following is a summary of bonds and compensated absences payable by the RTC for the year ended June 30, 2016:

<u>Bonds and Compensated Absences Payable For the Year Ended June 30, 2016</u>					
	<u>Balance at July 1, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2016</u>	<u>Due Within One Year</u>
Revenue bonds	\$ 775,700,000	\$ 192,350,000	\$ 158,790,000	\$ 809,260,000	\$ 39,425,000
Plus (less): premiums (discounts)	<u>33,682,369</u>	<u>33,584,100</u>	<u>4,896,587</u>	<u>62,369,882</u>	<u>-</u>
Total bonds payable	809,382,369	225,934,100	163,686,587	871,629,882	39,425,000
Compensated Absences	<u>3,488,814</u>	<u>1,690,467</u>	<u>1,252,020</u>	<u>3,927,261</u>	<u>1,252,020</u>
Long-term liabilities	<u>\$ 812,871,183</u>	<u>\$ 227,624,567</u>	<u>\$ 164,938,607</u>	<u>\$ 875,557,143</u>	<u>\$ 40,677,020</u>

The following individual issues comprised the bonds payable at June 30, 2016:

<u>Bonds Payable as of June 30, 2016</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue</u>	<u>Balance at June 30, 2016</u>
<i>Revenue Bonds</i>					
<u>Motor Vehicle Fuel Tax Revenue Bonds</u>					
2007	06/12/07	07/01/27	3.00 - 5.00	\$ 300,000,000	\$ 92,365,000
2010A	02/25/10	07/01/29	6.10 - 6.35	32,595,000	32,595,000
2010B	02/25/10	07/01/28	5.00	51,180,000	51,180,000
2011	11/29/11	07/01/23	4.00 - 5.00	118,105,000	96,895,000
2014A	04/01/14	07/01/34	3.00 - 5.00	100,000,000	96,870,000
2015	11/10/15	07/01/35	5.00	85,000,000	85,000,000
2016	06/29/16	07/01/24	5.00	107,350,000	107,350,000
<u>Sales Tax Revenue Bonds</u>					
2010	02/23/10	07/01/29	3.00 - 5.00	69,595,000	54,225,000
2010B	08/11/10	07/01/20	3.00 - 5.00	94,835,000	52,220,000
2010C	08/11/10	07/01/30	5.10 - 6.15	140,560,000	140,560,000
Unamortized premium/(discount)		N/A	N/A	N/A	<u>62,369,882</u>
Total long term debt					<u>\$ 871,629,882</u>

Pledged Revenues

Motor Vehicle Fuel Tax Bonds

Motor vehicle fuel tax revenue bonds issued for RTC purposes are collateralized by a maximum of twelve cents per gallon motor vehicle fuel tax levied by the County, except that portion required to be allocated as direct distributions for those political subdivisions not included in the "Las Vegas Valley Area Major Street and Highway Plan." The collateralized twelve cents includes the County's share of the three cents per gallon tax levied by the State pursuant to NRS 365.180 and 365.190 and accounted for in other County funds, and the County's share of the Indexed Fuel Taxes. Pledged revenues for the year ended June 30, 2016 totaled \$89,236,017 for a debt service coverage ratio of 2.17 times.

Indexed Fuel Tax Bonds

Indexed Fuel Tax revenue bonds include taxes calculated and imposed on motor vehicle fuel tax, and special fuels taxes that consist of taxes on diesel fuel, taxes on compressed natural gas, and taxes on liquefied petroleum gas. Pledged revenues for the year ended June 30, 2016 totaled \$136,869,778 for a debt service coverage ratio of 9.36 times.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

RTC (Continued)

Sales Tax Revenue Bonds

Series 2010 sales and excise tax revenue bonds issued for RTC purposes are collateralized by 1/8% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Series 2010B and 2010C sales and excise tax revenue bonds issued for RTC purposes are collateralized by ¼% sales and excise tax and a 1 cent jet aviation fuel tax in Clark County. Pledged revenues for the year ended June 30, 2016 totaled \$98,241,148 for a debt service coverage ratio of 3.93 times.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>			
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 39,425,000	\$ 36,370,857	\$ 75,795,857
2018	43,785,000	37,060,863	80,845,863
2019	44,110,000	35,048,913	79,158,913
2020	46,195,000	32,908,563	79,103,563
2021	48,440,000	30,591,713	79,031,713
2022-2026	260,755,000	114,552,567	375,307,567
2027-2031	262,630,000	49,066,656	311,696,656
2032-2036	63,920,000	8,301,250	72,221,250
	<u>\$ 809,260,000</u>	<u>\$ 343,901,382</u>	<u>\$ 1,153,161,382</u>

Arbitrage Rebate and Debt Covenant Requirements

The federal Tax Reform Act of 1986 imposes a rebate requirement with respect to some bonds issued by the County for the RTC. Under this Act, an amount may be required to be rebated to the United States Treasury (called "arbitrage") for interest on the bonds to qualify for exclusion from gross income for federal income tax purposes. Rebatable arbitrage is computed as of each installment computation date and as of the most recent such date the RTC's management believes that there is no rebatable arbitrage amount due. Future calculations might result in adjustments to this determination.

Long-term debt obligations are subject to restrictive debt covenants, including certain revenue levels and revenue/expense ratios, for which management believes the RTC is in compliance.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for RTC consist of \$11,999,481 in unamortized losses on refunded bonds. Deferred inflows of resources for RTC consist of \$1,603,848 in unearned revenue from the Build America Bonds Rebate.

Las Vegas Valley Water District:

The following is a summary of bonds and loans payable by the Las Vegas Valley Water District for the year ended June 30, 2016:

<u>Bonds and Loans Payable For the Year Ended June 30, 2016</u>					
	<u>Balance at July 1, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2016</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 2,407,433,309	\$ 608,396,518	\$ 198,415,000	\$ 2,817,414,827	\$ 89,735,000
Revenue bonds	1,344,000	-	168,000	1,176,000	168,000
Commercial paper loans	400,000,000	-	-	400,000,000	400,000,000
Plus (less): premiums (discounts)	<u>49,043,112</u>	<u>19,761,602</u>	<u>7,228,282</u>	<u>61,576,432</u>	<u>-</u>
Total long-term debt	<u>\$ 2,857,820,421</u>	<u>\$ 628,158,120</u>	<u>\$ 205,811,282</u>	<u>\$ 3,280,167,259</u>	<u>\$ 489,903,000</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

The following individual issues comprised the bonds and loans payable at June 30, 2016:

Series	Issue Date	Bonds Payable as of June 30, 2016			Original Issue	Balance at June 30, 2016
		Maturity Date	Interest Rate			
General Obligation Bonds						
2006B	07/20/06	06/01/36	variable	\$ 75,000,000	\$ 62,740,000	
2006C	07/20/06	06/01/36	variable	75,000,000	62,740,000	
2008A	02/19/08	12/01/37	5.00	190,760,000	146,380,000	
2008B	02/19/08	06/01/26	3.50- 5.00	171,720,000	105,890,000	
2009A	08/05/09	06/01/39	7.10	90,000,000	90,000,000	
2009B	08/05/09	06/01/32	4.00 - 5.25	10,000,000	8,905,000	
2009D	12/23/09	06/01/30	4.25 - 5.25	71,965,000	59,975,000	
2010A	06/15/10	03/01/40	5.60 - 5.70	75,995,000	75,995,000	
2010B	06/15/10	03/01/38	2.00 - 4.625	31,075,000	28,725,000	
2011A	05/26/11	06/01/26	3.051 - 5.434	58,110,000	53,755,000	
2011B	10/19/11	06/01/27	2.789 - 4.958	129,650,000	120,430,000	
2011C	10/19/11	06/01/38	2.00 - 5.00	267,815,000	230,940,000	
2011D	10/19/11	06/01/27	2.00 - 5.25	78,680,000	62,500,000	
2012A	09/05/12	06/01/32	5.00	39,310,000	39,310,000	
2012B	07/31/12	06/01/42	3.50- 5.00	360,000,000	346,615,000	
2014	12/01/14	06/01/35	2.57	20,000,000	3,689,827	
2015A	06/01/15	06/01/27	2.00- 5.00	172,430,000	160,655,000	
2015	01/13/15	06/01/39	4.00- 5.00	332,405,000	332,405,000	
2015B	06/01/15	06/01/28	4.00- 5.00	177,635,000	177,635,000	
2015C	06/18/15	06/01/30	3.00- 5.00	42,125,000	42,125,000	
2016A	04/06/16	06/01/36	3.00- 5.00	497,785,000	497,785,000	
2016B	04/06/16	06/01/36	2.50- 5.00	108,220,000	108,220,000	
Unamortized premium/(discount)						61,576,432
Total general obligation bonds						2,878,991,259
Revenue Bonds						
2008	07/15/08	12/15/22	1.30	2,520,000	1,176,000	
Commercial Paper Loans						
2004	06/02/04	04/14/17	.10	400,000,000	400,000,000	
Total long-term debt						\$ 3,280,167,259

These bonds are being serviced, principal and interest, by the Las Vegas Valley Water District.

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District (Continued)

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>						
<u>Year Ending June 30,</u>	<u>General Obligation Bonds</u>			<u>Revenue Bonds</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2017	\$ 89,735,000	\$ 137,826,120	\$ 227,561,120	\$ 168,000	\$ 14,196	\$ 182,196
2018	99,757,223	129,709,429	229,466,652	168,000	12,012	180,012
2019	104,712,823	125,662,820	230,375,643	168,000	9,828	177,828
2020	109,557,422	121,023,085	230,580,507	168,000	7,644	175,644
2021	116,847,140	116,059,724	232,906,864	168,000	5,460	173,460
2022-2026	659,700,861	492,771,906	1,152,472,767	336,000	4,368	340,368
2027-2031	443,483,531	351,621,392	795,104,923	-	-	-
2032-2036	534,505,827	249,548,725	784,054,552	-	-	-
2037-2041	505,005,000	108,366,133	613,371,133	-	-	-
2042-2046	154,110,000	21,437,900	175,547,900	-	-	-
	<u>\$ 2,817,414,827</u>	<u>\$ 1,854,027,234</u>	<u>\$ 4,671,442,061</u>	<u>\$ 1,176,000</u>	<u>\$ 53,508</u>	<u>\$ 1,229,508</u>

\$400,000,000 in principal and \$193,184 in interest were due on the commercial paper loans for the year ended June 30, 3016.

Deferred outflows of resources and deferred inflows of resources

Deferred outflows of resources for the Las Vegas Valley Water District consist of \$1,324,803 in unamortized losses on refunded bonds. Deferred inflows of resources for the Las Vegas Valley Water District consist of \$6,402,623 in unamortized gains on refunded bonds

Other Discretely Presented Component Units

Big Bend Water District

The following is a summary of bonds payable by the Big Bend Water District for the year ended June 30, 3016:

<u>Bonds Payable For the Year Ended June 30, 2016</u>					
	<u>Balance at July 1, 2015</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance at June 30, 2016</u>	<u>Due Within One Year</u>
General obligation bonds	<u>\$ 4,310,076</u>	<u>\$ -</u>	<u>\$ 382,765</u>	<u>\$ 3,927,311</u>	<u>\$ 395,091</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

6. LONG-TERM DEBT (Continued)

Other Discretely Presented Component Units (Continued)

Big Bend Water District (Continued)

The following individual issues comprised the bonds payable at June 30, 2016:

<u>Bonds Payable as of June 30, 2016</u>					
<u>Series</u>	<u>Issue Date</u>	<u>Maturity Date</u>	<u>Interest Rate</u>	<u>Original Issue (*)</u>	<u>Balance at June 30, 2016</u>
General obligation bonds					
2003	06/03/04	01/01/25	3.19 %	\$ 4,000,000	\$ 2,114,022
2004	08/06/04	07/01/24	3.20%	6,000,000	1,813,289
Total long-term debt					<u>\$ 3,927,311</u>

These bonds are being serviced, principal and interest, by the Big Bend Water District.

* The 2004 series bonds were authorized in the aggregate principal amount of \$6,000,000 for the purpose of expanding the District's water delivery system. The State of Nevada agreed to finance this expansion project by purchasing, at par, up to \$6,000,000 of the District's general obligation bonds as the project is completed. At June 30, 2016, the original amount of 2004 series bonds that had been purchased by the State of Nevada totaled \$3,197,729.

The debt service requirements are as follows:

<u>Annual Debt Service Requirements to Maturity</u>				
<u>Year Ending June 30,</u>	<u>Revenue Bonds</u>			<u>Total</u>
	<u>Principal</u>	<u>Interest</u>		
2017	& 395,091	\$ 122,332	\$	517,423
2018	407,814	109,609		517,423
2019	420,947	96,476		517,423
2020	434,503	82,920		517,423
2021	448,495	68,928		517,423
2022-2025	1,820,461	126,558		1,947,019
	<u>\$ 3,927,311</u>	<u>\$ 606,823</u>	<u>\$</u>	<u>4,534,134</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

7. FINANCIAL INFORMATION FOR DISCRETELY PRESENTED COMPONENT UNITS - OTHER WATER DISTRICTS

Statement of Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Assets			
Current assets	\$ 173,566	\$ 1,987,161	\$ 2,160,727
Noncurrent assets	5,615,460	30,467,454	36,082,914
Total assets	5,789,026	32,454,615	38,243,641
Liabilities			
Current liabilities	391,273	1,914,206	2,305,479
Noncurrent liabilities	-	3,532,220	3,532,220
Total liabilities	391,273	5,446,426	5,837,699
Net Position			
Net investment in capital assets	5,615,460	26,540,143	32,155,603
Unrestricted	(217,707)	468,046	250,339
Total Net Position	\$ 5,397,753	\$ 27,008,189	\$ 32,405,942

Statement of Revenues, Expenses and Changes in Net Position			
	Kyle Canyon Water District	Big Bend Water District	Total
Operating revenues	\$ 344,747	\$ 3,199,710	\$ 3,544,457
Operating expenses	(645,916)	(4,620,290)	(5,266,206)
Interest Income	2,704	10,317	13,021
Nonoperating revenue	60,497	-	60,497
Nonoperating expense	(3,649)	(128,544)	(132,193)
Capital contributions	-	508,079	508,079
Change in net position	(241,617)	(1,030,728)	(1,272,345)
Net Position			
Beginning of year	5,639,370	28,038,917	33,678,287
End of year	\$ 5,397,753	\$ 27,008,189	\$ 32,405,942

Statement of Cash Flows			
	Kyle Canyon Water District	Big Bend Water District	Total
Cash Flows From Operating Activities	\$ 2,130	\$ 45,832	\$ 47,962
Cash Flows From Noncapital Financing Activities	10,346	-	10,346
Cash Flows From Capital and Related Financing Activities	(312)	(74,190)	(74,502)
Cash Flows From Investing Activities	(1,045)	10,317	9,272
Net increase (decrease) in cash and cash equivalents	11,119	(18,041)	(6,922)
Cash and cash equivalents:			
Beginning of year	139,289	1,631,703	1,770,992
End of year	\$ 150,408	\$ 1,613,662	\$ 1,764,070

III. DETAILED NOTES - ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government

Net Position - Government-wide Financial Statements:

The government-wide Statement of Net Position utilizes a net position presentation. Net position is categorized as net investment in capital assets, restricted and unrestricted. Net investment in capital assets is less the related debt outstanding that relates to the acquisition, construction, or improvement of capital assets.

Restricted assets are assets that have externally imposed (statutory, bond covenant, contract, or grantor) limitations on their use. Restricted assets are classified either by function, debt service, capital projects, or claims. Assets restricted by function relate to net position of government and enterprise funds whose use is legally limited by outside parties for a specific purpose. The restriction for debt service represents assets legally restricted by statute or bond covenants for future debt service requirements of both principal and interest. The amount restricted for capital projects consists of unspent grants, donations, and debt proceeds with third party restriction for use on specific projects or programs. The government-wide statement of net position reports \$1,264,610,129 of restricted net position, all of which is externally imposed.

Unrestricted net position represents financial resources of the County that do not have externally imposed limitations on their use.

III. DETAILED NOTES--ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued
Governmental Funds

Government fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed on the use of the resources of the fund. Fund balance classifications by County function consist of the following:

Fund Balance	Governmental Funds Fund Balance as of June 30, 2016							Total
	Major Governmental Funds		Non-Major Governmental Funds			Capital Projects	Total	
	General Funds	LVMFPD	Special Revenue	Debt Service				
Nonspendable:								
Long-term receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Law enforcement	-	297,937	-	-	-	-	297,937	
Wetlands park endowment	-	-	3,100,000	-	-	-	3,100,000	
Total nonspendable	-	297,937	3,100,000	-	-	-	3,397,937	
Restricted for:								
Housing grants	-	-	439,167	-	-	-	439,167	
Cooperative Extension programs	-	-	10,122,903	-	-	-	10,122,903	
Law enforcement	-	-	792,995	-	-	-	792,995	
Detention center commissary	2,579,318	-	-	-	-	-	2,579,318	
Forensic services	-	-	1,807,317	-	-	-	1,807,317	
Park and recreation facility construction and improvements	-	-	19,033,658	-	-	38,109,158	57,142,816	
Road and highway construction	-	-	2,913,257	-	-	260,750,939	263,664,196	
Law library operations	-	-	138,910	-	-	-	138,910	
Driver education training	3,739,187	-	-	-	-	-	3,739,187	
Justice court administration	-	-	5,025,369	-	-	-	5,025,369	
Wetlands park	-	-	68,501	-	-	-	68,501	
Check restitution	-	-	3,930,181	-	-	-	3,930,181	
Air quality improvements	-	-	25,810,870	-	-	-	25,810,870	
Technology improvements	209,541	-	-	-	-	-	209,541	

III. DETAILED NOTES--ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2016 (Continued)						Total
	General Funds	Major Governmental Funds LVMPD	Special Revenue	Debt Service	Capital Projects		
Entitlement grants	-	-	51,206,299	-	-	-	51,206,299
LVMPD personnel	-	-	79,821,717	-	-	-	79,821,717
Fort Mohave development	-	-	953,631	-	-	-	953,631
Habitat conservation plan	-	-	39,973,603	-	-	-	39,973,603
Child welfare	-	-	4,208,658	-	-	-	4,208,658
Emergency telephone system	-	-	262,031	-	-	-	262,031
Disposition of trustee property proceeds	-	-	3,282,958	-	-	-	3,282,958
Family Service programs	-	-	309,187	-	-	-	309,187
Art programs	-	-	428,052	-	-	-	428,052
SID maintenance	-	-	2,037,076	-	-	-	2,037,076
Refundable bail funds	-	-	504,182	-	-	-	504,182
Southern Nevada Area Communications operations	-	-	1,424,371	-	-	-	1,424,371
Court fee collection program	-	-	3,144,152	-	-	-	3,144,152
District court operations	-	-	4,258,646	-	-	-	4,258,646
Justice court operations	-	-	2,188,978	-	-	-	2,188,978
Clark County fire protection	23,194,456	-	-	-	-	-	23,194,456
Laughlin town services	-	-	7,163,281	-	-	-	7,163,281
Bunkerville town services	97,155	-	-	-	-	-	97,155
Enterprise town services	6,326,244	-	-	-	-	-	6,326,244
Indian Springs town services	97	-	-	-	-	-	97
Moapa town services	1,100	-	-	-	-	-	1,100
Moapa Valley town services	199,346	-	-	-	-	-	199,346

III. DETAILED NOTES--ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2016 (Continued)						Total
	Major Governmental Funds		Non-Major Governmental Funds				
	General Funds	LVMFPD	Special Revenue	Debt Service	Capital Projects		
Moapa Valley fire protection	-	-	4,930,619	-	-	-	4,930,619
Mt. Charleston town services	2,142	-	-	-	-	-	2,142
Mt. Charleston fire protection	-	-	1,201,283	-	-	-	1,201,283
Paradise town services	25,771,004	-	-	-	-	-	25,771,004
Searchlight town services	66,153	-	-	-	-	-	66,153
Spring Valley town services	12,046,657	-	-	-	-	-	12,046,657
Summerlin town services	1,815,512	-	-	-	-	-	1,815,512
Summerlin town capital	-	-	-	-	35,290,914	-	35,290,914
Sunrise Manor town services	5,623,443	-	-	-	-	-	5,623,443
Whitney town services	402,736	-	-	-	-	-	402,736
Winchester town services	4,695,818	-	-	-	-	-	4,695,818
Debt service	-	-	-	155,797,668	-	-	155,797,668
Fort Mohave capital projects	-	-	-	-	5,155,140	-	5,155,140
Special Assessment capital	-	-	-	-	2,977,055	-	2,977,055
Total restricted	86,769,909	-	277,381,852	155,797,668	342,283,206	-	862,232,635
Committed to:							
Capital replacement	207,406	-	-	-	-	-	207,406
Housing grants	-	-	1,154,511	-	-	-	1,154,511
Grant programs	-	-	5,867,495	-	-	-	5,867,495
Law enforcement	-	-	564,703	-	-	-	564,703
Detention operations	663,793	-	-	-	-	-	663,793
LVMFPD operations	-	11,688,732	-	-	-	-	11,688,732

III. DETAILED NOTES - ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued
Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2016 (Continued)						Total
	Major Governmental Funds	Non-Major Governmental Funds					
	General Funds	LVMFPD	Special Revenue	Debt Service	Capital Projects		
First responder services	-	-	278,161	-	-	-	278,161
Specialty court programs	-	-	244,364	-	-	-	244,364
Road and highway construction	-	-	-	-	3,965,134	-	3,965,134
Fire stations	-	-	-	-	13,425	-	13,425
County capital projects	-	-	-	-	6,168,037	-	6,168,037
Park and recreation facility construction and improvements	-	-	-	-	2,309,968	-	2,309,968
Detention Center	-	-	-	-	20,160,513	-	20,160,513
Information technology projects	-	-	-	-	4,902,603	-	4,902,603
SNPLMA capital projects	-	-	-	-	2,196,970	-	2,196,970
Regional improvements	-	-	-	-	2,157,409	-	2,157,409
Total committed	871,199	11,688,732	8,109,234	-	41,874,059	-	62,543,224
Assigned to:							
Road maintenance	-	-	32,316,708	-	-	-	32,316,708
Grant programs	-	-	18,551,291	-	-	-	18,551,291
Cooperative Extension services	-	-	3,006,304	-	-	-	3,006,304
Law enforcement	57,594	-	1,972,443	-	-	-	2,030,037
Licensing applications	1,432,288	-	-	-	-	-	1,432,288
Detention operations	40,126,888	-	-	-	-	-	40,126,888
Forensic analysis	-	-	462,121	-	-	-	462,121
First responder	-	-	3,081,581	-	-	-	3,081,581
Coroner visitation program	-	-	643,675	-	-	-	643,675
Mt. Charleston	-	-	409,532	-	-	-	409,532
Art programs	-	-	335,168	-	-	-	335,168

III. DETAILED NOTES--ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued

Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2016 (Continued)						Total
	Major Governmental Funds	Non-Major Governmental Funds					
	General Funds	LVMPD	Special Revenue	Debt Service	Capital Projects		
Criminal history depository	-	-	2,744,193	-	-	-	2,744,193
General government	6,561,410	-	7,534,981	-	-	-	14,096,391
Park and recreation facility construction and improvements	-	-	1,500,000	-	73,232,362	-	74,732,362
Transportation construction and improvements	-	-	-	-	106,543,402	-	106,543,402
Law library operations	-	-	234,646	-	-	-	234,646
Driver education training	1,358,665	-	-	-	-	-	1,358,665
Citizen review board	45,758	-	-	-	-	-	45,758
Justice court administration	-	-	4,013,135	-	-	-	4,013,135
Specialty court programs	-	-	1,275,798	-	-	-	1,275,798
Family support DA services	-	-	5,916,884	-	-	-	5,916,884
Nuclear waste study	229,384	-	-	-	-	-	229,384
Wetlands park	-	-	16,920	-	-	-	16,920
Boat safety	-	-	777	-	-	-	777
Check restitution	-	-	1,884,428	-	-	-	1,884,428
Air quality improvements	-	-	13,893,567	-	-	-	13,893,567
Technology improvements	705,513	-	-	-	-	-	705,513
Entitlement grants	-	-	4,950,591	-	-	-	4,950,591
LVMPD personnel	-	-	30,294,517	-	-	-	30,294,517
LVMPD operations	-	22,728,148	-	-	-	-	22,728,148
LVMPD capital projects	-	-	-	-	1,959,614	-	1,959,614
Fort Mohave development	-	-	6,461,497	-	-	-	6,461,497

III. DETAILED NOTES--ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued
Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2016 (Continued)				Total
	Major Governmental Funds	Non-Major Governmental Funds	Capital Projects	Total	
	General Funds	LVMPD	Special Revenue	Debt Service	
Habitat conservation plan	-	-	16,670,591	-	16,670,591
Child welfare	-	-	4,194,120	-	4,194,120
Indigent medical assistance	-	-	123,862	-	123,862
Emergency telephone system	-	-	281,027	-	281,027
Disposition of trustee property proceeds	-	-	720,300	-	720,300
Fire prevention	3,780,813	-	-	-	3,780,813
SID administration	1,057,076	-	-	-	1,057,076
SID maintenance	-	-	761,110	-	761,110
Spray and neutering	-	-	44,910	-	44,910
Southern Nevada Area Communications operations	-	-	1,312,502	-	1,312,502
Court fee collection program	-	-	3,675,212	-	3,675,212
District court operations	-	-	637,964	-	637,964
Justice court operations	-	-	74,709	-	74,709
Laughlin town capital	-	-	-	906,740	906,740
Moapa town capital	-	-	-	79,125	79,125
Searchlight town capital	-	-	-	270,163	270,163
Summerlin town capital	-	-	-	5,655,726	5,655,726
Debt service	-	-	-	68,987,168	68,987,168
Fire stations	-	-	-	27,369,594	27,369,594
Fort Mohave capital projects	-	-	-	83,650	83,650
County capital projects (unallocated)	-	-	-	251,640,414	251,640,414
Information Technology projects	-	-	-	17,287,229	17,287,229

III. DETAILED NOTES - ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES

Primary Government Continued
Governmental Funds

Fund Balance	Governmental Funds Fund Balance as of June 30, 2016 (Continued)					Total
	Major Governmental Funds General Funds	LVMPD	Special Revenue	Non-Major Governmental Funds Debt Service	Capital Projects	
Mountain's Edge Improvement District capital	-	-	-	-	3,933,512	3,933,512
Southern Highlands Improvement District capital	-	-	-	-	3,714,796	3,714,796
Special Assessment capital	-	-	-	-	38,114	38,114
SNPLMA capital projects	-	-	-	-	52,703,722	52,703,722
Total assigned	55,355,389	22,728,148	169,997,064	68,987,168	545,418,163	862,485,932
Unassigned	198,171,456	-	-	-	-	198,171,456
Total fund balances	\$ 341,167,953	\$ 34,714,817	\$ 458,588,150	\$ 224,784,836	\$ 929,575,428	\$ 1,988,831,184

III. DETAILED NOTES - ALL FUNDS (Continued)

8. NET POSITION AND FUND BALANCES (Continued)

Discretely Presented Component Units

Flood Control District

Net Position

The government-wide statement of net position reports \$8,593,970 of restricted net position which is restricted by creditors for general obligation debt repayment.

RTC

Net Position

The government-wide statement of net position reports \$338,750,400 of restricted net position, of which \$217,012,968 is restricted by enabling legislation for street and highway projects and other related activities and \$121,737,432 is restricted by creditors for debt repayment.

Las Vegas Valley Water District

The statement of net position reports \$10,686,366 of restricted net position, of which \$147,013 is restricted by enabling legislation for water projects and \$10,539,353 is restricted by creditors for debt repayment.

9. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Over the past three years, settlements have not exceeded insurance coverage. The County maintains the following types of risk exposures:

Self-Funded Group Insurance and Group Insurance Reserve

The County has established self-insurance funds for insuring medical benefits provided to County employees and covered dependents. An independent claims administrator performs all claims-handling procedures.

Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Clark County Workers' Compensation

The County has established a fund for self-insurance related to workers' compensation claims. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$300,000 in the second year and \$250,000 per year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$100,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

The County has estimated the potential exposure for costs of indemnity (wage replacement) benefits, medical benefits, and other claim related expenses for disability of public safety employees (fire/bailiffs) who develop heart disease, cancer, lung disease or hepatitis. The estimated liability is the sum of two components:

- The outstanding costs due to reported claims for which the County is currently paying benefits, and
- The outstanding costs for future claims incurred but not reported (IBNR) by the County (current population of active and retired public safety employees who may meet future eligibility requirements for awards under Nevada Revised Statutes).

The claims liability currently payable for indemnity claims is estimated to be \$23,641,255. Reported as noncurrent is \$2,462,274 for incurred but not reported (IBNR) claims. IBNR is discounted utilizing an interest rate of 5.0%. The anticipated future exposure for potential claims associated with currently active employees based on an actuarial calculation is approximately \$32,972,102 discounted at 5.0%.

Las Vegas Metropolitan Police Department (LVMPD) and Clark County Detention Center (CCDC) Self-Funded Insurance

The County has established separate self-insurance funds for general liabilities of the LVMPD and CCDC. Loss amounts of \$25,000 or more require approval of the LVMPD Fiscal Affairs Committee. Self-insurance is in effect for loss amounts up to \$2,000,000 per occurrence, accident, or loss. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. An independent claims administrator performs claims-handling procedures for traffic claims. All other claims are administered through the LVMPD Risk Management Section. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

III. DETAILED NOTES - ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

LVMPD and CCDC Self-Funded Industrial Insurance

The County has established separate self-insurance funds to pay workers' compensation claims of the LVMPD and CCDC. Self-insurance is in effect up to an individual stop loss amount of \$1,000,000 per occurrence in the first year, \$300,000 in the second year, and \$250,000 each year thereafter. Coverage from private insurers is maintained for losses in excess of the claim stop loss amount up to \$10,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance

The County has established a general liability self-insurance fund for losses up to a \$25,000 per occurrence retention limit. Losses in excess of this retention are covered by the County liability insurance pool fund. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

County Liability Insurance Pool

The County has established a general liability insurance pool for the benefit of County funds. Self-insurance is in effect for loss amounts over the \$25,000 retention up to \$2,000,000 per occurrence, accident, or loss.

Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. An independent claims administrator performs all claims-handling procedures. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Water Reclamation District

The Water Reclamation District does not participate in the County self-insurance funds related to workers' compensation or general liability. The Water Reclamation District is self-insured for workers compensation up to \$750,000 per occurrence. Coverage from private insurers is maintained for losses in excess of \$750,000. For all other risks, such as general, automobile and excess liabilities the Water Reclamation District purchases insurance coverage subject to self-insured retentions. As of June 30, 2016, a liability was accrued to provide for unpaid claims. The accrued liability represents the approximate maximum number of claims expected for the year.

University Medical Center

The University Medical Center does not participate in the County self-insurance funds related to general liability. The University Medical Center self-insures portions of its general liability risks and has internally designated specific self-insured funds for such potential claims. The University Medical Center is self-insured for losses up to \$2,000,000 per claim. Coverage from private insurers is maintained for losses in excess of the stop loss amount up to \$20,000,000. Incurred but not reported claims have been accrued as a liability based upon a variety of actuarial and statistical techniques.

Changes in Liability Amounts

The total current claims liability at June 30, 2016, is included in the accounts payable line item in the government-wide financial statements. Changes in the funds' claims liability amounts for the past two years were:

Change in Liability Accounts for the Year Ended June 30, 2016				
	Liability July 1, 2015	Claims and Changes in Estimates	Claim Payments	Liability June 30, 2016
Self-funded group insurance	\$ 28,434,669	\$ 94,381,217	\$ 94,429,334	\$ 28,386,552
Clark County workers' compensation	54,933,378	11,733,194	24,554,479	42,112,093
LVMPD self-funded insurance	12,996,322	5,570,708	5,733,296	12,833,734
LVMPD self-funded industrial insurance	52,866,136	8,748,135	8,321,934	53,292,337
CCDC self-funded insurance	1,344,720	377,422	473,540	1,248,602
CCDC self-funded industrial insurance	8,948,492	3,368,609	1,483,721	10,833,380
County liability insurance	5,616,113	(2,817,299)	543,220	2,255,594
County liability insurance pool	7,254,531	4,950,010	3,089,844	9,114,697
Water Reclamation District	829,817	438,433	233,989	1,034,259
University Medical Center	7,856,052	625,284	596,804	7,884,532
Total self-insurance funds	\$ 181,080,230	\$ 127,375,713	\$ 139,460,161	\$ 168,995,780

III. DETAILED NOTES - ALL FUNDS (Continued)

9. RISK MANAGEMENT (Continued)

Change in Liability Accounts for the Year Ended June 30, 2015				
	Liability July 1, 2014	Claims and Changes in Estimates	Claim Payments	Liability June 30, 2015
Self-funded group insurance	\$ 30,954,945	\$ 89,414,921	\$ 91,935,197	\$ 28,434,669
Clark County workers' compensation	55,120,283	11,122,542	11,309,447	54,933,378
LVMPD self-funded insurance	13,352,332	3,126,263	3,482,273	12,996,322
LVMPD self-funded industrial insurance	52,852,372	9,330,795	9,317,031	52,866,136
CCDC self-funded insurance	1,941,979	(377,860)	219,399	1,344,720
CCDC self-funded industrial insurance	8,967,508	1,655,158	1,674,174	8,948,492
County liability insurance	5,685,707	441,370	510,964	5,616,113
County liability insurance pool	7,573,624	1,823,668	2,142,761	7,254,531
Water Reclamation District	703,014	313,049	186,246	829,817
University Medical Center	7,359,342	1,257,584	760,874	7,856,052
Total self-insurance funds	<u>\$ 184,511,106</u>	<u>\$ 118,107,490</u>	<u>\$ 121,538,366</u>	<u>\$ 181,080,230</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES

Encumbrances

The County utilizes encumbrance accounting in its government funds. Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which a purchase order, contract, or other commitment is issued. In general, unencumbered appropriations lapse at year end. Open encumbrances at fiscal yearend are included in restricted, committed, or assigned fund balance, as appropriate. The following schedule outlines significant encumbrances included in governmental fund balances:

<u>Governmental Funds Fund Balance - Encumbrances as of June 30, 2016</u>			
Major Funds	<u>Restricted Fund Balance</u>	<u>Committed Fund Balance</u>	<u>Assigned Fund Balance</u>
General Fund	\$ -	\$ 871,200	\$ 201,686
LVMPD	-	11,688,732	146,797
Nonmajor Funds			
Aggregate nonmajor funds	<u>101,928,497</u>	<u>49,877,909</u>	<u>2,613,804</u>
	<u>\$ 101,928,497</u>	<u>\$ 62,437,841</u>	<u>\$ 2,962,287</u>

Grant Entitlement

The County is a participant in a number of federal and state-assisted programs. These programs are subject to compliance audits by the grantors. The audits of these programs for fiscal year 2016 and certain earlier years have not yet been completed. Accordingly, the County's compliance with applicable program requirements is not completely established. The amount, if any, of expenditures that may be disallowed by the grantors cannot be determined at this time. The County believes it has adequately provided for potential liabilities, if any, which may arise from the grantors' audits.

Medicare and Medicaid Reimbursements

UMC's Medicare and Medicaid cost reports for certain prior years are in various stages of review by third-party intermediaries and have not been settled as a result of certain unresolved reimbursement issues. The County believes it has adequately provided for any potential liabilities that may arise from the intermediaries' audits.

Operating Lease Commitments

The following is a schedule of future minimum lease payments primarily for office and storage space (with initial or remaining terms in excess of one year) as of June 30, 2016:

<u>Governmental Activities</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2017	\$ 10,829,986
2018	9,473,921
2019	9,412,209
2020	6,492,375
2021	1,904,537
Thereafter	<u>6,716,445</u>
Total minimum lease payments	<u>\$ 44,829,473</u>

Rental expenditures including nonrecurring items was approximately \$18,331,497 of which \$10,519,404 relates to non-cancellable operating leases for the year ended June 30, 2016.

III. DETAILED NOTES - ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments - (Continued)

The UMC enterprise fund also had future minimum rental commitments as of June 30, 2016, for noncancelable operating leases for property and equipment as follows:

<u>UMC</u>	
<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2017	\$ 6,520,332
2018	5,496,665
2019	5,294,160
2020	2,961,051
2021-2027	10,140,174
Total minimum lease payments	<u>\$ 30,412,382</u>

The rental expense of UMC for property and equipment was approximately \$7,667,676 for the year ended June 30, 2016.

Rentals and Operating Leases

The Department of Aviation derives a substantial portion of its revenues from fees and charges to air carriers and concessionaires. Charges to air carriers are generated from terminal building rentals, gate use fees, and landing fees in accordance with the Lease or with the provisions of the applicable County ordinance. The Department of Aviation leases land, building, and terminal space to various tenants and concessionaires under operating leases that expire at various times through 2099. Under the terms of the agreements, concession fees are based principally either on a percentage of the concessionaires' gross sales or a stated minimum annual guarantee, whichever is greater, or on land and building rents that are based on square footage rates. The Department of Aviation received \$245,158,475 in the year ended June 30, 2016, for contingent rental payments in excess of stated annual minimum guarantees.

The following is a schedule of minimum future rentals receivable on non-cancelable operating leases (with initial or remaining terms in excess of one year) as of June 30, 2016:

<u>Department of Aviation</u>	
<u>Minimum Rents Receivable</u>	
Years ending June 30,	
2017	\$ 258,451,000
2018	211,073,000
2019	209,418,000
2020	152,598,000
2021	38,621,000
Thereafter	391,352,000
Total minimum rents receivable	<u>\$ 1,261,513,000</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

10. COMMITMENTS AND CONTINGENCIES (Continued)

Operating Lease Commitments (Continued)

Discretely Presented Component Units

RTC

On January 5, 2008 the RTC entered into a land lease for the Bonneville Transit Center for a monthly lease payment of \$133,821 through January 4, 2048. The following is a schedule of future minimum lease payments for operating leases as of June 30, 2016:

<u>Operating Leases Future Minimum Lease Payments</u>	
Years ending June 30,	
2017	\$ 1,654,027
2018	1,728,824
2019	1,805,866
2021	1,860,042
2021	1,915,844
Thereafter	<u>85,747,899</u>
Total minimum rents receivable	<u>\$ 94,712,502</u>

The total rent expense for fiscal year 2016 was \$ 1,605,851.

Litigation

There are various outstanding claims against the County for which a probability of loss exists with a cumulative amount of approximately \$2,500,000. An accrual for litigation losses has been provided in the governmental activities column. Other cases, some of which involve alleged civil rights violations, have been filed against the County. These cases are in the discovery stage and no estimate of the probability or extent of possible losses can be determined at this time.

UMC is involved in litigation and regulatory investigations arising in the ordinary course of business. UMC does not accrue for estimated future legal and defense costs, if any, to be incurred in connection with outstanding or threatened litigation and other disputed matters, but rather records such as period costs when services are rendered.

11. JOINT VENTURES

Southern Nevada Water Authority

The Water District, a component unit (see Note 1), has a joint venture with the Southern Nevada Water Authority ("SNWA"). The SNWA is a political subdivision of the State of Nevada, created on July 25, 1991, by a cooperative agreement between the Water District, the Big Bend Water District, the City of Boulder City, the City of Henderson, the City of Las Vegas, the City of North Las Vegas, and the Reclamation District (the "Members"). SNWA was created to secure additional supplies of water and effectively manage existing supplies of water on a regional basis through the cooperative action of the Members.

The SNWA is governed by a seven-member board of directors composed of one director from each member agency. The Water District is the operating agent for the SNWA; the General Manager of the Water District is the General Manager of the SNWA; and the Chief Financial Officer of the Water District is the Treasurer of the SNWA.

The SNWA has the power to periodically assess the Members directly for operating and capital costs and for the satisfaction of any liabilities imposed against the SNWA. The Water District and other members do not have an expressed claim to the resources of the SNWA except that, upon termination of the joint venture, any assets remaining after payment of all obligations shall be returned to the contributing Members.

In 1995, the SNWA approved agreements for the repayment of the cost of an additional expansion of the Southern Nevada Water System (SNWS). The agreements required contributions from purveyor members, including the Water District, benefiting from the expansion. In 1996, the Water District approved the collection of regional connection charges, regional commodity charges, and regional reliability surcharges to fund these contributions. In March 2012, a regional infrastructure charge based upon meter size was approved, which has been modified since that time to account for changing conditions.

The Water District records these charges as operating revenues, and contributions to the SNWA as operating expenses. However, to avoid a "grossing -up" effect on operating revenues and operating expenses in the Statements of Revenues, Expenses, and Changes in Net Position, revenue collected for the SNWA is offset against the related remittances to the SNWA. Any remaining balance is classified as an operating expense and adjusted in a following period. The table below show the SNWA regional charges collected for and remitted to the SNWA for the fiscal year 2016.

III. DETAILED NOTES - ALL FUNDS (Continued)

11. JOINT VENTURES (Continued)

Southern Nevada Water Authority (Continued)

<u>SNWA Regional Charges Collected for and Remitted to the SNWA for Fiscal Year Ending June 30, 2016</u>	
Connection charges, net of refunds	\$ 42,728,316
Commodity and reliability charges	44,579,908
Infrastructure charges	75,898,495
Total	<u>\$ 163,206,719</u>

Audited financial reports for fiscal year 2016 can be obtained by contacting:

Office of the Treasurer
Southern Nevada Water Authority
1001 South Valley View Boulevard
Las Vegas, Nevada 89153

12. RETIREMENT SYSTEM

	<u>Net Pension Liability</u>	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Government activities			
Clark County	\$ 1,820,339,526	\$ 303,638,280	\$ 238,252,061
Business-type activities			
Clark County	170,855,192	28,632,297	22,697,549
UMC	397,580,372	65,187,464	65,941,510
Clark County Water Reclamation District	46,378,911	8,258,090	6,000,687
Total business-type activities	<u>614,814,475</u>	<u>102,077,851</u>	<u>94,639,746</u>
Total primary government	<u>\$ 2,435,154,001</u>	<u>\$ 405,716,131</u>	<u>\$ 332,891,807</u>

Plan Description

Public Employees Retirement System (PERS) administers a cost-sharing, multiple-employer, defined benefit public employees' retirement system which includes both Regular and Police/Fire members. The System was established by the Nevada Legislature in 1947, effective July 1, 1948. The System is administered to provide a reasonable base income to qualified employees who have been employed by a public employer and whose earnings capacities have been removed or substantially impaired by age or disability.

Benefits Provided

Benefits, as required by the Nevada Revised Statutes (NRS or statute), are determined by the number of years of accredited service at time of retirement and the member's highest average compensation in any 36 consecutive months with special provisions for members entering the System on or after January 1, 2010. Benefit payments to which participants or their beneficiaries may be entitled under the plan include pension benefits, disability benefits, and survivor benefits.

Monthly benefit allowances for members are computed as 2.5% of average compensation for each accredited year of service prior to July 1, 2001. For service earned on and after July 1, 2001, this multiplier is 2.67% of average compensation. For members entering the System on or after January 1, 2010, there is a 2.5% multiplier. The System offers several alternatives to the unmodified service retirement allowance which, in general, allow the retired employee to accept a reduced service retirement allowance payable monthly during his or her lifetime and various optional monthly payments to a named beneficiary after his or her death.

Post-retirement increases are provided by authority of NRS 286.575 -.579.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Vesting

Regular members are eligible for retirement at age 65 with five years of service, at age 60 with 10 years of service, or at any age with thirty years of service. Regular members entering the System on or after January 1, 2010, are eligible for retirement at age 65 with five years of service, or age 62 with 10 years of service, or any age with thirty years of service. Police/Fire members are eligible for retirement at age 65 with five years of service, at age 55 with ten years of service, at age 50 with twenty years of service, or at any age with twenty-five years of service. Police/Fire members entering the System on or after January 1, 2010, are eligible for retirement at 65 with five years of service, or age 60 with ten years of service, or age 50 with twenty years of service, or at any age with thirty years of service. Only service performed in a position as a police officer or firefighter may be counted towards to eligibility for retirement as Police/Fire accredited service.

The normal ceiling limitation on monthly benefits allowances is 75% of average compensation. However, a member who has an effective date of membership before July 1, 1985, is entitled to a benefit of up to 90% of average compensation. Both Regular and Police/Fire members become fully vested as to benefits upon completion of five years of service.

Contributions

The authority for establishing and amending the obligation to make contributions and member contribution rates, is set by statute. New hires, in agencies which did not elect the Employer-Pay Contribution (EPC) plan prior to July 1, 1983, have the option of selecting one of two contribution plans. Contributions are shared equally by employer and employee. Employees can take a reduced salary and have contributions made by the employer (EPC) or can make contributions by a payroll deduction matched by the employer.

The System's basic funding policy provides for periodic contributions at a level pattern of cost as a percentage of salary throughout an employee's working lifetime in order to accumulate sufficient assets to pay benefits when due.

The System receives an actuarial valuation on an annual basis indicating the contribution rates required to fund the System on an actuarial reserve basis. Contributions actually made are in accordance with the required rates established by the Nevada Legislature. These statutory rates are increased/decreased pursuant to NRS 286.421 and 286.450.

The actuary funding method used is the Entry Age Normal Cost Method. It is intended to meet the funding objective and result in a relatively level long-term contribution requirement as a percentage of salary. For the fiscal year ended June 30, 2016 the Employer-pay contribution (EPC) rate was 28.0% for Regular and 40.50% for Police/Fire. For both June 30, 2015 and 2014, the EPC rate was 25.75% for Regular and 40.50% for Police/Fire.

Summary of Significant Accounting and Reporting Policies

For purposes of measuring the net pension liability, deferred outflows of resources, deferred inflows of resources and pension expense, information about the fiduciary net position of the Public Employees' Retirement System of Nevada (PERS) and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Basis of accounting

Employers participating in PERS cost sharing multiple-employer defined benefit plans are required to report pension information in their financial statements for fiscal periods beginning on or after June 15, 2014, in accordance with Governmental Accounting Standards Board (GASB) Statement No. 68, Accounting and Financial Reporting for Pensions.

The underlying financial information used to prepare the pension allocation schedules is based on PERS financial statements. PERS financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) that apply to governmental accounting for fiduciary funds.

Contributions for employer pay dates that fall within PERS fiscal year ending June 30, 2015, are used as the basis for determining each employer's proportionate share of the collective pension amounts.

The total pension liability is calculated by PERS' actuary. The plan's fiduciary net position is reported in PERS financial statements and the net pension liability is disclosed in PERS notes to the financial statements. An annual report containing financial statements and required information for the System may be obtained by writing to PERS, 693 W. Nye Lane, Carson City, Nevada 89703-1599, or by calling (775) 687-4200.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Investment Policy

The System's policies which determine the investment portfolio target asset allocation are established by the Board. The asset allocation is reviewed annually and is designed to meet the future risk and return needs of the System.

The following was the Board adopted policy target asset allocation as of June 30, 2015:

Asset Class	Target Allocation	Long-Term Geometric Expected Real Rate of Return
Domestic Equity	42%	5.50%
International Equity	18%	5.75%
Domestic Fixed Income	30%	0.25%
Private Markets	10%	6.80%

As of June 30, 2015, PERS' long-term inflation assumption was 3.5%

Pension Liability

Net Pension Liability

The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The employer allocation percentage of the net pension liability was based on the total contributions due on wages paid during the measurement period. Each employer's proportion of the net pension liability is based on their combined employer and member contributions relative to the total combined employer and member contributions for all employers for the period ended June 30, 2015.

Pension Liability Discount Rate Sensitivity

The following presents the net pension liability of the PERS as of June 30, 2015 and Clark County's proportionate share of the net pension liability of PERS as of June 30, 2016, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)		Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)		
PERS Net Pension Liability	\$	17,461,886,995	\$	11,459,436,845	\$	6,467,980,371
Clark County proportionate share of PERS Net Pension Liability	\$	3,034,182,011	\$	1,991,194,718	\$	1,123,877,946

(1) The Clark County proportionate share of the PERS net pension liability (discounted at 8% above) includes \$1,032,139,085 for Las Vegas Metropolitan Police Department (LVMPD). LVMPD is jointly funded by the County and the City of Las Vegas. The City currently funds 37.6 percent of the LVMPD. The City is liable for \$304,322,205 of the Clark County proportionate share of the PERS net pension liability (discounted at 8% above). A receivable has been established in the government-wide statement of net position for the City's portion.

At June 30, 2016 and 2015, the County's proportionate share of the collective net pension liability was 17.37603% and 17.30516%, respectively.

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the PERS Comprehensive Annual Financial Report, available on the PERS website.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Plan Description (Continued)

Actuarial Assumptions

The System's net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation rate	3.50%
Payroll Growth	5.00%, including inflation
Investment Rate of Return	8.00%
Productivity pay increase	0.75%
Projected salary increases	Regular: 4.60% to 9.75%, depending on service Police/Fire: 5.25% to 14.5%, depending on service Rates include inflation and productivity increases
Consumer Price Index	3.50%
Other assumptions	Same as those used in the June 30, 2015 funding actuarial valuation

Actuarial assumptions used in the June 30, 2015 valuation were based on the results of the experience review completed in 2013. The discount rate used to measure the total pension liability was 8.00% as of June 30, 2015. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rate specified in statute. Based on that assumption, the pension plan's fiduciary net position at June 30, 2015, was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2015.

Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Clark County

As of June 30, 2016, the total employer pension expense is \$ 231,152,601. At June 30, 2015, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 149,772,314
Net difference between projected and actual earnings on investments	-	107,856,311
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	40,307,297	3,320,985
Contributions to PERS after measurement date	<u>291,963,280</u>	<u>-</u>
Total	<u>\$ 332,270,577</u>	<u>\$ 260,949,610</u>

(1) Average expected remaining service lives: 6.55 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$291,963,280 will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2017	\$ (72,951,386)
2018	(72,951,386)
2019	(72,951,386)
2020	22,140,102
2021	(18,507,100)
Thereafter	(5,421,157)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

University Medical Center

Pension Liability Discount Rate Sensitivity

The following presents University Medical Center's proportionate share of the net pension liability of PERS as of June 30, 2016, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
Proportionate share of PERS Net Pension Liability	\$ 605,833,185	\$ 397,580,372	\$ 224,403,992

At June 30, 2016 and 2015, University Medical Center's proportionate share of the collective net pension liability was 3.46946% and 3.60000%, respectively.

As of June 30, 2016, the total employer pension expense is \$42,687,688. At June 30, 2015, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 29,904,927
Net difference between projected and actual earnings on pension plan investments	-	21,535,590
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	5,925,165	14,500,993
UMC contributions subsequent to the measurement date	59,262,299	-
Total	<u>\$ 65,187,464</u>	<u>\$ 65,941,510</u>

(1) Average expected remaining service lives: 6.55 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$59,262,299 will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2017	\$ (12,380,398)
2018	(12,380,398)
2019	(12,380,398)
2020	(12,380,398)
2021	(6,996,501)
Thereafter	(3,498,252)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Clark County Water Reclamation District

Pension Liability Discount Rate Sensitivity

The following presents Water Reclamations District's proportionate share of the net pension liability of PERS as of June 30, 2015, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
Proportionate share of PERS Net Pension Liability	\$ 70,672,092	\$ 46,378,911	\$ 26,177,367

At June 30, 2016 and 2015, the Water Reclamation District's proportionate share of the collective net pension liability was .40472% and .40096%, respectively.

As of June 30, 2016, the total employer pension expense is \$5,343,162. At June 30, 2015, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 3,488,497
Net difference between projected and actual earnings on pension plan investments	-	2,512,190
Changes in proportion and differences between employer contributions and proportionate share of contributions (1)	1,094,405	-
Contributions subsequent to the measurement date	7,163,685	-
	<u>\$ 8,258,090</u>	<u>\$ 6,000,687</u>

(1) Average expected remaining service lives: 6.55 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$7,163,685 will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2017	\$ (1,524,504)
2018	(1,524,504)
2019	(1,524,504)
2020	286,431
2021	(471,403)
Thereafter	(147,798)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units

Flood Control District

Pension Liability Discount Rate Sensitivity

The following presents Flood Control District's proportionate share of the net pension liability of PERS as of June 30, 2015, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
Proportionate share of PERS Net Pension Liability	\$ 5,818,878	\$ 3,818,635	\$ 2,155,345

At June 30, 2016 and 2015, the Flood Control District's proportionate share of the collective net pension liability was .03332% and .03344%, respectively.

As of June 30, 2016, the total employer pension expense is \$431,421. At June 30, 2015, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 287,227
Net difference between projected and actual earnings on investments	-	206,843
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	56,032	13,223
RFCD contributions subsequent to the measurement date	583,334	-
	<u>\$ 639,366</u>	<u>\$ 507,293</u>

(1) Average expected remaining service lives: 6.55 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$583,334 will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June 30:	
2017	\$ (145,143)
2018	(145,143)
2019	(145,143)
2020	37,872
2021	(40,550)
Thereafter	(13,154)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

RTC

Pension Liability Discount Rate Sensitivity

The following presents RTC's proportionate share of the net pension liability of PERS as of June 30, 2015, calculated using the discount rate of 8.00%, as well as what the PERS net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00%) or 1- percentage-point higher (9.00%) than the current discount rate:

	1% Decrease in Discount Rate (7.00%)	Discount Rate (8.00%)	1% Increase in Discount Rate (9.0%)
Proportionate share of PERS Net Pension Liability	\$ 55,451,312	\$ 36,390,158	\$ 20,539,718

At June 30, 2016 and 2015, RTC's proportionate share of the collective net pension liability was .31756% and .30460%, respectively.

As of June 30, 2016, the total employer pension expense is \$4,376,565. At June 30, 2015, the measurement date, PERS reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience (1)	\$ -	\$ 2,737,170
Net difference between projected and actual earnings on investments	-	1,971,132
Changes in proportion and differences between actual contributions and proportionate share of contributions (1)	1,884,844	-
RTC contributions subsequent to the measurement date	5,565,155	-
	<u>\$ 7,449,999</u>	<u>\$ 4,708,302</u>

(1) Average expected remaining service lives: 6.55 years

Deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date totaling \$5,565,155 will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Other amounts reported as deferred outflows/(inflows) of resources related to pension will be recognized in pension expense as follows:

Fiscal year ending June	
2017	\$ (877,319)
2018	(877,319)
2019	(877,319)
2020	164,835
2021	(271,282)
Thereafter	(85,054)

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan

Plan Description

The Water District contributes to the Las Vegas Valley Water District Pension Plan (the "Plan"), a single-employer defined benefit pension trust fund established by the Water District to provide pension benefits solely for the employees of the Water District. A Board of Trustees, comprised of the Water District's Board, has the authority to establish and amend the benefit provisions of the Plan and the contribution requirements of the Water District and the employees. Employee contributions are not required or permitted, except under certain conditions in which employees may purchase additional years of service for eligibility and increased benefits. During fiscal year 2016 employee contributions for this purpose was \$0.2 million.

The Plan was amended effective February 15, 2005, to provide the following: (1) Increase the annual service credit of 2 percent to 2.17 percent for years of service after July 1, 2001. (Service credit is the accumulation of pension plan years while an employee was in paid status at the Water District.) (2) Change the benefit formula to increase the calculation of highest average pay by 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate, as prescribed in the Nevada Revised Statutes. (3) Add shift differential and standby pay to the total compensation counted toward the pension benefit.

Other than cost of living adjustments, the Plan does not provide ad hoc post-retirement benefit increases nor does it administer post-employment healthcare plans. The Plan does not issue a stand-alone financial report.

All Water District employees are eligible to participate in the Plan after attaining age 20 and completing six months of employment. Subject to a maximum pension benefit, normally 60 percent of average monthly compensation, Water District employees who retire at age 65 are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2 percent of their average monthly compensation multiplied by the years of service prior to July 1, 2001, and 2.17 percent of their average monthly compensation multiplied for the years of service after July 1, 2001. For the purpose of calculating the pension benefit, average monthly compensation means the average of a member's 36 consecutive months of highest compensation, after excluding certain elements, times 50 percent of the employer contribution rate charged by Nevada PERS to employers who pay the full contribution rate that is in effect for the 36 consecutive months of highest compensation, while participating in the Plan.

For participants in the plan prior to January 1, 2001, benefits start to vest after three years of service with a 20 percent vested interest; after four years of service, 40 percent; and after five years of service, 100 percent. New participants after January 1, 2001, start to vest at 5 years of service, at which time they are vested 100 percent. The Plan also provides for early retirement and pre-retirement death benefits. The Plan is not subject to the Employee Retirement Income Security Act (ERISA) of 1974, but is operated consistent with ERISA fiduciary requirements.

For employees on or after January 1, 2001, benefits are increased after retirement by cost of living adjustments that become effective on the first month following the anniversary of benefit commencement according to the following schedule:

<u>Schedule of Benefit Increases - Employees hired on or after January 2, 2001</u>	
0.0%	following the 1 st , 2 nd and 3 rd anniversaries
2.0%	following the 4 th , 5 th and 6 th anniversaries
3.0%	following the 7 th , 8 th and 9 th anniversaries
3.5%	following the 10 th , 11 th and 12 th anniversaries
4.0%	following the 13 th and 14 th anniversaries
5.0%	following each anniversary thereafter

However, if the benefit amount at the time of an increase is at least or equal to the original benefit amount multiplied by cumulative inflation since retirement, as measured by the increase in the Consumer Price Index (All Items), then the increase cannot exceed the average rate of inflation for the three preceding years.

The Water District contributes amounts actuarially determined necessary to fund the Plan in order to pay benefits when due and to provide an allowance sufficient to finance the administrative costs of the Plan. Contributions cannot revert to or be revocable by the Water District or be used for any purpose other than the exclusive benefit of the participants.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

A. Plan Description (Continued)

At June 30, 2016, participants in the Plan consisted of the following:

<u>Plan Participants as of June 30, 2016</u>	
	<u>2016</u>
Participant Count	
Retirees in pay status with unpurchased benefits	313
Terminated employees not yet receiving benefits	393
Retirees paid monthly from plan	203
Active employees	
fully vested	1,036
Non-vested	80
Total active employees	<u>1,116</u>
Total participants	<u>2,025</u>

B. Supplemental Information

The Schedule of Changes in Net Position Liability, Schedule of Defined Benefit Plan Contributions and Schedule of Defined Benefit Plan Investment Returns are included in the Required Supplementary Information section in the Comprehensive Annual Financial Report.

C. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Employer contributions are recognized when due. Participants do not make contributions except voluntarily under certain conditions to purchase additional years of service. Participant contributions are non-refundable.

D. Allocated Insurance Contracts

Through December 31, 2013, benefit obligations were recognized and paid when due by purchasing annuity contracts from a life insurance company rated A++ by A.M. Best rating company. Beginning January 1, 2014, benefit obligations are paid by the Plan through a large multi-national bank. Cost of living adjustments for benefit obligations that were initially paid by purchasing annuity contracts from a life insurance company continue to be paid by purchasing additional annuity contracts from a life insurance company. The costs to purchase annuity contracts from a life insurance company for benefit obligations or cost of living adjustments was \$3.1 million the year ended June 30, 2016. The obligation for the payment of benefits covered by these annuity contracts have been transferred to a life insurance company and are excluded from the Plan assets.

E. Method Used to Value Investments

The domestic equity, international equity, domestic bond, global real estate investment trust (REIT) and money market accounts are stated at fair value, measured by the underlying market value as reported by the managing institutions. Investments at contract value are insurance contracts and pooled accounts, stated at contract value as determined by the insurance companies in accordance with the terms of the contracts.

F. Actuarially Determined Contribution

The Water District's policy is to pay the current year's actuarially determined contribution when due. This amount was \$29.4 million for the year ended June 30, 2016.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

G. Net Pension Liability

The total pension liability was determined by an actuarial valuation as of the valuation date, calculated based upon the discount rate and actuarial assumptions listed below. The total pension liability was then projected forward to the measurement date taking into account any significant changes between the valuation date and the fiscal year end. The liabilities are calculated using a discount rate that is a blend of the expected investment rate of return and a high quality bond index rate. The expected investment rate of return applies for as long as the Plan assets (including future contributions) are projected to be sufficient to make the projected benefit payments. If Plan assets are projected to be depleted at some point in the future, the rate of return of a high quality bond index is used for the period after the depletion date. The disclosures below exclude assets and liabilities held with a life insurance company, which provides benefits for retirees or their beneficiaries whose benefits were purchased with annuity contracts from the life insurance company.

<u>Net Pension Liability Components</u>	
	<u>June 30, 2016</u>
Total pension liability	\$ 534,426,915
Fiduciary net position	330,934,926
Net pension liability	\$ 203,491,989
Fiduciary net position as a % of total pension liability	61.92%
Covered payroll	\$ 110,683,142
Net pension liability as a % of covered payroll	183.85%
Valuation date	June 30, 2015
Measurement date	June 30, 2016
GASB No. 67 reporting date	June 30, 2016
Depletion date	None
Discount rate	7.25%
Expected rate of return, net of investment expenses	7.25%
Municipal bond rate	N/A

If the assets and liabilities for retirees or their beneficiaries whose benefits were purchased with annuity contracts from a life insurance company were included with the Plan assets:

	<u>June 30, 2016</u>
Fiduciary net position as a % of total pension liability	71.17%

H. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability calculated using the discount rate of 7.25%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) and 1 percentage point higher (8.25%) than the current rate.

	<u>Discount Rate Sensitivity as of June 30, 2016</u>		
	<u>1% Decrease in Discount Rate</u>	<u>Discount Rate</u>	<u>1% Increase In Discount Rate</u>
Sensitivity Analysis	6.25%	7.25%	8.25%
Total Pension Liability	\$ 618,990,056	\$ 534,426,915	\$ 464,467,145
Fiduciary Net Position	\$ 330,934,926	\$ 330,934,926	\$ 330,934,926
Net Pension Liability	\$ 288,055,130	\$ 203,491,989	\$ 133,532,219

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

I. Actuarial Assumptions

Actuarial cost method	Entry age.
Amortization method	30 year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	23 years for the initial unfunded liability base established July 1, 2009. Bases established between July 1, 2010 and July 1, 2015 have remaining amortization periods ranging from 24 to 29 years.
Inflation	2.75% per year.
Salary increases	4.75% per year, including inflation.
Investment rate of return	7.25%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Future mortality follows the 1994 Group Annuity Mortality Basic table projected to 2004 using Scale AA.

J. Changes in Net Pension Liability

	Total Pension Liability	Fiscal Year Ending June 30, 2016 Increase/Decrease Plan Fiduciary Net Position	Net Pension Liability
Balance as of June 30, 2015	\$ 480,743,435	\$ 309,316,943	\$ 171,426,492
Service Cost	16,970,046	-	16,970,046
Interest on the Total Pension Liability	36,511,919	-	36,511,919
Changes in Benefit Terms	-	-	-
Differences between Actual and Expected Experience with regard to Economic or Demographic Factors	11,610,487	-	11,610,487
Changes of Assumptions	-	-	-
Contributions from Employer	-	29,414,230	(29,414,230)
Purchase of Service Payments	217,031	217,031	-
Net Investment Income	-	3,983,572	(3,983,572)
Benefit Payments	(11,626,003)	(11,626,003)	-
Administration Expense	-	(370,847)	370,847
Total Changes	53,683,480	21,617,983	32,065,497
Balance as of June 30, 2016	\$ 534,426,915	\$ 330,934,926	\$ 203,491,989

K. Pension Expense

Total employer pension expense was \$37.1 million for the fiscal year ended June 30, 2016.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

L. Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the District reported the following deferred inflows of resources and deferred outflows of resources related to pensions:

	As of June 30, 2016	
	Deferred Inflows of Resources	Deferred Outflows of Resources
Differences between Expected and Actual Experience	\$ (2,901,157)	\$ 9,951,846
Changes of Assumptions	-	-
Net Difference between Projected and Actual Earnings	-	19,483,076
Contributions Made Subsequent to Measure Date	-	-
Total	\$ (2,901,157)	\$ 29,434,922

Amounts currently reported as deferred inflows of resources and deferred outflows of resources related to pensions will be recognized as follows:

Fiscal year ending June 30:	Recognized Deferred Inflows/Outflows
2017	\$ 6,334,281
2018	6,334,281
2019	6,334,280
2020	4,925,246
2021	1,111,253
Thereafter	1,494,424

M. Investment Rate of Return

Investment Rate of Return as of June 30, 2016		
Asset Class	Expected Nominal Return	Target Asset Allocation
Large Cap U.S. Equities	7.83%	38%
Small/Mid Cap U.S. Equities	8.84%	16%
International Equities	8.98%	15%
Core Fixed Income	5.18%	22%
High Yield Bonds	7.55%	6%
REITs	8.78%	3%
Expected Average Return (1 year)		7.59%
Expected Geometric Average Return (75 years)		6.82%

The expected geometric average return over 75 years is less than the expected 1 year return due to expected deviations each year from the average which, due to the compounding effect, lower long term returns.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

N. Pension Investments

Management believes the Water District's pension investment policy conforms to the Water District's enabling act which requires the District to follow the "prudent person" rule, i.e., invest with discretion, care and intelligence. The investment policy does not specify credit quality ratings or maturities except that investments must be those that are allowed by law and those that the investment managers are trained and competent to handle.

To diversify investment risk, the Water District's investment policy currently limits pension plan investments as follows:

Pension Plan investment Limits		
Investment Type	Percent of Portfolio	
Cash and Cash Equivalents	2%	+/- 2%
Fixed-Income Securities	27%	+/- 10%
Equity Securities	68%	+/- 10%
Global REIT	3%	+/- 3%

O. Rate of Return

For the year ended June 30, 2016, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 1.20%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

Q. Financial Statements

Las Vegas Valley Water District Pension Plan Statement of Net Position June 30, 2016	
<u>Assets</u>	
Cash and Investments:	
With a fiscal agent	
Money market funds	\$ 1,157,413
Insurance account and contracts	4,647,456
Domestic equity funds	179,995,447
Domestic bond funds	88,870,824
International equity fund	44,956,271
Global REIT	11,215,646
Interest receivable	91,869
Total assets	<u>\$ 330,934,926</u>
<u>Net Position</u>	
Held in trust for pension benefits and other purposes	<u>\$ 330,934,926</u>

Las Vegas Valley Water District Pension Plan Statement of Changes in Net Position For the Fiscal Year Ended June 30, 2016	
<u>Additions:</u>	
Contributions:	
Contributions from employer	\$ 29,414,230
Contributions from employees	217,031
Total contributions	<u>29,631,261</u>
Investment earnings	
Interest	195,317
Net increase in fair value of investments	3,903,193
Total investment earnings	4,098,510
Less investment expenses	<u>(114,938)</u>
Net investment earnings	<u>3,983,572</u>
Total additions	<u>33,614,833</u>
<u>Deductions:</u>	
General and administrative	370,847
Benefit payments	11,626,003
Total deductions	<u>11,996,850</u>
Change in net position	21,617,983
<u>Net Position:</u>	
Beginning of year	309,316,943
End of year	<u>\$ 330,934,926</u>

III. DETAILED NOTES - ALL FUNDS (Continued)

12. RETIREMENT SYSTEM (Continued)

Discretely Presented Component Units (Continued)

Las Vegas Valley Water District Retirement Plan (Continued)

R. Fair Value Measurement

The Plan categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The Plan had the following recurring fair value measurements as of June 30, 2016.

	June 30, 2016	Fair Value Measurement Using		
		Quoted Prices in Active Markets for Identical Assets	Significant Other Observable Inputs	Significant Other Unobservable Inputs
		(Level 1)	(Level 2)	(Level 3)
Money Market Fund	\$ 1,157,413	\$ 1,157,413	\$ -	\$ -
U.S. Equities Securities Funds	179,995,447	179,995,447	-	-
International Equities Securities Funds	44,956,271	44,956,271	-	-
U.S. Fixed Income Securities Fund	68,377,738	68,377,738	-	-
High Yield Fixed Income Securities Fund	20,493,086	20,493,086	-	-
Global REIT Fund	11,215,646	11,215,646	-	-
Insurance Contracts	4,647,456	-	4,647,456	-
Totals	\$ 330,843,057	\$ 326,195,601	\$ 4,647,456	\$ -

13. RELATED PARTY TRANSACTIONS

The County transfers sales, fuel, and various other taxes and fees deposited in the Master Transportation Plan special revenue fund to the RTC, a discretely presented component unit. Transfers during the fiscal year ended June 30, 2016, totaled \$282,308,155. The balance payable from the Master Transportation Plan fund to the RTC as of June 30, 2016, was \$54,794,651.

The County is reimbursed by the RTC for construction and maintenance of transportation projects. At June 30, 2016, the County had open interlocal contracts totaling \$188,999,150. Of those contracts, \$87,071,194 was spent, and there remain outstanding contract balances totaling \$101,927,956. Reimbursements during the fiscal year ended June 30, 2016 totaled \$42,530,528. The balance receivable from the RTC to the County as of June 30, 2016 was \$6,764,816.

The County is reimbursed by the RFCD for construction and maintenance of flood control projects. At June 30, 2016, the County had open interlocal contracts totaling \$197,983,717. Of those contracts, \$151,443,901 was spent, and there remain outstanding contract balances totaling \$46,539,816. Reimbursements during the fiscal year ended June 30, 2016 totaled \$17,263,927. The balance receivable from the RFCD to the County as of June 30, 2016 was \$1,486,836.

Las Vegas Valley Water District

The Las Vegas Valley Water District is a member of the Southern Nevada Water Authority ("SNWA")(see Note 11). Besides being a member of the SNWA, the Water District is its operating agent. Beginning in fiscal year 2009, the SNWA advanced funds to the District for expenditures to be made on its behalf. The District credits the SNWA interest on a monthly average advance balance at the Water District's current investment earnings rates. The advance balance at June 30, 2016 was \$6,000,000.

The Water District has allocated to and recorded receivable balances from SNWA of \$75,441,657 for net pension liability and \$5,169,624 for postemployment benefits other than pensions for Water District employees devoted to SNWA operations.

As of June 30, 2016 the Water District recorded a receivable balance of \$2,066,460,000 from SNWA for outstanding general obligation bonds whose proceeds were delivered to SNWA to finance water projects and refund existing debt.

As of June 30, 2016 the Water District recorded a receivable balance of \$400,000,000 from SNWA for outstanding general obligation commercial paper notes whose proceeds were delivered to SNWA to fund the SNWA's capital expenditures, to purchase a 25% interest in the Silverhawk power plant and purchase water resources.

As of June 30, 2016 the Water District recorded a receivable balance of \$12,674,176 from SNWA for accrued interest related to above general obligation bonds and commercial paper.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Plan Information

Clark County and the component units described in Footnote I contribute to five different defined benefit health programs:

1. Clark County retiree health program (County) - the County plan is an agent, multiple-employer defined benefit plan. Retirees may choose between the Clark County Self-Funded Group Medical and Dental Benefits Plan (Self-Funded Plan) and a health maintenance organization (HMO) plan.
2. Public Employee Benefit Program (PEBP) - an agent, multiple-employer, defined benefit plan;
3. Clark County Firefighters Union Local 1908 Security Fund (Fire Plan) - a single-employer, defined benefit plan;
4. Las Vegas Metro Employee Benefit Trust (Metro Plan) - a single-employer, defined benefit plan; and
5. Las Vegas Police Protection Association Civilian Employees, Sierra Choice/HPN (Metro Civilian Plan) - a single employer, defined benefit plan.

Each plan provides medical, dental, and vision benefits to eligible active and retired employees and beneficiaries. Except for the PEBP, benefit provisions are established and amended through negotiations between the respective unions and the employers. PEBP benefit provisions are established by the Nevada State Legislature.

The Self-Funded Plan is included in the financial reporting entity, as described in the next section. The Public Employee Benefit Plan, Clark County Firefighters Union Local 1908 Security Fund, Las Vegas Metro Employee Benefit Trust and the Las Vegas Police Protective Association Civilian Employees, Sierra Choice/HPN plans issue publicly available financial reports that include financial statements and required supplementary information for those plans. Those reports may be obtained by writing or calling the plans at the following addresses or numbers:

Public Employee Benefits Plan
901 South Stewart Street, Suite 101
Carson City, Nevada 89701
(800) 326-5496

Clark County Firefighters Union Local 1908 Security Fund
6200 W. Charleston Boulevard
Las Vegas, NV 89146
(702) 870-1908

Las Vegas Metropolitan Police Department Employees
Health and Welfare Trust
700 E. Warm Springs Road, Suite 210
Las Vegas, NV 89119
(702) 269-2591

Sierra Choice/HPN
Las Vegas Police Protective Association Civilian Employees
9330 W. Lake Mead, Suite 100
Las Vegas, NV 89134
(702) 382-9121

Participating Employers

In addition to the County and its component units included in this report, the following employers participate in one or more of the OPEB plans and are required to disclose separately their funding policy, annual OPEB cost and contributions made, the funded status and funding progress, and actuarial methods and assumptions used:

Las Vegas Convention and Visitors Authority
Southern Nevada Health District

Henderson Library District
Boulder City Library District

Funding Policy and Annual OPEB Cost

For all plans other than the PEBP, contribution requirements of plan members and the employer are established and may be amended through negotiations between the various unions and the governing bodies of the employers.

Clark County is required to pay the PEBP an explicit subsidy, based on years of service, for retirees who enroll in this plan. In 2016, retirees with less than 15 years of service were required to pay an additional monthly premium up to \$319 per month. Retirees were eligible for a minimum subsidy of \$32 per month after 15 years of service with a Nevada state or local government entity. The maximum subsidy of \$160 is earned after 20 years of combined service with any eligible entity. The subsidy is set by the State Legislature.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

The annual OPEB cost for each program is calculated based on the annual required contribution to the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The County's annual OPEB cost for the current year and the related information for each program are as follows:

Annual OPEB Cost Related Information for the Year Ended June 30, 2016					
	County	PEBP	Fire	Metro (1)	Metro Civilian(1)
Contribution Rates:	Actuarially determined premium sharing determined by union contracts	Set by State Legislature	Contractually Determined	Contractually Determined	Contractually Determined
County Plan members annual required contribution(ARC)	\$ 81,039,668	\$ 4,707,611	\$ 3,151,667	\$ 81,298,285	\$ 3,368,895
Interest on net OPEB obligations	14,354,333	831,283	1,631,875	4,574,824	424,490
Adjustments to ARC	(20,747,903)	(1,201,832)	(2,589,633)	(96,071,305)	(659,433)
Annual OPEB cost	74,646,098	4,337,062	2,193,909	(10,198,196)	3,133,952
Contributions made	(12,663,059)	(2,830,531)	(1,481,992)	(4,195,311)	(1,480,901)
Increase/(decrease) in net OPEB obligation	61,983,039	1,506,531	711,917	(14,393,507)	1,653,051
Net OPEB obligation beginning of year (2)	363,742,268	15,649,318	41,117,964	91,496,481	12,128,296
Net OPEB obligation end of year	<u>\$ 425,725,307</u>	<u>\$ 17,155,849</u>	<u>\$ 41,829,881</u>	<u>\$ 77,102,974</u>	<u>\$ 13,781,347</u>

(1) The County is responsible for 100 percent of the net OPEB obligation for the Detention Center employees covered under the Metro and Metro Civilian plans in the amount of \$18,563,752. The remaining net OPEB obligation of \$72,320,569 for the Las Vegas Metropolitan Police Department (LVMPD), is jointly funded by the County and the City of Las Vegas. The City currently funds 37.6 percent of the LVMPD and is liable for \$28,899,560 of the Metro net OPEB obligation. A receivable has been established in the government-wide statement of net position for the City's portion.

(2) During fiscal year 2015, contributions to the Clark County OPEB Trust for the County plan were allocated to the PEBP, Fire, Metro, and Metro Civilian plans in error. The Net OPEB Obligation beginning of the year balances have been adjusted for this error as follows:

- County - decreased by \$20,253,186 from \$383,995,454 to \$363,742,268
- PEBP- increased by \$5,073,308 from \$10,576,010 to \$15,649,318
- Fire- increased by \$10,467,520 from \$30,650,444 to \$41,117,964
- Metro- increased by \$3,973,055 from \$87,523,426 to \$91,496,481
- Metro Civilian- increased by \$739,303 from \$11,388,993 to \$12,128,296

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funding Policy and Annual OPEB Cost (Continued)

The County's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2014, 2015, and 2016 were as follows:

Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation				
Plan	Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2014	76,335,351	11.8	385,869,648
County	06/30/2015	73,475,257	130.1	363,742,268
County	06/30/2016	74,646,098	17.0	425,725,307
PEBP	06/30/2014	5,962,730	65.5	14,217,001
PEBP	06/30/2015	4,262,849	66.4	15,649,318
PEBP	06/30/2016	4,337,062	64.6	17,155,849
Fire	06/30/2014	1,633,743	99.0	39,757,054
Fire	06/30/2015	2,776,103	51.0	41,117,964
Fire	06/30/2015	2,193,909	67.6	41,829,881
Metro	06/30/2014	(201,255,040)	100.0	83,462,481
Metro	06/30/2015	9,384,000	14.4	91,496,481
Metro	06/30/2016	(10,198,196)	100.0	77,102,974
Metro Civilian	06/30/2014	1,737,143	19.5	10,736,835
Metro Civilian	06/30/2015	1,729,787	19.6	12,128,296
Metro Civilian	06/30/2016	3,133,952	47.3	13,781,347

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date was as follows:

	Unfunded Actuarial Accrued Liability				
	County	PEBP (1)	Fire	Metro	Metro Civilian
Actuarial accrued liability (a)	\$ 753,640,696	\$ 84,660,317	\$ 39,787,096	\$ 79,188,752	\$ 29,622,520
Actuarial value of plan assets (b)	-	-	6,829,460	2,752,000	1,139,064
Unfunded actuarial accrued liability (funding excess) (a) - (b)	\$ 753,640,696	\$ 84,660,317	\$ 32,957,636	\$ 76,307,590	\$ 28,483,456
Funded ratio (b)/(a)	0%	0%	17.2%	3.5%	3.9%
Covered payroll (c)	\$ 692,603,295	\$ -	\$ 64,721,879	\$ 295,769,296	\$ 78,692,390
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)	108.8%	N/A	50.9%	25.8%	36.2%

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Funded Status and Funding Progress (Continued)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events in the future. Amounts determined regarding the funded status of the plans and the annual required contributions of the employer are subject to continual revision, and actual results are compared to past expectations. Supplementary information will provide multi-year trend information that will show, in future years, whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projections of benefits are based on the substantive plans (the plans as understood by the employer and plan members) and include the types of benefits in force at the valuation date and the pattern of sharing benefit costs between the County and the plan members at this point. Actuarial calculations reflect a long-term perspective and employ methods and assumptions that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. Significant methods and assumptions are as follows:

	<u>Actuarial Methods and Assumptions</u>				
	<u>County</u>	<u>PEBP</u>	<u>Fire</u>	<u>Metro</u>	<u>Metro Civilian</u>
Actuarial valuation date	07/01/14	07/01/14	07/01/14	06/30/16	06/30/16
Actuarial cost method	Entry age Normal	Entry age Normal	Entry age Normal	Entry age Normal	Entry age Normal
Amortization method	Level dollar	Level dollar	Level dollar	Level dollar	Level dollar
Remaining amortization period	30 years, open	30 years, open	30 years, open	1 year, open	30 years, open
Asset valuation method	No assets in trusts	No assets in trusts	Date of valuation	Date of valuation	Date of valuation
Actuarial assumptions:					
Investment rate of return	4.0%	4.0%	4.0%	5.0%	5.0%
Healthcare inflation rate	5 - 7% initial 5% ultimate	5 - 7% initial 5% ultimate	3 - 4.5% initial 4.5% ultimate	4 - 7% initial 4.5% ultimate	4 - 7.5% initial 4.50% ultimate

County Net Position in Internal Service Fund

The County uses the Other Postemployment Benefits Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2016, the Other Postemployment Benefit Reserve fund had \$65,366,858 in cash and investments, and \$20,953,625 in receivables that the County intends to use for future OPEB costs for the net OPEB obligations of the County, PEBP, Fire and Detention portion of Metro and Metro Civilian plans, which total \$503,274,789 as of June 30, 2016. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Agency Fund

The County established the Other Postemployment Benefits Agency Fund to comply with governmental accounting standards regarding OPEB assets not held in trust. The beginning balance is equal to the net OPEB obligation (NOO) as of June 30, 2015. Additions consist of the increase to NOO and deletions comprise contributions paid during the fiscal year. The ending balance equals the NOO as of June 30, 2016.

Clark County Self-Funded Group Medical and Dental Benefits Plan

Clark County administers the Clark County Self-Funded Group Medical and Dental Benefits Plan, an agent, multiple-employer defined benefit plan (the "Self-Funded Plan"). Participants of the Self-Funded Plan include Clark County, University Medical Center of Southern Nevada, the Las Vegas Valley Water District, the Clark County Water Reclamation District, the Las Vegas Convention and Visitors Authority, the Regional Transportation Commission of Southern Nevada, the Regional Flood Control District, the Henderson Library District, the Boulder City Library District and the Southern Nevada Health District. The Self-Funded Plan provides benefits for all full-time active employees of each participant entity effective the first day of the month following two consecutive months of active employment, as well as for retired employees of the entities. As of June 30, 2016, there were 7,438 employee members and 2,040 retired members enrolled in the Self-Funded Plan, with 10,199 additional covered dependents. The Self-Funded Plan provides medical, dental, and vision benefits.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Clark County Self-Funded Group Medical and Dental Benefits Plan (Continued)

The Self-Funded Plan is governed by an interlocal agreement between each of the participant entities, and all Self-Funded Plan benefit changes must be approved by the governing boards of these entities.

The Self-Funded Plan is not administered as a qualifying trust or equivalent arrangement. The Self-Funded Plan is included in this CAFR as an internal service fund (the Self-Funded Group Insurance fund), as required by Nevada Revised Statutes.

Basis of Accounting: The Plan is accounted for using the accrual basis of accounting. Plan member and employer contributions are recognized in the period in which contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

Method Used to Value Investments: Investments are reported at fair value as described in Note 1.

Retirement Health Account Plan

Effective November 1, 2005, Clark County established a retirement health account plan under the provisions of Internal Revenue Code sections 105 and 106. The purpose of the plan is to provide employees a means to save for the cost of health insurance premiums once they retire. Each participant maintains a separate account within the plan. All contributions come from employees, with the exception that the County provides a 100 percent match up to \$480 annually for a maximum of five years to employees in eligible bargaining units. Retirees are reimbursed from their individual accounts for their out-of-pocket health insurance premium costs as they submit documentation of those costs. As of July 1, 2007, the plan was closed to new participants.

Contributions and Reserves

Premium rates for the Plan are established through the previously mentioned interlocal agreement. Each participant entity, through its employee bargaining and budgeting processes, establishes the employer and employee contribution sharing percentages. All administrative costs other than personnel costs are funded through premium rates. Administrative personnel costs are funded through the County Liability Insurance Internal Service fund, which provides general risk management administration. The County pays approximately 90 percent of premiums for active employee coverage, an average of \$9,541 per active employee for the year ended June 30, 2016. County retirees pay the entire cost of their premium. Active and retiree loss experience is combined to create a single, blended premium for each level of coverage (member only, member plus spouse, member plus children, or family), as required by state law. This combining of loss experience creates an implicit subsidy to the retirees who would otherwise pay higher premiums if their loss experience were rated separately.

Clark County Regional Flood Control District

The Clark County Regional Flood Control District (the "District") uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The District's annual OPEB cost for the current year is as follows:

	Annual OPEB Cost	
	County	PEBP
Annual required contribution (ARC)	\$ 199,656	\$ 7,459
Interest on net OPEB obligation	31,266	1,168
Adjustment to annual required contribution	(45,203)	(1,689)
Annual OPEB cost	185,719	6,938
Contributions made	(32,485)	(6,116)
Increase in net OPEB obligation	153,234	822
Net OPEB obligation, beginning of year	1,036,874	17,881
Net OPEB obligation, end of year	\$ 1,190,108	\$ 18,703

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Clark County Regional Flood Control District (Continued)

The District's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2014, 2015, and 2016 were as follows:

<u>Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation</u>				
<u>Plan</u>	<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percent of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
County	06/30/2014	191,462	11.6	888,697
County	06/30/2015	208,567	15.6	1,064,779
County	06/30/2016	185,719	17.5	1,190,108
PEBP	06/30/2014	20,483	63.8	17,247
PEBP	06/30/2015	6,749	90.6	17,880
PEBP	06/30/2016	6,938	88.2	18,703

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2014, was as follows:

<u>Unfunded Actuarial Accrued Liability</u>			
	<u>County</u>		<u>PEBP (1)</u>
Actuarial accrued liability (a)	\$	2,090,102	\$ 134,144
Actuarial value of plan assets (b)		-	-
Unfunded actuarial accrued liability (funding excess) (a) - (b)	\$	2,090,102	\$ 134,144
Funded ratio (b)/(a)		0%	0%
Covered payroll (c)	\$	2,118,148	\$ -
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)		98.7%	N/A

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

District Assets in Internal Service Fund

Clark County utilizes the Other Postemployment Benefit Reserve internal service fund to allocate OPEB costs to each fund, based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2016, the Other Postemployment Benefit Reserve fund had \$1,121,087 in cash, investments, and receivables held on behalf of the District. The District intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada

The Regional Transportation Commission of Southern Nevada (RTC) uses the County and PEBP plans, with contribution rates and actuarial assumptions identical to those previously described. The RTC's annual OPEB cost for the current year is as follows:

	Annual OPEB Cost	
	County	PEBP
Annual required contribution (ARC)	\$ 1,752,645	\$ 77,284
Interest on net OPEB obligation	376,084	16,584
Adjustment to annual required contribution	(543,726)	(23,976)
Annual OPEB cost	1,585,003	69,892
Contributions made	(52,323)	(64,991)
Increase in net OPEB obligation	1,532,680	4,901
Net OPEB obligation, beginning of year	9,704,096	112,600
Net OPEB obligation, end of year	\$ 11,236,776	\$ 117,501

The RTC's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2014, 2015, and 2016 were as follows:

Plan	Year Ended	Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation		
		Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
County	06/30/2014	1,564,159	19.5	8,025,450
County	06/30/2015	1,730,968	17.8	9,704,096
County	06/30/2016	1,585,003	14.1	11,236,776
PEBP	06/30/2014	90,112	89.0	101,263
PEBP	06/30/2015	76,328	67.8	112,600
PEBP	06/30/2016	69,892	59.5	117,501

Funded Status and Funding Progress

The funded status of the plans as of the most recent actuarial valuation date, July 1, 2014, was as follows:

	Unfunded Actuarial Accrued Liability	
	County	PEBP (1)
Actuarial accrued liability (a)	\$ 13,301,785	\$ 1,718,943
Actuarial value of plan assets (b)	-	-
Unfunded actuarial accrued liability (funding excess) (a) - (b)	13,301,785	\$ 1,718,943
Funded ratio (b)/(a)	0%	0%
Covered payroll (c)	\$ 19,659,612	N/A
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)	67.7%	N/A

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero.

III. DETAILED NOTES - ALL FUNDS (Continued)

14. OTHER POSTEMPLOYMENT BENEFITS (OPEB) (Continued)

Regional Transportation Commission of Southern Nevada (Continued)

RTC Assets in Internal Service Fund

Clark County utilizes the Other Employment Benefit Reserve internal service fund to allocate OPEB costs to each fund based on employee count. Each fund incurs a charge for service from the Other Postemployment Benefit Reserve fund for their portion of the annual OPEB cost. As of June 30, 2016, the Other Postemployment Benefit Reserve fund had \$155,806 in cash, investments, and interest receivable held on behalf of the RTC. The RTC intends to use these assets for future OPEB funding. These assets cannot be included in the plan assets considered in the OPEB funding schedules because they are not held in trust.

Las Vegas Valley Water District

The Las Vegas Valley Water District (LVVWD) uses the County plan with actuarial assumptions identical to those previously described, except for Projected Unit Credit Cost actuarial method and an initial healthcare inflation rate of 7.00 % with an ultimate rate of 4.50%. LVVWD contributes 100% of life insurance and group health insurance premiums for eligible retirees and 85% for their dependents until the retirees become eligible for Medicare. The LVVWD's annual OPEB cost for the current year is as follows:

Annual OPEB Cost	
Annual Required Contribution (ARC)	\$ 3,176,606
Interest on the net OPEB obligation	605,785
Adjustment to annual required contribution	<u>(842,131)</u>
Annual OPEB cost	2,940,260
Contributions made	<u>(1,703,882)</u>
Increase in net OPEB obligation	1,236,378
Net OPEB obligation, beginning of the year	<u>15,144,631</u>
Net OPEB obligation, end of the year	<u>\$ 16,381,009</u>

The LVVWD's annual OPEB cost, the percentage of annual cost contributed to the program, and the net OPEB obligation for 2014, 2015 and 2016 were as follows:

Annual OPEB Cost, % of Annual Cost Contributed to the Program, and Net OPEB Obligation			
Year Ended	Annual OPEB Cost	Percent of OPEB Cost Contributed	Net OPEB Obligation
06/30/2014	2,819,328	37.2	13,726,324
06/30/2015	3,028,280	53.2	15,144,631
06/30/2016	2,940,260	58.0	16,381,009

Funded Status and Funding Progress

The funded status of the plan as of the most recent actuarial valuation date, July 1, 2014 was as follows:

Unfunded Actuarial Accrued Liability	
	LVVWD
Actuarial accrued liability (a)	\$ 28,365,781
Actuarial value of plan assets (b)	-
Unfunded actuarial accrued liability (funding excess) (a) - (b)	<u>\$ 28,365,781</u>
Funded ratio (b)/(a)	0%
Covered payroll (c)	\$ 112,917,601
Unfunded actuarial accrued liability (funding excess) as a percentage of covered payroll (a) - (b)/(c)	25.1%

III. DETAILED NOTES - ALL FUNDS (Continued)

15. SUBSEQUENT EVENTS

Primary Government

On July 1, 2016, the Department of Aviation Series 2006A bonds were called for full redemption, along with all outstanding interest due. The outstanding principal balance on the bonds was \$31,070,000.

On July 8, 2016, the Department of Aviation amended the Letter of Credit for Series 2008 D-3 bonds to extend the terms to July 8, 2019. The bonds were supported by an Irrevocable Direct-Pay Letter of Credit.

On July 19, 2016, the County issued \$269,465,000 in general obligation (limited tax) Water Reclamation Refunding Bonds. The bonds were being issued to: (i) advance refund \$48,240,000 of the Water Reclamation District's general obligation (limited tax) Series 2007, maturing July 1, 2018 through July 1, 2037, (ii) advance refund \$116,595,000 of the Water Reclamation District's general obligation (limited tax) Series 2009A, maturing July 1, 2020 through July 1, 2038, (iii) advance refund \$106,240,000 of the Water Reclamation District's general obligation (limited tax) Series 2009B, maturing July 1, 2020 through July 1, 2038, and (iv) pay the costs of issuing the 2016 bonds. The 2016 bonds are payable at an interest rate ranging between 3.00% and 5.00% over twenty-two years, with the first payment due January 1, 2017, and the final payment due July 1, 2038. The refunding will result in a net present value savings of \$55.4 million.

On August 3, 2016, the County issued \$271,670,000 in general obligation (limited tax) bond bank refunding bonds (additionally secured by pledged revenues) series 2016B. The term of the bond bank bonds is thirty years with an interest rate ranging from 4.0% to 5.0%. Interest payments will begin in November 2016 and principal payments will begin in November 2017. The proceeds of the bonds will be used to refinance certain water revenue bonds which were originally issued by the SNWA for the purpose of financing infrastructure projects for its water system and pay the costs of issuing the 2016B Bonds.

On August 9, 2016, the Department of Aviation and the counterparty to Swap #18 agreed to terms with the Bank of New York Mellon under a Collateral Account Control Agreement where Bank of New York Mellon would act as the custodian of the collateral. On August 10, 2016, the Department of Aviation posted its demand to the counterparty for the collateral under the ISDA CSA agreement. On August 11, 2016, the counterparty posted \$39,900,000 of cash as collateral with the custodian.

On October 11, 2016, the Supreme Court of the United States denied the writ of certiorari filed by North American Properties.

Regional Transportation Commission

On October 19, 2016, the County issued \$36,405,000 in tax exempt sales and excise tax revenue bonds on behalf of the Regional Transportation Commission. The term of the sales and excise tax revenue bonds is thirteen years with an average coupon rate of 5.0% and an all-in true interest cost of 2.028%. Interest payments will begin in July 2017 and principal payments will begin in July 2020. All debt service payments will be funded with Sales and Excise Tax revenue. The bond proceeds will be used to advance refund a portion of the outstanding Clark County, Nevada Sales and Excise Tax Revenue (Streets and Highways Projects) Refunding Bonds, Series 2010 and pay the costs of issuing the 2016 Bonds

On October 19, 2016, the County issued \$43,495,000 in tax exempt highway revenue refunding bonds, series 2016B. The term of the highway revenue refunding bonds is twelve years with an average coupon rate of 5.0% and an all-in true interest cost of 2.265%. Interest payments will begin in July 2017 and principal payments will begin in July 2024. All debt service payments will be funded with Motor Vehicle Fuel Tax revenue. The bond proceeds will be used to advance refund all of the outstanding Clark County, Highway Revenue (Motor Vehicle Fuel Tax) Improvement and Refunding Bonds, Series 2010B and to pay the costs of issuing the 2016B Bonds.

Las Vegas Valley Water District

On July 18, 2016, the Las Vegas Valley Water District issued \$125.6 million in General Obligation (Limited Tax) (Additionally Secured by Pledged Revenues) Adjustable Rate Water Refunding Bonds, Series 2016D to refund its outstanding Series 2006B (\$62.7 million) and 2006C (\$62.7 million) and 2006C (\$62.7 million) bonds. The interest rate on the bonds is variable based on LIBOR, with a 3-year term. Principal payments are payable annually on June 1 of each year commencing on June 1, 2017.

On September 15, 2016, the Las Vegas Valley Water District entered into an agreement with the State of Nevada Department of Conservation and Natural Resources to receive a loan from the State Revolving Fund (SRF) for an amount not to exceed \$15.0 million. Funds will be used for water system rehabilitation projects. The SRF loan is secured by a \$15.0 million general obligation bond the Las Vegas Valley Water District gave to the State of Nevada as collateral for the loan. The interest rate on the loan is fixed at 1.78% and the term is 20 years. Interest payments are payable semiannually on January 1 and July 1 of each year commencing on the first January 1 or July 1 immediately following the date of the loan contract, whichever occurs first.

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund.

Clark County, Nevada
General Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes	\$ 270,912,167	\$ 270,912,167	\$ 272,190,901	\$ 1,278,734	\$ 261,802,906
Licenses and permits	226,400,000	226,400,000	235,611,794	9,211,794	230,845,568
Intergovernmental revenue	336,604,343	336,604,343	351,474,486	14,870,143	337,709,823
Charges for services	70,626,623	70,626,623	78,912,177	8,285,554	74,021,847
Fines and forfeitures	21,500,000	21,500,000	19,823,760	(1,676,240)	21,035,822
Interest	1,000,000	1,000,000	3,640,723	2,640,723	2,356,743
Other	2,000,000	2,000,000	6,384,315	4,384,315	3,381,033
Total revenues	929,043,133	929,043,133	968,038,156	38,995,023	931,153,742
Other Financing Sources					
Transfers from other funds	293,620,093	293,620,093	292,023,102	(1,596,991)	275,429,651
Total revenues and other financing sources	1,222,663,226	1,222,663,226	1,260,061,258	37,398,032	1,206,583,393
Expenditures					
General government	121,514,362	121,688,701	118,285,480	(3,403,221)	109,584,563
Judicial	153,522,965	152,952,970	151,616,061	(1,336,909)	145,331,446
Public safety	211,815,057	218,186,959	217,109,088	(1,077,871)	206,787,688
Public works	11,663,354	11,663,354	11,295,359	(367,995)	10,976,682
Health	40,009,737	33,970,902	33,106,611	(864,291)	33,284,845
Welfare	73,724,980	73,676,416	53,500,693	(20,175,723)	65,052,141
Culture and recreation	9,982,598	9,982,208	9,685,654	(296,554)	9,394,166
Other general expenditures	111,983,619	112,095,164	107,383,727	(4,711,437)	103,086,601
Total expenditures	734,216,672	734,216,674	701,982,673	(32,234,001)	683,498,132
Other Financing Uses					
Transfers to other funds	507,942,180	541,049,136	541,049,135	(1)	529,555,570
Total expenditures and other financing uses	1,242,158,852	1,275,265,810	1,243,031,808	(32,234,002)	1,213,053,702
Net change in fund balance	(19,495,626)	(52,602,584)	17,029,450	69,632,034	(6,470,309)
Fund Balance					
Beginning of year	148,242,456	181,349,414	181,349,412	(2)	187,819,721
End of year	\$ 128,746,830	\$ 128,746,830	\$ 198,378,862	\$ 69,632,032	\$ 181,349,412

See notes to Required Supplementary Information.

Clark County, Nevada
General Fund
Schedule of Revenues and Transfers - Budget and Actual
For the fiscal year ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Taxes					
Ad valorem taxes	\$ 262,912,167	\$ 262,912,167	\$ 262,333,460	\$ (578,707)	\$ 251,795,052
Penalties & interest on delinquent taxes	8,000,000	8,000,000	9,857,441	1,857,441	10,007,854
Total taxes	270,912,167	270,912,167	272,190,901	1,278,734	261,802,906
Licenses and permits:					
Business licenses	31,300,000	31,300,000	33,011,309	1,711,309	32,136,098
Liquor licenses	8,800,000	8,800,000	8,407,868	(392,132)	8,329,990
County gaming licenses	39,600,000	39,600,000	40,110,192	510,192	38,885,798
Franchise fees:					
Utilities	62,300,000	62,300,000	84,975,160	22,675,160	87,193,772
Other	29,200,000	29,200,000	10,246,712	(18,953,288)	9,347,705
Other licenses and permits	53,500,000	53,500,000	57,160,498	3,660,498	53,242,826
Marriage licenses	1,700,000	1,700,000	1,700,055	55	1,709,379
Total licenses and permits	226,400,000	226,400,000	235,611,794	9,211,794	230,845,568
Intergovernmental revenue:					
Federal grants	-	-	-	-	5,103
Federal payments in lieu of taxes	3,331,831	3,331,831	3,633,981	302,150	3,055,689
State grants	485,000	485,000	487,250	2,250	487,250
State gaming licenses	150,000	150,000	137,983	(12,017)	142,504
Consolidated tax	332,066,512	332,066,512	346,354,488	14,287,976	333,258,147
Court administrative assessment	546,000	546,000	696,141	150,141	554,858
Other	25,000	25,000	164,643	139,643	206,272
Total intergovernmental revenue	336,604,343	336,604,343	351,474,486	14,870,143	337,709,823
Charges for services:					
General government					
Clerk fees	1,920,000	1,920,000	2,054,823	134,823	2,026,979
Recorder fees	16,500,000	16,500,000	16,534,387	34,387	17,521,151
Map fees	40,000	40,000	59,725	19,725	34,609
Assessor commissions	8,900,000	8,900,000	9,482,796	582,796	8,537,565
Building and zoning fees	981,000	981,000	2,106,962	1,125,962	1,835,579
Room tax collection commissions	8,200,000	8,200,000	9,967,416	1,767,416	8,558,627
Administrative fees	10,324,475	10,324,475	12,629,362	2,304,887	9,969,767
Other	3,800,000	3,800,000	4,238,579	438,579	4,321,981
Judicial					
Clerk fees	8,200,000	8,200,000	8,825,344	625,344	8,481,623
Other	1,848,000	1,848,000	1,930,792	82,792	2,047,559
Public safety					
Fire protection services	7,813,148	7,813,148	7,932,265	119,117	7,654,840
Other	1,000,000	1,000,000	1,066,236	66,236	739,932
Public works					
Engineering	1,000,000	1,000,000	2,027,100	1,027,100	2,193,361
Health and welfare					
Animal control	100,000	100,000	56,390	(43,610)	98,274
Culture and recreation					
Other	-	-	-	-	-
Total charges for services	70,626,623	70,626,623	78,912,177	8,285,554	74,021,847
Fines and forfeitures:					
Court fines	6,000,000	6,000,000	2,875,498	(3,124,502)	4,664,209
Court forfeits	15,500,000	15,500,000	16,948,262	1,448,262	16,371,613
Total fines and forfeitures	21,500,000	21,500,000	19,823,760	(1,676,240)	21,035,822
Interest	1,000,000	1,000,000	3,640,723	2,640,723	2,356,743
Other	2,000,000	2,000,000	6,384,315	4,384,315	3,381,033
Total revenues	929,043,133	929,043,133	968,038,156	38,995,023	931,153,742
Other Financing Sources					
Transfers from other funds	293,620,093	293,620,093	292,023,102	(1,596,991)	275,429,651
Total revenues and other financing sources	\$ 1,222,663,226	\$ 1,222,663,226	\$ 1,260,061,258	\$ 37,398,032	\$ 1,206,583,393

See notes to Required Supplementary Information.

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures					
<i>General Government</i>					
<i>Commission/Manager:</i>					
Salaries and wages	\$ 2,936,553	\$ 3,106,553	\$ 3,052,607	\$ (53,946)	\$ 2,833,757
Employee benefits	1,270,462	1,270,462	1,348,044	77,582	1,270,763
Services and supplies	278,100	278,100	189,334	(88,766)	287,441
Total Commission/Manager	4,485,115	4,655,115	4,589,985	(65,130)	4,391,961
<i>Office of Diversity:</i>					
Salaries and wages	306,968	316,968	324,507	7,539	353,945
Employee benefits	155,570	155,570	155,205	(365)	129,586
Services and supplies	26,800	26,800	19,334	(7,466)	21,670
Total Office of Diversity	489,338	499,338	499,046	(292)	505,201
<i>Office of Appointed Counsel:</i>					
Salaries and wages	200,859	200,859	208,992	8,133	198,878
Employee benefits	85,607	101,607	87,922	(13,685)	68,964
Services and supplies	10,810,850	10,810,850	10,815,948	5,098	9,783,752
Total Office of Appointed Counsel	11,097,316	11,113,316	11,112,862	(454)	10,051,594
<i>Audit:</i>					
Salaries and wages	674,849	702,349	717,592	15,243	664,713
Employee benefits	303,234	328,234	319,710	(8,524)	282,751
Services and supplies	29,250	29,250	21,629	(7,621)	21,151
Total Audit	1,007,333	1,059,833	1,058,931	(902)	968,615
<i>Finance:</i>					
Salaries and wages	1,835,536	1,835,536	1,424,128	(411,408)	1,432,374
Employee benefits	834,198	834,198	654,254	(179,944)	630,217
Services and supplies	156,370	161,370	52,619	(108,751)	37,058
Total Finance	2,826,104	2,831,104	2,131,001	(700,103)	2,099,649
<i>Comptroller:</i>					
Salaries and wages	2,732,824	2,732,824	2,791,021	58,197	2,618,728
Employee benefits	1,395,377	1,415,377	1,413,853	(1,524)	1,216,480
Services and supplies	157,695	152,695	95,154	(57,541)	130,922
Total Comptroller	4,285,896	4,300,896	4,300,028	(868)	3,966,130
<i>Treasurer:</i>					
Salaries and wages	1,701,713	1,581,713	1,537,402	(44,311)	1,631,401
Employee benefits	845,460	845,460	778,068	(67,392)	734,674
Services and supplies	969,040	844,040	816,135	(27,905)	887,544
Total Treasurer	3,516,213	3,271,213	3,131,605	(139,608)	3,253,619
<i>Elections:</i>					
Salaries and wages	4,020,310	3,585,310	3,621,710	36,400	3,631,147
Employee benefits	1,405,838	1,393,338	1,239,092	(154,246)	1,070,697
Services and supplies	4,460,267	2,830,407	2,221,022	(609,385)	2,470,220
Total Elections	9,886,415	7,809,055	7,081,824	(727,231)	7,172,064
<i>Assessor:</i>					
Salaries and wages	8,976,639	8,846,639	8,781,125	(65,514)	9,234,079
Employee benefits	4,312,399	4,312,399	4,277,600	(34,799)	3,872,928
Services and supplies	1,358,850	1,097,850	987,576	(110,274)	938,599
Total Assessor	14,647,888	14,256,888	14,046,301	(210,587)	14,045,606
<i>Recorder:</i>					
Salaries and wages	2,431,855	2,372,443	2,159,661	(212,782)	2,297,551
Employee benefits	1,306,649	1,276,348	1,161,604	(114,744)	1,144,370
Services and supplies	222,980	156,980	130,838	(26,142)	194,827
Total Recorder	3,961,484	3,805,771	3,452,103	(353,668)	3,636,748
<i>Clerk:</i>					
Salaries and wages	2,043,509	2,352,921	2,343,018	(9,903)	2,008,082
Employee benefits	1,105,130	1,160,431	1,176,599	16,168	988,593
Services and supplies	167,450	233,450	215,353	(18,097)	133,968
Total Clerk	3,316,089	3,746,802	3,734,970	(11,832)	3,130,643

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada
 General Fund
 Schedule of Expenditures and Transfers - Budget and Actual
 For the Fiscal Year Ended June 30, 2016
 (With comparative actual for the fiscal year ended June 30, 2015)

(Continued)

	2016				2015
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<u>General Government (continued)</u>					
<i>Administrative Services:</i>					
Salaries and wages	7,389,894	7,164,894	7,101,570	(63,324)	6,993,197
Employee benefits	3,711,838	3,712,192	3,665,051	(47,141)	3,416,065
Services and supplies	3,979,440	3,799,086	3,497,994	(301,092)	3,385,055
Total Administrative Services	15,081,172	14,676,172	14,264,615	(411,557)	13,794,317
<i>Human Resources:</i>					
Salaries and wages	1,725,063	1,725,063	1,741,933	16,870	1,628,909
Employee benefits	775,704	791,579	791,575	(4)	684,411
Services and supplies	431,820	590,945	537,480	(53,465)	435,115
Total Human Resources	2,932,587	3,107,587	3,070,988	(36,599)	2,748,435
<i>Comprehensive Planning:</i>					
Salaries and wages	4,467,995	4,527,263	4,538,475	11,212	4,492,260
Employee benefits	2,020,994	2,087,201	2,040,037	(47,164)	1,856,875
Services and supplies	901,036	800,560	852,416	51,856	600,053
Total Comprehensive Planning	7,390,025	7,415,024	7,430,928	15,904	6,949,188
<i>A-95 Clearinghouse Council:</i>					
Salaries and wages	15,629	15,629	(1,281)	(16,910)	7,037
Employee benefits	10,852	10,853	(364)	(11,217)	4,266
Services and supplies	3,400	3,400	22	(3,378)	22
Total A-95 Clearinghouse Council	29,881	29,882	(1,623)	(31,505)	11,325
<i>Business License:</i>					
Salaries and wages	3,908,639	4,023,639	4,024,022	383	3,833,713
Employee benefits	1,853,116	1,928,116	1,907,773	(20,343)	1,729,531
Services and supplies	388,556	373,556	342,227	(31,329)	329,754
Total Business License	6,150,311	6,325,311	6,274,022	(51,289)	5,892,998
<i>Real Property Management:</i>					
Salaries and wages	11,838,888	11,813,888	11,568,297	(245,591)	11,067,959
Employee benefits	5,787,357	5,812,357	5,780,553	(31,804)	4,957,826
Services and supplies	12,784,950	14,617,597	14,217,492	(400,105)	10,842,476
Capital outlay	-	541,552	541,552	-	98,209
Total Real Property Management	30,411,195	32,785,394	32,107,894	(677,500)	26,966,470
Total General Government	121,514,362	121,688,701	118,285,480	(3,403,221)	109,584,563
<u>Judicial</u>					
<i>Outlying Constable:</i>					
Salaries and wages	107,835	111,733	112,459	726	97,885
Employee benefits	146,573	176,573	173,469	(3,104)	154,866
Services and supplies	10,350	6,452	5,387	(1,065)	7,942
Total Outlying Constable	264,758	294,758	291,315	(3,443)	260,693
<i>Henderson Constable:</i>					
Salaries and wages	96,000	96,000	99,978	3,978	97,252
Employee benefits	54,908	54,908	52,259	(2,649)	51,743
Services and supplies	53,550	56,150	53,933	(2,217)	52,147
Total Henderson Constable	204,458	207,058	206,170	(888)	201,142
<i>North Las Vegas Constable:</i>					
Salaries and wages	105,611	105,611	116,232	10,621	107,921
Employee benefits	63,665	63,665	57,466	(6,199)	55,065
Services and supplies	36,750	34,150	24,016	(10,134)	35,342
Total North Las Vegas Constable	206,026	203,426	197,714	(5,712)	198,328
<i>District Attorney:</i>					
Salaries and wages	27,567,029	26,923,617	27,044,067	120,450	26,800,979
Employee benefits	12,107,259	11,969,271	11,873,281	(95,990)	10,788,681
Services and supplies	1,273,190	1,224,590	1,065,372	(159,218)	1,159,100
Total District Attorney	40,947,478	40,117,478	39,982,720	(134,758)	38,748,760

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

(Continued)

	2016				2015
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Witness/Legal Fees:</i>					
Services and supplies	1,755,000	1,355,000	1,279,387	(75,613)	1,166,560
Total Witness/Legal Fees	1,755,000	1,355,000	1,279,387	(75,613)	1,166,560
<i>Family Court:</i>					
Salaries and wages	6,130,764	6,130,764	6,071,322	(59,442)	6,231,788
Employee benefits	2,822,130	2,822,130	2,808,799	(13,331)	2,561,768
Services and supplies	1,473,025	1,489,100	1,451,538	(37,562)	1,544,182
Total Family Court	10,425,919	10,441,994	10,331,659	(110,335)	10,337,738
<i>Civil/Criminal:</i>					
Salaries and wages	11,410,720	11,410,720	11,482,761	72,041	11,571,557
Employee benefits	5,482,599	5,482,599	5,543,495	60,896	4,949,014
Services and supplies	2,662,482	2,884,612	2,856,647	(27,965)	2,783,942
Total Civil/Criminal	19,555,801	19,777,931	19,882,903	104,972	19,304,513
<i>Clerk of the Court:</i>					
Salaries and wages	11,617,483	11,617,483	11,862,342	244,859	11,364,487
Employee benefits	6,165,576	6,165,576	5,967,255	(198,321)	5,400,019
Services and supplies	330,650	314,850	253,703	(61,147)	243,882
Total Clerk of the Court	18,113,709	18,097,909	18,083,300	(14,609)	17,008,388
<i>Alternative Dispute Resolution</i>					
Salaries and wages	457,363	457,363	485,133	27,770	452,535
Employee benefits	223,934	223,934	251,489	27,555	221,320
Services and supplies	111,000	101,000	95,080	(5,920)	92,986
Total Alternative Dispute Resolution	792,297	782,297	831,702	49,405	766,841
<i>Special Public Defender:</i>					
Salaries and wages	2,475,500	2,578,625	2,577,376	(1,249)	2,401,027
Employee benefits	1,070,745	1,100,745	1,108,662	7,917	958,842
Services and supplies	422,825	289,700	279,566	(10,134)	272,315
Total Special Public Defender	3,969,070	3,969,070	3,965,604	(3,466)	3,632,184
<i>Court Jury Services:</i>					
Salaries and wages	229,644	229,644	202,933	(26,711)	212,813
Employee benefits	124,930	124,930	99,935	(24,995)	104,963
Services and supplies	1,162,800	928,800	904,902	(23,898)	847,838
Total Court Jury Services	1,517,374	1,283,374	1,207,770	(75,604)	1,165,614
<i>Grand Jury:</i>					
Services and supplies	211,460	228,060	226,638	(1,422)	184,487
Total Grand Jury	211,460	228,060	226,638	(1,422)	184,487
<i>Las Vegas Justice Court:</i>					
Salaries and wages	12,130,491	11,905,491	11,669,070	(236,421)	11,635,541
Employee benefits	5,991,085	5,891,085	5,772,386	(118,699)	5,261,415
Services and supplies	1,987,651	2,015,451	1,872,438	(143,013)	1,717,329
Total Las Vegas Justice Court	20,109,227	19,812,027	19,313,894	(498,133)	18,614,285
<i>Henderson Justice Court:</i>					
Salaries and wages	1,758,665	1,848,665	1,861,793	13,128	1,762,327
Employee benefits	849,437	849,437	843,484	(5,953)	773,511
Services and supplies	171,050	171,050	153,759	(17,291)	124,127
Total Henderson Justice Court	2,779,152	2,869,152	2,859,036	(10,116)	2,659,965
<i>North Las Vegas Justice Court:</i>					
Salaries and wages	1,972,510	1,963,510	1,962,232	(1,278)	1,976,552
Employee benefits	952,717	979,317	974,828	(4,489)	928,718
Services and supplies	118,000	100,400	78,785	(21,615)	74,202
Total North Las Vegas Justice Court	3,043,227	3,043,227	3,015,845	(27,382)	2,979,472

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

(Continued)

	2016				2015
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<i>Judicial (continued)</i>					
<i>Outlying Justice Court:</i>					
Salaries and wages	1,722,790	1,720,790	1,727,175	6,385	1,659,536
Employee benefits	777,578	847,578	820,073	(27,505)	714,858
Services and supplies	227,837	229,837	212,703	(17,134)	205,052
Total Outlying Justice Court	2,728,205	2,798,205	2,759,951	(38,254)	2,579,446
<i>Public Defender:</i>					
Salaries and wages	17,161,087	17,761,087	17,711,953	(49,134)	16,705,780
Employee benefits	7,478,319	7,758,319	7,595,907	(162,412)	6,694,113
Services and supplies	1,002,695	922,695	895,565	(27,130)	856,641
Total Public Defender	25,642,101	26,442,101	26,203,425	(238,676)	24,256,534
<i>Neighborhood Justice Center:</i>					
Salaries and wages	577,677	577,677	488,946	(88,731)	599,137
Employee benefits	264,666	264,666	234,807	(29,859)	262,891
Services and supplies	415,360	387,560	253,275	(134,285)	404,468
Total Neighborhood Justice Center	1,257,703	1,229,903	977,028	(252,875)	1,266,496
Total Judicial	153,522,965	152,952,970	151,616,061	(1,336,909)	145,331,446
<i>Public Safety</i>					
<i>Office of the Sheriff:</i>					
Salaries and wages	158,185	158,185	162,922	4,737	184,872
Employee benefits	16,026	23,026	18,834	(4,192)	13,067
Services and supplies	1,000	1,000	-	(1,000)	-
Total Office of the Sheriff	175,211	182,211	181,756	(455)	197,939
<i>Fire Department:</i>					
Salaries and wages	74,301,184	77,807,284	79,470,087	1,662,803	74,515,111
Employee benefits	40,092,296	40,092,296	38,435,756	(1,656,540)	37,821,003
Services and supplies	9,095,036	9,075,936	8,874,580	(201,356)	7,638,690
Total Fire Department	123,488,516	126,975,516	126,780,423	(195,093)	119,974,804
<i>Volunteer Fire and Ambulance:</i>					
Services and supplies	251,947	254,947	236,868	(18,079)	226,360
<i>Public Guardian:</i>					
Salaries and wages	1,543,843	1,543,843	1,510,259	(33,584)	1,410,455
Employee benefits	746,274	746,274	700,261	(46,013)	610,984
Services and supplies	115,010	115,010	95,201	(19,809)	94,527
Total Public Guardian	2,405,127	2,405,127	2,305,721	(99,406)	2,115,966
<i>Public Administrator:</i>					
Salaries and wages	648,362	798,362	795,203	(3,159)	667,518
Employee benefits	244,902	254,902	255,689	787	218,902
Services and supplies	51,001	51,001	43,768	(7,233)	46,508
Total Public Administrator	944,265	1,104,265	1,094,660	(9,605)	932,928
<i>Coroner:</i>					
Salaries and wages	3,000,426	3,000,426	3,065,329	64,903	2,901,886
Employee benefits	1,254,888	1,279,888	1,276,609	(3,279)	1,112,192
Services and supplies	1,314,131	1,511,033	1,399,145	(111,888)	1,322,398
Total Coroner	5,569,445	5,791,347	5,741,083	(50,264)	5,336,476
<i>Juvenile Justice:</i>					
Salaries and wages	26,094,852	26,094,852	27,242,989	1,148,137	26,935,777
Employee benefits	14,808,076	14,801,076	14,771,561	(29,515)	13,867,640
Services and supplies	4,466,407	4,966,407	3,533,522	(1,432,885)	3,641,730
Total Juvenile Justice	45,369,335	45,862,335	45,548,072	(314,263)	44,445,147

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada
General Fund
Schedule of Expenditures and Transfers - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

(Continued)

	2016				2015
	Original Budget	Final Budget	Actual	Variance	Actual
Expenditures (continued)					
<u>Public Safety (continued)</u>					
<i>Family Services:</i>					
Salaries and wages	20,247,580	22,247,580	22,199,150	(48,430)	21,516,367
Employee benefits	9,438,271	9,438,271	9,168,826	(269,445)	8,117,921
Services and supplies	3,925,360	3,925,360	3,852,529	(72,831)	3,923,780
Total Family Services	33,611,211	35,611,211	35,220,505	(390,706)	33,558,068
Total Public Safety	211,815,057	218,186,959	217,109,088	(1,077,871)	206,787,688
<u>Public Works</u>					
Salaries and wages	6,910,673	6,910,673	6,769,387	(141,286)	6,736,360
Employee benefits	3,180,590	3,180,590	3,161,468	(19,122)	2,870,609
Services and supplies	1,572,091	1,572,091	1,364,504	(207,587)	1,369,713
Total Public Works	11,663,354	11,663,354	11,295,359	(367,995)	10,976,682
<u>Health</u>					
<i>Emergency Room Admittance:</i>					
Services and supplies	37,009,737	29,445,902	28,602,834	(843,068)	29,412,904
Total Emergency Room Admittance	37,009,737	29,445,902	28,602,834	(843,068)	29,412,904
<i>Emergency Medical Care:</i>					
Services and supplies	3,000,000	4,525,000	4,503,777	(21,223)	3,871,941
Total Health	40,009,737	33,970,902	33,106,611	(864,291)	33,284,845
<u>Welfare</u>					
Salaries and wages	7,414,927	7,414,927	6,373,199	(1,041,728)	6,397,973
Employee benefits	3,792,773	3,792,773	3,323,574	(469,199)	2,855,609
Services and supplies	62,517,280	62,468,716	43,803,920	(18,664,796)	55,798,559
Total Welfare	73,724,980	73,676,416	53,500,693	(20,175,723)	65,052,141
<u>Culture and Recreation</u>					
Salaries and wages	6,216,548	6,216,548	6,150,220	(66,328)	6,142,092
Employee benefits	2,792,280	2,792,280	2,689,340	(102,940)	2,500,861
Services and supplies	973,770	973,380	846,094	(127,286)	751,213
Total Culture and Recreation	9,982,598	9,982,208	9,685,654	(296,554)	9,394,166
<u>Other general expenditures</u>					
Utilities	25,247,000	19,897,000	19,933,818	36,818	20,882,461
Building rental	2,215,000	2,115,000	1,914,941	(200,059)	2,468,604
Capital replacement	3,034,200	9,422,747	8,791,451	(631,296)	3,208,873
Administrative assessments	1,109,772	1,109,772	693,254	(416,518)	578,026
Insurance and official bonds	3,664,300	3,664,300	3,644,046	(20,254)	3,572,627
Miscellaneous refunds and expenditures	11,433,739	10,933,739	9,483,626	(1,450,113)	10,238,689
Internal service charges	42,306,457	42,306,457	42,144,821	(161,636)	41,595,141
Publications and professional services	3,235,000	2,907,998	1,039,619	(1,868,379)	1,625,663
Contributions	19,738,151	19,738,151	19,738,151	-	18,916,517
Total other general expenditures	111,983,619	112,095,164	107,383,727	(4,711,437)	103,086,601
Total expenditures	734,216,672	734,216,674	701,982,673	(32,234,001)	683,498,132
Other Financing Uses					
Transfers to other funds	507,942,180	541,049,136	541,049,135	(1)	529,555,570
Total expenditures and transfers	\$ 1,242,158,852	\$ 1,275,265,810	\$ 1,243,031,808	\$ (32,234,002)	\$ 1,213,053,702

See notes to Required Supplementary Information.

Clark County, Nevada
Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
Statement of Revenues, Expenditures and Changes in Fund Balance
For the Year Ended June 30, 2016

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Revenues				
Taxes	\$ 272,190,901	\$ 174,757,815	\$ -	\$ 446,948,716
Licenses and permits	235,611,794	28,921,384	-	264,533,178
Intergovernmental revenue				
Consolidated tax	346,354,488	172,387,855	-	518,742,343
Other	5,119,998	347,218,287	-	352,338,285
Charges for services	78,912,177	14,337,476	-	93,249,653
Fines and forfeitures	19,823,760	-	-	19,823,760
Interest	3,640,723	2,843,972	-	6,484,695
Other	6,384,315	1,212,445	-	7,596,760
Total revenues	<u>968,038,156</u>	<u>741,679,234</u>	<u>-</u>	<u>1,709,717,390</u>
Expenditures				
Current				
General government	117,743,928	3,278,430	-	121,022,358
Judicial	151,616,061	1,262,383	-	152,878,444
Public safety	217,109,088	197,963,716	-	415,072,804
Public works	11,295,359	286,951,603	-	298,246,962
Health	33,106,611	-	-	33,106,611
Welfare	53,500,693	-	-	53,500,693
Culture and recreation	9,685,654	16,768	-	9,702,422
Other general expenditures	100,295,000	-	-	100,295,000
Capital outlay	7,630,279	553,910	-	8,184,189
Debt service				
Interest	-	13,388,061	-	13,388,061
Total expenditures	<u>701,982,673</u>	<u>503,414,871</u>	<u>-</u>	<u>1,205,397,544</u>
Excess (deficiency) of revenues over (under) expenditures	<u>266,055,483</u>	<u>238,264,363</u>	<u>-</u>	<u>504,319,846</u>
Other Financing Sources (Uses)				
Transfers from other funds	292,023,102	209,076,506	501,099,608	-
Transfers to other funds	(541,049,135)	(432,500,028)	(501,099,608)	(472,449,555)
Total other financing sources (uses)	<u>(249,026,033)</u>	<u>(223,423,522)</u>	<u>-</u>	<u>(472,449,555)</u>
Net change in fund balances	17,029,450	14,840,841	-	31,870,291
Fund Balance				
Beginning of year	<u>181,349,412</u>	<u>127,948,250</u>	<u>-</u>	<u>309,297,662</u>
End of year	<u>\$ 198,378,862</u>	<u>\$ 142,789,091</u>	<u>\$ -</u>	<u>\$ 341,167,953</u>

See notes to Required Supplementary Information.

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for June 30, 2015)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Personnel Services
Revenues					
Taxes	\$ -	\$ 54,507,400	\$ -	\$ -	\$ -
Licenses and permits	-	18,990,007	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	346,607,947	525,427	84,913	-
Charges for services	5,565,811	-	2,653,474	-	60,093
Interest	732,597	1,188,602	90,230	1,084	(200)
Other	1,105,757	(900)	-	-	-
Total revenues	<u>7,404,165</u>	<u>421,293,056</u>	<u>3,269,131</u>	<u>85,997</u>	<u>59,893</u>
Expenditures					
Current					
Salaries and wages	98,812,648	-	392,929	147,733	40,940
Employee benefits	46,949,710	-	197,881	53,636	16,575
Services and supplies	31,937,512	286,652,341	592,051	20,846	2,378
Capital outlay	541,288	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>178,241,158</u>	<u>286,652,341</u>	<u>1,182,861</u>	<u>222,215</u>	<u>59,893</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(170,836,993)</u>	<u>134,640,715</u>	<u>2,086,270</u>	<u>(136,218)</u>	<u>-</u>
Other Financing Sources (Uses)					
Transfers from other funds	171,177,300	-	-	146,102	-
Transfers to other funds	-	(134,640,715)	-	-	-
Total other financing sources (uses)	<u>171,177,300</u>	<u>(134,640,715)</u>	<u>-</u>	<u>146,102</u>	<u>-</u>
Net change in fund balances	340,307	-	2,086,270	9,884	-
Fund Balance					
Beginning of year	<u>36,340,107</u>	<u>-</u>	<u>3,011,582</u>	<u>35,874</u>	<u>-</u>
End of year	<u>\$ 36,680,414</u>	<u>\$ -</u>	<u>\$ 5,097,852</u>	<u>\$ 45,758</u>	<u>\$ -</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Federal Nuclear Waste Grant	Technology Fees	Fire Prevention Bureau	LVMPS Seized Funds	County Licensing Applications
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	-	-	5,458,500	-	-
Interest	4,378	13,777	75,213	-	71,885
Other	-	1,170	(17,169)	-	108,992
Total revenues	<u>4,378</u>	<u>14,947</u>	<u>5,516,544</u>	<u>-</u>	<u>180,877</u>
Expenditures					
Current					
Salaries and wages	75,796	585,194	6,191,149	-	-
Employee benefits	34,961	260,167	2,568,649	-	-
Services and supplies	16,095	1,965,668	938,905	-	74,072
Capital outlay	-	12,622	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>126,852</u>	<u>2,823,651</u>	<u>9,698,703</u>	<u>-</u>	<u>74,072</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(122,474)</u>	<u>(2,808,704)</u>	<u>(4,182,159)</u>	<u>-</u>	<u>106,805</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	2,453,104	5,800,000	-	-
Transfers to other funds	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>2,453,104</u>	<u>5,800,000</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(122,474)	(355,600)	1,617,841	-	106,805
Fund Balance					
Beginning of year	<u>351,858</u>	<u>1,270,654</u>	<u>2,162,972</u>	<u>57,594</u>	<u>1,325,483</u>
End of year	<u>\$ 229,384</u>	<u>\$ 915,054</u>	<u>\$ 3,780,813</u>	<u>\$ 57,594</u>	<u>\$ 1,432,288</u>

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Satellite Detention Center	Special Improvement District Administration	In-Transit	Bunkerville Town	Clark County Fire Service District
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 4,327	\$ 62,928,179
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	556,979	48,685,730
Other	-	-	-	-	-
Charges for services	-	599,598	-	-	-
Interest	119,916	16,165	530,325	-	-
Other	-	1,877	12,718	-	-
Total revenues	<u>119,916</u>	<u>617,640</u>	<u>543,043</u>	<u>561,306</u>	<u>111,613,909</u>
Expenditures					
Current					
Salaries and wages	-	383,590	-	-	-
Employee benefits	-	201,777	-	-	-
Services and supplies	10,342,928	1	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	13,388,061	-	-	-	-
Total expenditures	<u>23,730,989</u>	<u>585,368</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(23,611,073)</u>	<u>32,272</u>	<u>543,043</u>	<u>561,306</u>	<u>111,613,909</u>
Other Financing Sources (Uses)					
Transfers from other funds	29,500,000	-	-	-	-
Transfers to other funds	-	-	-	(574,285)	(111,712,000)
Total other financing sources (uses)	<u>29,500,000</u>	<u>-</u>	<u>-</u>	<u>(574,285)</u>	<u>(111,712,000)</u>
Net change in fund balances	5,888,927	32,272	543,043	(12,979)	(98,091)
Fund Balance					
Beginning of year	800,658	1,024,804	6,018,367	110,134	23,292,547
End of year	<u>\$ 6,689,585</u>	<u>\$ 1,057,076</u>	<u>\$ 6,561,410</u>	<u>\$ 97,155</u>	<u>\$ 23,194,456</u>

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Enterprise Town	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town
Revenues					
Taxes	\$ 12,208,039	\$ 1,898	\$ 40,588	\$ 30,117	\$ 7,546
Licenses and permits	684,325	2,519	8,698	-	2,940
Intergovernmental revenue:					
Consolidated tax	4,568,448	-	-	766,568	-
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>17,460,812</u>	<u>4,417</u>	<u>49,286</u>	<u>796,685</u>	<u>10,486</u>
Expenditures					
Current					
Salaries and wages	-	-	14,133	-	-
Employee benefits	-	-	360	-	-
Services and supplies	-	-	2,275	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>16,768</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>17,460,812</u>	<u>4,417</u>	<u>32,518</u>	<u>796,685</u>	<u>10,486</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(16,480,000)	(4,414)	(45,440)	(792,575)	(8,549)
Total other financing sources (uses)	<u>(16,480,000)</u>	<u>(4,414)</u>	<u>(45,440)</u>	<u>(792,575)</u>	<u>(8,549)</u>
Net change in fund balances	980,812	3	(12,922)	4,110	1,937
Fund Balance					
Beginning of year	5,345,432	94	14,022	195,236	205
End of year	<u>\$ 6,326,244</u>	<u>\$ 97</u>	<u>\$ 1,100</u>	<u>\$ 199,346</u>	<u>\$ 2,142</u>

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
Revenues					
Taxes	\$ 23,079,561	\$ 5,682	\$ 9,991,782	\$ 3,717,280	\$ 4,179,755
Licenses and permits	7,079,247	15,150	222,545	391,890	950,594
Intergovernmental revenue:					
Consolidated tax	71,040,565	388,027	21,549,592	154,558	10,568,398
Other	-	-	-	-	-
Charges for services	-	-	-	-	-
Interest	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	<u>101,199,373</u>	<u>408,859</u>	<u>31,763,919</u>	<u>4,263,728</u>	<u>15,698,747</u>
Expenditures					
Current					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	-	-	-	-
Capital outlay	-	-	-	-	-
Debt service					
Interest	-	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>101,199,373</u>	<u>408,859</u>	<u>31,763,919</u>	<u>4,263,728</u>	<u>15,698,747</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	(99,735,000)	(407,050)	(30,350,000)	(4,100,000)	(15,100,000)
Total other financing sources (uses)	<u>(99,735,000)</u>	<u>(407,050)</u>	<u>(30,350,000)</u>	<u>(4,100,000)</u>	<u>(15,100,000)</u>
Net change in fund balances	1,464,373	1,809	1,413,919	163,728	598,747
Fund Balance					
Beginning of year	<u>24,306,631</u>	<u>64,344</u>	<u>10,632,738</u>	<u>1,651,784</u>	<u>5,024,696</u>
End of year	<u>\$ 25,771,004</u>	<u>\$ 66,153</u>	<u>\$ 12,046,657</u>	<u>\$ 1,815,512</u>	<u>\$ 5,623,443</u>

See notes to Required Supplementary Information.

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Whitney Town	Winchester Town	Totals	
			2016	2015
Revenues				
Taxes	\$ 1,060,982	\$ 2,994,679	\$ 174,757,815	\$ 165,232,727
Licenses and permits	57,750	515,719	28,921,384	24,158,230
Intergovernmental revenue:				
Consolidated tax	876,315	13,232,675	172,387,855	166,565,104
Other	-	-	347,218,287	317,779,587
Charges for services	-	-	14,337,476	14,334,173
Interest	-	-	2,843,972	1,666,844
Other	-	-	1,212,445	1,605,419
Total revenues	<u>1,995,047</u>	<u>16,743,073</u>	<u>741,679,234</u>	<u>691,342,084</u>
Expenditures				
Current				
Salaries and wages	-	-	106,644,112	109,585,519
Employee benefits	-	-	50,283,716	38,227,733
Services and supplies	-	-	332,545,072	321,865,040
Capital outlay	-	-	553,910	620,368
Debt service				
Interest	-	-	13,388,061	12,750,534
Total expenditures	<u>-</u>	<u>-</u>	<u>503,414,871</u>	<u>483,049,194</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,995,047</u>	<u>16,743,073</u>	<u>238,264,363</u>	<u>208,292,890</u>
Other Financing Sources (Uses)				
Transfers from other funds	-	-	209,076,506	200,523,978
Transfers to other funds	(1,950,000)	(16,600,000)	(432,500,028)	(392,477,267)
Total other financing sources (uses)	<u>(1,950,000)</u>	<u>(16,600,000)</u>	<u>(223,423,522)</u>	<u>(191,953,289)</u>
Net change in fund balances	45,047	143,073	14,840,841	16,339,601
Fund Balance				
Beginning of year	<u>357,689</u>	<u>4,552,745</u>	<u>127,948,250</u>	<u>111,608,649</u>
End of year	<u>\$ 402,736</u>	<u>\$ 4,695,818</u>	<u>\$ 142,789,091</u>	<u>\$ 127,948,250</u>

See notes to Required Supplementary Information.

LAS VEGAS METROPOLITAN POLICE DEPARTMENT FUND

To account for the operations of the Las Vegas Metropolitan Police Department. Financing is provided primarily by LVMPD ad valorem taxes, contributions from the City of Las Vegas and transfers from the County general fund. Such contributions may only be used to finance the LVMPD.

Clark County, Nevada
Las Vegas Metropolitan Police Department
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

	2016				2015
	Original Budget	Final Budget	Actual	Variance	Actual
Revenues					
Ad valorem taxes	\$ 119,243,207	\$ 119,243,207	\$ 119,479,318	\$ 236,111	\$ 114,785,452
Intergovernmental revenue:					
Federal and state grants	-	17,680,995	7,226,848	(10,454,147)	7,774,870
City of Las Vegas contribution	136,039,975	136,039,975	136,040,101	126	126,938,755
Charges for services:					
Airport security	21,614,039	21,614,039	21,170,445	(443,594)	20,248,589
Other	14,786,000	14,786,000	15,287,790	501,790	14,765,704
Interest	475,000	475,000	1,065,218	590,218	531,538
Other	1,135,000	9,955,340	10,374,018	418,678	1,160,767
Total revenues	<u>293,293,221</u>	<u>319,794,556</u>	<u>310,643,738</u>	<u>(9,150,818)</u>	<u>286,205,675</u>
Other Financing Sources					
Transfers from other funds	225,804,076	225,804,076	225,804,076	-	216,504,308
Total revenues and other financing sources	<u>519,097,297</u>	<u>545,598,632</u>	<u>536,447,814</u>	<u>(9,150,818)</u>	<u>502,709,983</u>
Expenditures					
Salaries and wages	304,193,955	307,581,458	304,810,926	(2,770,532)	280,851,929
Employee benefits	149,728,430	149,871,728	145,927,903	(3,943,825)	129,388,786
Services and supplies	68,823,149	83,131,809	69,861,304	(13,270,505)	66,016,981
Capital outlay	9,123,982	23,785,856	9,475,580	(14,310,276)	9,437,535
Total expenditures	<u>531,869,516</u>	<u>564,370,851</u>	<u>530,075,713</u>	<u>(34,295,138)</u>	<u>485,695,231</u>
Other Financing Uses					
Transfers to other funds	7,577,781	1,577,781	1,177,781	(400,000)	-
Net change in fund balance	<u>539,447,297</u>	<u>565,948,632</u>	<u>531,253,494</u>	<u>(34,695,138)</u>	<u>485,695,231</u>
Fund Balance					
Beginning of year	26,356,297	26,356,297	29,520,497	3,164,200	12,505,745
End of year	<u>\$ 6,006,297</u>	<u>\$ 6,006,297</u>	<u>\$ 34,714,817</u>	<u>\$ 28,708,520</u>	<u>\$ 29,520,497</u>

See notes to Required Supplementary Information.

Clark County, Nevada
Other Post-Employment Benefits Required Supplementary Information
Schedule of Funding Progress

	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a)/c]
County Plan	07/01/2010	-	693,803,547	693,803,547	0.0	765,110,216	90.7
	07/01/2012	-	732,005,639	732,005,639	0.0	739,832,130	98.9
	07/01/2014	-	753,640,696	753,640,696	0.0	692,603,295	108.8
PEBP (1)	07/01/2010	-	127,975,674	127,975,674	0.0	-	n/a
	07/01/2012	-	113,031,433	113,031,433	0.0	-	n/a
	07/01/2014	-	84,660,317	84,660,317	0.0	-	n/a
Fire Plan	07/01/2010	6,541,552	138,226,725	131,685,173	4.7	74,167,614	177.6
	07/01/2012 (3)	5,339,668	39,172,059	33,832,391	13.6	72,824,754	46.4
	07/01/2014	6,829,460	39,787,096	32,957,636	17.2	64,721,879	46.4
Metro Plan (2)	06/30/2012	-	447,563,618	447,563,618	0.0	302,392,694	148.0
	06/30/2014 (4)	-	82,966,647	82,966,647	0.0	288,805,624	28.7
	06/30/2016 (5)	2,752,000	79,188,752	76,307,590	3.5	295,769,296	25.8
Metro Civilian Plan (2)	06/30/2012	-	19,304,624	19,304,624	0.0	95,492,430	20.2
	06/30/2014	-	14,417,147	14,417,147	0.0	93,214,706	15.5
	06/30/2016 (6)	1,139,064	29,622,520	28,483,456	3.9	78,692,390	36.2

(1) PEBP closed to new County participants as of November 1, 2008; therefore, covered payroll is zero as of July 1, 2008, valuation date.

(2) Calculation based on Projected-unit-credit-cost actuarial cost method for 6/30/12 and 6/30/14. Individual Entry Age Normal Level Percent of Pay actuarial cost method for 6/30/16.

(3) For the 7/1/2012 plan, County contributions are assumed to grow at the same rate as the healthcare inflation rate, vs. no growth assumed in the previous actuarial valuation.

Also, per capita cost assumptions have been reduced to reflect actual experience and healthcare cost trend assumptions were reduced in light of current economic conditions and future expected inflation.

(4) Effective April 1, 2014, all retirees over the age of 65 are no longer covered under the Metro Plan; also, monthly premium contributions for retirees increased by 55%. These factors resulted in a significant decline in the Metro Plan actuarial accrued liability.

(5) For the 6/30/16 valuation, the assumption for those electing coverage at retirement was reduced from 60% to 30%. Additionally, the tier allocation assumed for retirees with dependent coverage has been removed. The discount rate was increased from 3.5% to 5% for the 6/30/16 valuation.

(6) For the 6/30/16 valuation the discount rate was increased from 3.5% to 5%. Retirees over age 65 are assumed to not enroll in Medicare Part B. In prior valuations, it was assumed that all retirees over age 65 were enrolled in Part B. Also, coverage elections assumptions were reduced from 60% to 50% for employees and from 65% to 30% for spouse coverage.

See notes to Required Supplementary Information

Clark County, Nevada
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	17.38%	17.31%
Proportionate share of the net pension liability	\$ 1,991,194,718	\$ 1,803,540,542
Covered-employee payroll	943,078,386	898,160,059
Proportionate share of the net pension liability as a percentage of the covered-employee payroll	211%	201%
Plan fiduciary net position as a percentage of the total pension liability	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

Clark County, Nevada
 University Medical Center
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	3.47%	3.60%
Proportionate share of the net pension liability	\$ 397,580,372	\$ 375,191,289
Covered-employee payroll	208,421,960	212,454,219
Proportionate share of the net pension liability as a percentage of the covered-employee payroll	191%	177%
Plan fiduciary net position as a percentage of the total pension liability	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	0.40%	0.40%
Proportionate share of the net pension liability	\$ 46,378,911	\$ 41,788,009
Covered-employee payroll	25,517,068	24,485,819
Proportionate share of the net pension liability as a percentage of the covered-employee payroll	182%	171%
Plan fiduciary net position as a percentage of the total pension liability	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Proportionate Share of the Net Pension Liability
Last Ten Fiscal Years (1)

	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	0.32%	0.30%
Proportionate share of the net pension liability	\$ 36,390,158	\$ 31,745,509
Covered-employee payroll	19,031,511	20,619,759
Proportionate share of the net pension liability as a percentage of the covered-employee payroll	191%	154%
Plan fiduciary net position as a percentage of the total pension liability	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Proportionate Share of the Net Pension Liability
 Last Ten Fiscal Years (1)

	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability	0.03%	0.03%
Proportionate share of the net pension liability	\$ 3,818,635	\$ 3,485,328
Covered-employee payroll	2,264,572	2,242,931
Proportionate share of the net pension liability as a percentage of the covered-employee payroll	169%	155%
Plan fiduciary net position as a percentage of the total pension liability	75.10%	76.30%

(1) Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

Clark County, Nevada
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

<u>Plan Year Ending June 30</u>	<u>Contractually required contribution (actuarially determined)</u>	<u>Contributions in relation to the actuarially determined contributions</u>	<u>Contribution deficiency (excess)</u>	<u>Covered-employee payroll</u>	<u>Contributions as a percentage of the covered-employee payroll</u>
2016	\$ 291,963,280	\$ 291,963,280	\$ -	\$ 972,968,456	30.01%
2015	\$ 271,760,026	\$ 271,760,026	\$ -	\$ 943,078,386	28.82%

(1) Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

Clark County, Nevada
University Medical Center
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of the covered-employee payroll
2016	\$ 59,262,299	\$ 59,262,299	\$ -	\$ 213,368,871	27.77%
2015	\$ 53,667,927	\$ 53,667,927	\$ -	\$ 208,421,960	25.75%

(1) Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

Clark County, Nevada
 Clark County Water Reclamation District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of the covered-employee payroll
2016	\$ 6,247,076	\$ 7,163,685	\$ (916,609)	\$ 27,796,102	25.77%
2015	\$ 6,073,199	\$ 6,246,929	\$ (173,730)	\$ 25,517,068	24.48%

(1) Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

Clark County, Nevada
Regional Transportation Commission of Southern Nevada
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of the covered-employee payroll
2016	\$ 5,655,155	\$ 5,655,155	\$ -	\$ 20,196,982	28.00%
2015	\$ 4,900,614	\$ 4,900,614	\$ -	\$ 19,031,511	25.75%

(1) Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

Clark County, Nevada
 Clark County Regional Flood Control District
 Schedule of Defined Benefit Plan Contributions
 Last Ten Fiscal Years (1)

Plan Year Ending June 30	Contractually required contribution (actuarially determined)	Contributions in relation to the actuarially determined contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of the covered-employee payroll
2016	\$ 583,334	\$ 583,334	\$ -	\$ 2,181,679	26.74%
2015	\$ 526,497	\$ 526,497	\$ -	\$ 2,264,573	23.25%

(1) Fiscal year 2015 was the first year of implementation, therefore only two years are shown.

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Changes in Net Pension Liability
Last Ten Fiscal Years (Unaudited)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Total Pension Liability - Beginning of Year	\$480,743,435	\$441,508,189	\$401,160,155	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Service Cost	16,970,046	17,189,921	18,670,779	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Purchase of Service Payments	217,031	1,595,551	599,685	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Interest on the Total Pension Liability	36,511,919	32,672,891	30,115,838	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Changes of Benefit Terms	-	-	-	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Differences between Actual and Expected Experience										
with regard to Economic or Demographic Factors	11,610,487	(3,995,933)	-	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Changes of Assumptions	-	-	-	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benefit Payments	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	53,683,480	39,235,246	40,348,034	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total Pension Liability - End of Year	\$534,426,915	\$480,743,435	\$441,508,189	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position - Beginning of Year	\$309,316,943	\$273,876,159	\$213,998,078	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Contributions from Employer	29,414,230	28,853,341	30,700,443	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Purchase of Service Payments	217,031	1,595,551	599,685	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net Investment Income	3,983,572	13,589,116	37,893,540	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Benefit Payments	(11,626,003)	(8,227,184)	(9,038,268)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Administrative Expenses	(370,847)	(370,040)	(277,319)	n/a	n/a	n/a	n/a	n/a	n/a	n/a
	21,617,983	35,440,784	59,878,081	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position - End of Year	\$330,934,926	\$309,316,943	\$273,876,159	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net Pension Liability	\$203,491,989	\$171,426,492	\$167,632,030	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Fiduciary Net Position as a % of Total Pension Liability	61.92%	64.34%	62.03%	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Covered Employee Payroll	\$110,683,142	\$112,917,601	\$121,696,965	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Net Pension Liability as a % of Covered Employee Payroll	183.85%	151.82%	137.75%	n/a	n/a	n/a	n/a	n/a	n/a	n/a

The required supplementary information is presented for fiscal year 2014 through 2016, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Contributions
Last Ten Fiscal Years (Unaudited)

Plan Year Ending June 30	Actuarially Determined Contribution	Actual Employer Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contribution as a % of Covered Payroll
2016	\$ 29,414,230	\$ 29,414,230	\$ -	\$ 110,683,142	26.58%
2015	28,853,341	28,853,341	-	112,917,601	25.55%
2014	30,700,443	30,700,443	-	121,696,965	25.23%
2013	29,058,894	29,058,894	-	119,067,304	24.41%
2012	26,721,710	26,721,710	-	117,220,320	22.80%
2011	26,606,950	26,606,950	-	119,663,339	22.23%
2010	25,753,794	25,753,794	-	122,006,497	21.11%
2009	27,262,106	27,262,106	-	111,054,552	24.55%
2008	23,587,076	23,587,076	-	97,880,824	24.10%
2007	22,040,681	22,040,681	-	86,960,597	25.35%

Notes to Schedule

Valuation Date: Actuarially determined contribution rates are calculated as of July 1 of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rate as of the last actuarial valuation:

Actuarial cost method	Entry age.
Amortization method	30 year amortization of unfunded liability (closed period) as a level percent of pay, using layered bases starting July 1, 2009.
Remaining amortization period	23 years for the initial unfunded liability base established July 1, 2009. Bases established between July 1, 2010 and July 1, 2015 have remaining amortization periods ranging from 24 to 29 years.
Asset valuation method	5 year phase-in of gains/losses relative to interest rate assumptions.
Inflation	2.75% per year.
Salary increases	4.75% per year, including inflation.
Investment rate of return	7.25%, net of pension plan investment expenses, including inflation.
Retirement age	Normal retirement age is attainment of age 65. Unreduced early retirement is available after either 1) 30 years of service, or 2) age 60 with 10 years of service. Reduced early retirement benefits are available after attainment of age 55 and completion of 5 years of service (3 years of service if a participant prior to January 1, 2001).
Mortality	Future mortality follows the 1994 Group Annuity Mortality Basic table projected to 2004 using Scale AA.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Defined Benefit Plan Investment Returns
Last Ten Fiscal Years (Unaudited)

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Actual money-weighted rate of return, net of investment expense	1.20%	4.54%	15.99%	9.15%	n/a	n/a	n/a	n/a	n/a	n/a

GASB No. 67 requires the disclosure of the money-weighted rate of return on Plan investments. The money-weighted rate of return considers the changing amounts actually invested during a period and weights the amount of pension plan investments by the proportionate amount of time they are available to earn a return during that period. External cash flows are determined on a monthly basis and are assumed to occur at the beginning of each month. The money-weighted rate of return is calculated net of investment expense.

The required supplementary information is presented for fiscal years 2013 through 2016, for which information measured in conformity with the requirements of GASB No. 67 is available. This schedule will ultimately present information for the last 10 fiscal years.

See notes to Required Supplementary Information

Clark County, Nevada
Las Vegas Valley Water District Pension Trust
Schedule of Funding Progress
Postemployment Benefit Plan
Proprietary Enterprise Fund
Last Ten Fiscal Years (Unaudited)

Actuarial Valuation Date	Actuarial Value Of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
7/1/14	\$ -	\$ 28,365,781	\$ 28,365,781	0.0%	\$ 112,917,601	25.1%
7/1/12	-	23,489,420	23,489,420	0.0%	119,067,304	19.7%
7/1/10	-	23,455,123	23,455,123	0.0%	119,663,339	19.6%
7/1/08	-	16,116,100	16,116,100	0.0%	111,054,552	14.5%
7/1/06	-	15,776,208	15,776,208	0.0%	86,960,597	18.1%

The actuarially determined AAL and UAAL involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. The estimates are subject to continual revision.

The July 1, 2006 actuarial valuation is the first valuation of the postemployment benefit plan.

Budgetary Information

The County uses the following procedures to establish, modify, and control the budgetary data presented in the financial statements:

- a. Prior to April 15, the County Manager submits to the Nevada State Department of Taxation the tentative budget for the next fiscal year, commencing on July 1. The budget as submitted contains the proposed expenditures and means of financing them.
- b. The Nevada State Department of Taxation notifies the County of its acceptance of the budget.
- c. Public hearings are conducted on the third Monday in May.
- d. After all the changes have been noted and hearings closed, the County Commission adopts the budget on or before June 1.
- e. The County Manager is authorized to transfer budgeted amounts within functions or funds, but the County Commissioners must approve any transfers between funds or increases to a fund's original appropriated level.
- f. Increases to a fund's budget (augmentations) other than by transfers are accomplished through formal County Commission action.
- g. The General Fund and all special revenue, debt service, and capital project funds have legally adopted annual budgets.
- h. Statutory regulations require budgetary control to be exercised at the function level within the General Fund or at the fund level of all other funds. The County administratively exercises control at the budgeted item level within a department.
- i. All appropriations lapse at the end of the fiscal year. Encumbrances are reappropriated in the ensuing fiscal year.
- j. Budgets are adopted on a basis consistent with the method used to report on governmental funds that are prepared in accordance with the accounting principles generally accepted in the United States of America.
- k. Budgeted expenditure amounts for the year ended June 30, 2016, as originally adopted, were augmented during the year for grants and other County Commission action.

Reconciliation of General Fund (Budget Basis) to the General Fund (Modified Accrual Basis)

This statement reconciles the General Fund as presented for budget purposes to the presentation required under the modified accrual basis of accounting.

Internally Reported Special Revenue Funds

This statement details special revenue funds on a budgetary basis that are included in the General Fund under the modified accrual basis of accounting.

Net Pension Liability

There have been no changes in benefit terms since the last valuation.

Methods and Assumptions Used in Calculations of Actuarially Determined Contributions

The actuarially determined contribution rates in the schedule of contributions are calculated as of June 30, 2015. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule.

Actuarial cost Method	Entry age normal
Amortization method	<p>The UAAL as of June 30, 2011, shall continue to be amortized over separate 30-year period amortization layers based on the valuations during which each separate layer was previously established.</p> <p>Any new UAAL as a result of actuarial gains or losses identified in the annual valuation as of June 30 will be amortized over a period of equal to the truncated average remaining amortization period of all prior UAAL layers. This would occur until the average remaining amortization period is less than 20 years. At that point, amortization periods of 20 years would be used for actuarial gains and losses.</p> <p>Any new UAAL as a result of change in actuarial assumptions or methods will be amortized over a period equal to the truncated average remaining amortization period of all prior UAAL layers. This would occur until the average remaining amortization period is less than 20 years would be used for assumption or method changes.</p> <p>UAAL layers shall be amortized over “closed” amortization periods so that the amortization period for each layer decreases by one year with each actuarial valuation.</p> <p>UAAL layers shall be amortized as a lever of percentage of payroll.</p>
Asset valuation method	5-year smoothed market
Assumed inflation rate	3.5 %
Payroll growth assumption for future years	6.5 % per year for regular employees and 7.5% per year for police/fire employees
Assumed investment rate of return	8.0 %(including 3.5%for inflation)
Mortality Rates:	
Healthy: <i>Regular</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set back one year for females (no age for males).
<i>Police/Fire</i>	RP-2000 Combined Healthy Mortality Table projected to 2013 with Scale AA, set forward one year.
Disabled: <i>Regular and Police/Fire</i>	RP-2000 Disabled Retiree Mortality Table projected to 2013 with Scale AA, set forward three years.
Salary Increases	
Inflation:	3.50% Plus
Productivity pay increases:	0.75% Plus
Promotional and merit salary increases:	

Clark County, Nevada
Notes to Required Supplementary Information
Year Ended June 30, 2016

Years of Service	Regular	Police/Fire
Less than 1	5.50%	10.25%
1	4.25	6.55
2	3.50	5.15
3	3.25	4.55
4	3.00	4.25
5	2.75	4.05
6	2.40	3.75
7	2.25	3.25
8	1.85	2.75
9	1.75	2.25
10	1.50	1.75
11	1.00	1.50
12	0.80	1.25
13 or more	0.35	1.00

Changes of Assumptions

There have been no changes in actuarial assumptions or methods since the last valuation.

MAJOR GOVERNMENTAL FUNDS

This section is intended to report a reconciliation of the major fund balance sheets reported on a budgetary basis to the major fund balances sheets reported on a modified accrual basis. Major funds that do not require such a reconciliation are intentionally omitted.

Clark County, Nevada
 Reconciliation of General Fund (Budgetary Basis) to General Fund (Modified Accrual Basis)
 Balance Sheet
 June 30, 2016

	General Fund Budgetary Basis	Internally Reported Special Revenue Funds	Eliminations	General Fund Modified Accrual Basis
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 150,949,122	\$ 203,820,138	\$ -	\$ 354,769,260
In custody of other officials	895,271	2,549,610	-	3,444,881
Accounts receivable	15,191,324	1,053,808	-	16,245,132
Interest receivable	447,978	343,484	-	791,462
Taxes receivable, delinquent	5,314,770	1,707,673	-	7,022,443
Penalties receivable on delinquent taxes	9,445,932	-	-	9,445,932
Due from other funds	17,170,360	3,218,110	1,420,808	18,967,662
Due from other governmental units	66,073,367	88,668,330	-	154,741,697
Total assets	<u>\$ 265,488,124</u>	<u>\$ 301,361,153</u>	<u>\$ 1,420,808</u>	<u>\$ 565,428,469</u>
Liabilities				
Accounts payable	\$ 12,660,591	\$ 2,914,301	\$ -	\$ 15,574,892
Accrued payroll	13,776,910	5,452,885	-	19,229,795
Due to other funds	27,785,567	73,424,735	1,420,808	99,789,494
Due to other governmental units	-	71,877,154	-	71,877,154
Unearned revenue and other liabilities	(20,534)	2,852,188	-	2,831,654
Total liabilities	<u>54,202,534</u>	<u>156,521,263</u>	<u>1,420,808</u>	<u>209,302,989</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	69,027	-	69,027
Unavailable property taxes	12,869,197	1,426,648	-	14,295,845
Unavailable other revenue	37,531	555,124	-	592,655
Total deferred inflows of resources	<u>12,906,728</u>	<u>2,050,799</u>	<u>-</u>	<u>14,957,527</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	-	86,769,909	-	86,769,909
Committed	207,406	663,793	-	871,199
Assigned	-	55,355,389	-	55,355,389
Unassigned	198,171,456	-	-	198,171,456
Total fund balances	<u>198,378,862</u>	<u>142,789,091</u>	<u>-</u>	<u>341,167,953</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 265,488,124</u>	<u>\$ 301,361,153</u>	<u>\$ 1,420,808</u>	<u>\$ 565,428,469</u>

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

	Detention Services	Master Transportation Plan	Court Education Program	Citizen Review Board Administration	Personnel Services
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 38,942,977	\$ 86,658,285	\$ 5,193,398	\$ 56,043	\$ -
In custody of other officials	2,549,410	-	200	-	-
Accounts receivable	1,050,577	-	-	-	-
Interest receivable	86,867	193,465	11,595	125	-
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	1,122,089	-	15,706	-	-
Due from other governmental units	-	58,381,864	69,027	-	-
Total assets	<u>\$ 43,751,920</u>	<u>\$ 145,233,614</u>	<u>\$ 5,289,926</u>	<u>\$ 56,168</u>	<u>\$ -</u>
Liabilities					
Accounts payable	\$ 1,388,786	\$ 787,750	\$ 25,739	\$ 52	\$ -
Accrued payroll	5,127,596	-	18,908	5,958	-
Due to other funds	-	72,568,710	28,900	4,400	-
Due to other governmental units	-	71,877,154	-	-	-
Unearned revenue and other liabilities	-	-	49,500	-	-
Total liabilities	<u>6,516,382</u>	<u>145,233,614</u>	<u>123,047</u>	<u>10,410</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	69,027	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	555,124	-	-	-	-
Total deferred inflows of resources	<u>555,124</u>	<u>-</u>	<u>69,027</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	2,579,318	-	3,739,187	-	-
Committed	663,443	-	-	-	-
Assigned	33,437,653	-	1,358,665	45,758	-
Total fund balances	<u>36,680,414</u>	<u>-</u>	<u>5,097,852</u>	<u>45,758</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 43,751,920</u>	<u>\$ 145,233,614</u>	<u>\$ 5,289,926</u>	<u>\$ 56,168</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Federal Nuclear Waste Grant	Technology Fees	Fire Prevention Bureau	LVMPS Seized Funds	County Licensing Applications
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 232,396	\$ 811,441	\$ 4,492,385	\$ 58,108	\$ 3,903,316
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	3,231	-	-
Interest receivable	519	1,811	10,029	130	8,714
Taxes receivable, delinquent	-	-	-	-	-
Due from other funds	-	226,157	9,854	-	-
Due from other governmental units	-	-	-	-	-
Total assets	<u>\$ 232,915</u>	<u>\$ 1,039,409</u>	<u>\$ 4,515,499</u>	<u>\$ 58,238</u>	<u>\$ 3,912,030</u>
Liabilities					
Accounts payable	\$ 3,531	\$ 76,563	\$ 35,378	\$ -	\$ 6,368
Accrued payroll	-	21,392	261,814	-	-
Due to other funds	-	26,400	116,550	644	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	320,944	-	2,473,374
Total liabilities	<u>3,531</u>	<u>124,355</u>	<u>734,686</u>	<u>644</u>	<u>2,479,742</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Restricted	-	209,541	-	-	-
Committed	-	-	-	-	-
Assigned	229,384	705,513	3,780,813	57,594	1,432,288
Total fund balances	<u>229,384</u>	<u>915,054</u>	<u>3,780,813</u>	<u>57,594</u>	<u>1,432,288</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 232,915</u>	<u>\$ 1,039,409</u>	<u>\$ 4,515,499</u>	<u>\$ 58,238</u>	<u>\$ 3,912,030</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Satellite Detention Center	Special Improvement District Administration	In-Transit	Bunkerville Town	Clark County Fire Service District
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 7,255,886	\$ 970,391	\$ 5,501,217	\$ 2,254	\$ 14,532,374
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	16,199	2,166	11,864	-	-
Taxes receivable, delinquent	-	-	-	84	893,518
Due from other funds	-	127,622	1,716,682	-	-
Due from other governmental units	-	-	-	94,893	8,515,500
Total assets	<u>\$ 7,272,085</u>	<u>\$ 1,100,179</u>	<u>\$ 7,229,763</u>	<u>\$ 97,231</u>	<u>\$ 23,941,392</u>
Liabilities					
Accounts payable	\$ 582,495	\$ 19	\$ 7,257	\$ -	\$ -
Accrued payroll	-	16,684	-	-	-
Due to other funds	5	26,400	652,726	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	8,370	-	-
Total liabilities	<u>582,500</u>	<u>43,103</u>	<u>668,353</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	76	746,936
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>76</u>	<u>746,936</u>
Fund Balances					
Restricted	-	-	-	97,155	23,194,456
Committed	350	-	-	-	-
Assigned	6,689,235	1,057,076	6,561,410	-	-
Total fund balances	<u>6,689,585</u>	<u>1,057,076</u>	<u>6,561,410</u>	<u>97,155</u>	<u>23,194,456</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 7,272,085</u>	<u>\$ 1,100,179</u>	<u>\$ 7,229,763</u>	<u>\$ 97,231</u>	<u>\$ 23,941,392</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Enterprise Town	Indian Springs Town	Moapa Town	Moapa Valley Town	Mt. Charleston Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 5,465,921	\$ 91	\$ 1,855	\$ 67,686	\$ 2,125
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	133,187	156	1,753	831	256
Due from other funds	-	-	-	-	-
Due from other governmental units	832,213	-	-	131,503	-
Total assets	<u>\$ 6,431,321</u>	<u>\$ 247</u>	<u>\$ 3,608</u>	<u>\$ 200,020</u>	<u>\$ 2,381</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ 363	\$ -	\$ -
Accrued payroll	-	-	533	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>896</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	105,077	150	1,612	674	239
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>105,077</u>	<u>150</u>	<u>1,612</u>	<u>674</u>	<u>239</u>
Fund Balances					
Restricted	6,326,244	97	1,100	199,346	2,142
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>6,326,244</u>	<u>97</u>	<u>1,100</u>	<u>199,346</u>	<u>2,142</u>
 Total liabilities, deferred inflows of resources, and fund balances	 <u>\$ 6,431,321</u>	 <u>\$ 247</u>	 <u>\$ 3,608</u>	 <u>\$ 200,020</u>	 <u>\$ 2,381</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Paradise Town	Searchlight Town	Spring Valley Town	Summerlin Town	Sunrise Manor Town
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 13,330,371	\$ 37	\$ 8,179,530	\$ 1,783,334	\$ 3,707,040
In custody of other officials	-	-	-	-	-
Accounts receivable	-	-	-	-	-
Interest receivable	-	-	-	-	-
Taxes receivable, delinquent	337,330	255	163,038	20,603	115,295
Due from other funds	-	-	-	-	-
Due from other governmental units	12,395,405	66,108	3,828,913	27,481	1,904,887
Total assets	<u>\$ 26,063,106</u>	<u>\$ 66,400</u>	<u>\$ 12,171,481</u>	<u>\$ 1,831,418</u>	<u>\$ 5,727,222</u>
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	292,102	247	124,824	15,906	103,779
Unavailable other revenue	-	-	-	-	-
Total deferred inflows of resources	<u>292,102</u>	<u>247</u>	<u>124,824</u>	<u>15,906</u>	<u>103,779</u>
Fund Balances					
Restricted	25,771,004	66,153	12,046,657	1,815,512	5,623,443
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Total fund balances	<u>25,771,004</u>	<u>66,153</u>	<u>12,046,657</u>	<u>1,815,512</u>	<u>5,623,443</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 26,063,106</u>	<u>\$ 66,400</u>	<u>\$ 12,171,481</u>	<u>\$ 1,831,418</u>	<u>\$ 5,727,222</u>

(Continued)

Clark County, Nevada
Internally Reported Special Revenue Funds - Budgetary Basis
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Whitney Town	Winchester Town	Totals	
			2016	2015
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 240,923	\$ 2,430,754	\$ 203,820,138	\$ 179,285,531
In custody of other officials	-	-	2,549,610	2,439,906
Accounts receivable	-	-	1,053,808	1,092,717
Interest receivable	-	-	343,484	247,413
Taxes receivable, delinquent	11,832	29,535	1,707,673	1,976,542
Due from other funds	-	-	3,218,110	12,397,397
Due from other governmental units	159,773	2,260,763	88,668,330	81,457,224
Total assets	<u>\$ 412,528</u>	<u>\$ 4,721,052</u>	<u>\$ 301,361,153</u>	<u>\$ 278,896,730</u>
Liabilities				
Accounts payable	\$ -	\$ -	\$ 2,914,301	\$ 4,583,910
Accrued payroll	-	-	5,452,885	4,241,388
Due to other funds	-	-	73,424,735	56,230,055
Due to other governmental units	-	-	71,877,154	78,959,913
Unearned revenue and other liabilities	-	-	2,852,188	4,609,493
Total liabilities	<u>-</u>	<u>-</u>	<u>156,521,263</u>	<u>148,624,759</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	-	69,027	16,087
Unavailable property taxes	9,792	25,234	1,426,648	1,752,510
Unavailable other revenue	-	-	555,124	555,124
Total deferred inflows	<u>9,792</u>	<u>25,234</u>	<u>2,050,799</u>	<u>2,323,721</u>
Fund Balances				
Restricted	402,736	4,695,818	86,769,909	77,871,532
Committed	-	-	663,793	1,091,956
Assigned	-	-	55,355,389	48,984,762
Total fund balances	<u>402,736</u>	<u>4,695,818</u>	<u>142,789,091</u>	<u>127,948,250</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 412,528</u>	<u>\$ 4,721,052</u>	<u>\$ 301,361,153</u>	<u>\$ 278,896,730</u>

Clark County, Nevada
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2016

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 478,168,069	\$ 190,826,379	\$ 863,335,262	\$ 1,532,329,710
In custody of other officials	1,355,338	-	-	1,355,338
With fiscal agent	-	35,852,510	29,391,865	65,244,375
Accounts receivable	593,312	-	536,693	1,130,005
Interest receivable	1,068,321	458,833	1,934,124	3,461,278
Taxes receivable, delinquent	1,579,328	127,080	-	1,706,408
Special assessments receivable	432,738	173,121,215	-	173,553,953
Due from other funds	19,814,474	545,445	83,618,921	103,978,840
Due from other governmental units	59,459,278	2,300,772	20,493,087	82,253,137
Total assets	<u>\$ 562,470,858</u>	<u>\$ 403,232,234</u>	<u>\$ 999,309,952</u>	<u>\$ 1,965,013,044</u>
Liabilities				
Accounts payable	\$ 21,132,284	\$ 50,087	\$ 49,739,546	\$ 70,921,917
Accrued payroll	6,409,816	-	48,738	6,458,554
Due to other funds	38,790,559	596,788	1,103,067	40,490,414
Due to other governmental units	18,453,075	-	-	18,453,075
Interfund advances payable	-	2,352,219	-	2,352,219
Unearned revenue and other liabilities	16,323,827	1,176	17,200,290	33,525,293
Total liabilities	<u>101,109,561</u>	<u>3,000,270</u>	<u>68,091,641</u>	<u>172,201,472</u>
Deferred Inflows of Resources				
Unavailable grant revenue	986,097	-	1,642,883	2,628,980
Unavailable property taxes	1,356,688	110,131	-	1,466,819
Unavailable special assessments	430,362	173,073,343	-	173,503,705
Unavailable other revenue	-	2,263,654	-	2,263,654
Total deferred inflows of resources	<u>2,773,147</u>	<u>175,447,128</u>	<u>1,642,883</u>	<u>179,863,158</u>
Fund Balances				
Nonspendable	3,100,000	-	-	3,100,000
Restricted	277,381,852	155,797,668	342,283,206	775,462,726
Committed	8,109,234	-	41,874,059	49,983,293
Assigned	169,997,064	68,987,168	545,418,163	784,402,395
Total fund balances	<u>458,588,150</u>	<u>224,784,836</u>	<u>929,575,428</u>	<u>1,612,948,414</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 562,470,858</u>	<u>\$ 403,232,234</u>	<u>\$ 999,309,952</u>	<u>\$ 1,965,013,044</u>

Clark County, Nevada
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues				
Taxes	\$ 95,344,732	\$ 7,283,152	\$ -	\$ 102,627,884
Special assessments	853,531	23,574,745	-	24,428,276
Licenses and permits	25,735,804	-	-	25,735,804
Intergovernmental revenue				
Consolidated tax	8,257,873	-	-	8,257,873
Other	332,102,393	87,144,141	79,828,820	499,075,354
Charges for services	26,021,266	-	9,794,940	35,816,206
Fines and forfeitures	2,520,735	-	-	2,520,735
Interest	8,559,005	3,722,199	15,670,715	27,951,919
Other	19,218,041	629,336	1,486,196	21,333,573
Total revenues	<u>518,613,380</u>	<u>122,353,573</u>	<u>106,780,671</u>	<u>747,747,624</u>
Expenditures				
Salaries and wages	137,535,049	-	1,462,889	138,997,938
Employee benefits	65,586,622	-	682,633	66,269,255
Services and supplies	291,360,633	2,071,231	25,391,912	318,823,776
Capital outlay	16,168,446	-	196,045,497	212,213,943
Principal	409,062	115,387,662	-	115,796,724
Interest	173,520	72,243,181	-	72,416,701
Bond issuance costs	-	1,940,974	387,345	2,328,319
Total expenditures	<u>511,233,332</u>	<u>191,643,048</u>	<u>223,970,276</u>	<u>926,846,656</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,380,048</u>	<u>(69,289,475)</u>	<u>(117,189,605)</u>	<u>(179,099,032)</u>
Other Financing Sources (Uses):				
Transfers from other funds	103,275,749	60,406,806	152,775,126	316,457,681
Transfers to other funds	(98,408,339)	(5,440,544)	(25,054,760)	(128,903,643)
Bonds issued	-	1,981,813	22,518,188	24,500,001
Refunding bonds issued	-	324,586,000	-	324,586,000
Premium on bonds issued	-	53,058,625	662,552	53,721,177
Payments to escrow agent	-	(373,448,785)	-	(373,448,785)
Capital leases	-	-	-	-
Total other financing sources (uses)	<u>4,867,410</u>	<u>61,143,915</u>	<u>150,901,106</u>	<u>216,912,431</u>
Net change in fund balance	12,247,458	(8,145,560)	33,711,501	37,813,399
Fund Balance				
Beginning of year	<u>446,340,692</u>	<u>232,930,396</u>	<u>895,863,927</u>	<u>1,575,135,015</u>
End of year	<u>\$ 458,588,150</u>	<u>\$ 224,784,836</u>	<u>\$ 929,575,428</u>	<u>\$ 1,612,948,414</u>

SPECIAL REVENUE FUNDS

HUD and State Housing Grants Fund - to account for grant proceeds and disbursements associated with housing within Clark County.

Road Fund - to account for the maintenance of roads and streets. Financing is provided by motor vehicle fuel taxes. Such taxes may only be used to finance road and street maintenance.

County Grants Fund - to account for federal and state grant proceeds and disbursements. Such grants are obtained for a variety of purposes and may only be used for the purpose obtained.

Cooperative Extension Fund - to account for the operations of the Cooperative Extension service (which provides agricultural and homemaking information to Clark County residents). Financing is provided by ad valorem taxes which may be used only to finance the Cooperative Extension service.

LVMPD Forfeitures Fund - to account for state and federal forfeited funds. Financing is provided by Las Vegas Metropolitan Police Department seized funds. Funding may only be used for law enforcement in accordance with applicable state and federal regulations.

Detention Services Fund * - to account for operations of the detention facility. Financing is provided by transfers from the Clark County general fund, which may only be used for such operations.

Forensic Services Fund - to account for costs associated with genetic marker testing and forensic analysis of controlled substances. Financing is provided from assessment fees. Such fees may be used only for financing such services.

General Purpose Fund - to account for the activities of proceeds that are derived from a variety of sources. These amounts may only be used for the purposes for which they are obtained.

Subdivision Park Fees Fund - to account for fees collected from developers to be used to construct parks within the County. Such fees may only be used for park construction.

Master Transportation Plan Fund * - to account for proceeds to be used for improved transportation in Clark County. Financing is provided by additional motor vehicle fuel taxes, motor vehicle privilege taxes, aviation fuel taxes, sales taxes, room taxes, and new development fees. Such proceeds may only be used for transportation purposes.

Special Ad Valorem Distribution Fund - to account for proceeds to be used for capital and transportation projects in Clark County. Financing is provided from ad valorem taxes.

Law Library Fund - to account for the operation of a law library. Financing is provided by user fees. Such revenues can only be used to operate the law library.

Court Education Program Fund * - to account for proceeds to be used for driver education training for traffic law offenders. Financing is provided by charges to the participants. Such proceeds may only be used for financing such educational programs.

Citizen Review Board Administration Fund * - to account for the operations of a board established to review certain actions of the Las Vegas Metropolitan Police. Financing is provided by contributions and transfers from the general fund. These amounts may only be used for such operations.

Justice Court Administrative Assessment Fund - to account for certain services provided by the justice court. Financing is provided from assessment fees that may only be used for such services.

Specialty Courts Fund - to account for the operation of an alternative treatment program for first-time offenders charged with possession or being under the influence of controlled substances. Financing is provided by user charges and transfers from the Court Education Program fund.

District Attorney Family Support Fund - to account for family support services provided by the district attorney. Financing is provided from federal and state grants. Such grants may only be used for the services provided.

Personnel Services Fund * - to account for services provided to University Medical Center (UMC). Financing is provided by charges to UMC.

Federal Nuclear Waste Grant Fund * - to account for the proceeds and disbursements of federal grants used for a nuclear waste storage and disposal impact study.

Wetlands Park Fund - to account for operations of the Wetlands Park project. Financing is provided by transfers from the Recreation Capital Improvement fund. Such transfers may be used only for financing such operations.

Boat Safety Fund - to account for services provided to enhance boat safety at Lake Mead. Financing is provided from fuel taxes collected by marinas. They may be used only for such services provided.

District Attorney Check Restitution Fund - to account for the district attorney check collection unit. Fees retained from collecting bad checks are used to finance the operations and can only be used for such purpose.

Air Quality Management Fund - to account for the costs associated with air quality improvements. Financing is provided by air pollution fees and permits. Such amounts may only be used for such operations.

Air Quality Transportation Tax Fund - to account for receipts and disbursements associated with a transportation sales tax approved by the 2003 Nevada state legislature.

Technology Fees * - to account for fees charged and collected by various departments, which by statute are required to be used for the acquisition or improvement of technology.

Entitlements - to account for State or Federal entitlements (e.g. Title IV, Title XIX) received by various departments.

Police Sales Tax Distribution - to account for receipts from the state and distributions of the appropriate shares to various jurisdictions associated with a 1/4 cent sales tax increase approved by the Nevada state legislature.

LVMPD Police Sales Tax - to account for the distribution from the county of the sales tax and LVMPD expenditures associated with the "More Cops" initiative.

LVMPD Shared State Forfeitures Fund - to account for forfeitures to be shared with the State of Nevada. Financing is provided by transfers in from the LVMPD Seized Funds.

Fort Mohave Valley Development Fund - to account for receipts related to lands in the Fort Mohave Valley from the State of Nevada approved by the Nevada state legislature.

Habitat Conservation Fund - to account for the implementation, amendment, or replacement of the Clark County Multiple Species Habitat Conservation Plan and Section 10(a)(1)(B) take permit issued by the United States Fish and Wildlife Service. Financing is provided by mitigation fees for land disturbance, grant funds and other revenue from mitigation actions impacting reserve areas. Such monies may be used only for financing the plan and permit as described above.

Child Welfare Fund - to account for monies received from the State of Nevada to care for foster children. The monies may only be used for such purposes.

Medical Assistance to Indigent Persons Fund - to account for medical assistance provided to indigent persons of Clark County. Financing is provided by ad valorem taxes that may only be used for such assistance.

Emergency 9-1-1 System Fund - to account for the operations of an emergency telephone system provided within Clark County. Financing is provided by ad valorem taxes that may only be used for such operations.

Tax Receiver Fund - to account for the proceeds from trustee tax sales until disposition of the proceeds.

County Donations Fund - to account for donations to the County. Such amounts may only be used for the purpose donated.

Fire Prevention Bureau Fund * - to account for separate operations of the fire department pertaining to fire prevention. Financing is provided from plan check fees and transfers from the general fund.

LVMPD Seized Funds * - to account for monies seized by the police department. The monies must remain in this fund until such time as the courts make a determination as to disposition.

County Licensing Applications Fund * - to account for monies placed with the County pending business license application investigations and approval.

Satellite Detention Center * - to account for the operations and maintenance associated with the leased facility that will be primarily used to house low-level offenders.

Special Improvement District Administration Fund * - to account for the financial administration of the special assessment districts. Financing is provided by a portion of the special assessment levies, which may only be used for such purpose.

Special Assessment Maintenance Fund - to account for maintenance activity related to special assessments, previously reported in the Road Fund.

Veterinary Service Fund - to account for monies placed with the County for the spaying or neutering of animals adopted by individuals and to provide for rabies shots of such adopted animals.

Justice Court Bail Fund - to account for monies posted as bail until such time as the courts determine a disposition.

Southern Nevada Area Communications Fund - to account for the activities and results of operations of the Southern Nevada Area Communications Council.

Court Collection Fees - to account for collection fees imposed by a court at the time it finds that a fine, administrative assessment, fee or restitution is delinquent.

In-Transit Fund * - to account for monies deposited by various County agencies throughout the month until transfers to other funds after monthly reconciliations are prepared.

District Court Special Filing Fees Fund - to account for the additional special filing fees collected by District Court as approved by the 2009 Legislature. Funds may only be used for court staffing, capital costs, debt service, renovation, furniture, fixtures, equipment, technology and court security.

Justice Court Special Filing Fees Fund - to account for the additional special filing fees collected by Justice Court as approved by the Assembly Bill 54 passed during the 77th regular session of the Nevada State Legislature. Funds may only be used for court staffing, capital costs, debt services, renovation, furniture, fixtures, equipment, technology, security and training of staff.

Unincorporated Town Funds * - to account for the operations of each unincorporated town. Financing is provided primarily from ad valorem taxes and consolidated taxes.

Clark County Fire Service District Fund * - to account for fire protection services provided within Clark County. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

Moapa Valley Fire District Fund - to account for fire protection services provided to the Moapa Valley area. Financing is provided primarily by sales and use taxes which may only be used for financing such fire protection services.

Mt. Charleston Fire District Fund - to account for fire protection services provided to the Mt. Charleston area. Financing is provided by sales and use taxes and ad valorem taxes which may only be used for such fire protection services.

*- Reported in the general fund under modified accrual basis with exception of Laughlin Town Fund, which is reported as a nonmajor special revenue fund.

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 3,716,962	\$ 31,261,681	\$ 26,689,212	\$ 13,722,544	\$ 3,392,253
In custody of other officials	-	-	10,000	-	-
Accounts receivable	-	247,407	3,327	-	-
Interest receivable	8,298	69,793	59,585	30,636	7,573
Taxes receivable, delinquent	-	-	-	92,146	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	22,685	824,406	-	400,922
Due from other governmental units	3,266,134	6,694,718	7,180,870	110	-
Total assets	<u>\$ 6,991,394</u>	<u>\$ 38,296,284</u>	<u>\$ 34,767,400</u>	<u>\$ 13,845,436</u>	<u>\$ 3,800,748</u>
Liabilities					
Accounts payable	\$ 2,576,020	\$ 1,735,142	\$ 2,282,353	\$ 637,222	\$ 446,320
Accrued payroll	23,921	596,377	256,908	-	-
Due to other funds	-	734,800	2,064,761	-	24,287
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	2,797,775	-	4,827,893	-	-
Total liabilities	<u>5,397,716</u>	<u>3,066,319</u>	<u>9,431,915</u>	<u>637,222</u>	<u>470,607</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	916,699	-	-
Unavailable property taxes	-	-	-	79,007	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>916,699</u>	<u>79,007</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	439,167	2,913,257	-	10,122,903	792,995
Committed	1,154,511	-	5,867,495	-	564,703
Assigned	-	32,316,708	18,551,291	3,006,304	1,972,443
Total fund balances	<u>1,593,678</u>	<u>35,229,965</u>	<u>24,418,786</u>	<u>13,129,207</u>	<u>3,330,141</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,991,394</u>	<u>\$ 38,296,284</u>	<u>\$ 34,767,400</u>	<u>\$ 13,845,436</u>	<u>\$ 3,800,748</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 2,387,742	\$ 16,611,502	\$ 27,942,875	\$ 5,713,643	\$ 429,850
In custody of other officials	-	-	-	-	-
Accounts receivable	2,883	73,650	-	-	850
Interest receivable	5,331	37,083	62,384	12,757	960
Taxes receivable, delinquent	-	-	-	460,688	-
Special assessments receivable	-	-	-	-	-
Due from other funds	2,000	160,778	-	-	-
Due from other governmental units	21,789	2,231,918	-	550	1,608
Total assets	<u>\$ 2,419,745</u>	<u>\$ 19,114,931</u>	<u>\$ 28,005,259</u>	<u>\$ 6,187,638</u>	<u>\$ 433,268</u>
Liabilities					
Accounts payable	\$ 128,974	\$ 183,335	\$ 35,634	\$ -	\$ 12,376
Accrued payroll	21,333	52,384	-	-	16,536
Due to other funds	-	131,689	-	1,544,950	30,800
Due to other governmental units	-	6,353,279	-	4,247,689	-
Unearned revenue and other liabilities	-	79,076	7,435,967	-	-
Total liabilities	<u>150,307</u>	<u>6,799,763</u>	<u>7,471,601</u>	<u>5,792,639</u>	<u>59,712</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	394,999	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>394,999</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	1,807,317	-	19,033,658	-	138,910
Committed	-	278,161	-	-	-
Assigned	462,121	12,037,007	1,500,000	-	234,646
Total fund balances	<u>2,269,438</u>	<u>12,315,168</u>	<u>20,533,658</u>	<u>-</u>	<u>373,556</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,419,745</u>	<u>\$ 19,114,931</u>	<u>\$ 28,005,259</u>	<u>\$ 6,187,638</u>	<u>\$ 433,268</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park	Boat Safety
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 9,181,926	\$ 2,890,753	\$ 3,830,176	\$ 3,179,413	\$ 11,751
In custody of other officials	4,000	-	2,000	-	-
Accounts receivable	-	1,710	23,609	-	-
Interest receivable	20,496	6,454	8,552	7,099	26
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	44,218	-	-	-
Due from other governmental units	53,483	234,970	3,049,839	-	-
Total assets	<u>\$ 9,259,905</u>	<u>\$ 3,178,105</u>	<u>\$ 6,914,176</u>	<u>\$ 3,186,512</u>	<u>\$ 11,777</u>
Liabilities					
Accounts payable	\$ 221,241	\$ 367,033	\$ 96,155	\$ 1,091	\$ 11,000
Accrued payroll	-	23,516	672,241	-	-
Due to other funds	100	30,800	228,893	-	-
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	60	1,167,196	3	-	-
Total liabilities	<u>221,401</u>	<u>1,588,545</u>	<u>997,292</u>	<u>1,091</u>	<u>11,000</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	69,398	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>69,398</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	3,100,000	-
Restricted	5,025,369	-	-	68,501	-
Committed	-	244,364	-	-	-
Assigned	4,013,135	1,275,798	5,916,884	16,920	777
Total fund balances	<u>9,038,504</u>	<u>1,520,162</u>	<u>5,916,884</u>	<u>3,185,421</u>	<u>777</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,259,905</u>	<u>\$ 3,178,105</u>	<u>\$ 6,914,176</u>	<u>\$ 3,186,512</u>	<u>\$ 11,777</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 5,845,892	\$ 14,479,405	\$ 23,446,423	\$ 50,614,708	\$ 2,470,746
In custody of other officials	-	1,000	-	-	-
Accounts receivable	129,825	-	-	1,908	-
Interest receivable	13,051	32,326	52,345	112,999	5,517
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	29,458	3,805,934	-
Due from other governmental units	-	531,240	2,620,460	3,314,666	19,716,465
Total assets	<u>\$ 5,988,768</u>	<u>\$ 15,043,971</u>	<u>\$ 26,148,686</u>	<u>\$ 57,850,215</u>	<u>\$ 22,192,728</u>
Liabilities					
Accounts payable	\$ 3,796	\$ 48,569	\$ 422,621	\$ 1,117,318	\$ -
Accrued payroll	68,088	235,102	104,359	521,997	-
Due to other funds	96,800	356,289	140,800	54,010	14,521,101
Due to other governmental units	-	180,480	-	-	7,671,627
Unearned revenue and other liabilities	5,475	-	-	-	-
Total liabilities	<u>174,159</u>	<u>820,440</u>	<u>667,780</u>	<u>1,693,325</u>	<u>22,192,728</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	3,930,181	3,076,967	22,733,903	51,206,299	-
Committed	-	-	-	-	-
Assigned	1,884,428	11,146,564	2,747,003	4,950,591	-
Total fund balances	<u>5,814,609</u>	<u>14,223,531</u>	<u>25,480,906</u>	<u>56,156,890</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 5,988,768</u>	<u>\$ 15,043,971</u>	<u>\$ 26,148,686</u>	<u>\$ 57,850,215</u>	<u>\$ 22,192,728</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation	Child Welfare
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 99,697,475	\$ 1,165,221	\$ 7,398,610	\$ 57,096,791	\$ 8,978,446
In custody of other officials	-	-	-	-	20,750
Accounts receivable	1,430	-	-	28,755	9,989
Interest receivable	222,577	2,602	16,518	127,471	20,044
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	14,521,101	-	-	-	-
Due from other governmental units	-	-	-	143,815	8,760,190
Total assets	<u>\$ 114,442,583</u>	<u>\$ 1,167,823</u>	<u>\$ 7,415,128</u>	<u>\$ 57,396,832</u>	<u>\$ 17,789,419</u>
Liabilities					
Accounts payable	\$ 1,915,167	\$ 766,613	\$ -	\$ 663,663	\$ 4,653,718
Accrued payroll	2,411,182	-	-	36,175	923,417
Due to other funds	-	401,210	-	52,800	3,805,934
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	3,572
Total liabilities	<u>4,326,349</u>	<u>1,167,823</u>	<u>-</u>	<u>752,638</u>	<u>9,386,641</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	79,821,717	-	953,631	39,973,603	4,208,658
Committed	-	-	-	-	-
Assigned	30,294,517	-	6,461,497	16,670,591	4,194,120
Total fund balances	<u>110,116,234</u>	<u>-</u>	<u>7,415,128</u>	<u>56,644,194</u>	<u>8,402,778</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 114,442,583</u>	<u>\$ 1,167,823</u>	<u>\$ 7,415,128</u>	<u>\$ 57,396,832</u>	<u>\$ 17,789,419</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Special Assessment Maintenance
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 11,525,863	\$ 596,043	\$ 5,263,755	\$ 1,269,355	\$ 3,087,885
In custody of other officials	-	-	492,043	13,935	-
Accounts receivable	-	128	-	-	-
Interest receivable	25,732	1,330	12,546	2,833	6,933
Taxes receivable, delinquent	920,347	30,093	-	-	-
Special assessments receivable	-	-	-	-	432,738
Due from other funds	-	-	-	-	-
Due from other governmental units	1,100	55	-	-	-
Total assets	<u>\$ 12,473,042</u>	<u>\$ 627,649</u>	<u>\$ 5,768,344</u>	<u>\$ 1,286,123</u>	<u>\$ 3,527,556</u>
Liabilities					
Accounts payable	\$ 96,799	\$ -	\$ 1,765,086	\$ 39,413	\$ 136,978
Accrued payroll	-	59,309	-	-	-
Due to other funds	11,463,413	-	-	-	161,220
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	6,000	810
Total liabilities	<u>11,560,212</u>	<u>59,309</u>	<u>1,765,086</u>	<u>45,413</u>	<u>299,008</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	788,968	25,282	-	-	-
Unavailable special assessments	-	-	-	-	430,362
Total deferred inflows of resources	<u>788,968</u>	<u>25,282</u>	<u>-</u>	<u>-</u>	<u>430,362</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	262,031	3,282,958	737,239	2,037,076
Committed	-	-	-	-	-
Assigned	123,862	281,027	720,300	503,471	761,110
Total fund balances	<u>123,862</u>	<u>543,058</u>	<u>4,003,258</u>	<u>1,240,710</u>	<u>2,798,186</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 12,473,042</u>	<u>\$ 627,649</u>	<u>\$ 5,768,344</u>	<u>\$ 1,286,123</u>	<u>\$ 3,527,556</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	District Court Special Filing Fees
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 34,867	\$ 4,095,838	\$ 2,640,999	\$ 6,884,701	\$ 5,440,616
In custody of other officials	-	800,000	-	11,610	-
Accounts receivable	10,520	-	21,595	612	-
Interest receivable	78	9,110	5,896	15,369	12,147
Taxes receivable, delinquent	-	-	-	-	-
Special assessments receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	-	-	99,992	56,709	-
Total assets	<u>\$ 45,465</u>	<u>\$ 4,904,948</u>	<u>\$ 2,768,482</u>	<u>\$ 6,969,001</u>	<u>\$ 5,452,763</u>
Liabilities					
Accounts payable	\$ -	\$ 443,006	\$ 2,484	\$ 63,400	\$ 144,679
Accrued payroll	555	-	11,525	33,437	156,274
Due to other funds	-	1,749,108	17,600	52,800	255,200
Due to other governmental units	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>555</u>	<u>2,192,114</u>	<u>31,609</u>	<u>149,637</u>	<u>556,153</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Unavailable property taxes	-	-	-	-	-
Unavailable special assessments	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances					
Nonspendable	-	-	-	-	-
Restricted	-	504,182	1,424,371	3,144,152	4,258,646
Committed	-	-	-	-	-
Assigned	44,910	2,208,652	1,312,502	3,675,212	637,964
Total fund balances	<u>44,910</u>	<u>2,712,834</u>	<u>2,736,873</u>	<u>6,819,364</u>	<u>4,896,610</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 45,465</u>	<u>\$ 4,904,948</u>	<u>\$ 2,768,482</u>	<u>\$ 6,969,001</u>	<u>\$ 5,452,763</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Justice Court Special Filing Fees	Laughlin Town	Moapa Valley Fire District	Mt. Charleston Fire District
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 2,287,798	\$ 6,131,630	\$ 5,566,632	\$ 1,186,087
In custody of other officials	-	-	-	-
Accounts receivable	-	-	35,114	-
Interest receivable	5,106	13,689	12,428	2,647
Taxes receivable, delinquent	-	64,779	-	11,275
Special assessments receivable	-	-	-	-
Due from other funds	-	2,972	-	-
Due from other governmental units	25,776	1,279,853	145,282	27,686
Total assets	<u>\$ 2,318,680</u>	<u>\$ 7,492,923</u>	<u>\$ 5,759,456</u>	<u>\$ 1,227,695</u>
Liabilities				
Accounts payable	\$ 19,563	\$ 50,800	\$ 28,837	\$ 15,878
Accrued payroll	13,430	171,750	-	-
Due to other funds	22,000	49,194	800,000	-
Due to other governmental units	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-
Total liabilities	<u>54,993</u>	<u>271,744</u>	<u>828,837</u>	<u>15,878</u>
Deferred Inflows of Resources				
Unavailable grant revenue	-	-	-	-
Unavailable property taxes	-	57,898	-	10,534
Unavailable special assessments	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>57,898</u>	<u>-</u>	<u>10,534</u>
Fund Balances				
Nonspendable	-	-	-	-
Restricted	2,188,978	7,163,281	4,930,619	1,201,283
Committed	-	-	-	-
Assigned	74,709	-	-	-
Total fund balances	<u>2,263,687</u>	<u>7,163,281</u>	<u>4,930,619</u>	<u>1,201,283</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,318,680</u>	<u>\$ 7,492,923</u>	<u>\$ 5,759,456</u>	<u>\$ 1,227,695</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Totals	
	2016	2015
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 478,168,069	\$ 464,850,934
In custody of other officials	1,355,338	1,541,769
Accounts receivable	593,312	687,039
Interest receivable	1,068,321	787,699
Taxes receivable, delinquent	1,579,328	1,766,540
Special assessments receivable	432,738	812,540
Due from other funds	19,814,474	28,402,318
Due from other governmental units	59,459,278	43,592,463
Total assets	<u>\$ 562,470,858</u>	<u>\$ 542,441,302</u>
Liabilities		
Accounts payable	21,132,284	24,256,960
Accrued payroll	6,409,816	7,205,026
Due to other funds	38,790,559	35,224,106
Due to other governmental units	18,453,075	11,606,865
Unearned revenue and other liabilities	16,323,827	15,384,515
Total liabilities	<u>101,109,561</u>	<u>93,677,472</u>
Deferred Inflows of Resources		
Unavailable grant revenue	986,097	101,701
Unavailable property taxes	1,356,688	1,511,514
Unavailable special assessments	430,362	809,923
Total deferred inflows of resources	<u>2,773,147</u>	<u>2,423,138</u>
Fund Balances		
Nonspendable	3,100,000	3,100,000
Restricted	277,381,852	276,866,878
Committed	8,109,234	13,508,309
Assigned	169,997,064	152,865,505
Total fund balances	<u>458,588,150</u>	<u>446,340,692</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 562,470,858</u>	<u>\$ 542,441,302</u>

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

	HUD and State Housing Grants	Road	County Grants	Cooperative Extension	LVMPD Forfeitures
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 5,645,751	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	12,026,842	32,208,665	22,985,885	-	-
Charges for services	-	2,273,269	-	-	-
Fines and forfeitures	-	-	-	-	601,774
Interest	64,060	532,485	455,678	250,324	63,548
Other	-	498,363	59,568	-	-
Total revenues	<u>12,090,902</u>	<u>35,512,782</u>	<u>23,501,131</u>	<u>5,896,075</u>	<u>665,322</u>
Expenditures					
Salaries and wages	591,321	10,967,438	7,632,012	-	-
Employee benefits	251,026	5,538,721	2,335,812	-	-
Services and supplies	11,143,696	9,833,203	25,199,598	4,445,026	581,128
Capital outlay	-	5,229,315	167,888	-	1,620,466
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>11,986,043</u>	<u>31,568,677</u>	<u>35,335,310</u>	<u>4,445,026</u>	<u>2,201,594</u>
Excess (deficiency) of revenues over (under) expenditures	<u>104,859</u>	<u>3,944,105</u>	<u>(11,834,179)</u>	<u>1,451,049</u>	<u>(1,536,272)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	1,075,518	11,253,043	-	400,922
Transfers to other funds	-	-	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>1,075,518</u>	<u>11,253,043</u>	<u>-</u>	<u>400,922</u>
Net change in fund balance	104,859	5,019,623	(581,136)	1,451,049	(1,135,350)
Fund Balance					
Beginning of year	<u>1,488,819</u>	<u>30,210,342</u>	<u>24,999,922</u>	<u>11,678,158</u>	<u>4,465,491</u>
End of year	<u>\$ 1,593,678</u>	<u>\$ 35,229,965</u>	<u>\$ 24,418,786</u>	<u>\$ 13,129,207</u>	<u>\$ 3,330,141</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Forensic Services	General Purpose	Subdivision Park Fees	Special Ad Valorem Distribution	Law Library
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ 28,227,381	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	9,389,498	4,150,664	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	1,044,238	1,428,734	-	-	-
Charges for services	255,427	3,327,321	-	-	1,068,815
Fines and forfeitures	-	9,300	-	-	23,202
Interest	43,698	290,657	499,247	130,823	7,163
Other	-	239,718	450,880	-	50
Total revenues	<u>1,343,363</u>	<u>14,685,228</u>	<u>5,100,791</u>	<u>28,358,204</u>	<u>1,099,230</u>
Expenditures					
Salaries and wages	304,158	1,481,349	-	-	368,238
Employee benefits	120,791	621,492	-	-	181,432
Services and supplies	957,819	10,430,190	1,447,122	20,798,031	645,819
Capital outlay	255,211	1,157,787	-	-	36,571
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>1,637,979</u>	<u>13,690,818</u>	<u>1,447,122</u>	<u>20,798,031</u>	<u>1,232,060</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(294,616)</u>	<u>994,410</u>	<u>3,653,669</u>	<u>7,560,173</u>	<u>(132,830)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	667,732	-	-	-
Transfers to other funds	-	-	(1,150,911)	(7,560,173)	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>667,732</u>	<u>(1,150,911)</u>	<u>(7,560,173)</u>	<u>-</u>
Net change in fund balance	<u>(294,616)</u>	<u>1,662,142</u>	<u>2,502,758</u>	<u>-</u>	<u>(132,830)</u>
Fund Balance					
Beginning of year	<u>2,564,054</u>	<u>10,653,026</u>	<u>18,030,900</u>	<u>-</u>	<u>506,386</u>
End of year	<u>\$ 2,269,438</u>	<u>\$ 12,315,168</u>	<u>\$ 20,533,658</u>	<u>\$ -</u>	<u>\$ 373,556</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Justice Court Administrative Assessment	Specialty Courts	District Attorney Family Support	Wetlands Park	Boat Safety
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	2,783,135	3,082,199	20,121,293	-	34,860
Charges for services	-	455,724	416,078	-	-
Fines and forfeitures	-	-	-	-	-
Interest	166,151	52,651	69,151	57,624	193
Other	5,597	1,710	4,110	-	-
Total revenues	<u>2,954,883</u>	<u>3,592,284</u>	<u>20,610,632</u>	<u>57,624</u>	<u>35,053</u>
Expenditures					
Salaries and wages	-	383,697	14,947,922	-	-
Employee benefits	-	188,339	6,645,333	-	-
Services and supplies	1,303,068	2,823,323	6,823,304	23,500	42,292
Capital outlay	659,182	-	754,560	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>1,962,250</u>	<u>3,395,359</u>	<u>29,171,119</u>	<u>23,500</u>	<u>42,292</u>
Excess (deficiency) of revenues over (under) expenditures	<u>992,633</u>	<u>196,925</u>	<u>(8,560,487)</u>	<u>34,124</u>	<u>(7,239)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	10,275,600	-	-
Transfers to other funds	(2,250,250)	-	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>(2,250,250)</u>	<u>-</u>	<u>10,275,600</u>	<u>-</u>	<u>-</u>
Net change in fund balance	<u>(1,257,617)</u>	<u>196,925</u>	<u>1,715,113</u>	<u>34,124</u>	<u>(7,239)</u>
Fund Balance					
Beginning of year	<u>10,296,121</u>	<u>1,323,237</u>	<u>4,201,771</u>	<u>3,151,297</u>	<u>8,016</u>
End of year	<u>\$ 9,038,504</u>	<u>\$ 1,520,162</u>	<u>\$ 5,916,884</u>	<u>\$ 3,185,421</u>	<u>\$ 777</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	District Attorney Check Restitution	Air Quality Management	Air Quality Transportation Tax	Entitlements	Police Sales Tax Distribution
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	9,804,383	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	3,155,459	7,556,964	30,920,887	103,810,700
Charges for services	3,077,474	34,032	-	-	-
Fines and forfeitures	-	17,500	-	-	-
Interest	104,350	257,612	416,361	911,903	54,992
Other	-	672	-	1,615	-
Total revenues	<u>3,181,824</u>	<u>13,269,658</u>	<u>7,973,325</u>	<u>31,834,405</u>	<u>103,865,692</u>
Expenditures					
Salaries and wages	1,742,830	5,972,557	1,963,829	12,404,602	-
Employee benefits	824,167	2,707,526	938,898	4,735,352	-
Services and supplies	315,017	1,520,476	584,113	9,941,013	27,389,158
Capital outlay	-	464,894	513,961	1,259,919	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>2,882,014</u>	<u>10,665,453</u>	<u>4,000,801</u>	<u>28,340,886</u>	<u>27,389,158</u>
Excess (deficiency) of revenues over (under) expenditures	<u>299,810</u>	<u>2,604,205</u>	<u>3,972,524</u>	<u>3,493,519</u>	<u>76,476,534</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	(2,807,549)	(76,476,534)
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,807,549)</u>	<u>(76,476,534)</u>
Net change in fund balance	299,810	2,604,205	3,972,524	685,970	-
Fund Balance					
Beginning of year	<u>5,514,799</u>	<u>11,619,326</u>	<u>21,508,382</u>	<u>55,470,920</u>	<u>-</u>
End of year	<u>\$ 5,814,609</u>	<u>\$ 14,223,531</u>	<u>\$ 25,480,906</u>	<u>\$ 56,156,890</u>	<u>\$ -</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	LVMPD Police Sales Tax	LVMPD Shared State Forfeitures	Fort Mohave Valley Development	Habitat Conservation	Child Welfare
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	1,309,869	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	392,217	90,519,944
Charges for services	-	-	-	-	100,098
Fines and forfeitures	-	1,868,959	-	-	-
Interest	1,746,908	17,154	146,127	1,033,813	179,343
Other	105,925	31,519	807,881	104	75,394
Total revenues	<u>1,852,833</u>	<u>1,917,632</u>	<u>954,008</u>	<u>2,736,003</u>	<u>90,874,779</u>
Expenditures					
Salaries and wages	45,173,612	85,453	-	839,898	20,633,270
Employee benefits	26,254,261	32,108	-	400,944	8,214,264
Services and supplies	6,342,464	1,399,149	-	2,490,005	57,563,850
Capital outlay	3,608,877	-	-	30,785	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>81,379,214</u>	<u>1,516,710</u>	<u>-</u>	<u>3,761,632</u>	<u>86,411,384</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(79,526,381)</u>	<u>400,922</u>	<u>954,008</u>	<u>(1,025,629)</u>	<u>4,463,395</u>
Other Financing Sources (Uses)					
Transfers from other funds	76,476,534	-	-	-	2,426,400
Transfers to other funds	-	(400,922)	(5,000,000)	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>76,476,534</u>	<u>(400,922)</u>	<u>(5,000,000)</u>	<u>-</u>	<u>2,426,400</u>
Net change in fund balance	(3,049,847)	-	(4,045,992)	(1,025,629)	6,889,795
Fund Balance					
Beginning of year	<u>113,166,081</u>	<u>-</u>	<u>11,461,120</u>	<u>57,669,823</u>	<u>1,512,983</u>
End of year	<u>\$ 110,116,234</u>	<u>\$ -</u>	<u>\$ 7,415,128</u>	<u>\$ 56,644,194</u>	<u>\$ 8,402,778</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Medical Assistance to Indigent Persons	Emergency 9-1-1 System	Tax Receiver	County Donations	Special Assessment Maintenance
Revenues					
Taxes	\$ 56,454,364	\$ 2,082,361	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	853,531
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Intergovernmental revenue	-	-	-	-	-
Charges for services	21,310	-	-	28,132	-
Fines and forfeitures	-	-	-	-	-
Interest	220,994	10,686	93,933	22,698	55,762
Other	13,051,874	-	715,113	212,036	13,383
Total revenues	<u>69,748,542</u>	<u>2,093,047</u>	<u>809,046</u>	<u>262,866</u>	<u>922,676</u>
Expenditures					
Salaries and wages	-	1,351,217	-	-	-
Employee benefits	-	610,304	-	-	-
Services and supplies	69,895,775	37,881	7,499,427	275,917	924,763
Capital outlay	-	-	-	-	-
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total expenditures	<u>69,895,775</u>	<u>1,999,402</u>	<u>7,499,427</u>	<u>275,917</u>	<u>924,763</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(147,233)</u>	<u>93,645</u>	<u>(6,690,381)</u>	<u>(13,051)</u>	<u>(2,087)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(147,233)	93,645	(6,690,381)	(13,051)	(2,087)
Fund Balance					
Beginning of year	<u>271,095</u>	<u>449,413</u>	<u>10,693,639</u>	<u>1,253,761</u>	<u>2,800,273</u>
End of year	<u>\$ 123,862</u>	<u>\$ 543,058</u>	<u>\$ 4,003,258</u>	<u>\$ 1,240,710</u>	<u>\$ 2,798,186</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Veterinary Service	Justice Court Bail	Southern Nevada Area Communications Council	Court Collection Fees	District Court Special Filing Fees
Revenues					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Special assessments	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental revenue:					
Consolidated tax	-	-	-	-	-
Other	-	-	-	-	-
Charges for services	99,425	4,768,288	-	2,314,996	6,913,547
Fines and forfeitures	-	-	-	-	-
Interest	703	68,936	51,863	121,205	94,029
Other	41,246	-	1,972,863	298,251	262
Total revenues	<u>141,374</u>	<u>4,837,224</u>	<u>2,024,726</u>	<u>2,734,452</u>	<u>7,007,838</u>
Expenditures					
Salaries and wages	8,792	-	276,146	773,813	3,292,066
Employee benefits	224	-	141,086	376,020	1,714,843
Services and supplies	154,068	4,641,044	632,552	470,141	1,247,089
Capital outlay	-	-	9,450	-	121,022
Principal	-	-	409,062	-	-
Interest	-	-	173,520	-	-
Total expenditures	<u>163,084</u>	<u>4,641,044</u>	<u>1,641,816</u>	<u>1,619,974</u>	<u>6,375,020</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(21,710)</u>	<u>196,180</u>	<u>382,910</u>	<u>1,114,478</u>	<u>632,818</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	-
Transfers to other funds	-	-	-	-	-
Capital leases	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(21,710)	196,180	382,910	1,114,478	632,818
Fund Balance					
Beginning of year	<u>66,620</u>	<u>2,516,654</u>	<u>2,353,963</u>	<u>5,704,886</u>	<u>4,263,792</u>
End of year	<u>\$ 44,910</u>	<u>\$ 2,712,834</u>	<u>\$ 2,736,873</u>	<u>\$ 6,819,364</u>	<u>\$ 4,896,610</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Justice Court Special Filing Fees	Laughlin Town	Moapa Valley Fire District	Mt. Charleston Fire District
Revenues				
Taxes	\$ -	\$ 2,599,650	\$ -	\$ 335,225
Special assessments	-	-	-	-
Licenses and permits	-	1,081,390	-	-
Intergovernmental revenue:				
Consolidated tax	-	7,257,244	840,465	160,164
Other	-	-	-	30,371
Charges for services	867,220	110	-	-
Fines and forfeitures	-	-	-	-
Interest	42,405	106,450	96,260	21,065
Other	-	2,081	41,197	586,629
Total revenues	<u>909,625</u>	<u>11,046,925</u>	<u>977,922</u>	<u>1,133,454</u>
Expenditures				
Salaries and wages	316,218	5,426,092	80,640	517,879
Employee benefits	158,539	2,375,373	7,554	212,213
Services and supplies	287,137	846,422	255,769	150,284
Capital outlay	-	-	278,558	-
Principal	-	-	-	-
Interest	-	-	-	-
Total expenditures	<u>761,894</u>	<u>8,647,887</u>	<u>622,521</u>	<u>880,376</u>
Excess (deficiency) of revenues over (under) expenditures	<u>147,731</u>	<u>2,399,038</u>	<u>355,401</u>	<u>253,078</u>
Other Financing Sources (Uses)				
Transfers from other funds	-	-	-	700,000
Transfers to other funds	-	(2,762,000)	-	-
Capital leases	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(2,762,000)</u>	<u>-</u>	<u>700,000</u>
Net change in fund balance	147,731	(362,962)	355,401	953,078
Fund Balance				
Beginning of year	<u>2,115,956</u>	<u>7,526,243</u>	<u>4,575,218</u>	<u>248,205</u>
End of year	<u>\$ 2,263,687</u>	<u>\$ 7,163,281</u>	<u>\$ 4,930,619</u>	<u>\$ 1,201,283</u>

(Continued)

Clark County, Nevada
Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Totals	
	2016	2015
Revenues		
Taxes	\$ 95,344,732	\$ 91,653,678
Special assessments	853,531	1,058,383
Licenses and permits	25,735,804	26,818,021
Intergovernmental revenue:		
Consolidated tax	8,257,873	7,963,243
Other	332,102,393	305,349,856
Charges for services	26,021,266	23,321,032
Fines and forfeitures	2,520,735	2,508,009
Interest	8,559,005	5,272,392
Other	19,218,041	14,879,958
Total revenues	<u>518,613,380</u>	<u>478,824,572</u>
Expenditures		
Salaries and wages	137,535,049	140,594,427
Employee benefits	65,586,622	66,035,888
Services and supplies	291,360,633	264,632,370
Capital outlay	16,168,446	27,066,992
Principal	409,062	198,741
Interest	173,520	92,550
Total expenditures	<u>511,233,332</u>	<u>498,620,968</u>
Excess (deficiency) of revenues over (under) expenditures	<u>7,380,048</u>	<u>(19,796,396)</u>
Other Financing Sources (Uses)		
Transfers from other funds	103,275,749	91,726,927
Transfers to other funds	(98,408,339)	(80,793,749)
Capital leases	-	4,795,356
Total other financing sources (uses)	<u>4,867,410</u>	<u>15,728,534</u>
Net change in fund balance	12,247,458	(4,067,862)
Fund Balance		
Beginning of year	<u>446,340,692</u>	<u>450,408,554</u>
End of year	<u>\$ 458,588,150</u>	<u>\$ 446,340,692</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

HUD and State Housing Grants	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 20,794,273	\$ 12,026,842	\$ (8,767,431)	\$ 14,615,542
Interest	8,737	64,060	55,323	38,188
Other	-	-	-	3,014
Total revenues	<u>20,803,010</u>	<u>12,090,902</u>	<u>(8,712,108)</u>	<u>14,656,744</u>
Expenditures				
Salaries and wages	1,840,189	591,321	(1,248,868)	640,550
Employee benefits	830,720	251,026	(579,694)	255,101
Services and supplies	18,120,139	11,143,696	(6,976,443)	12,670,353
Total expenditures	<u>20,791,048</u>	<u>11,986,043</u>	<u>(8,805,005)</u>	<u>13,566,004</u>
Other financing uses				
Transfers to other funds	3,225	-	(3,225)	651,170
Total expenditures and other financing uses	<u>20,794,273</u>	<u>11,986,043</u>	<u>(8,808,230)</u>	<u>14,217,174</u>
Net change in fund balance	8,737	104,859	96,122	439,570
Fund balance				
Beginning of year	<u>1,066,724</u>	<u>1,488,819</u>	<u>422,095</u>	<u>1,049,249</u>
End of year	<u>\$ 1,075,461</u>	<u>\$ 1,593,678</u>	<u>\$ 518,217</u>	<u>\$ 1,488,819</u>

Road	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 30,130,271	\$ 32,208,665	\$ 2,078,394	\$ 27,924,916
Charges for services	1,728,724	2,273,269	544,545	1,841,548
Interest	70,245	532,485	462,240	306,350
Other	557,800	498,363	(59,437)	892,025
Total revenues	<u>32,487,040</u>	<u>35,512,782</u>	<u>3,025,742</u>	<u>30,964,839</u>
Other financing sources				
Transfers from other funds	1,075,518	1,075,518	-	1,044,192
Total revenues and other financing sources	<u>33,562,558</u>	<u>36,588,300</u>	<u>3,025,742</u>	<u>32,009,031</u>
Expenditures				
Salaries and wages	11,032,901	10,967,438	(65,463)	10,850,430
Employee benefits	5,596,285	5,538,721	(57,564)	5,018,842
Services and supplies	13,640,423	9,833,203	(3,807,220)	7,564,649
Capital outlay	21,733,044	5,229,315	(16,503,729)	6,485,223
Total expenditures	<u>52,002,653</u>	<u>31,568,677</u>	<u>(20,433,976)</u>	<u>29,919,144</u>
Net change in fund balance	(18,440,095)	5,019,623	23,459,718	2,089,887
Fund balance				
Beginning of year	<u>27,249,885</u>	<u>30,210,342</u>	<u>2,960,457</u>	<u>28,120,455</u>
End of year	<u>\$ 8,809,790</u>	<u>\$ 35,229,965</u>	<u>\$ 26,420,175</u>	<u>\$ 30,210,342</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

County Grants	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 39,772,189	\$ 22,985,885	\$ (16,786,304)	\$ 23,001,834
Interest	70,789	455,678	384,889	287,404
Other	40,000	59,568	19,568	78,208
Total revenues	39,882,978	23,501,131	(16,381,847)	23,367,446
Other financing sources				
Transfers from other funds	11,752,419	11,253,043	(499,376)	11,767,875
Total revenues and other financing sources	51,635,397	34,754,174	(16,881,223)	35,135,321
Expenditures				
Salaries and wages	10,541,766	7,632,012	(2,909,754)	6,898,545
Employee benefits	2,966,968	2,335,812	(631,156)	2,291,982
Services and supplies	52,349,587	25,199,598	(27,149,989)	23,285,612
Capital outlay	2,510,609	167,888	(2,342,721)	572,119
Total expenditures	68,368,930	35,335,310	(33,033,620)	33,048,258
Net change in fund balance	(16,733,533)	(581,136)	16,152,397	2,087,063
Fund balance				
Beginning of year	22,823,104	24,999,922	2,176,818	22,912,859
End of year	\$ 6,089,571	\$ 24,418,786	\$ 18,329,215	\$ 24,999,922

Cooperative Extension	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 5,639,472	\$ 5,645,751	\$ 6,279	\$ 5,414,400
Interest	28,750	250,324	221,574	128,485
Total revenues	5,668,222	5,896,075	227,853	5,542,885
Expenditures				
Services and supplies	17,165,449	4,445,026	(12,720,423)	3,697,915
Net change in fund balance	(11,497,227)	1,451,049	12,948,276	1,844,970
Fund balance				
Beginning of year	11,497,227	11,678,158	180,931	9,833,188
End of year	\$ -	\$ 13,129,207	\$ 13,129,207	\$ 11,678,158

LVMPPD Forfeitures	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Fines and forfeitures	\$ 500,000	\$ 601,774	\$ 101,774	\$ 797,256
Interest	50,000	63,548	13,548	62,442
Other	-	-	-	560
Total revenues	550,000	665,322	115,322	860,258
Other financing sources				
Transfers from other funds	825,418	400,922	(424,496)	333,403
Total revenues and other financing sources	1,375,418	1,066,244	(309,174)	1,193,661
Expenditures				
Services and supplies	1,247,500	581,128	(666,372)	544,784
Capital outlay	3,318,000	1,620,466	(1,697,534)	5,619,034
Total expenditures	4,565,500	2,201,594	(2,363,906)	6,163,818
Net change in fund balance	(3,190,082)	(1,135,350)	2,054,732	(4,970,157)
Fund balance				
Beginning of year	3,311,467	4,465,491	1,154,024	9,435,648
End of year	\$ 121,385	\$ 3,330,141	\$ 3,208,756	\$ 4,465,491

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Detention Services *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 4,904,923	\$ 5,565,811	\$ 660,888	\$ 6,797,074
Interest	15,000	732,597	717,597	475,413
Other	936,600	1,105,757	169,157	917,850
Total revenues	5,856,523	7,404,165	1,547,642	8,190,337
Other financing sources				
Transfers from other funds	171,177,300	171,177,300	-	168,706,757
Total revenues and other financing sources	177,033,823	178,581,465	1,547,642	176,897,094
Expenditures				
Salaries and wages	94,627,371	98,812,648	4,185,277	101,491,964
Employee benefits	48,457,773	46,949,710	(1,508,063)	34,820,151
Services and supplies	34,317,592	31,937,512	(2,380,080)	33,446,584
Capital outlay	838,422	541,288	(297,134)	369,141
Total expenditures	178,241,158	178,241,158	-	170,127,840
Net change in fund balance	(1,207,335)	340,307	1,547,642	6,769,254
Fund balance				
Beginning of year	30,578,610	36,340,107	5,761,497	29,570,853
End of year	\$ 29,371,275	\$ 36,680,414	\$ 7,309,139	\$ 36,340,107

Forensic Services	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 1,000,000	\$ 1,044,238	\$ 44,238	\$ 1,269,317
Charges for services	240,000	255,427	15,427	266,111
Interest	15,000	43,698	28,698	26,016
Other	-	-	-	1,055
Total revenues	1,255,000	1,343,363	88,363	1,562,499
Expenditures				
Salaries and wages	337,951	304,158	(33,793)	197,039
Employee benefits	79,746	120,791	41,045	36,938
Services and supplies	2,283,983	957,819	(1,326,164)	1,003,480
Capital outlay	500,000	255,211	(244,789)	56,768
Total expenditures	3,201,680	1,637,979	(1,563,701)	1,294,225
Net change in fund balance	(1,946,680)	(294,616)	1,652,064	268,274
Fund balance				
Beginning of year	2,087,838	2,564,054	476,216	2,295,780
End of year	\$ 141,158	\$ 2,269,438	\$ 2,128,280	\$ 2,564,054

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

General Purpose	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Licenses and permits	\$ 8,701,000	\$ 9,389,498	\$ 688,498	\$ 8,705,123
Intergovernmental revenue	1,431,070	1,428,734	(2,336)	1,468,168
Charges for services	2,203,831	3,327,321	1,123,490	2,437,016
Fines and forfeitures	20,000	9,300	(10,700)	23,350
Interest	26,650	290,657	264,007	123,016
Other	263,811	239,718	(24,093)	231,728
Total revenues	12,646,362	14,685,228	2,038,866	12,988,401
Other financing sources				
Transfers from other funds	860,000	667,732	(192,268)	828,094
Total revenues and other financing sources	13,506,362	15,352,960	1,846,598	13,816,495
Expenditures				
Salaries and wages	1,921,325	1,481,349	(439,976)	1,329,496
Employee benefits	819,399	621,492	(197,907)	549,586
Services and supplies	19,178,002	10,430,190	(8,747,812)	9,213,821
Capital outlay	902,075	1,157,787	255,712	677,379
Total expenditures	22,820,801	13,690,818	(9,129,983)	11,770,282
Other financing uses				
Transfers to other funds	-	-	-	100,046
Total expenditures and other financing uses	22,820,801	13,690,818	(9,129,983)	11,870,328
Net change in fund balance	(9,314,439)	1,662,142	10,976,581	1,946,167
Fund balance				
Beginning of year	9,314,439	10,653,026	1,338,587	8,706,859
End of year	\$ -	\$ 12,315,168	\$ 12,315,168	\$ 10,653,026

Subdivision Park Fees	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Licenses and permits	\$ 3,136,000	\$ 4,150,664	\$ 1,014,664	\$ 3,890,491
Interest	62,335	499,247	436,912	276,531
Other	238,000	450,880	212,880	539,821
Total revenues	3,436,335	5,100,791	1,664,456	4,706,843
Expenditures				
Services and supplies	2,100,000	1,447,122	(652,878)	282,706
Total expenditures	2,100,000	1,447,122	(652,878)	282,706
Other financing uses				
Transfers to other funds	16,217,768	1,150,911	(15,066,857)	-
Total expenditures and other financing uses	18,317,768	2,598,033	(15,719,735)	282,706
Net change in fund balance	(14,881,433)	2,502,758	17,384,191	4,424,137
Fund balance				
Beginning of year	14,881,433	18,030,900	3,149,467	13,606,763
End of year	\$ -	\$ 20,533,658	\$ 20,533,658	\$ 18,030,900

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Master Transportation Plan *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes				
Room tax	\$ 54,507,400	\$ 54,507,400	\$ -	\$ 50,070,893
Licenses and permits				
New development fees	18,989,107	18,990,007	900	13,983,582
Intergovernmental revenue				
Sales and use tax	188,924,094	188,924,094	-	182,069,982
Motor vehicle privilege tax	58,475,665	58,475,665	-	53,969,659
Motor vehicle fuel tax	84,091,786	84,091,786	-	67,348,628
Aviation fuel tax	15,116,403	15,116,402	(1)	14,055,885
Interest	1,188,602	1,188,602	-	566,618
Other	-	(900)	(900)	-
Total revenues	<u>421,293,057</u>	<u>421,293,056</u>	<u>(1)</u>	<u>382,065,247</u>
Expenditures				
Contributions to other local governments	286,652,341	286,652,341	-	270,762,971
Total expenditures	<u>286,652,341</u>	<u>286,652,341</u>	<u>-</u>	<u>270,762,971</u>
Other financing uses				
Transfers to other funds	134,640,716	134,640,715	(1)	111,302,276
Total expenditures and other financing uses	<u>421,293,057</u>	<u>421,293,056</u>	<u>(1)</u>	<u>382,065,247</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Special Ad Valorem Distribution	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 28,227,384	\$ 28,227,381	\$ (3)	\$ 27,070,834
Interest	130,822	130,823	1	59,901
Total revenues	<u>28,358,206</u>	<u>28,358,204</u>	<u>(2)</u>	<u>27,130,735</u>
Expenditures				
Services and supplies	20,798,032	20,798,031	(1)	19,822,791
Total expenditures	<u>20,798,032</u>	<u>20,798,031</u>	<u>(1)</u>	<u>19,822,791</u>
Other financing uses				
Transfers to other funds	7,560,174	7,560,173	(1)	7,307,944
Total expenditures and other financing uses	<u>28,358,206</u>	<u>28,358,204</u>	<u>(2)</u>	<u>27,130,735</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Law Library	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 1,052,000	\$ 1,068,815	\$ 16,815	\$ 1,048,358
Fines and forfeitures	30,100	23,202	(6,898)	19,923
Interest	1,313	7,163	5,850	6,040
Other	-	50	50	-
Total revenues	<u>1,083,413</u>	<u>1,099,230</u>	<u>15,817</u>	<u>1,074,321</u>
Expenditures				
Salaries and wages	395,938	368,238	(27,700)	318,368
Employee benefits	196,851	181,432	(15,419)	132,393
Services and supplies	738,557	645,819	(92,738)	598,982
Capital outlay	-	36,571	36,571	2,500
Total expenditures	<u>1,331,346</u>	<u>1,232,060</u>	<u>(99,286)</u>	<u>1,052,243</u>
Net change in fund balance	(247,933)	(132,830)	115,103	22,078
Fund balance				
Beginning of year	<u>458,843</u>	<u>506,386</u>	<u>47,543</u>	<u>484,308</u>
End of year	<u>\$ 210,910</u>	<u>\$ 373,556</u>	<u>\$ 162,646</u>	<u>\$ 506,386</u>

Court Education Program *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 1,027,950	\$ 525,427	\$ (502,523)	\$ 247,578
Charges for services	1,806,548	2,653,474	846,926	2,465,045
Interest	5,166	90,230	85,064	27,720
Other	-	-	-	-
Total revenues	<u>2,839,664</u>	<u>3,269,131</u>	<u>429,467</u>	<u>2,740,343</u>
Other financing sources				
Transfers from other funds	-	-	-	90,046
Total revenues and other financing sources	<u>2,839,664</u>	<u>3,269,131</u>	<u>429,467</u>	<u>2,830,389</u>
Expenditures				
Salaries and wages	631,167	392,929	(238,238)	390,700
Employee benefits	303,758	197,881	(105,877)	191,172
Services and supplies	3,525,137	592,051	(2,933,086)	387,801
Total expenditures	<u>4,460,062</u>	<u>1,182,861</u>	<u>(3,277,201)</u>	<u>969,673</u>
Net change in fund balance	(1,620,398)	2,086,270	3,706,668	1,860,716
Fund balance				
Beginning of year	<u>2,834,678</u>	<u>3,011,582</u>	<u>176,904</u>	<u>1,150,866</u>
End of year	<u>\$ 1,214,280</u>	<u>\$ 5,097,852</u>	<u>\$ 3,883,572</u>	<u>\$ 3,011,582</u>

Citizen Review Board Administration *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 92,873	\$ 84,913	\$ (7,960)	\$ 87,855
Interest	109	1,084	975	472
Total revenues	<u>92,982</u>	<u>85,997</u>	<u>(6,985)</u>	<u>88,327</u>
Other financing sources				
Transfers from other funds	146,102	146,102	-	147,827
Total revenues and other financing sources	<u>239,084</u>	<u>232,099</u>	<u>(6,985)</u>	<u>236,154</u>
Expenditures				
Salaries and wages	155,222	147,733	(7,489)	153,076
Employee benefits	55,793	53,636	(2,157)	52,349
Services and supplies	27,731	20,846	(6,885)	21,632
Total expenditures	<u>238,746</u>	<u>222,215</u>	<u>(16,531)</u>	<u>227,057</u>
Net change in fund balance	338	9,884	9,546	9,097
Fund balance				
Beginning of year	<u>26,524</u>	<u>35,874</u>	<u>9,350</u>	<u>26,777</u>
End of year	<u>\$ 26,862</u>	<u>\$ 45,758</u>	<u>\$ 18,896</u>	<u>\$ 35,874</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Justice Court Administrative Assessment	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 2,588,930	\$ 2,783,135	\$ 194,205	\$ 2,830,812
Interest	29,227	166,151	136,924	122,810
Other	-	5,597	5,597	559
Total revenues	<u>2,618,157</u>	<u>2,954,883</u>	<u>336,726</u>	<u>2,954,181</u>
Expenditures				
Services and supplies	9,514,005	1,303,068	(8,210,937)	1,289,637
Capital outlay	778,042	659,182	(118,860)	943,138
Total expenditures	<u>10,292,047</u>	<u>1,962,250</u>	<u>(8,329,797)</u>	<u>2,232,775</u>
Other financing uses				
Transfers to other funds	2,250,250	2,250,250	-	2,205,750
Total expenditures and other financing uses	<u>12,542,297</u>	<u>4,212,500</u>	<u>(8,329,797)</u>	<u>4,438,525</u>
Net change in fund balance	(9,924,140)	(1,257,617)	8,666,523	(1,484,344)
Fund balance				
Beginning of year	<u>9,924,140</u>	<u>10,296,121</u>	<u>371,981</u>	<u>11,780,465</u>
End of year	<u>\$ -</u>	<u>\$ 9,038,504</u>	<u>\$ 9,038,504</u>	<u>\$ 10,296,121</u>

Specialty Courts	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 4,276,898	\$ 3,082,199	\$ (1,194,699)	\$ 3,220,848
Charges for services	386,809	455,724	68,915	476,970
Interest	4,332	52,651	48,319	17,811
Other	-	1,710	1,710	-
Total revenues	<u>4,668,039</u>	<u>3,592,284</u>	<u>(1,075,755)</u>	<u>3,715,629</u>
Other financing sources				
Transfers from other funds	-	-	-	115,000
Total revenues and other financing sources	<u>4,668,039</u>	<u>3,592,284</u>	<u>(1,075,755)</u>	<u>3,830,629</u>
Expenditures				
Salaries and wages	514,794	383,697	(131,097)	312,976
Employee benefits	252,034	188,339	(63,695)	126,640
Services and supplies	4,714,957	2,823,323	(1,891,634)	3,064,288
Total expenditures	<u>5,481,785</u>	<u>3,395,359</u>	<u>(2,086,426)</u>	<u>3,503,904</u>
Other financing uses				
Transfers to other funds	-	-	-	41,783
Total expenditures and other financing uses	<u>5,481,785</u>	<u>3,395,359</u>	<u>(2,086,426)</u>	<u>3,545,687</u>
Net change in fund balance	(813,746)	196,925	1,010,671	284,942
Fund balance				
Beginning of year	<u>1,158,617</u>	<u>1,323,237</u>	<u>164,620</u>	<u>1,038,295</u>
End of year	<u>\$ 344,871</u>	<u>\$ 1,520,162</u>	<u>\$ 1,175,291</u>	<u>\$ 1,323,237</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

District Attorney Family Support	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 20,586,051	\$ 20,121,293	\$ (464,758)	\$ 18,556,787
Charges for services	335,299	416,078	80,779	406,252
Interest	8,053	69,151	61,098	34,685
Other	2,000	4,110	2,110	4,250
Total revenues	<u>20,931,403</u>	<u>20,610,632</u>	<u>(320,771)</u>	<u>19,001,974</u>
Other financing sources				
Transfers from other funds	10,525,600	10,275,600	(250,000)	9,750,000
Total revenues and other financing sources	<u>31,457,003</u>	<u>30,886,232</u>	<u>(570,771)</u>	<u>28,751,974</u>
Expenditures				
Salaries and wages	15,611,693	14,947,922	(663,771)	14,557,848
Employee benefits	7,098,325	6,645,333	(452,992)	6,046,558
Services and supplies	9,397,009	6,823,304	(2,573,705)	7,105,353
Capital outlay	634,373	754,560	120,187	51,013
Total expenditures	<u>32,741,400</u>	<u>29,171,119</u>	<u>(3,570,281)</u>	<u>27,760,772</u>
Net change in fund balance	(1,284,397)	1,715,113	2,999,510	991,202
Fund balance				
Beginning of year	4,430,173	4,201,771	(228,402)	3,210,569
End of year	<u>\$ 3,145,776</u>	<u>\$ 5,916,884</u>	<u>\$ 2,771,108</u>	<u>\$ 4,201,771</u>

Personnel Services *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 305,332	\$ 60,093	\$ (245,239)	\$ 288,481
Interest	31	(200)	(231)	(122)
Total revenues	<u>305,363</u>	<u>59,893</u>	<u>(245,470)</u>	<u>288,359</u>
Expenditures				
Salaries and wages	206,351	40,940	(165,411)	198,142
Employee benefits	96,626	16,575	(80,051)	87,978
Services and supplies	2,386	2,378	(8)	2,239
Total expenditures	<u>305,363</u>	<u>59,893</u>	<u>(245,470)</u>	<u>288,359</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Federal Nuclear Waste Grant *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 1,050	\$ 4,378	\$ 3,328	\$ 4,623
Expenditures				
Salaries and wages	86,914	75,796	(11,118)	93,699
Employee benefits	38,702	34,961	(3,741)	39,967
Services and supplies	243,224	16,095	(227,129)	14,045
Total expenditures	<u>368,840</u>	<u>126,852</u>	<u>(241,988)</u>	<u>147,711</u>
Net change in fund balance	(367,790)	(122,474)	245,316	(143,088)
Fund balance				
Beginning of year	367,790	351,858	(15,932)	494,946
End of year	<u>\$ -</u>	<u>\$ 229,384</u>	<u>\$ 229,384</u>	<u>\$ 351,858</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Wetlands Park	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 8,338	\$ 57,624	\$ 49,286	\$ 35,268
Expenditures				
Services and supplies	39,265	23,500	(15,765)	35,760
Net change in fund balance	(30,927)	34,124	65,051	(492)
Fund balance				
Beginning of year	3,132,705	3,151,297	18,592	3,151,789
End of year	\$ 3,101,778	\$ 3,185,421	\$ 83,643	\$ 3,151,297

Boat Safety	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 42,000	\$ 34,860	\$ (7,140)	\$ 42,249
Interest	49	193	144	223
Total revenues	42,049	35,053	(6,996)	42,472
Expenditures				
Services and supplies	51,241	42,292	(8,949)	45,317
Net change in fund balance	(9,192)	(7,239)	1,953	(2,845)
Fund balance				
Beginning of year	9,192	8,016	(1,176)	10,861
End of year	\$ -	\$ 777	\$ 777	\$ 8,016

District Attorney Check Restitution	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 2,750,000	\$ 3,077,474	\$ 327,474	\$ 2,180,691
Interest	13,762	104,350	90,588	66,006
Total revenues	2,763,762	3,181,824	418,062	2,246,697
Expenditures				
Salaries and wages	2,438,721	1,742,830	(695,891)	1,711,477
Employee benefits	1,202,282	824,167	(378,115)	762,462
Services and supplies	4,278,605	315,017	(3,963,588)	300,991
Total expenditures	7,919,608	2,882,014	(5,037,594)	2,774,930
Net change in fund balance	(5,155,846)	299,810	5,455,656	(528,233)
Fund balance				
Beginning of year	5,953,404	5,514,799	(438,605)	6,043,032
End of year	\$ 797,558	\$ 5,814,609	\$ 5,017,051	\$ 5,514,799

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Air Quality Management	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Licenses and permits	\$ 8,665,282	\$ 9,804,383	\$ 1,139,101	\$ 9,466,553
Intergovernmental revenue	3,792,638	3,155,459	(637,179)	4,592,528
Charges for services	-	34,032	34,032	24,772
Fines and forfeitures	17,500	17,500	-	500
Interest	20,700	257,612	236,912	124,092
Other	-	672	672	36,297
Total revenues	<u>12,496,120</u>	<u>13,269,658</u>	<u>773,538</u>	<u>14,244,742</u>
Expenditures				
Salaries and wages	6,444,232	5,972,557	(471,675)	5,987,483
Employee benefits	3,186,040	2,707,526	(478,514)	2,487,756
Services and supplies	5,624,169	1,520,476	(4,103,693)	1,357,848
Capital outlay	557,037	464,894	(92,143)	427,657
Total expenditures	<u>15,811,478</u>	<u>10,665,453</u>	<u>(5,146,025)</u>	<u>10,260,744</u>
Net change in fund balance	(3,315,358)	2,604,205	5,919,563	3,983,998
Fund balance				
Beginning of year	<u>4,713,325</u>	<u>11,619,326</u>	<u>6,906,001</u>	<u>7,635,328</u>
End of year	<u>\$ 1,397,967</u>	<u>\$ 14,223,531</u>	<u>\$ 12,825,564</u>	<u>\$ 11,619,326</u>

Air Quality Transportation Tax	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 7,152,320	\$ 7,556,964	\$ 404,644	\$ 7,045,647
Interest	40,075	416,361	376,286	207,974
Total revenues	<u>7,192,395</u>	<u>7,973,325</u>	<u>780,930</u>	<u>7,253,621</u>
Expenditures				
Salaries and wages	2,404,365	1,963,829	(440,536)	1,912,456
Employee benefits	1,162,183	938,898	(223,285)	876,597
Services and supplies	20,759,835	584,113	(20,175,722)	497,819
Capital outlay	1,797,064	513,961	(1,283,103)	1,092,893
Total expenditures	<u>26,123,447</u>	<u>4,000,801</u>	<u>(22,122,646)</u>	<u>4,379,765</u>
Net change in fund balance	(18,931,052)	3,972,524	22,903,576	2,873,856
Fund balance				
Beginning of year	<u>21,087,388</u>	<u>21,508,382</u>	<u>420,994</u>	<u>18,634,526</u>
End of year	<u>\$ 2,156,336</u>	<u>\$ 25,480,906</u>	<u>\$ 23,324,570</u>	<u>\$ 21,508,382</u>

Technology Fees *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 5,057	\$ 13,777	\$ 8,720	\$ 20,772
Other	-	1,170	1,170	-
Total revenues	<u>5,057</u>	<u>14,947</u>	<u>9,890</u>	<u>20,772</u>
Other financing sources				
Transfers from other funds	2,305,000	2,453,104	148,104	2,184,031
Total revenues and other financing sources	<u>2,310,057</u>	<u>2,468,051</u>	<u>157,994</u>	<u>2,204,803</u>
Expenditures				
Salaries and wages	636,041	585,194	(50,847)	606,641
Employee benefits	293,771	260,167	(33,604)	254,767
Services and supplies	2,367,771	1,965,668	(402,103)	2,611,049
Capital outlay	33,128	12,622	(20,506)	251,227
Total expenditures	<u>3,330,711</u>	<u>2,823,651</u>	<u>(507,060)</u>	<u>3,723,684</u>
Other financing uses				
Transfers to other funds	250,000	-	(250,000)	-
Total expenditures and other financing uses	<u>3,580,711</u>	<u>2,823,651</u>	<u>(757,060)</u>	<u>3,723,684</u>
Net change in fund balance	(1,270,654)	(355,600)	915,054	(1,518,881)
Fund balance				
Beginning of year	<u>370,782</u>	<u>1,270,654</u>	<u>899,872</u>	<u>2,789,535</u>
End of year	<u>\$ (899,872)</u>	<u>\$ 915,054</u>	<u>\$ 1,814,926</u>	<u>\$ 1,270,654</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Entitlements	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 19,535,774	\$ 30,920,887	\$ 11,385,113	\$ 30,699,377
Interest	123,870	911,903	788,033	547,431
Other	-	1,615	1,615	205,385
Total revenues	<u>19,659,644</u>	<u>31,834,405</u>	<u>12,174,761</u>	<u>31,452,193</u>
Expenditures				
Salaries and wages	12,747,811	12,404,602	(343,209)	10,609,905
Employee benefits	5,193,141	4,735,352	(457,789)	3,806,924
Services and supplies	43,739,096	9,941,013	(33,798,083)	8,464,493
Capital outlay	(6,642,298)	1,259,919	7,902,217	876,515
Total expenditures	<u>55,037,750</u>	<u>28,340,886</u>	<u>(26,696,864)</u>	<u>23,757,837</u>
Other financing uses				
Transfers to other funds	2,881,218	2,807,549	(73,669)	330,696
Total expenditures and other financing uses	<u>57,918,968</u>	<u>31,148,435</u>	<u>(26,770,533)</u>	<u>24,088,533</u>
Net change in fund balance	(38,259,324)	685,970	38,945,294	7,363,660
Fund balance				
Beginning of year	<u>38,297,994</u>	<u>55,470,920</u>	<u>17,172,926</u>	<u>48,107,260</u>
End of year	<u>\$ 38,670</u>	<u>\$ 56,156,890</u>	<u>\$ 56,118,220</u>	<u>\$ 55,470,920</u>

Police Sales Tax Distribution	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 103,810,700	\$ 103,810,700	\$ -	\$ 91,050,238
Interest	54,992	54,992	-	20,038
Total revenues	<u>103,865,692</u>	<u>103,865,692</u>	<u>-</u>	<u>91,070,276</u>
Expenditures				
Services and supplies	27,389,158	27,389,158	-	23,917,319
Total expenditures	<u>27,389,158</u>	<u>27,389,158</u>	<u>-</u>	<u>23,917,319</u>
Other financing uses				
Transfers to other funds	76,476,534	76,476,534	-	67,152,957
Total expenditures and other financing uses	<u>103,865,692</u>	<u>103,865,692</u>	<u>-</u>	<u>91,070,276</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LVMPD Police Sales Tax	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 850,000	\$ 1,746,908	\$ 896,908	\$ 1,226,214
Other	50,000	105,925	55,925	59,928
Total revenues	<u>900,000</u>	<u>1,852,833</u>	<u>952,833</u>	<u>1,286,142</u>
Other financing sources				
Transfers from other funds	75,611,842	76,476,534	864,692	67,152,957
Total revenues and other financing sources	<u>76,511,842</u>	<u>78,329,367</u>	<u>1,817,525</u>	<u>68,439,099</u>
Expenditures				
Salaries and wages	49,128,798	45,173,612	(3,955,186)	54,415,576
Employee benefits	28,452,180	26,254,261	(2,197,919)	30,964,882
Services and supplies	7,412,279	6,342,464	(1,069,815)	4,405,846
Capital outlay	3,608,896	3,608,877	(19)	2,369,920
Total expenditures	<u>88,602,153</u>	<u>81,379,214</u>	<u>(7,222,939)</u>	<u>92,156,224</u>
Net change in fund balance	(12,090,311)	(3,049,847)	9,040,464	(23,717,125)
Fund balance				
Beginning of year	<u>112,140,836</u>	<u>113,166,081</u>	<u>1,025,245</u>	<u>136,883,206</u>
End of year	<u>\$ 100,050,525</u>	<u>\$ 110,116,234</u>	<u>\$ 10,065,709</u>	<u>\$ 113,166,081</u>

Clark County, Nevada
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Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
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(With comparative actual for the fiscal year ended June 30, 2015)

LVMPD Shared State Forfeitures	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Fines and forfeitures	\$ 3,500,000	\$ 1,868,959	\$ (1,631,041)	\$ 1,666,980
Interest	5,000	17,154	12,154	9,038
Other	160,000	31,519	(128,481)	125,991
Total revenues	<u>3,665,000</u>	<u>1,917,632</u>	<u>(1,747,368)</u>	<u>1,802,009</u>
Expenditures				
Salaries and wages	85,625	85,453	(172)	89,092
Employee benefits	33,415	32,108	(1,307)	31,660
Services and supplies	2,720,542	1,399,149	(1,321,393)	1,347,854
Total expenditures	<u>2,839,582</u>	<u>1,516,710</u>	<u>(1,322,872)</u>	<u>1,468,606</u>
Other financing uses				
Transfers to other funds	825,418	400,922	(424,496)	333,403
Total expenditures and other financing uses	<u>3,665,000</u>	<u>1,917,632</u>	<u>(1,747,368)</u>	<u>1,802,009</u>
Net change in fund balance	-	-	-	-
Fund balance				
Beginning of year	-	-	-	-
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Fort Mohave Valley Development	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 30,100	\$ 146,127	\$ 116,027	\$ 127,774
Other	24,390	807,881	783,491	24,390
Total revenues	<u>54,490</u>	<u>954,008</u>	<u>899,518</u>	<u>152,164</u>
Expenditures				
Services and supplies	1,500,000	-	(1,500,000)	31,850
Total expenditures	<u>1,500,000</u>	<u>-</u>	<u>(1,500,000)</u>	<u>31,850</u>
Other financing uses				
Transfers to other funds	9,948,036	5,000,000	(4,948,036)	-
Total expenditures and other financing uses	<u>11,448,036</u>	<u>5,000,000</u>	<u>(6,448,036)</u>	<u>31,850</u>
Net change in fund balance	(11,393,546)	(4,045,992)	7,347,554	120,314
Fund balance				
Beginning of year	11,393,546	11,461,120	67,574	11,340,806
End of year	<u>\$ -</u>	<u>\$ 7,415,128</u>	<u>\$ 7,415,128</u>	<u>\$ 11,461,120</u>

Habitat Conservation	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Licenses and permits	\$ 920,000	\$ 1,309,869	\$ 389,869	\$ 3,648,464
Intergovernmental revenue	250,000	392,217	142,217	399,765
Charges for services	-	-	-	-
Interest	150,250	1,033,813	883,563	647,511
Other	-	104	104	41
Total revenues	<u>1,320,250</u>	<u>2,736,003</u>	<u>1,415,753</u>	<u>4,695,781</u>
Expenditures				
Salaries and wages	839,898	839,898	-	950,790
Employee benefits	400,944	400,944	-	417,975
Services and supplies	50,779,030	2,490,005	(48,289,025)	2,048,101
Capital outlay	137,321	30,785	(106,536)	11,077
Total expenditures	<u>52,157,193</u>	<u>3,761,632</u>	<u>(48,395,561)</u>	<u>3,427,943</u>
Net change in fund balance	(50,836,943)	(1,025,629)	49,811,314	1,267,838
Fund balance				
Beginning of year	56,134,278	57,669,823	1,535,545	56,401,985
End of year	<u>\$ 5,297,335</u>	<u>\$ 56,644,194</u>	<u>\$ 51,346,859</u>	<u>\$ 57,669,823</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Child Welfare	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 90,537,590	\$ 90,519,944	\$ (17,646)	\$ 78,597,358
Charges for services	100,000	100,098	98	118,040
Interest	25,380	179,343	153,963	76,635
Other	20,000	75,394	55,394	44,136
Total revenues	<u>90,682,970</u>	<u>90,874,779</u>	<u>191,809</u>	<u>78,836,169</u>
Other financing sources				
Transfers from other funds	2,500,000	2,426,400	(73,600)	-
Total revenues and other financing sources	<u>93,182,970</u>	<u>93,301,179</u>	<u>118,209</u>	<u>78,836,169</u>
Expenditures				
Salaries and wages	20,139,192	20,633,270	494,078	18,887,112
Employee benefits	8,400,822	8,214,264	(186,558)	7,331,643
Services and supplies	68,221,221	57,563,850	(10,657,371)	56,186,050
Total expenditures	<u>96,761,235</u>	<u>86,411,384</u>	<u>(10,349,851)</u>	<u>82,404,805</u>
Net change in fund balance	(3,578,265)	6,889,795	10,468,060	(3,568,636)
Fund balance				
Beginning of year	3,823,816	1,512,983	(2,310,833)	5,081,619
End of year	<u>\$ 245,551</u>	<u>\$ 8,402,778</u>	<u>\$ 8,157,227</u>	<u>\$ 1,512,983</u>

Medical Assistance to Indigent Persons	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 56,394,716	\$ 56,454,364	\$ 59,648	\$ 54,141,140
Charges for services	-	21,310	21,310	-
Interest	59,276	220,994	161,718	205,697
Other	14,337,222	13,051,874	(1,285,348)	3,357,113
Total revenues	<u>70,791,214</u>	<u>69,748,542</u>	<u>(1,042,672)</u>	<u>57,703,950</u>
Expenditures				
Services and supplies	70,791,214	69,895,775	(895,439)	59,853,576
Net change in fund balance	-	(147,233)	(147,233)	(2,149,626)
Fund balance				
Beginning of year	-	271,095	271,095	2,420,721
End of year	<u>\$ -</u>	<u>\$ 123,862</u>	<u>\$ 123,862</u>	<u>\$ 271,095</u>

Emergency 9-1-1 System	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 2,076,074	\$ 2,082,361	\$ 6,287	\$ 2,000,825
Interest	3,000	10,686	7,686	5,386
Other	-	-	-	1,043
Total revenues	<u>2,079,074</u>	<u>2,093,047</u>	<u>13,973</u>	<u>2,007,254</u>
Expenditures				
Salaries and wages	1,445,478	1,351,217	(94,261)	1,269,893
Employee benefits	667,802	610,304	(57,498)	522,853
Services and supplies	37,908	37,881	(27)	29,007
Total expenditures	<u>2,151,188</u>	<u>1,999,402</u>	<u>(151,786)</u>	<u>1,821,753</u>
Net change in fund balance	(72,114)	93,645	165,759	185,501
Fund balance				
Beginning of year	464,077	449,413	(14,664)	263,912
End of year	<u>\$ 391,963</u>	<u>\$ 543,058</u>	<u>\$ 151,095</u>	<u>\$ 449,413</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Tax Receiver	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 22,500	\$ 93,933	\$ 71,433	\$ 105,622
Other	-	715,113	715,113	6,694,320
Total revenues	<u>22,500</u>	<u>809,046</u>	<u>786,546</u>	<u>6,799,942</u>
Expenditures				
Services and supplies	10,666,139	7,499,427	(3,166,712)	4,353,988
Total expenditures	<u>10,666,139</u>	<u>7,499,427</u>	<u>(3,166,712)</u>	<u>4,353,988</u>
Other financing uses				
Transfers to other funds	50,000	-	(50,000)	-
Total expenditures and other financing uses	<u>10,716,139</u>	<u>7,499,427</u>	<u>(3,216,712)</u>	<u>4,353,988</u>
Net change in fund balance	(10,693,639)	(6,690,381)	4,003,258	2,445,954
Fund balance				
Beginning of year	<u>6,793,385</u>	<u>10,693,639</u>	<u>3,900,254</u>	<u>8,247,685</u>
End of year	<u>\$ (3,900,254)</u>	<u>\$ 4,003,258</u>	<u>\$ 7,903,512</u>	<u>\$ 10,693,639</u>

County Donations	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 20,000	\$ 28,132	\$ 8,132	\$ 18,110
Interest	3,272	22,698	19,426	14,471
Other	15,300	212,036	196,736	122,553
Total revenues	<u>38,572</u>	<u>262,866</u>	<u>224,294</u>	<u>155,134</u>
Expenditures				
Salaries and wages	-	-	-	1,462
Employee benefits	-	-	-	38
Services and supplies	1,169,351	275,917	(893,434)	262,082
Total expenditures	<u>1,169,351</u>	<u>275,917</u>	<u>(893,434)</u>	<u>263,582</u>
Net change in fund balance	(1,130,779)	(13,051)	1,117,728	(108,448)
Fund balance				
Beginning of year	<u>1,130,779</u>	<u>1,253,761</u>	<u>122,982</u>	<u>1,362,209</u>
End of year	<u>\$ -</u>	<u>\$ 1,240,710</u>	<u>\$ 1,240,710</u>	<u>\$ 1,253,761</u>

Fire Prevention Bureau *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 4,681,767	\$ 5,458,500	\$ 776,733	\$ 4,247,050
Interest	5,250	75,213	69,963	28,146
Other	5,000	(17,169)	(22,169)	102,763
Total revenues	<u>4,692,017</u>	<u>5,516,544</u>	<u>824,527</u>	<u>4,377,959</u>
Other financing sources				
Transfers from other funds	5,800,000	5,800,000	-	5,800,000
Total revenues and other financing sources	<u>10,492,017</u>	<u>11,316,544</u>	<u>824,527</u>	<u>10,177,959</u>
Expenditures				
Salaries and wages	6,618,440	6,191,149	(427,291)	6,321,088
Employee benefits	2,897,189	2,568,649	(328,540)	2,630,680
Services and supplies	1,015,699	938,905	(76,794)	1,006,777
Total expenditures	<u>10,531,328</u>	<u>9,698,703</u>	<u>(832,625)</u>	<u>9,958,545</u>
Net change in fund balance	(39,311)	1,617,841	1,657,152	219,414
Fund balance				
Beginning of year	<u>2,016,886</u>	<u>2,162,972</u>	<u>146,086</u>	<u>1,943,558</u>
End of year	<u>\$ 1,977,575</u>	<u>\$ 3,780,813</u>	<u>\$ 1,803,238</u>	<u>\$ 2,162,972</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

LVMPD Seized Funds *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 11,000	\$ -	\$ (11,000)	\$ 16,944
Expenditures				
Services and supplies	2,000	-	(2,000)	450
Total expenditures	2,000	-	(2,000)	450
Other financing uses				
Transfers to other funds	-	-	-	-
Total expenditures and other financing uses	2,000	-	(2,000)	450
Net change in fund balance	9,000	-	(9,000)	16,494
Fund balance				
Beginning of year	50,700	57,594	6,894	41,100
End of year	\$ 59,700	\$ 57,594	\$ (2,106)	\$ 57,594

County Licensing Applications *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Licenses and permits	\$ 1,000,000	\$ -	\$ (1,000,000)	\$ -
Interest	9,489	71,885	62,396	42,171
Other	-	108,992	108,992	108,714
Total revenues	1,009,489	180,877	(828,612)	150,885
Expenditures				
Services and supplies	1,090,000	74,072	(1,015,928)	108,954
Total expenditures	1,090,000	74,072	(1,015,928)	108,954
Other financing uses				
Transfers to other funds	195,193	-	(195,193)	-
Total expenditures and other financing uses	1,285,193	74,072	(1,211,121)	108,954
Net change in fund balance	(275,704)	106,805	382,509	41,931
Fund balance				
Beginning of year	275,704	1,325,483	1,049,779	1,283,552
End of year	\$ -	\$ 1,432,288	\$ 1,432,288	\$ 1,325,483

Satellite Detention Center *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 20,000	\$ 119,916	\$ 99,916	\$ 79,212
Total revenues	20,000	119,916	99,916	79,212
Other financing sources				
Transfers from other funds	29,500,000	29,500,000	-	13,300,000
Total revenues and other financing sources	29,520,000	29,619,916	99,916	13,379,212
Expenditures				
Services and supplies	14,070,788	10,342,928	(3,727,860)	13,499,766
Interest	13,388,054	13,388,061	7	12,750,534
Total expenditures	27,458,842	23,730,989	(3,727,853)	26,250,300
Net change in fund balance	2,061,158	5,888,927	3,827,769	(12,871,088)
Fund balance				
Beginning of year	1,893,879	800,658	(1,093,221)	13,671,746
End of year	\$ 3,955,037	\$ 6,689,585	\$ 2,734,548	\$ 800,658

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Special Improvement District Administration *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 425,000	\$ 599,598	\$ 174,598	\$ 536,523
Interest	1,843	16,165	14,322	9,941
Other	-	1,877	1,877	-
Total revenues	<u>426,843</u>	<u>617,640</u>	<u>190,797</u>	<u>546,464</u>
Expenditures				
Salaries and wages	410,043	383,590	(26,453)	310,756
Employee benefits	217,947	201,777	(16,170)	150,173
Services and supplies	372,540	1	(372,539)	4
Total expenditures	<u>1,000,530</u>	<u>585,368</u>	<u>(415,162)</u>	<u>460,933</u>
Net change in fund balance	(573,687)	32,272	605,959	85,531
Fund balance				
Beginning of year	<u>884,118</u>	<u>1,024,804</u>	<u>140,686</u>	<u>939,273</u>
End of year	<u>\$ 310,431</u>	<u>\$ 1,057,076</u>	<u>\$ 746,645</u>	<u>\$ 1,024,804</u>

Special Assessment Maintenance	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Special assessments	\$ 922,000	\$ 853,531	\$ (68,469)	\$ 1,058,383
Interest	6,724	55,762	49,038	31,325
Other	-	13,383	13,383	5,653
Total revenues	<u>928,724</u>	<u>922,676</u>	<u>(6,048)</u>	<u>1,095,361</u>
Expenditures				
Services and supplies	<u>3,347,785</u>	<u>924,763</u>	<u>(2,423,022)</u>	<u>828,348</u>
Net change in fund balance	(2,419,061)	(2,087)	2,416,974	267,013
Fund balance				
Beginning of year	<u>2,419,061</u>	<u>2,800,273</u>	<u>381,212</u>	<u>2,533,260</u>
End of year	<u>\$ -</u>	<u>\$ 2,798,186</u>	<u>\$ 2,798,186</u>	<u>\$ 2,800,273</u>

Veterinary Services	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 120,000	\$ 99,425	\$ (20,575)	\$ 109,394
Interest	110	703	593	606
Other	36,000	41,246	5,246	39,665
Total revenues	<u>156,110</u>	<u>141,374</u>	<u>(14,736)</u>	<u>149,665</u>
Expenditures				
Salaries and wages	11,430	8,792	(2,638)	8,995
Employee benefits	300	224	(76)	3,001
Services and supplies	211,169	154,068	(57,101)	126,563
Total expenditures	<u>222,899</u>	<u>163,084</u>	<u>(59,815)</u>	<u>138,559</u>
Net change in fund balance	(66,789)	(21,710)	45,079	11,106
Fund balance				
Beginning of year	<u>66,789</u>	<u>66,620</u>	<u>(169)</u>	<u>55,514</u>
End of year	<u>\$ -</u>	<u>\$ 44,910</u>	<u>\$ 44,910</u>	<u>\$ 66,620</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Justice Court Bail	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 6,200,000	\$ 4,768,288	\$ (1,431,712)	\$ 4,658,802
Interest	9,913	68,936	59,023	39,738
Other	-	-	-	249
Total revenues	<u>6,209,913</u>	<u>4,837,224</u>	<u>(1,372,689)</u>	<u>4,698,789</u>
Expenditures				
Services and supplies	12,419,773	4,641,044	(7,778,729)	5,014,037
Total expenditures	<u>12,419,773</u>	<u>4,641,044</u>	<u>(7,778,729)</u>	<u>5,014,037</u>
Other financing uses				
Transfers to other funds	51,000	-	(51,000)	-
Total expenditures and other financing uses	<u>12,470,773</u>	<u>4,641,044</u>	<u>(7,829,729)</u>	<u>5,014,037</u>
Net change in fund balance	(6,260,860)	196,180	6,457,040	(315,248)
Fund balance				
Beginning of year	<u>6,260,860</u>	<u>2,516,654</u>	<u>(3,744,206)</u>	<u>2,831,902</u>
End of year	<u>\$ -</u>	<u>\$ 2,712,834</u>	<u>\$ 2,712,834</u>	<u>\$ 2,516,654</u>

Southern Nevada Area Communications Council	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 12,613	\$ 51,863	\$ 39,250	\$ 42,244
Other	1,989,785	1,972,863	(16,922)	1,969,327
Total revenues	<u>2,002,398</u>	<u>2,024,726</u>	<u>22,328</u>	<u>2,011,571</u>
Other financing sources				
Capital leases	-	-	-	4,795,356
Total revenues and other financing sources	<u>2,002,398</u>	<u>2,024,726</u>	<u>22,328</u>	<u>6,806,927</u>
Expenditures				
Salaries and wages	263,641	276,146	12,505	226,048
Employee benefits	135,131	141,086	5,955	106,035
Services and supplies	1,083,522	632,552	(450,970)	1,292,711
Capital outlay	2,479,482	9,450	(2,470,032)	7,828,345
Principal	409,062	409,062	-	198,741
Interest	173,520	173,520	-	92,550
Total expenditures	<u>4,544,358</u>	<u>1,641,816</u>	<u>(2,902,542)</u>	<u>9,744,430</u>
Net change in fund balance	(2,541,960)	382,910	2,924,870	(2,937,503)
Fund balance				
Beginning of year	<u>2,541,960</u>	<u>2,353,963</u>	<u>(187,997)</u>	<u>5,291,466</u>
End of year	<u>\$ -</u>	<u>\$ 2,736,873</u>	<u>\$ 2,736,873</u>	<u>\$ 2,353,963</u>

Court Collection Fees	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 1,779,800	\$ 2,314,996	\$ 535,196	\$ 1,894,734
Interest	14,481	121,205	106,724	61,139
Other	404,000	298,251	(105,749)	441,408
Total revenues	<u>2,198,281</u>	<u>2,734,452</u>	<u>536,171</u>	<u>2,397,281</u>
Expenditures				
Salaries and wages	871,681	773,813	(97,868)	741,445
Employee benefits	394,641	376,020	(18,621)	320,277
Services and supplies	6,211,848	470,141	(5,741,707)	666,018
Total expenditures	<u>7,478,170</u>	<u>1,619,974</u>	<u>(5,858,196)</u>	<u>1,727,740</u>
Net change in fund balance	(5,279,889)	1,114,478	6,394,367	669,541
Fund balance				
Beginning of year	<u>5,279,889</u>	<u>5,704,886</u>	<u>424,997</u>	<u>5,035,345</u>
End of year	<u>\$ -</u>	<u>\$ 6,819,364</u>	<u>\$ 6,819,364</u>	<u>\$ 5,704,886</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

In-Transit *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 122,569	\$ 530,325	\$ 407,756	\$ 394,934
Other	-	12,718	12,718	413,948
Total revenues	<u>122,569</u>	<u>543,043</u>	<u>420,474</u>	<u>808,882</u>
Expenditures				
Services and supplies	1,000,000	-	(1,000,000)	-
Total expenditures	<u>1,000,000</u>	<u>-</u>	<u>(1,000,000)</u>	<u>-</u>
Other financing uses				
Transfers to other funds	1,275,773	-	(1,275,773)	-
Total expenditures and other financing uses	<u>2,275,773</u>	<u>-</u>	<u>(2,275,773)</u>	<u>-</u>
Net change in fund balance	(2,153,204)	543,043	2,696,247	808,882
Fund balance				
Beginning of year	<u>2,153,204</u>	<u>6,018,367</u>	<u>3,865,163</u>	<u>5,209,485</u>
End of year	<u>\$ -</u>	<u>\$ 6,561,410</u>	<u>\$ 6,561,410</u>	<u>\$ 6,018,367</u>

District Court Special Filing Fees	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 6,873,000	\$ 6,913,547	\$ 40,547	\$ 6,911,949
Interest	10,182	94,029	83,847	48,069
Other	-	262	262	1,239
Total revenues	<u>6,883,182</u>	<u>7,007,838</u>	<u>124,656</u>	<u>6,961,257</u>
Expenditures				
Salaries and wages	3,624,357	3,292,066	(332,291)	3,338,901
Employee benefits	1,940,332	1,714,843	(225,489)	1,557,872
Services and supplies	4,214,551	1,247,089	(2,967,462)	1,021,907
Capital outlay	101,846	121,022	19,176	45,561
Total expenditures	<u>9,881,086</u>	<u>6,375,020</u>	<u>(3,506,066)</u>	<u>5,964,241</u>
Net change in fund balance	(2,997,904)	632,818	3,630,722	997,016
Fund balance				
Beginning of year	<u>3,878,981</u>	<u>4,263,792</u>	<u>384,811</u>	<u>3,266,776</u>
End of year	<u>\$ 881,077</u>	<u>\$ 4,896,610</u>	<u>\$ 4,015,533</u>	<u>\$ 4,263,792</u>

Justice Court Special Filing Fees	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 1,356,020	\$ 867,220	\$ (488,800)	\$ 926,420
Interest	4,984	42,405	37,421	25,576
Total revenues	<u>1,361,004</u>	<u>909,625</u>	<u>(451,379)</u>	<u>951,996</u>
Expenditures				
Salaries and wages	267,998	316,218	48,220	90,016
Employee benefits	171,471	158,539	(12,932)	54,747
Services and supplies	3,659,899	287,137	(3,372,762)	102,253
Total expenditures	<u>4,099,368</u>	<u>761,894</u>	<u>(3,337,474)</u>	<u>247,016</u>
Net change in fund balance	(2,738,364)	147,731	2,886,095	704,980
Fund balance				
Beginning of year	<u>2,738,364</u>	<u>2,115,956</u>	<u>(622,408)</u>	<u>1,410,976</u>
End of year	<u>\$ -</u>	<u>\$ 2,263,687</u>	<u>\$ 2,263,687</u>	<u>\$ 2,115,956</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Clark County Fire Service District *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 62,926,138	\$ 62,928,179	\$ 2,041	\$ 60,392,652
Intergovernmental revenue	47,570,512	48,685,730	1,115,218	47,099,751
Other	-	-	-	62,144
Total revenues	110,496,650	111,613,909	1,117,259	107,554,547
Other financing sources				
Transfers from other funds	-	-	-	-
Total revenues and other financing sources	110,496,650	111,613,909	1,117,259	107,554,547
Other financing uses				
Transfers to other funds	111,712,000	111,712,000	-	105,200,000
Net change in fund balance	(1,215,350)	(98,091)	1,117,259	2,354,547
Fund balance				
Beginning of year	21,916,621	23,292,547	1,375,926	20,938,000
End of year	\$ 20,701,271	\$ 23,194,456	\$ 2,493,185	\$ 23,292,547

Bunkerville Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 4,494	\$ 4,327	\$ (167)	\$ 4,918
Intergovernmental revenue	569,791	556,979	(12,812)	546,058
Total revenues	574,285	561,306	(12,979)	550,976
Other financing sources				
Transfers from other funds	-	-	-	17,592
Total revenues and other financing sources	574,285	561,306	(12,979)	568,568
Other financing uses				
Transfers to other funds	574,285	574,285	-	547,102
Net change in fund balance	-	(12,979)	(12,979)	21,466
Fund balance				
Beginning of year	-	110,134	110,134	88,668
End of year	\$ -	\$ 97,155	\$ 97,155	\$ 110,134

Enterprise Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 11,797,283	\$ 12,208,039	\$ 410,756	\$ 11,118,142
Licenses and permits	700,000	684,325	(15,675)	687,491
Intergovernmental revenue	4,129,447	4,568,448	439,001	4,323,148
Total revenues	16,626,730	17,460,812	834,082	16,128,781
Other financing sources				
Transfers from other funds	-	-	-	2,310,123
Total revenues and other financing sources	16,626,730	17,460,812	834,082	18,438,904
Other financing uses				
Transfers to other funds	16,480,000	16,480,000	-	14,800,000
Net change in fund balance	146,730	980,812	834,082	3,638,904
Fund balance				
Beginning of year	2,273,117	5,345,432	3,072,315	1,706,528
End of year	\$ 2,419,847	\$ 6,326,244	\$ 3,906,397	\$ 5,345,432

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Indian Springs Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 1,938	\$ 1,898	\$ (40)	\$ 1,898
Licenses and permits	10,050	2,519	(7,531)	4,291
Total revenues	11,988	4,417	(7,571)	6,189
Other financing uses				
Transfers to other funds	11,988	4,414	(7,574)	6,107
Net change in fund balance	-	3	3	82
Fund balance				
Beginning of year	-	94	94	12
End of year	\$ -	\$ 97	\$ 97	\$ 94

Laughlin Town	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 2,762,609	\$ 2,599,650	\$ (162,959)	\$ 2,697,909
Licenses and permits	1,200,000	1,081,390	(118,610)	1,107,390
Intergovernmental revenue	6,966,287	7,257,244	290,957	6,989,430
Charges for services	-	110	110	-
Interest	14,800	106,450	91,650	1,865
Other	-	2,081	2,081	71,291
Total revenues	10,943,696	11,046,925	103,229	10,867,885
Expenditures				
Salaries and wages	5,190,874	5,426,092	235,218	5,167,789
Employee benefits	2,555,266	2,375,373	(179,893)	2,324,488
Services and supplies	5,538,863	846,422	(4,692,441)	779,340
Total expenditures	13,285,003	8,647,887	(4,637,116)	8,271,617
Other financing uses				
Transfers to other funds	2,762,000	2,762,000	-	2,670,000
Total expenditures and other financing uses	16,047,003	11,409,887	(4,637,116)	10,941,617
Net change in fund balance	(5,103,307)	(362,962)	4,740,345	(73,732)
Fund balance				
Beginning of year	7,412,960	7,526,243	113,283	7,599,975
End of year	\$ 2,309,653	\$ 7,163,281	\$ 4,853,628	\$ 7,526,243

Moapa Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 50,481	\$ 40,588	\$ (9,893)	\$ 49,730
Licenses and permits	4,000	8,698	4,698	6,960
Total revenues	54,481	49,286	(5,195)	56,690
Expenditures				
Salaries and wages	21,000	14,133	(6,867)	19,453
Employee benefits	536	360	(176)	496
Services and supplies	8,670	2,275	(6,395)	2,768
Total expenditures	30,206	16,768	(13,438)	22,717
Other financing uses				
Transfers to other funds	51,618	45,440	(6,178)	34,365
Total expenditures and other financing uses	81,824	62,208	(19,616)	57,082
Net change in fund balance	(27,343)	(12,922)	14,421	(392)
Fund balance				
Beginning of year	27,343	14,022	(13,321)	14,414
End of year	\$ -	\$ 1,100	\$ 1,100	\$ 14,022

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Moapa Valley Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 26,107	\$ 30,117	\$ 4,010	\$ 27,896
Licenses and permits	-	-	-	-
Intergovernmental revenue	766,468	766,568	100	748,930
Total revenues	792,575	796,685	4,110	776,826
Other financing sources				
Transfers from other funds	-	-	-	65,041
Total revenues and other financing sources	792,575	796,685	4,110	841,867
Expenditures				
Services and supplies	-	-	-	-
Total expenditures	-	-	-	-
Other financing uses				
Transfers to other funds	792,575	792,575	-	766,040
Total expenditures and other financing uses	792,575	792,575	-	766,040
Net change in fund balance	-	4,110	4,110	75,827
Fund balance				
Beginning of year	-	195,236	195,236	119,409
End of year	\$ -	\$ 199,346	\$ 199,346	\$ 195,236

Moapa Valley Fire District	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 826,117	\$ 840,465	\$ 14,348	\$ 817,941
Interest	8,300	96,260	87,960	40,733
Other	-	41,197	41,197	-
Total revenues	834,417	977,922	143,505	858,674
Expenditures				
Salaries and wages	110,000	80,640	(29,360)	80,735
Employee benefits	42,000	7,554	(34,446)	7,554
Services and supplies	2,423,312	255,769	(2,167,543)	224,537
Capital outlay	278,558	278,558	-	7,850
Total expenditures	2,853,870	622,521	(2,231,349)	320,676
Net change in fund balance	(2,019,453)	355,401	2,374,854	537,998
Fund balance				
Beginning of year	4,424,209	4,575,218	151,009	4,037,220
End of year	\$ 2,404,756	\$ 4,930,619	\$ 2,525,863	\$ 4,575,218

Mt. Charleston Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 6,949	\$ 7,546	\$ 597	\$ 7,399
Licenses and permits	1,600	2,940	1,340	2,130
Total revenues	8,549	10,486	1,937	9,529
Other financing uses				
Transfers to other funds	8,549	8,549	-	9,400
Net change in fund balance	-	1,937	1,937	129
Fund balance				
Beginning of year	-	205	205	76
End of year	\$ -	\$ 2,142	\$ 2,142	\$ 205

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Mt. Charleston Fire District	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 308,912	\$ 335,225	\$ 26,313	\$ 328,570
Intergovernmental revenue	157,430	190,535	33,105	190,342
Interest	600	21,065	20,465	2,612
Other	250,000	586,629	336,629	-
Total revenues	<u>716,942</u>	<u>1,133,454</u>	<u>416,512</u>	<u>521,524</u>
Other financing sources				
Transfers from other funds	700,000	700,000	-	735,406
Total revenues and other financing sources	<u>1,416,942</u>	<u>1,833,454</u>	<u>416,512</u>	<u>1,256,930</u>
Expenditures				
Salaries and wages	534,000	517,879	(16,121)	-
Employee benefits	315,000	212,213	(102,787)	1,084
Services and supplies	231,000	150,284	(80,716)	1,294,384
Capital outlay	400,000	-	(400,000)	-
Total expenditures	<u>1,480,000</u>	<u>880,376</u>	<u>(199,624)</u>	<u>1,295,468</u>
Net change in fund balance	(63,058)	953,078	616,136	(38,538)
Fund balance				
Beginning of year	<u>214,307</u>	<u>248,205</u>	<u>33,898</u>	<u>286,743</u>
End of year	<u>\$ 151,249</u>	<u>\$ 1,201,283</u>	<u>\$ 650,034</u>	<u>\$ 248,205</u>

Paradise Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 23,545,355	\$ 23,079,561	\$ (465,794)	\$ 23,125,711
Licenses and permits	7,600,000	7,079,247	(520,753)	7,222,559
Intergovernmental revenue	68,580,476	71,040,565	2,460,089	68,803,219
Total revenues	<u>99,725,831</u>	<u>101,199,373</u>	<u>1,473,542</u>	<u>99,151,489</u>
Other financing sources				
Transfers from other funds	-	-	-	3,166,926
Total revenues and other financing sources	<u>99,725,831</u>	<u>101,199,373</u>	<u>1,473,542</u>	<u>102,318,415</u>
Other financing uses				
Transfers to other funds	99,735,000	99,735,000	-	96,800,000
Net change in fund balance	(9,169)	1,464,373	1,473,542	5,518,415
Fund balance				
Beginning of year	<u>19,080,065</u>	<u>24,306,631</u>	<u>5,226,566</u>	<u>18,788,216</u>
End of year	<u>\$ 19,070,896</u>	<u>\$ 25,771,004</u>	<u>\$ 6,700,108</u>	<u>\$ 24,306,631</u>

Searchlight Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 5,897	\$ 5,682	\$ (215)	\$ 4,893
Licenses and permits	17,500	15,150	(2,350)	19,527
Intergovernmental revenue	401,104	388,027	(13,077)	380,418
Other	-	-	-	-
Total revenues	<u>424,501</u>	<u>408,859</u>	<u>(15,642)</u>	<u>404,838</u>
Other financing uses				
Transfers to other funds	424,501	407,050	(17,451)	403,000
Net change in fund balance	-	1,809	1,809	1,838
Fund balance				
Beginning of year	<u>-</u>	<u>64,344</u>	<u>64,344</u>	<u>62,506</u>
End of year	<u>\$ -</u>	<u>\$ 66,153</u>	<u>\$ 66,153</u>	<u>\$ 64,344</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Spring Valley Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 9,863,624	\$ 9,991,782	\$ 128,158	\$ 9,407,741
Licenses and permits	210,700	222,545	11,845	214,793
Intergovernmental revenue	20,297,200	21,549,592	1,252,392	20,671,892
Total revenues	<u>30,371,524</u>	<u>31,763,919</u>	<u>1,392,395</u>	<u>30,294,426</u>
Other financing sources				
Transfers from other funds	-	-	-	2,959,743
Total revenues and other financing sources	<u>30,371,524</u>	<u>31,763,919</u>	<u>1,392,395</u>	<u>33,254,169</u>
Other financing uses				
Transfers to other funds	30,350,000	30,350,000	-	27,900,000
Net change in fund balance	21,524	1,413,919	1,392,395	5,354,169
Fund balance				
Beginning of year	6,568,600	10,632,738	4,064,138	5,278,569
End of year	<u>\$ 6,590,124</u>	<u>\$ 12,046,657</u>	<u>\$ 5,456,533</u>	<u>\$ 10,632,738</u>

Summerlin Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 3,606,937	\$ 3,717,280	\$ 110,343	\$ 3,429,576
Licenses and permits	415,000	391,890	(23,110)	394,516
Intergovernmental revenue	151,420	154,558	3,138	148,207
Total revenues	<u>4,173,357</u>	<u>4,263,728</u>	<u>90,371</u>	<u>3,972,299</u>
Other financing sources				
Transfers from other funds	-	-	-	287,810
Total revenues and other financing sources	<u>4,173,357</u>	<u>4,263,728</u>	<u>90,371</u>	<u>4,260,109</u>
Other financing uses				
Transfers to other funds	4,100,000	4,100,000	-	3,900,000
Net change in fund balance	73,357	163,728	90,371	360,109
Fund balance				
Beginning of year	1,287,244	1,651,784	364,540	1,291,675
End of year	<u>\$ 1,360,601</u>	<u>\$ 1,815,512</u>	<u>\$ 454,911</u>	<u>\$ 1,651,784</u>

Sunrise Manor Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 4,224,648	\$ 4,179,755	\$ (44,893)	\$ 4,081,729
Licenses and permits	1,003,000	950,594	(52,406)	984,021
Intergovernmental revenue	9,833,061	10,568,398	735,337	10,059,627
Total revenues	<u>15,060,709</u>	<u>15,698,747</u>	<u>638,038</u>	<u>15,125,377</u>
Other financing sources				
Transfers from other funds	-	-	-	698,974
Total revenues and other financing sources	<u>15,060,709</u>	<u>15,698,747</u>	<u>638,038</u>	<u>15,824,351</u>
Other financing uses				
Transfers to other funds	15,100,000	15,100,000	-	14,100,000
Net change in fund balance	(39,291)	598,747	638,038	1,724,351
Fund balance				
Beginning of year	3,771,292	5,024,696	1,253,404	3,300,345
End of year	<u>\$ 3,732,001</u>	<u>\$ 5,623,443</u>	<u>\$ 1,891,442</u>	<u>\$ 5,024,696</u>

Clark County, Nevada
Special Revenue Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Whitney Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 1,080,585	\$ 1,060,982	\$ (19,603)	\$ 1,009,461
Licenses and permits	44,200	57,750	13,550	55,260
Intergovernmental revenue	803,448	876,315	72,867	828,861
Total revenues	<u>1,928,233</u>	<u>1,995,047</u>	<u>66,814</u>	<u>1,893,582</u>
Other financing sources				
Transfers from other funds	-	-	-	122,680
Total revenues and other financing sources	<u>1,928,233</u>	<u>1,995,047</u>	<u>66,814</u>	<u>2,016,262</u>
Other financing uses				
Transfers to other funds	1,950,000	1,950,000	-	1,800,000
Net change in fund balance	<u>(21,767)</u>	<u>45,047</u>	<u>66,814</u>	<u>216,262</u>
Fund balance				
Beginning of year	<u>197,848</u>	<u>357,689</u>	<u>159,841</u>	<u>141,427</u>
End of year	<u>\$ 176,081</u>	<u>\$ 402,736</u>	<u>\$ 226,655</u>	<u>\$ 357,689</u>

Winchester Town *	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 2,378,745	\$ 2,994,679	\$ 615,934	\$ 2,500,088
Licenses and permits	590,000	515,719	(74,281)	583,100
Intergovernmental revenue	13,659,451	13,232,675	(426,776)	12,954,993
Total revenues	<u>16,628,196</u>	<u>16,743,073</u>	<u>114,877</u>	<u>16,038,181</u>
Other financing sources				
Transfers from other funds	-	-	-	666,428
Total revenues and other financing sources	<u>16,628,196</u>	<u>16,743,073</u>	<u>114,877</u>	<u>16,704,609</u>
Other financing uses				
Transfers to other funds	16,600,000	16,600,000	-	14,908,977
Net change in fund balance	<u>28,196</u>	<u>143,073</u>	<u>114,877</u>	<u>1,795,632</u>
Fund balance				
Beginning of year	<u>1,500,515</u>	<u>4,552,745</u>	<u>3,052,230</u>	<u>2,757,113</u>
End of year	<u>\$ 1,528,711</u>	<u>\$ 4,695,818</u>	<u>\$ 3,167,107</u>	<u>\$ 4,552,745</u>

DEBT SERVICE FUNDS

Revenue Stabilization Fund - to reserve monies for the master-transportation bonds per bond covenants. Financing is provided by transfers from the Master Transportation Plan and Justice Court Administrative Assessment Special Revenue Funds.

Medium-Term Financing Fund - to accumulate monies for the payment of the 2002 medium-term bonds and 2009 medium-term bonds. Transfers from the general fund are used to service the debt.

Long-Term County Bonds Fund - to accumulate monies for the payment of the following general obligation bonds:

- 1992 and 2014 Transportation Improvement bonds
- 2008 Bond Bank bonds
- 2008 and 2009 Transportation refunding bonds
- 2006 Southern Nevada Water Authority Bond Bank bonds
- 2007 and 2009 Public Facilities refunding bonds
- 2009 Car Rental Fee bond
- 2009 Transportation Build America bonds
- 2009, 2012 and 2016A Bond Bank refunding bonds
- 2014 Public Safety refunding bonds
- 2015 Parks, Regional Justice Center and Public Safety refunding bonds

Ad valorem taxes and operating transfers are primarily used for servicing the debt

Special Assessment Surplus and Deficiency Fund - to reserve monies for special assessment bond shortfalls. Financing is provided by transfers from the Special Assessment Bonds fund.

Special Assessments Bonds Fund - to accumulate monies for the payment of the various special assessment bond issues outstanding at year end. Special assessments to property owners are used to service the debt.

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 29,123,835	\$ 24,963,296	\$ 81,590,991	\$ 4,953,454	\$ 50,194,803
With fiscal agent	-	-	292	-	35,852,218
Interest receivable	65,020	55,731	182,154	10,895	145,033
Taxes receivable, delinquent	-	-	127,080	-	-
Special assessments receivable	-	-	-	-	173,121,215
Due from other funds	-	-	365,901	179,544	-
Due from other governmental units	-	2,263,654	37,118	-	-
Total assets	\$ 29,188,855	\$ 27,282,681	\$ 82,303,536	\$ 5,143,893	\$ 259,313,269
Liabilities					
Accounts payable	\$ -	\$ 125	\$ 6,375	\$ -	\$ 43,587
Due to other funds	365,901	-	-	-	230,887
Interfund advances payable	-	2,352,219	-	-	-
Unearned revenue and other liabilities	-	-	-	-	1,176
Total liabilities	365,901	2,352,344	6,375	-	275,650
Deferred Inflows of Resources					
Unavailable property taxes	-	-	110,131	-	-
Unavailable special assessments	-	-	-	-	173,073,343
Unavailable other revenue	-	2,263,654	-	-	-
Total deferred inflows of resources	-	2,263,654	110,131	-	173,073,343
Fund Balances					
Restricted	28,822,954	5,083,276	30,783,269	5,143,893	85,964,276
Assigned	-	17,583,407	51,403,761	-	-
Total fund balances	28,822,954	22,666,683	82,187,030	5,143,893	85,964,276
Total liabilities, deferred inflows of resources, and fund balances	\$ 29,188,855	\$ 27,282,681	\$ 82,303,536	\$ 5,143,893	\$ 259,313,269

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Totals	
	2016	2015
Assets		
Cash and investments		
In custody of the County Treasurer	\$ 190,826,379	\$ 194,430,420
With fiscal agent	35,852,510	37,725,633
Interest receivable	458,833	391,610
Taxes receivable, delinquent	127,080	142,367
Special assessments receivable	173,121,215	168,852,042
Due from other funds	545,445	609,964
Due from other governmental units	2,300,772	232,957
	<u>403,232,234</u>	<u>402,384,993</u>
Total assets	<u>\$ 403,232,234</u>	<u>\$ 402,384,993</u>
Liabilities		
Accounts payable	\$ 50,087	\$ 102,366
Due to other funds	596,788	677,777
Interfund advances payable	2,352,219	-
Unearned revenue and other liabilities	1,176	82
Total liabilities	<u>3,000,270</u>	<u>780,225</u>
Deferred Inflows of Resources		
Unavailable property taxes	110,131	121,802
Unavailable special assessments	173,073,343	168,552,570
Unavailable other revenue	2,263,654	-
Total deferred inflows of resources	<u>175,447,128</u>	<u>168,674,372</u>
Fund Balances		
Restricted	155,797,668	167,218,729
Assigned	68,987,168	65,711,667
Total fund balances	<u>224,784,836</u>	<u>232,930,396</u>
	<u>\$ 403,232,234</u>	<u>\$ 402,384,993</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 403,232,234</u>	<u>\$ 402,384,993</u>

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 20, 2015)

	Revenue Stabilization	Medium-Term Financing	Long-Term County Bonds	Special Assessment Surplus and Deficiency	Special Assessments Bonds
Revenues					
Taxes	\$ -	\$ -	\$ 7,283,152	\$ -	\$ -
Special assessments	-	-	-	-	23,574,745
Intergovernmental revenue	-	575,653	86,568,488	-	-
Interest	526,346	457,011	1,687,786	89,784	961,272
Other	-	504,984	-	-	124,352
Total revenues	<u>526,346</u>	<u>1,537,648</u>	<u>95,539,426</u>	<u>89,784</u>	<u>24,660,369</u>
Expenditures					
Services and supplies	-	250	28,000	-	2,042,981
Principal	-	2,580,000	92,555,329	-	20,252,333
Interest	-	355,927	65,359,764	-	6,527,490
Bond issuance costs	-	-	1,363,748	-	577,226
Total expenditures	<u>-</u>	<u>2,936,177</u>	<u>159,306,841</u>	<u>-</u>	<u>29,400,030</u>
Excess (deficiency) of revenues over (under) expenditures	<u>526,346</u>	<u>(1,398,529)</u>	<u>(63,767,415)</u>	<u>89,784</u>	<u>(4,739,661)</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	60,346,383	60,423	-
Transfers to other funds	(365,901)	(5,002,844)	-	-	(71,799)
Bonds issued	-	-	-	-	1,981,813
Refunding bonds issued	-	-	296,646,000	-	27,940,000
Premium on bonds issued	-	-	52,252,052	-	806,573
Payments to escrow agent	-	-	(344,710,719)	-	(28,738,066)
Total other financing sources (uses)	<u>(365,901)</u>	<u>(5,002,844)</u>	<u>64,533,716</u>	<u>60,423</u>	<u>1,918,521</u>
Net change in fund balances	160,445	(6,401,373)	766,301	150,207	(2,821,140)
Fund Balance					
Beginning of year	<u>28,662,509</u>	<u>29,068,056</u>	<u>81,420,729</u>	<u>4,993,686</u>	<u>88,785,416</u>
End of year	<u>\$ 28,822,954</u>	<u>\$ 22,666,683</u>	<u>\$ 82,187,030</u>	<u>\$ 5,143,893</u>	<u>\$ 85,964,276</u>

(Continued)

Clark County, Nevada
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 20, 2015)

(Continued)

	Totals	
	2016	2015
Revenues		
Taxes	\$ 7,283,152	\$ 6,984,673
Special assessments	23,574,745	25,728,181
Intergovernmental revenue	87,144,141	64,318,806
Interest	3,722,199	2,320,999
Other	629,336	732,198
Total revenues	<u>122,353,573</u>	<u>100,084,857</u>
Expenditures		
Services and supplies	2,071,231	3,511,068
Principal	115,387,662	79,599,997
Interest	72,243,181	82,434,913
Bond issuance costs	1,940,974	189,269
Total expenditures	<u>191,643,048</u>	<u>165,735,247</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(69,289,475)</u>	<u>(65,650,390)</u>
Other Financing Sources (Uses)		
Transfers from other funds	60,406,806	55,921,686
Transfers to other funds	(5,440,544)	(1,087,715)
Bonds issued	1,981,813	-
Refunding bonds issued	324,586,000	54,466,000
Premium on bonds issued	53,058,625	-
Payments to escrow agent	(373,448,785)	(54,974,696)
Total other financing sources (uses)	<u>61,143,915</u>	<u>54,325,275</u>
Net change in fund balances	(8,145,560)	(11,325,115)
Fund Balance		
Beginning of year	<u>232,930,396</u>	<u>244,255,511</u>
End of year	<u>\$ 224,784,836</u>	<u>\$ 232,930,396</u>

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Revenue Stabilization	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 285,800	\$ 526,346	\$ 240,546	\$ 324,874
Expenditures				
Services and supplies	-	-	-	-
Total expenditures	-	-	-	-
Other financing uses				
Transfers to other funds	365,901	365,901	-	431,200
Total expenditures and other financing uses	365,901	365,901	-	431,200
Net change in fund balance	(80,101)	160,445	240,546	(106,326)
Fund balance				
Beginning of year	28,582,635	28,662,509	79,874	28,768,835
End of year	\$ 28,502,534	\$ 28,822,954	\$ 320,420	\$ 28,662,509

Medium-Term Financing	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 680,000	\$ 575,653	\$ (104,347)	\$ 937,500
Interest	128,500	457,011	328,511	324,826
Other	504,984	504,984	-	504,985
Total revenues	1,313,484	1,537,648	224,164	1,767,311
Other financing sources				
Proceeds from debt	5,000,000	-	(5,000,000)	-
Total revenues and other financing sources	6,313,484	1,537,648	(4,775,836)	1,767,311
Expenditures				
Services and supplies	10,000	250	(9,750)	250
Principal	3,162,239	2,580,000	(582,239)	2,505,000
Interest	439,376	355,927	(83,449)	420,000
Total expenditures	3,611,615	2,936,177	(675,438)	2,925,250
Other financing uses				
Transfers to other funds	7,000,000	5,002,844	(1,997,156)	-
Total expenditures and other financing uses	10,611,615	7,939,021	(2,672,594)	2,925,250
Net change in fund balance	(4,298,131)	(6,401,373)	(2,103,242)	(1,157,939)
Fund balance				
Beginning of year	28,810,979	29,068,056	257,077	30,225,995
End of year	\$ 24,512,848	\$ 22,666,683	\$ (1,846,165)	\$ 29,068,056

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Long-Term County Bonds	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Taxes	\$ 7,274,918	\$ 7,283,152	\$ 8,234	\$ 6,984,673
Intergovernmental revenue	91,811,378	86,568,488	(5,242,890)	63,381,306
Interest	428,000	1,687,786	1,259,786	1,098,051
Other	-	-	-	-
Total revenues	<u>99,514,296</u>	<u>95,539,426</u>	<u>(3,974,870)</u>	<u>71,464,030</u>
Other financing sources				
Transfers from other funds	60,336,383	60,346,383	10,000	55,347,542
Refunding bonds issued	293,846,000	296,646,000	2,800,000	54,466,000
Premium on bonds issued	52,252,052	52,252,052	-	-
Total other financing sources	<u>406,434,435</u>	<u>409,244,435</u>	<u>2,810,000</u>	<u>109,813,542</u>
Total revenues and other financing sources	<u>505,948,731</u>	<u>504,783,861</u>	<u>(1,164,870)</u>	<u>181,277,572</u>
Expenditures				
Services and supplies	1,000,000	28,000	(972,000)	33,026
Principal	89,278,080	92,555,329	3,277,249	58,584,997
Interest	71,307,584	65,359,764	(5,947,820)	73,756,422
Bond issuance costs	853,048	1,363,748	510,700	189,269
Total expenditures	<u>162,438,712</u>	<u>159,306,841</u>	<u>(3,131,871)</u>	<u>132,563,714</u>
Other financing uses				
Payment to escrow agent	345,773,777	344,710,719	(1,063,058)	54,974,696
Total expenditures and other financing uses	<u>508,212,489</u>	<u>504,017,560</u>	<u>(4,194,929)</u>	<u>187,538,410</u>
Net change in fund balance	(2,263,758)	766,301	3,030,059	(6,260,838)
Fund balance				
Beginning of year	<u>80,897,887</u>	<u>81,420,729</u>	<u>522,842</u>	<u>87,681,567</u>
End of year	<u>\$ 78,634,129</u>	<u>\$ 82,187,030</u>	<u>\$ 3,552,901</u>	<u>\$ 81,420,729</u>

Special Assessment Surplus and Deficiency	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 18,750	\$ 89,784	\$ 71,034	\$ 51,357
Total revenues	<u>18,750</u>	<u>89,784</u>	<u>71,034</u>	<u>51,357</u>
Other financing sources				
Transfers from other funds	1,000,000	60,423	(939,577)	574,144
Total revenues and other financing sources	<u>1,018,750</u>	<u>150,207</u>	<u>(868,543)</u>	<u>625,501</u>
Other financing uses				
Transfers to other funds	1,000,000	-	(1,000,000)	-
Total expenditures and other financing uses	<u>1,000,000</u>	<u>-</u>	<u>(1,000,000)</u>	<u>-</u>
Net change in fund balance	18,750	150,207	131,457	625,501
Fund balance				
Beginning of year	<u>5,405,685</u>	<u>4,993,686</u>	<u>(411,999)</u>	<u>4,368,185</u>
End of year	<u>\$ 5,424,435</u>	<u>\$ 5,143,893</u>	<u>\$ (280,542)</u>	<u>\$ 4,993,686</u>

Clark County, Nevada
Debt Service Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Special Assessment Bonds	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Special assessments	\$ 21,192,000	\$ 23,574,745	\$ 2,382,745	\$ 25,728,181
Interest	174,000	961,272	787,272	521,891
Other	125,000	124,352	(648)	227,213
Total revenues	<u>21,491,000</u>	<u>24,660,369</u>	<u>3,169,369</u>	<u>26,477,285</u>
Other financing sources				
Transfers from other funds	1,000,000	-	(1,000,000)	-
Bonds issued	-	1,981,813	-	-
Refunding bonds issued	27,940,000	27,940,000	-	-
Premium on bonds issued	806,573	806,573	-	-
Total revenues and other financing sources	<u>51,237,573</u>	<u>55,388,755</u>	<u>2,169,369</u>	<u>26,477,285</u>
Expenditures				
Services and supplies	10,000,000	2,042,981	(7,957,019)	3,477,792
Principal	13,715,000	20,252,333	6,537,333	18,510,000
Interest	7,476,606	6,527,490	(949,116)	8,258,491
Bond issuance costs	-	577,226	577,226	-
Total expenditures	<u>31,191,606</u>	<u>29,400,030</u>	<u>(1,791,576)</u>	<u>30,246,283</u>
Other financing uses				
Transfers to other funds	1,117,500	71,799	(1,045,701)	656,515
Payment to escrow agent	28,746,573	28,738,066	(8,507)	-
Total expenditures and other financing uses	<u>61,055,679</u>	<u>58,209,895</u>	<u>(2,845,784)</u>	<u>30,902,798</u>
Net change in fund balance	(9,818,106)	(2,821,140)	5,015,153	(4,425,513)
Fund balance				
Beginning of year	<u>86,566,288</u>	<u>88,785,416</u>	<u>2,219,128</u>	<u>93,210,929</u>
End of year	<u>\$ 76,748,182</u>	<u>\$ 85,964,276</u>	<u>\$ 7,234,281</u>	<u>\$ 88,785,416</u>

CAPITAL PROJECTS FUNDS

Recreation Capital Improvement Fund - to account for park improvements financed primarily by Residential Construction Taxes (RCT).

Master Transportation Plan Capital Fund - to account for major transportation improvements. Financing is provided by transfers from the Master Transportation Plan Special Revenue Fund.

Parks and Recreation Bond Improvements Fund - to account for the cost of major recreation projects including new parks, recreation centers, and the improvement and expansion of existing facilities. Financing is provided by transfers from other funds.

Special Ad Valorem Capital Projects Fund - to account for Transportation and "Countywide" capital projects. Financing is provided by transfers from the Special Ad Valorem Redistribution special revenue fund.

Master Transportation Room Tax Improvements Fund - to account for major transportation improvements. Financing was provided by transfers from other funds and 2009 general obligation (Build America) bond proceeds of \$60,000,000.

LVMPD Capital Improvements Fund - to account for the costs of capital construction for urban and rural area LVMPD services. Financing is provided by transfers from other funds and charges to developers.

Fire Service Capital Fund - to account for the acquisition of fire apparatus, equipment, and the construction of new fire stations. Financing is provided by transfers from the Clark County Fire Service District and charges to developers.

Fort Mohave Valley Development Capital Improvements Fund - to account for capital costs associated with the acquisition of land, equipment acquisition, infrastructure improvements, or construction of capital projects in accordance with the Fort Mohave Valley Development Law as outlined in NRS 321.536.

County Capital Projects Fund - to account for major capital construction projects and major capital acquisitions of Clark County. Financing is provided by transfers from the general fund.

Information Technology Capital Projects Fund - to account for the acquisition of information technology equipment. Financing is provided by transfers from the general fund.

Public Works Capital Improvements Fund - to account for various projects funded by sources other than bond proceeds. Financing is provided by transfers from other funds and by offsite development charges.

Summerlin Capital Construction Fund - to account for the costs of capital improvements in the Summerlin area. Financing was provided by 2001 special assessment bond proceeds of \$58,000,000.

Mountain's Edge Capital Construction Fund - to account for the costs of capital improvements for Mountain's Edge. Financing was provided by 2003 special assessment bond proceeds of \$92,360,000.

Southern Highlands Capital Construction Fund - to account for improvements to the Southern Highlands area. Financing was provided by 1999 special assessment bonds issued in the amount of \$60,630,000.

Special Assessment Capital Construction Fund - to account for improvements to property owned by others. Financing is provided by special assessment bond sales.

Extraordinary Capital Maintenance Fund - the legislature mandated that this fund be created to maintain projects financed through certain bond issues. One half of one percent of such bond proceeds were placed in this fund.

SNPLMA Capital Construction Fund - to account for revenues and related capital expenditures associated with the Southern Nevada Public Lands Management Act.

Public Works Regional Improvements Fund - to account for revenues and related capital expenditures associated with Clark County Public Works projects funded in whole or in part by the Regional Transportation Commission of Southern Nevada or by the Regional Flood Control District.

Laughlin Capital Acquisition Fund - to account for major capital acquisition in Laughlin. Financing is provided by transfers from the Laughlin Town fund.

CAPITAL PROJECTS FUNDS

(Continued)

Moapa Town Capital Construction Fund - to account for major park improvements within the town of Moapa. Financing is provided by transfers from the Moapa Town fund.

Searchlight Capital Construction Fund - to account for costs of capital projects in Searchlight. Financing is provided by transfers from the Searchlight Town fund.

Clark County, Nevada
Capital Projects Funds
Combining Balance Sheet
June 30, 2016
(With comparative totals for June 30, 2015)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 37,239,313	\$ 159,474,744	\$ 73,035,985	\$ 11,762,130	\$ 104,100,889
With fiscal agent	-	-	-	-	-
Accounts receivable	-	49,218	-	-	6,000
Interest receivable	83,138	356,032	163,055	26,259	232,407
Due from other funds	-	38,434,773	-	1,563,653	32,173,680
Due from other governmental units	-	9,460,224	1,309,906	-	30,518
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total assets	<u>\$ 37,322,451</u>	<u>\$ 207,774,991</u>	<u>\$ 74,508,946</u>	<u>\$ 13,352,042</u>	<u>\$ 136,543,494</u>
Liabilities					
Accounts payable	\$ 422,337	\$ 17,048,897	\$ 67,540	\$ 3,093,399	\$ 2,990,394
Accrued payroll	-	44,467	-	-	-
Due to other funds	-	74,800	-	-	-
Unearned revenue and other liabilities	-	-	-	3	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities	<u>422,337</u>	<u>17,168,164</u>	<u>67,540</u>	<u>3,093,402</u>	<u>2,990,394</u>
Deferred Inflows of Resources					
Unavailable grant revenue	-	1,352,499	-	-	2,237
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Fund Balances					
Restricted	23,710,180	141,891,962	14,398,978	5,294,817	113,564,160
Committed	-	-	-	-	-
Assigned	13,189,934	47,362,366	60,042,428	4,963,823	19,986,703
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total fund balances	<u>36,900,114</u>	<u>189,254,328</u>	<u>74,441,406</u>	<u>10,258,640</u>	<u>133,550,863</u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 37,322,451</u>	<u>\$ 207,774,991</u>	<u>\$ 74,508,946</u>	<u>\$ 13,352,042</u>	<u>\$ 136,543,494</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2016

(With comparative totals for June 30, 2015)

(Continued)

	LVMPD Capital Improvement	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,931,016	\$ 27,614,754	\$ 5,227,120	\$ 280,394,547	\$ 24,372,682
With fiscal agent	-	-	-	-	-
Accounts receivable	26,447	-	-	28,970	844
Interest receivable	4,311	61,651	11,670	625,988	54,413
Due from other funds	-	-	-	10,301,152	-
Due from other governmental units	-	-	-	-	-
Total assets	\$ 1,961,774	\$ 27,676,405	\$ 5,238,790	\$ 291,350,657	\$ 24,427,939
Liabilities					
Accounts payable	\$ 2,160	\$ 293,386	\$ -	\$ 10,277,115	\$ 2,007,680
Accrued payroll	-	-	-	-	4,271
Due to other funds	-	-	-	769,610	226,156
Unearned revenue and other liabilities	-	-	-	25,000	-
Total liabilities	2,160	293,386	-	11,071,725	2,238,107
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Fund balances					
Restricted	-	-	5,155,140	-	-
Committed	-	13,425	-	28,638,518	4,902,603
Assigned	1,959,614	27,369,594	83,650	251,640,414	17,287,229
Total fund balances	1,959,614	27,383,019	5,238,790	280,278,932	22,189,832
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,961,774	\$ 27,676,405	\$ 5,238,790	\$ 291,350,657	\$ 24,427,939

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2016

(With comparative totals for June 30, 2015)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 56,447,557	\$ 11,526,001	\$ 3,924,750	\$ 3,706,521	\$ 3,008,453
With fiscal agent	-	29,391,865	-	-	-
Accounts receivable	154,374	-	-	-	-
Interest receivable	126,021	32,436	8,762	8,275	6,716
Due from other funds	8,335	-	-	-	32,501
Due from other governmental units	-	-	-	-	-
Total assets	\$ 56,736,287	\$ 40,950,302	\$ 3,933,512	\$ 3,714,796	\$ 3,047,670
Liabilities					
Accounts payable	\$ 1,365,356	\$ 3,662	\$ -	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	32,501
Unearned revenue and other liabilities	17,175,287	-	-	-	-
Total liabilities	18,540,643	3,662	-	-	32,501
Deferred Inflows of Resources					
Unavailable grant revenue	-	-	-	-	-
Fund balances					
Restricted	-	35,290,914	-	-	2,977,055
Committed	3,965,134	-	-	-	-
Assigned	34,230,510	5,655,726	3,933,512	3,714,796	38,114
Total fund balances	38,195,644	40,946,640	3,933,512	3,714,796	3,015,169
Total liabilities, deferred inflows of resources, and fund balances	\$ 56,736,287	\$ 40,950,302	\$ 3,933,512	\$ 3,714,796	\$ 3,047,670

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2016

(With comparative totals for June 30, 2015)

(Continued)

	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction
Assets					
Cash and investments					
In custody of the County Treasurer	\$ -	\$ 54,626,558	\$ 3,689,012	\$ 904,720	\$ 78,949
With fiscal agent	-	-	-	-	-
Accounts receivable	-	250,000	20,840	-	-
Interest receivable	-	121,956	8,236	2,020	176
Due from other funds	-	367,004	737,823	-	-
Due from other governmental units	-	382,357	9,310,082	-	-
	<u>-</u>	<u>382,357</u>	<u>9,310,082</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ -</u>	<u>\$ 55,747,875</u>	<u>\$ 13,765,993</u>	<u>\$ 906,740</u>	<u>\$ 79,125</u>
Liabilities					
Accounts payable	\$ -	\$ 575,690	\$ 11,591,930	\$ -	\$ -
Accrued payroll	-	-	-	-	-
Due to other funds	-	-	-	-	-
Unearned revenue and other liabilities	-	-	-	-	-
Total liabilities	<u>-</u>	<u>575,690</u>	<u>11,591,930</u>	<u>-</u>	<u>-</u>
Deferred Inflows of Resources					
Unavailable grant revenue	<u>-</u>	<u>271,493</u>	<u>16,654</u>	<u>-</u>	<u>-</u>
Fund balances					
Restricted	-	-	-	-	-
Committed	-	2,196,970	2,157,409	-	-
Assigned	-	52,703,722	-	906,740	79,125
Total fund balances	<u>-</u>	<u>54,900,692</u>	<u>2,157,409</u>	<u>906,740</u>	<u>79,125</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 55,747,875</u>	<u>\$ 13,765,993</u>	<u>\$ 906,740</u>	<u>\$ 79,125</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Balance Sheet
 June 30, 2016

(With comparative totals for June 30, 2015)

(Continued)

	Searchlight Capital Construction	Totals	
		2016	2015
Assets			
Cash and investments			
In custody of the County Treasurer	\$ 269,561	\$ 863,335,262	\$ 850,622,350
With fiscal agent	-	29,391,865	7,758,039
Accounts receivable	-	536,693	163,431
Interest receivable	602	1,934,124	1,441,371
Due from other funds	-	83,618,921	104,403,804
Due from other governmental units	-	20,493,087	13,123,572
Total assets	\$ 270,163	\$ 999,309,952	\$ 977,512,567
Liabilities			
Accounts payable	\$ -	\$ 49,739,546	\$ 34,926,780
Accrued payroll	-	48,738	123,831
Due to other funds	-	1,103,067	29,002,570
Unearned revenue and other liabilities	-	17,200,290	17,272,860
Total liabilities	-	68,091,641	81,326,041
Deferred Inflows of Resources			
Unavailable grant revenue	-	1,642,883	322,599
Fund balances			
Restricted	-	342,283,206	266,952,645
Committed	-	41,874,059	110,771,438
Assigned	270,163	545,418,163	518,139,844
Total fund balances	270,163	929,575,428	895,863,927
Total liabilities, deferred inflows of resources, and fund balances	\$ 270,163	\$ 999,309,952	\$ 977,512,567

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

	Recreation Capital Improvement	Master Transportation Plan Capital	Parks and Recreation Bond Improvements	Special Ad Valorem Capital Projects	Master Transportation Room Tax Improvements
Revenues					
Intergovernmental revenue	\$ -	\$ 27,266,705	\$ -	\$ -	\$ 1,254,787
Charges for services	-	1,683,956	3,322,472	-	144,222
Interest	672,724	2,920,966	1,318,713	244,048	1,938,947
Other	-	-	1,114	-	6,000
Total revenues	<u>672,724</u>	<u>31,871,627</u>	<u>4,642,299</u>	<u>244,048</u>	<u>3,343,956</u>
Expenditures					
Salaries and wages	-	1,426,119	-	-	-
Employee benefits	-	681,796	-	-	-
Services and supplies	14,990	1,659,295	241,261	-	8,202,962
Capital outlay	1,191,116	55,632,868	251,480	32,119,731	16,217,740
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>1,206,106</u>	<u>59,400,078</u>	<u>492,741</u>	<u>32,119,731</u>	<u>24,420,702</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(533,382)</u>	<u>(27,528,451)</u>	<u>4,149,558</u>	<u>(31,875,683)</u>	<u>(21,076,746)</u>
Other Financing Sources (Uses)					
Transfers from other funds	1,150,912	38,434,773	-	7,560,173	32,171,910
Transfers to other funds	-	-	-	(248,320)	(1,075,518)
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>1,150,912</u>	<u>38,434,773</u>	<u>-</u>	<u>7,311,853</u>	<u>31,096,392</u>
Net change in fund balances	617,530	10,906,322	4,149,558	(24,563,830)	10,019,646
Fund Balances					
Beginning of year	<u>36,282,584</u>	<u>178,348,006</u>	<u>70,291,848</u>	<u>34,822,470</u>	<u>123,531,217</u>
End of year	<u>\$ 36,900,114</u>	<u>\$ 189,254,328</u>	<u>\$ 74,441,406</u>	<u>\$ 10,258,640</u>	<u>\$ 133,550,863</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2016
 (With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	LVMPD Capital Improvements	Fire Service Capital	Fort Mohave Valley Development Capital Improvements	County Capital Projects	Information Technology Capital Projects
Revenues					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ 122,587
Charges for services	-	99,019	-	217,716	-
Interest	72,937	498,151	81,219	4,892,805	457,805
Other	100,423	907,223	-	389,438	90
Total revenues	<u>173,360</u>	<u>1,504,393</u>	<u>81,219</u>	<u>5,499,959</u>	<u>580,482</u>
Expenditures					
Salaries and wages	-	-	-	-	36,770
Employee benefits	-	-	-	-	837
Services and supplies	9,393	773,599	-	674,071	5,578,602
Capital outlay	89,228	3,820,333	2,832	30,868,324	6,131,199
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>98,621</u>	<u>4,593,932</u>	<u>2,832</u>	<u>31,542,395</u>	<u>11,747,408</u>
Excess (deficiency) of revenues over (under) expenditures	<u>74,739</u>	<u>(3,089,539)</u>	<u>78,387</u>	<u>(26,042,436)</u>	<u>(11,166,926)</u>
Other Financing Sources (Uses)					
Transfers from other funds	1,177,781	-	5,000,000	50,180,146	12,049,000
Transfers to other funds	-	-	-	(22,730,922)	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>1,177,781</u>	<u>-</u>	<u>5,000,000</u>	<u>27,449,224</u>	<u>12,049,000</u>
Net change in fund balances	1,252,520	(3,089,539)	5,078,387	1,406,788	882,074
Fund Balances					
Beginning of year	<u>707,094</u>	<u>30,472,558</u>	<u>160,403</u>	<u>278,872,144</u>	<u>21,307,758</u>
End of year	<u>\$ 1,959,614</u>	<u>\$ 27,383,019</u>	<u>\$ 5,238,790</u>	<u>\$ 280,278,932</u>	<u>\$ 22,189,832</u>

(Continued)

Clark County, Nevada
Capital Projects Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Public Works Capital Improvements	Summerlin Capital Construction	Mountain's Edge Capital Construction	Southern Highlands Capital Construction	Special Assessment Capital Construction
Revenues					
Intergovernmental revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Charges for services	3,501,065	-	-	-	-
Interest	993,499	284,760	71,075	67,127	53,965
Other	81,908	-	-	-	-
Total revenues	<u>4,576,472</u>	<u>284,760</u>	<u>71,075</u>	<u>67,127</u>	<u>53,965</u>
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	50,763	195,732	39	-	-
Capital outlay	2,569,271	620,250	-	1,150	276,001
Bond issuance costs	-	387,345	-	-	-
Total expenditures	<u>2,620,034</u>	<u>1,203,327</u>	<u>39</u>	<u>1,150</u>	<u>276,001</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,956,438</u>	<u>(918,567)</u>	<u>71,036</u>	<u>65,977</u>	<u>(222,036)</u>
Other Financing Sources (Uses)					
Transfers from other funds	5,002,844	-	-	-	11,376
Transfers to other funds	-	-	-	-	(1,000,000)
Bonds and loans issued	-	22,518,188	-	-	-
Premium on bonds issued	-	662,552	-	-	-
Total other financing sources (uses)	<u>5,002,844</u>	<u>23,180,740</u>	<u>-</u>	<u>-</u>	<u>(988,624)</u>
Net change in fund balances	6,959,282	22,262,173	71,036	65,977	(1,210,660)
Fund Balances					
Beginning of year	<u>31,236,362</u>	<u>18,684,467</u>	<u>3,862,476</u>	<u>3,648,819</u>	<u>4,225,829</u>
End of year	<u>\$ 38,195,644</u>	<u>\$ 40,946,640</u>	<u>\$ 3,933,512</u>	<u>\$ 3,714,796</u>	<u>\$ 3,015,169</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2016
 (With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Extraordinary Capital Maintenance	SNPLMA Capital Construction	Public Works Regional Improvements	Laughlin Capital Acquisition	Moapa Town Capital Construction
Revenues					
Intergovernmental revenue	\$ -	\$ 656,588	\$ 50,528,153	\$ -	\$ -
Charges for services	-	727,868	98,622	-	-
Interest	4,126	998,757	76,423	16,384	1,402
Other	-	-	-	-	-
Total revenues	<u>4,126</u>	<u>2,383,213</u>	<u>50,703,198</u>	<u>16,384</u>	<u>1,402</u>
Expenditures					
Salaries and wages	-	-	-	-	-
Employee benefits	-	-	-	-	-
Services and supplies	-	1,989,979	6,001,226	-	-
Capital outlay	902,924	787,776	44,563,274	-	-
Bond issuance costs	-	-	-	-	-
Total expenditures	<u>902,924</u>	<u>2,777,755</u>	<u>50,564,500</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(898,798)</u>	<u>(394,542)</u>	<u>138,698</u>	<u>16,384</u>	<u>1,402</u>
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	-	36,211
Transfers to other funds	-	-	-	-	-
Bonds and loans issued	-	-	-	-	-
Premium on bonds issued	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,211</u>
Net change in fund balances	<u>(898,798)</u>	<u>(394,542)</u>	<u>138,698</u>	<u>16,384</u>	<u>37,613</u>
Fund Balances					
Beginning of year	<u>898,798</u>	<u>55,295,234</u>	<u>2,018,711</u>	<u>890,356</u>	<u>41,512</u>
End of year	<u>\$ -</u>	<u>\$ 54,900,692</u>	<u>\$ 2,157,409</u>	<u>\$ 906,740</u>	<u>\$ 79,125</u>

(Continued)

Clark County, Nevada
 Capital Projects Funds
 Combining Statement of Revenues, Expenditures and Changes in Fund Balance
 For the Fiscal Year Ended June 30, 2016
 (With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Searchlight Capital Construction	Totals	
		2016	2015
Revenues			
Intergovernmental revenue	\$ -	\$ 79,828,820	\$ 89,679,675
Charges for services	-	9,794,940	8,150,002
Interest	4,882	15,670,715	9,387,503
Other	-	1,486,196	1,107,734
Total revenues	4,882	106,780,671	108,324,914
Expenditures			
Salaries and wages	-	1,462,889	1,341,608
Employee benefits	-	682,633	558,016
Services and supplies	-	25,391,912	23,820,825
Capital outlay	-	196,045,497	188,506,706
Bond issuance costs	-	387,345	-
Total expenditures	-	223,970,276	214,227,155
Excess (deficiency) of revenues over (under) expenditures	4,882	(117,189,605)	(105,902,241)
Other Financing Sources (Uses)			
Transfers from other funds	-	152,775,126	116,981,863
Transfers to other funds	-	(25,054,760)	(49,280,988)
Bonds and loans issued	-	22,518,188	-
Premium on bonds issued	-	662,552	-
Total other financing sources (uses)	-	150,901,106	67,700,875
Net change in fund balances	4,882	33,711,501	(38,201,366)
Fund Balances			
Beginning of year	265,281	895,863,927	934,065,293
End of year	\$ 270,163	\$ 929,575,428	\$ 895,863,927

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Recreation Capital Improvement	2016			2015
	Final Budget	Actual	Variance	Actual
Revenues				
Interest	\$ 99,289	\$ 672,724	\$ 573,435	\$ 418,449
Other	-	-	-	86,928
Total revenues	99,289	672,724	573,435	505,377
Other financing sources				
Transfers from other funds	16,217,768	1,150,912	(15,066,856)	-
Total revenues and other financing sources	16,317,057	1,823,636	(14,493,421)	505,377
Expenditures				
Services and supplies	2,519,683	14,990	(2,504,693)	-
Capital outlay	52,011,307	1,191,116	(50,820,191)	1,679,364
Total expenditures	54,530,990	1,206,106	(53,324,884)	1,679,364
Net change in fund balance	(38,213,933)	617,530	38,831,463	(1,173,987)
Fund balance				
Beginning of year	38,213,933	36,282,584	(1,931,349)	37,456,571
End of year	\$ -	\$ 36,900,114	\$ 36,900,114	\$ 36,282,584

Master Transportation Plan Capital	2016			2015
	Final Budget	Actual	Variance	Actual
Revenues				
Intergovernmental revenue	\$ -	\$ 27,266,705	\$ 27,266,705	\$ 182,059
Charges for services	500,000	1,683,956	1,183,956	1,359,881
Interest	330,421	2,920,966	2,590,545	1,694,786
Total revenues	830,421	31,871,627	31,041,206	3,236,726
Other financing sources				
Transfers from other funds	25,879,993	38,434,773	12,554,780	23,510,320
Total revenues and other financing sources	26,710,414	70,306,400	43,595,986	26,747,046
Expenditures				
Salaries and wages	1,678,958	1,426,119	(252,839)	1,316,977
Employee benefits	772,295	681,796	(90,499)	554,540
Services and supplies	6,141,423	1,659,295	(4,482,128)	2,474,115
Capital outlay	189,062,016	55,632,868	(133,429,148)	2,857,498
Total expenditures	197,654,692	59,400,078	(138,254,614)	7,203,130
Net change in fund balance	(170,944,278)	10,906,322	181,850,600	19,543,916
Fund balance				
Beginning of year	170,944,278	178,348,006	7,403,728	158,804,090
End of year	\$ -	\$ 189,254,328	\$ 189,254,328	\$ 178,348,006

Parks and Recreation Bond Improvements	2016			2015
	Final Budget	Actual	Variance	Actual
Revenues				
Charges for services	\$ 2,580,000	\$ 3,322,472	\$ 742,472	\$ 2,852,876
Interest	193,548	1,318,713	1,125,165	798,185
Other	-	1,114	1,114	5,368
Total revenues	2,773,548	4,642,299	1,868,751	3,656,429
Expenditures				
Services and supplies	137,543	241,261	103,718	6,426,877
Capital outlay	71,624,627	251,480	(71,373,147)	412,925
Total expenditures	71,762,170	492,741	(71,269,429)	6,839,802
Net change in fund balance	(68,988,622)	4,149,558	73,138,180	(3,183,373)
Fund balance				
Beginning of year	68,988,622	70,291,848	1,303,226	73,475,221
End of year	\$ -	\$ 74,441,406	\$ 74,441,406	\$ 70,291,848

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Special Ad Valorem Capital Projects	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 233,500	\$ 244,048	\$ 10,548	\$ 508,966
Other financing sources				
Transfers from other funds	7,539,847	7,560,173	20,326	7,307,944
Total revenues and other financing sources	7,773,347	7,804,221	30,874	7,816,910
Expenditures				
Capital outlay	44,576,088	32,119,731	(12,456,357)	30,356,707
Other financing uses				
Transfers to other funds	385,000	248,320	(136,680)	368,918
Total expenditures and other financing uses	44,961,088	32,368,051	(12,593,037)	30,725,625
Net change in fund balance	(37,187,741)	(24,563,830)	12,623,911	(22,908,715)
Fund balance				
Beginning of year	37,187,741	34,822,470	(2,365,271)	57,731,185
End of year	\$ -	\$ 10,258,640	\$ 10,258,640	\$ 34,822,470

Master Transportation Room Tax Improvements	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 214,000	\$ 1,254,787	\$ 1,040,787	\$ 3,307,514
Charges for services	5,000	144,222	139,222	3,861
Interest	222,811	1,938,947	1,716,136	1,091,389
Other	-	6,000	6,000	6,000
Total revenues	441,811	3,343,956	2,902,145	4,408,764
Other financing sources				
Transfers from other funds	29,224,276	32,171,910	2,947,634	30,078,598
Total revenues and other financing sources	29,666,087	35,515,866	5,849,779	34,487,362
Expenditures				
Services and supplies	8,773,824	8,202,962	(570,862)	5,038,778
Capital outlay	141,544,783	16,217,740	(125,327,043)	10,574,760
Total expenditures	150,318,607	24,420,702	(125,897,905)	15,613,538
Other financing uses				
Transfers to other funds	1,075,518	1,075,518	-	1,044,192
Total expenditures and other financing uses	151,394,125	25,496,220	(125,897,905)	16,657,730
Net change in fund balance	(121,728,038)	10,019,646	131,747,684	17,829,632
Fund balance				
Beginning of year	121,728,038	123,531,217	1,803,179	105,701,585
End of year	\$ -	\$ 133,550,863	\$ 133,550,863	\$ 123,531,217

LVMPD Capital Improvements	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 3,050	\$ 72,937	\$ 69,887	\$ 7,992
Other	19,400	100,423	81,023	94,477
Total revenues	22,450	173,360	150,910	102,469
Other financing sources				
Transfers to other funds	7,577,781	1,177,781	(6,400,000)	-
Total revenues and other financing sources	7,600,231	1,351,141	(6,249,090)	102,469
Expenditures				
Services and supplies	7,145,357	9,393	(7,135,964)	64,522
Capital outlay	1,177,781	89,228	(1,088,553)	-
Total expenditures	8,323,138	98,621	(8,224,517)	64,522
Net change in fund balance	(722,907)	1,252,520	1,975,427	37,947
Fund balance				
Beginning of year	722,907	707,094	(15,813)	669,147
End of year	\$ -	\$ 1,959,614	\$ 1,959,614	\$ 707,094

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Fire Service Capital	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ -	\$ 99,019	\$ 99,019	\$ -
Interest	92,500	498,151	405,651	372,109
Other	18,500	907,223	888,723	717,800
Total revenues	<u>111,000</u>	<u>1,504,393</u>	<u>1,393,393</u>	<u>1,089,909</u>
Expenditures				
Services and supplies	3,582,000	773,599	(2,808,401)	535,198
Capital outlay	26,368,468	3,820,333	(22,548,135)	6,126,982
Total expenditures	<u>29,950,468</u>	<u>4,593,932</u>	<u>(25,356,536)</u>	<u>6,662,180</u>
Other financing uses				
Transfers to other funds	-	-	-	64,134
Total expenditures and other financing uses	<u>29,950,468</u>	<u>4,593,932</u>	<u>(25,356,536)</u>	<u>6,726,314</u>
Net change in fund balance	(29,839,468)	(3,089,539)	26,749,929	(5,636,405)
Fund balance				
Beginning of year	<u>29,839,468</u>	<u>30,472,558</u>	<u>633,090</u>	<u>36,108,963</u>
End of year	<u>\$ -</u>	<u>\$ 27,383,019</u>	<u>\$ 27,383,019</u>	<u>\$ 30,472,558</u>

Fort Mohave Valley Development Capital Improvements	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 550	\$ 81,219	\$ 80,669	\$ 2,129
Other financing sources				
Transfers from other funds	9,948,036	5,000,000	(4,948,036)	-
Total revenues and other financing sources	<u>9,948,586</u>	<u>5,081,219</u>	<u>(4,867,367)</u>	<u>2,129</u>
Expenditures				
Capital outlay	9,951,236	2,832	(9,948,404)	63,276
Net change in fund balance	(2,650)	5,078,387	5,081,037	(61,147)
Fund balance				
Beginning of year	<u>2,650</u>	<u>160,403</u>	<u>157,753</u>	<u>221,550</u>
End of year	<u>\$ -</u>	<u>\$ 5,238,790</u>	<u>\$ 5,238,790</u>	<u>\$ 160,403</u>

County Capital Projects	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ -	\$ 217,716	\$ 217,716	\$ 222,397
Interest	808,000	4,892,805	4,084,805	2,447,448
Other	-	389,438	389,438	13,707
Total revenues	<u>808,000</u>	<u>5,499,959</u>	<u>4,691,959</u>	<u>2,683,552</u>
Other financing sources				
Transfers from other funds	19,342,800	50,180,146	30,837,346	44,902,194
Total revenues and other financing sources	<u>20,150,800</u>	<u>55,680,105</u>	<u>35,529,305</u>	<u>47,585,746</u>
Expenditures				
Services and supplies	25,704,243	674,071	(25,030,172)	1,785,769
Capital outlay	238,078,416	30,868,324	(207,210,092)	11,325,221
Total expenditures	<u>263,782,659</u>	<u>31,542,395</u>	<u>(232,240,264)</u>	<u>13,110,990</u>
Other financing uses				
Transfers to other funds	22,937,946	22,730,922	(207,024)	34,908,427
Total expenditures and other financing uses	<u>286,720,605</u>	<u>54,273,317</u>	<u>(232,447,288)</u>	<u>48,019,417</u>
Net change in fund balance	(266,569,805)	1,406,788	267,976,593	(433,671)
Fund balance				
Beginning of year	<u>266,569,805</u>	<u>278,872,144</u>	<u>12,302,339</u>	<u>279,305,815</u>
End of year	<u>\$ -</u>	<u>\$ 280,278,932</u>	<u>\$ 280,278,932</u>	<u>\$ 278,872,144</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Information Technology Capital Projects	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 110,187	\$ 122,587	\$ 12,400	\$ 346,653
Interest	60,822	457,805	396,983	251,400
Other	-	90	90	-
Total revenues	<u>171,009</u>	<u>580,482</u>	<u>409,473</u>	<u>598,053</u>
Other financing sources				
Transfers from other funds	3,000,000	12,049,000	9,049,000	11,084,585
Total revenues and other financing sources	<u>3,171,009</u>	<u>12,629,482</u>	<u>9,458,473</u>	<u>11,682,638</u>
Expenditures				
Salaries and wages	85,887	36,770	(49,117)	24,631
Employee benefits	1,468	837	(631)	3,476
Services and supplies	13,439,118	5,578,602	(7,860,516)	3,570,972
Capital outlay	11,739,292	6,131,199	(5,608,093)	5,312,112
Total expenditures	<u>25,265,765</u>	<u>11,747,408</u>	<u>(13,518,357)</u>	<u>8,911,191</u>
Net change in fund balance	(22,094,756)	882,074	22,976,830	2,771,447
Fund balance				
Beginning of year	<u>22,094,756</u>	<u>21,307,758</u>	<u>(786,998)</u>	<u>18,536,311</u>
End of year	<u>\$ -</u>	<u>\$ 22,189,832</u>	<u>\$ 22,189,832</u>	<u>\$ 21,307,758</u>

Public Works Capital Improvements	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ 4,000,000	\$ 3,501,065	\$ (498,935)	\$ 3,416,452
Interest	147,788	993,499	845,711	677,760
Other	-	81,908	81,908	183,454
Total revenues	<u>4,147,788</u>	<u>4,576,472</u>	<u>428,684</u>	<u>4,277,666</u>
Other financing sources				
Transfers from other funds	7,000,000	5,002,844	(1,997,156)	-
Total revenues and other financing sources	<u>11,147,788</u>	<u>9,579,316</u>	<u>(1,568,472)</u>	<u>4,277,666</u>
Expenditures				
Services and supplies	53,906	50,763	(3,143)	1,207,651
Capital outlay	39,117,348	2,569,271	(36,548,077)	36,795,322
Total expenditures	<u>39,171,254</u>	<u>2,620,034</u>	<u>(36,551,220)</u>	<u>38,002,973</u>
Net change in fund balance	(28,023,466)	6,959,282	34,982,748	(33,725,307)
Fund balance				
Beginning of year	<u>28,023,466</u>	<u>31,236,362</u>	<u>3,212,896</u>	<u>64,961,669</u>
End of year	<u>\$ -</u>	<u>\$ 38,195,644</u>	<u>\$ 38,195,644</u>	<u>\$ 31,236,362</u>

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Summerlin Capital Construction	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Charges for services	\$ -	\$ -	\$ -	\$ 150,000
Interest	25,407	284,760	259,353	128,613
Total revenues	25,407	284,760	259,353	278,613
Other financing sources				
Bonds and loans issued	31,000,000	22,518,188	(8,481,812)	-
Premium on bonds issued	-	662,552	662,552	-
Total other financing sources	31,000,000	23,180,740	(7,819,260)	-
Total revenues and other financing sources	31,025,407	23,465,500	(7,559,907)	278,613
Expenditures				
Services and supplies	275,261	195,732	(79,529)	-
Capital outlay	47,571,118	620,250	(46,950,868)	-
Bond issuance costs	387,345	387,345	-	331,649
Total expenditures	48,233,724	1,203,327	(47,030,397)	331,649
Net change in fund balance	(17,208,317)	22,262,173	39,470,490	(53,036)
Fund balance				
Beginning of year	17,208,317	18,684,467	1,476,150	18,737,503
End of year	\$ -	\$ 40,946,640	\$ 40,946,640	\$ 18,684,467

Mountain's Edge Capital Construction	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 8,821	\$ 71,075	\$ 62,254	\$ 43,069
Expenditures				
Salaries and wages	-	39	39	-
Capital outlay	3,345,870	-	(3,345,870)	-
Total expenditures	3,345,870	39	(3,345,831)	-
Net change in fund balance	(3,337,049)	71,036	3,408,085	43,069
Fund balance				
Beginning of year	3,337,049	3,862,476	525,427	3,819,407
End of year	\$ -	\$ 3,933,512	\$ 3,933,512	\$ 3,862,476

Southern Highlands Capital Construction	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 8,612	\$ 67,127	\$ 58,515	\$ 41,245
Expenditures				
Capital outlay	3,476,355	1,150	(3,475,205)	142,946
Net change in fund balance	(3,467,743)	65,977	3,533,720	(101,701)
Fund balance				
Beginning of year	3,467,743	3,648,819	181,076	3,750,520
End of year	\$ -	\$ 3,714,796	\$ 3,714,796	\$ 3,648,819

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Special Assessment Capital Construction	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 10,083	\$ 53,965	\$ 43,882	\$ 47,926
Other financing sources				
Transfers from other funds	1,117,500	11,376	(1,106,124)	82,371
Bonds and loans issued	19,000,000	-		
Total other financing sources	20,117,500	11,376	(1,106,124)	82,371
Total revenues and other financing sources	20,127,583	65,341	(1,062,242)	130,297
Expenditures				
Services and supplies	10,000	-	(10,000)	-
Capital outlay	23,354,279	276,001	(23,078,278)	276,000
Total expenditures	23,364,279	276,001	(23,088,278)	276,000
Other financing uses				
Transfers to other funds	1,000,000	1,000,000	-	-
Total expenditures and other financing uses	24,364,279	1,276,001	(23,088,278)	276,000
Net change in fund balance	(4,236,696)	(1,210,660)	22,026,036	(145,703)
Fund balance				
Beginning of year	4,236,696	4,225,829	(10,867)	4,371,532
End of year	\$ -	\$ 3,015,169	\$ 22,015,169	\$ 4,225,829

Extraordinary Capital Maintenance	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 8,000	\$ 4,126	\$ (3,874)	\$ 10,027
Expenditures				
Services and supplies	3,874	-	(3,874)	-
Capital outlay	902,924	902,924	-	-
Total expenditures	906,798	902,924	(3,874)	-
Net change in fund balance	(898,798)	(898,798)	-	10,027
Fund balance				
Beginning of year	898,798	898,798	-	888,771
End of year	\$ -	\$ -	\$ -	\$ 898,798

SNPLMA Capital Construction	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 2,100,000	\$ 656,588	\$ (1,443,412)	\$ 3,089,192
Charges for services	-	727,868	727,868	1,332
Interest	177,153	998,757	821,604	748,487
Total revenues	2,277,153	2,383,213	106,060	3,839,011
Expenditures				
Services and supplies	3,872,910	1,989,979	(1,882,931)	588,880
Capital outlay	64,111,355	787,776	(63,323,579)	2,032,308
Total expenditures	67,984,265	2,777,755	(65,206,510)	2,621,188
Other financing uses				
Transfers to other funds	-	-	-	12,895,317
Total expenditures and other financing uses	67,984,265	2,777,755	(65,206,510)	15,516,505
Net change in fund balance	(65,707,112)	(394,542)	65,312,570	(11,677,494)
Fund balance				
Beginning of year	65,707,112	55,295,234	(10,411,878)	66,972,728
End of year	\$ -	\$ 54,900,692	\$ 54,900,692	\$ 55,295,234

Clark County, Nevada
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Public Works Regional Improvements	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Intergovernmental revenue	\$ 170,924,464	\$ 50,528,153	\$ (120,396,311)	\$ 82,754,257
Charges for services	-	98,622	98,622	143,203
Interest	24,279	76,423	52,144	83,609
Total revenues	<u>170,948,743</u>	<u>50,703,198</u>	<u>(120,245,545)</u>	<u>82,981,069</u>
Expenditures				
Services and supplies	15,673,717	6,001,226	(9,672,491)	2,128,063
Capital outlay	156,225,598	44,563,274	(111,662,324)	79,908,509
Total expenditures	<u>171,899,315</u>	<u>50,564,500</u>	<u>(121,334,815)</u>	<u>82,036,572</u>
Net change in fund balance	(950,572)	138,698	1,089,270	944,497
Fund balance				
Beginning of year	<u>950,572</u>	<u>2,018,711</u>	<u>1,068,139</u>	<u>1,074,214</u>
End of year	<u>\$ -</u>	<u>\$ 2,157,409</u>	<u>\$ 2,157,409</u>	<u>\$ 2,018,711</u>

Laughlin Capital Acquisition	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 4,400	\$ 16,384	\$ 11,984	\$ 9,928
Expenditures				
Services and supplies	882,528	-	(882,528)	-
Net change in fund balance	(878,128)	16,384	894,512	9,928
Fund balance				
Beginning of year	<u>878,128</u>	<u>890,356</u>	<u>12,228</u>	<u>880,428</u>
End of year	<u>\$ -</u>	<u>\$ 906,740</u>	<u>\$ 906,740</u>	<u>\$ 890,356</u>

Moapa Town Capital Construction	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 1,000	\$ 1,402	\$ 402	\$ 1,028
Other financing sources				
Transfers from other funds	42,389	36,211	(6,178)	15,851
Total revenues and other financing sources	<u>43,389</u>	<u>37,613</u>	<u>(5,776)</u>	<u>16,879</u>
Expenditures				
Services and supplies	96,140	-	(96,140)	-
Capital outlay	-	-	-	311,127
Total expenditures	<u>96,140</u>	<u>-</u>	<u>(96,140)</u>	<u>311,127</u>
Net change in fund balance	(52,751)	37,613	90,364	(294,248)
Fund balance				
Beginning of year	<u>52,751</u>	<u>41,512</u>	<u>(11,239)</u>	<u>335,760</u>
End of year	<u>\$ -</u>	<u>\$ 79,125</u>	<u>\$ 79,125</u>	<u>\$ 41,512</u>

Searchlight Capital Construction	Final Budget	2016 Actual	Variance	2015 Actual
Revenues				
Interest	\$ 1,200	\$ 4,882	\$ 3,682	\$ 2,958
Expenditures				
Services and supplies	93,445	-	(93,445)	-
Capital outlay	167,378	-	(167,378)	-
Total expenditures	<u>260,823</u>	<u>-</u>	<u>(260,823)</u>	<u>-</u>
Net change in fund balance	(259,623)	4,882	264,505	2,958
Fund balance				
Beginning of year	<u>259,623</u>	<u>265,281</u>	<u>5,658</u>	<u>262,323</u>
End of year	<u>\$ -</u>	<u>\$ 270,163</u>	<u>\$ 270,163</u>	<u>\$ 265,281</u>

NONMAJOR ENTERPRISE FUNDS

Las Vegas Constable - to account for the provision of services by the constable, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Building - to account for the provision of building inspection, plan filing and checking services, and building permits to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and billing and collection.

Major Projects Review - to account for the operations of a special team created to review and fast-track major development projects. Financing is provided by charges to developers and all activities necessary for operations are accounted for within this fund.

Public Parking - to account for the provision of a public parking garage to the residents of Clark County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, and maintenance.

Recreation Activity - to account for the provision of recreation to the residents of Clark County. Costs of instruction, materials, and billing and collection are accounted for in this fund.

Shooting Complex - to account for the provision of a public shooting park to the residents of Clark County. Funding is provided by fees charged to users and all activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance.

Constables - to account for the provision of services by the constables of Henderson Township and North Las Vegas Township and the Ex Officio Constable within the Las Vegas Township, such as serving evictions, making collections, etc. Fees received for these services and all activities necessary to provide such services are accounted for this fund.

Kyle Canyon Water District* - to account for the provision of water services to the residents of Kyle Canyon. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, and billing and collection.

* Reported as a discretely presented component unit.

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2016
(With comparative totals for June 30, 2015)

	Las Vegas Constable	Building	Public Parking	Recreation Activity	Shooting Complex
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ -	\$ 37,247,592	\$ 2,455,717	\$ 2,097,967	\$ 494,662
In custody of other officials	-	2,350	1,000	65,619	6,500
Accounts receivable	34,280	145,495	10,625	42,670	-
Interest receivable	-	82,992	5,482	4,684	1,104
Due from other funds	-	23,598	-	32,198	-
Due from other governmental units	-	8,306	-	17,675	-
Inventories	-	-	-	-	166,474
Prepaid items and other current assets	-	-	15,000	-	-
Total current assets	<u>34,280</u>	<u>37,510,333</u>	<u>2,487,824</u>	<u>2,260,813</u>	<u>668,740</u>
Noncurrent assets					
Capital assets					
Property and equipment	-	37,178,244	12,718,033	1,608,193	201,581
Accumulated depreciation	-	(12,674,678)	(6,277,686)	(971,598)	(113,926)
Total capital assets, net of accumulated depreciation	<u>-</u>	<u>24,503,566</u>	<u>6,440,347</u>	<u>636,595</u>	<u>87,655</u>
Total noncurrent assets	<u>-</u>	<u>24,503,566</u>	<u>6,440,347</u>	<u>636,595</u>	<u>87,655</u>
Total assets	<u>34,280</u>	<u>62,013,899</u>	<u>8,928,171</u>	<u>2,897,408</u>	<u>756,395</u>
Deferred Outflows of Resources					
Related to pensions	-	4,612,177	-	-	-
Liabilities					
Current liabilities (payable from current assets)					
Accounts payable	-	263,412	8,768	449,007	71,644
Accrued expenses	-	3,883,275	11,766	628,373	117,112
Due to other funds	-	1,188,859	12,922	380,021	-
Unearned revenue	-	300,000	-	-	-
Deposits and other current liabilities	-	42,998	33,393	2,500	-
Total current liabilities (payable from current assets)	<u>-</u>	<u>5,678,544</u>	<u>66,849</u>	<u>1,459,901</u>	<u>188,756</u>
Noncurrent liabilities					
Net pension liability	-	28,093,491	-	-	-
Unearned revenue and other non-current liabilities	-	-	-	-	638,242
Total noncurrent liabilities	<u>-</u>	<u>28,093,491</u>	<u>-</u>	<u>-</u>	<u>638,242</u>
Total liabilities	<u>-</u>	<u>33,772,035</u>	<u>66,849</u>	<u>1,459,901</u>	<u>826,998</u>
Deferred Inflows of Resources					
Related to pensions	-	3,732,128	-	-	-
Net Position					
Net investment in capital assets	-	24,503,566	6,440,347	636,595	87,655
Unrestricted	34,280	4,618,347	2,420,975	800,912	(158,258)
Total net position	<u>\$ 34,280</u>	<u>\$ 29,121,913</u>	<u>\$ 8,861,322</u>	<u>\$ 1,437,507</u>	<u>\$ (70,603)</u>

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Net Position
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Constables	Totals	
		2016	2015
Assets			
Current assets			
Cash and cash equivalents			
In custody of the County Treasurer	\$ 1,124,465	\$ 43,420,403	\$ 42,479,911
In custody of other officials	-	75,469	14,115
Accounts receivable	27	233,097	345,051
Interest receivable	3,046	97,308	72,408
Due from other funds	-	55,796	82,587
Due from other governmental units	-	25,981	4,300
Inventories	-	166,474	260,780
Prepaid items and other current assets	-	15,000	15,000
Total current assets	<u>1,127,538</u>	<u>44,089,528</u>	<u>43,274,152</u>
Noncurrent assets			
Capital assets			
Property and equipment	854,406	52,560,457	51,833,251
Accumulated depreciation	(623,542)	(20,661,430)	(20,267,495)
Total capital assets, net of accumulated depreciation	<u>230,864</u>	<u>31,899,027</u>	<u>31,565,756</u>
Total noncurrent assets	<u>230,864</u>	<u>31,899,027</u>	<u>31,565,756</u>
Total assets	<u>1,358,402</u>	<u>75,988,555</u>	<u>74,839,908</u>
Deferred Outflows of Resources			
Related to pensions	-	4,612,177	4,104,053
Liabilities			
Current liabilities (payable from current assets)			
Accounts payable	48,553	841,384	920,826
Accrued expenses	199,993	4,840,519	5,035,390
Due to other funds	12,923	1,594,725	3,512,499
Unearned revenue	-	300,000	300,000
Deposits and other current liabilities	-	78,891	56,110
Total current liabilities (payable from current assets)	<u>261,469</u>	<u>7,655,519</u>	<u>9,824,825</u>
Noncurrent liabilities			
Net pension liability	-	28,093,491	25,641,372
Unearned revenue and other non-current liabilities	115,300	753,542	656,624
Total noncurrent liabilities	<u>115,300</u>	<u>28,847,033</u>	<u>26,297,996</u>
Total liabilities	<u>376,769</u>	<u>36,502,552</u>	<u>36,122,821</u>
Deferred Inflows of Resources			
Related to pensions	-	3,732,128	6,612,819
Net Position			
Net investment in capital assets	230,864	31,899,027	31,565,756
Unrestricted	750,769	8,467,025	4,642,565
Total net position	<u>\$ 981,633</u>	<u>\$ 40,366,052</u>	<u>\$ 36,208,321</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

	Las Vegas Constable	Building	Public Parking	Recreation Activity	Shooting Complex
Operating Revenues					
Charges for services					
Constable fees	\$ -	\$ -	\$ -	\$ -	\$ -
Building fees and permits	-	31,528,040	-	-	-
Recreation fees	-	-	-	8,687,950	1,925,122
Parking fees	-	16,560	383,767	-	-
Other operating revenues	-	662,341	259	-	-
Total operating revenues	-	32,206,941	384,026	8,687,950	1,925,122
Operating Expenses					
Salaries and wages	-	15,887,084	110,633	7,113,951	991,904
Employee benefits	-	6,583,666	60,740	556,532	210,398
Services and supplies	-	4,099,308	216,379	3,859,131	1,113,144
Depreciation	-	794,072	186,637	93,296	27,509
Total operating expenses	-	27,364,130	574,389	11,622,910	2,342,955
Operating income (loss)	-	4,842,811	(190,363)	(2,934,960)	(417,833)
Nonoperating Revenues (Expenses)					
Interest income	-	671,638	44,345	34,954	8,380
Interest expense	-	-	-	-	-
Gain on sale or disposition of property and equipment	-	93,955	-	-	-
Other nonoperating revenues (expenses)	2,150	-	-	117,040	-
Total nonoperating revenues (expenses)	2,150	765,593	44,345	151,994	8,380
Income (loss) before capital contributions and transfers	2,150	5,608,404	(146,018)	(2,782,966)	(409,453)
Capital contributions	-	38,858	-	-	-
Transfers from other funds	-	-	-	-	250,000
Transfers to other funds	(2,265)	-	-	-	-
Changes in net position	(115)	5,647,262	(146,018)	(2,782,966)	(159,453)
Net Position					
Beginning of year	34,395	23,474,651	9,007,340	4,220,473	88,850
Prior period adjustment	-	-	-	-	-
Beginning of year, as restated	34,395	23,474,651	9,007,340	4,220,473	88,850
End of year	\$ 34,280	\$ 29,121,913	\$ 8,861,322	\$ 1,437,507	\$ (70,603)

(Continued)

Clark County, Nevada
 Nonmajor Enterprise Funds
 Combining Statement of Revenues, Expenses and Changes in Net Position
 For the Fiscal Year Ended June 30, 2016
 (With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Constables	Totals	
		2016	2015
Operating Revenues			
Charges for services			
Constable fees	\$ 3,911,048	\$ 3,911,048	\$ 2,532,144
Building fees and permits	-	31,528,040	33,070,805
Recreation fees	-	10,613,072	10,041,481
Parking fees	-	400,327	699,798
Other operating revenues	-	662,600	996,228
Total operating revenues	<u>3,911,048</u>	<u>47,115,087</u>	<u>47,340,456</u>
Operating Expenses			
Salaries and wages	820,465	24,924,037	24,476,262
Employee benefits	378,595	7,789,931	7,797,551
Services and supplies	2,606,180	11,894,142	11,146,514
Depreciation	32,632	1,134,146	1,156,170
Total operating expenses	<u>3,837,872</u>	<u>45,742,256</u>	<u>44,576,497</u>
Operating income (loss)	<u>73,176</u>	<u>1,372,831</u>	<u>2,763,959</u>
Nonoperating Revenues (Expenses)			
Interest income	23,580	782,897	458,375
Interest expense	-	-	(14,839)
Gain on sale or disposition of property and equipment	-	93,955	104,725
Other nonoperating revenues (expenses)	-	119,190	90,475
Total nonoperating revenues (expenses)	<u>23,580</u>	<u>996,042</u>	<u>638,736</u>
Income (loss) before capital contributions and transfers	96,756	2,368,873	3,402,695
Capital contributions	-	38,858	-
Transfers from other funds	1,502,265	1,752,265	368,681
Transfers to other funds	-	(2,265)	(118,681)
Changes in net position	<u>1,599,021</u>	<u>4,157,731</u>	<u>3,652,695</u>
Net Position			
Beginning of year	(617,388)	36,208,321	61,138,765
Prior period adjustment	-	-	(28,583,139)
Beginning of year, as restated	<u>(617,388)</u>	<u>36,208,321</u>	<u>32,555,626</u>
End of year	<u>\$ 981,633</u>	<u>\$ 40,366,052</u>	<u>\$ 36,208,321</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

	Las Vegas Constable	Building	Public Parking	Recreation Activity	Shooting Complex
Cash Flows From Operating Activities:					
Cash received from customers	\$ -	\$ 31,645,221	\$ 373,142	\$ 8,735,665	\$ 1,927,249
Cash paid for employees and benefits	-	(23,825,328)	(178,873)	(7,470,656)	(1,191,937)
Cash paid for services and supplies	-	(3,993,434)	(223,452)	(3,869,845)	(1,000,440)
Other operating receipts	-	662,341	259	-	-
Net cash provided (used) by operating activities	-	4,488,800	(28,924)	(2,604,836)	(265,128)
Cash Flows From Noncapital Financing Activities:					
Federal and state grants	-	-	-	117,040	-
Transfers from other funds	-	-	-	-	250,000
Transfers to other funds	(2,265)	-	-	-	-
Other noncapital financing payments	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	(2,265)	-	-	117,040	250,000
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	(1,277,238)	(7,083)	-	(22,123)
Proceeds from the sale of capital assets	-	93,955	-	-	-
Net cash provided (used) by capital and related financing activities	-	(1,183,283)	(7,083)	-	(22,123)
Cash Flows From Investing Activities:					
Interest income	-	644,736	43,012	38,042	8,163
Net increase (decrease) in cash and cash equivalents	(2,265)	3,950,253	7,005	(2,449,754)	(29,088)
Cash and cash equivalents:					
Beginning of year	2,265	33,299,689	2,449,712	4,613,340	530,250
End of year:					
Unrestricted	-	37,249,942	2,456,717	2,163,586	501,162
Total cash and cash equivalents at end of year	\$ -	\$ 37,249,942	\$ 2,456,717	\$ 2,163,586	\$ 501,162
Reconciliation of operating income (loss) to net cash flows from operating activities:					
Operating income (loss)	\$ -	\$ 4,842,811	\$ (190,363)	\$ (2,934,960)	\$ (417,833)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	794,072	186,637	93,296	27,509
(Increase) decrease in:					
Accounts receivable	-	85,741	(10,625)	34,704	2,127
Due from other funds	-	(3,912)	-	30,703	-
Due from other governmental units	-	(4,006)	-	(17,675)	-
Inventory	-	-	-	-	94,306
Deferred outflows of resources	-	(508,124)	-	-	-
Increase (decrease) in:					
Accounts payable	-	47,356	(945)	(40,327)	(20,369)
Accrued payroll and benefits	-	(417,882)	(7,500)	199,827	10,365
Due to other funds	-	58,518	(6,128)	29,613	-
Deposits and other current liabilities	-	22,798	-	(17)	-
Net pension liability	-	2,452,119	-	-	-
Other non-current liabilities	-	-	-	-	38,767
Deferred inflows of resources	-	(2,880,691)	-	-	-
Net cash provided (used) by operating activities	\$ -	\$ 4,488,800	\$ (28,924)	\$ (2,604,836)	\$ (265,128)

(Continued)

Clark County, Nevada
Nonmajor Enterprise Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Constables	Totals	
		2016	2015
Cash Flows From Operating Activities:			
Cash received from customers	\$ 3,911,055	\$ 46,592,332	\$ 44,514,824
Cash paid for employees and benefits	(1,178,741)	(33,845,535)	(29,057,320)
Cash paid for services and supplies	(2,610,813)	(11,697,984)	(10,812,585)
Other operating receipts	-	662,600	996,228
Net cash provided (used) by operating activities	<u>121,501</u>	<u>1,711,413</u>	<u>5,641,147</u>
Cash Flows From Noncapital Financing Activities:			
Federal and state grants	-	117,040	90,475
Transfers from other funds	1,502,265	1,752,265	368,681
Transfers to other funds	-	(2,265)	(118,681)
Other noncapital financing payments	(2,000,000)	(2,000,000)	2,000,000
Net cash provided (used) by noncapital financing activities	<u>(497,735)</u>	<u>(132,960)</u>	<u>2,340,475</u>
Cash Flows From Capital and Related Financing Activities:			
Acquisition, construction, or improvement of capital assets	(122,115)	(1,428,559)	(1,608,835)
Proceeds from the sale of capital assets	-	93,955	121,444
Net cash provided (used) by capital and related financing activities	<u>(122,115)</u>	<u>(1,334,604)</u>	<u>(1,487,391)</u>
Cash Flows From Investing Activities:			
Interest income	<u>24,044</u>	<u>757,997</u>	<u>428,211</u>
Net increase (decrease) in cash and cash equivalents	(474,305)	1,001,846	6,922,442
Cash and cash equivalents:			
Beginning of year	<u>1,598,770</u>	<u>42,494,026</u>	<u>35,571,584</u>
End of year:			
Unrestricted	<u>1,124,465</u>	<u>43,495,872</u>	<u>42,494,026</u>
Total cash and cash equivalents at end of year	<u>\$ 1,124,465</u>	<u>\$ 43,495,872</u>	<u>\$ 42,494,026</u>
Reconciliation of operating income (loss) to net cash flows from operating activities:			
Operating income (loss)	\$ 73,176	\$ 1,372,831	\$ 2,763,959
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	32,632	1,134,146	1,156,170
(Increase) decrease in:			
Accounts receivable	7	111,954	1,074,874
Due from other funds	-	26,791	4,659
Due from other governmental units	-	(21,681)	(4,200)
Inventory	-	94,306	(108,409)
Deferred outflows of resources	-	(508,124)	(4,104,053)
Increase (decrease) in:			
Accounts payable	(63,007)	(77,292)	472,607
Accrued payroll and benefits	20,319	(194,871)	707,727
Due to other funds	223	82,226	(138,678)
Deposits and other current liabilities	-	22,781	(2,796,328)
Net pension liability	-	2,452,119	
Other non-current liabilities	58,151	96,918	
Deferred inflows of resources	-	(2,880,691)	6,612,819
Net cash provided (used) by operating activities	<u>\$ 121,501</u>	<u>\$ 1,711,413</u>	<u>\$ 5,641,147</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Las Vegas Constable	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues:				
Charges for services:				
Constable fees	\$ -	\$ -	\$ -	\$ 1,040,806
Other operating revenues	-	-	-	110,993
Total operating revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,151,799</u>
Operating expenses:				
Salaries and wages	-	-	-	262,071
Employee benefits	-	-	-	117,680
Services and supplies	-	-	-	1,687,264
Depreciation	-	-	-	39,690
Total operating expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,106,705</u>
Operating income (loss)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(954,906)</u>
Nonoperating revenues (expenses):				
Interest income	-	-	-	417
Other nonoperating revenues (expenses)	-	2,150	2,150	-
Total nonoperating revenues (expenses)	<u>-</u>	<u>2,150</u>	<u>2,150</u>	<u>417</u>
Loss before transfers	-	2,150	2,150	(954,489)
Transfers to other funds	(2,265)	(2,265)	-	118,681
Net income (loss)	<u>\$ (2,265)</u>	<u>\$ (115)</u>	<u>\$ 2,150</u>	<u>\$ (835,808)</u>

Building	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues:				
Charges for services:				
Building fees and permits	\$ 26,216,050	\$ 31,528,040	\$ 5,311,990	\$ 33,070,805
Parking fees	-	16,560	16,560	16,560
Other operating revenues	29,000	662,341	633,341	872,511
Total operating revenues	<u>26,245,050</u>	<u>32,206,941</u>	<u>5,961,891</u>	<u>33,959,876</u>
Operating expenses:				
Salaries and wages	16,841,262	15,887,084	(954,178)	15,778,370
Employee benefits	8,445,041	6,583,666	(1,861,375)	6,651,918
Services and supplies	6,501,096	4,099,308	(2,401,788)	4,204,557
Depreciation	800,000	794,072	(5,928)	779,778
Total operating expenses	<u>32,587,399</u>	<u>27,364,130</u>	<u>(5,223,269)</u>	<u>27,414,623</u>
Operating income (loss)	<u>(6,342,349)</u>	<u>4,842,811</u>	<u>11,185,160</u>	<u>6,545,253</u>
Nonoperating revenues (expenses):				
Interest income	101,703	671,638	569,935	347,244
Gain on sale or disposition of property and equipment	-	93,955	93,955	-
Total nonoperating revenues (expenses)	<u>101,703</u>	<u>765,593</u>	<u>663,890</u>	<u>347,244</u>
Income (loss) before capital contributions	(6,240,646)	5,608,404	11,849,050	6,892,497
Capital contributions	-	38,858	38,858	-
Net income (loss)	<u>\$ (6,240,646)</u>	<u>\$ 5,647,262</u>	<u>\$ 11,887,908</u>	<u>\$ 6,892,497</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Kyle Canyon Water District *	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues:				
Charges for services:				
Water sales and related water fees	\$ 350,000	\$ 344,747	\$ (5,253)	\$ 345,316
Other operating revenues	-	-	-	7,004
Total operating revenues	<u>350,000</u>	<u>344,747</u>	<u>(5,253)</u>	<u>352,320</u>
Operating expenses:				
Services and supplies	250,000	205,360	(44,640)	230,991
Depreciation	439,445	440,556	1,111	439,445
Total operating expenses	<u>689,445</u>	<u>645,916</u>	<u>(43,529)</u>	<u>670,436</u>
Operating income (loss)	<u>(339,445)</u>	<u>(301,169)</u>	<u>38,276</u>	<u>(318,116)</u>
Nonoperating revenues (expenses):				
Interest income	350	2,704	2,354	1,516
Interest expense	-	(3,649)	(3,649)	(3,172)
Consolidated tax	10,346	10,346	-	10,346
Ad valorem tax	-	-	-	10
Sales and use tax	48,500	50,151	1,651	48,248
Total nonoperating revenues (expenses)	<u>59,196</u>	<u>59,552</u>	<u>356</u>	<u>56,948</u>
Net income (loss)	<u>\$ (280,249)</u>	<u>\$ (241,617)</u>	<u>\$ 38,632</u>	<u>\$ (261,168)</u>

Public Parking	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues:				
Charges for services:				
Parking fees	\$ 658,360	\$ 383,767	\$ (274,593)	\$ 683,238
Other operating revenues	-	259	259	659
Total operating revenues	<u>658,360</u>	<u>384,026</u>	<u>(274,334)</u>	<u>683,897</u>
Operating expenses:				
Salaries and wages	217,331	110,633	(106,698)	134,244
Employee benefits	116,113	60,740	(55,373)	70,521
Services and supplies	350,447	216,379	(134,068)	196,577
Depreciation	190,128	186,637	(3,491)	186,490
Total operating expenses	<u>874,019</u>	<u>574,389</u>	<u>(299,630)</u>	<u>587,832</u>
Operating income (loss)	<u>(215,659)</u>	<u>(190,363)</u>	<u>25,296</u>	<u>96,065</u>
Nonoperating revenues (expenses):				
Interest income	5,789	44,345	38,556	25,736
Net income (loss)	<u>\$ (209,870)</u>	<u>\$ (146,018)</u>	<u>\$ 63,852</u>	<u>\$ 121,801</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Recreation Activity	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 11,044,429	\$ 8,687,950	\$ (2,356,479)	\$ 8,214,364
Operating expenses:				
Salaries and wages	7,200,293	7,113,951	(86,342)	6,863,986
Employee benefits	560,687	556,532	(4,155)	511,518
Services and supplies	5,737,040	3,859,131	(1,877,909)	2,875,347
Depreciation	89,037	93,296	4,259	102,559
Total operating expenses	13,587,057	11,622,910	(1,964,147)	10,353,410
Operating income (loss)	(2,542,628)	(2,934,960)	(392,332)	(2,139,046)
Nonoperating revenues (expenses):				
Interest income	13,412	34,954	21,542	54,951
Other nonoperating revenues (expenses)	55,000	117,040	62,040	90,475
Total nonoperating revenues (expenses)	68,412	151,994	83,582	145,426
Net income (loss)	\$ (2,474,216)	\$ (2,782,966)	\$ (308,750)	\$ (1,993,620)

Shooting Complex	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues:				
Charges for services:				
Recreation fees	\$ 1,820,500	\$ 1,925,122	\$ 104,622	\$ 1,827,117
Other operating revenues	-	-	-	19
Total operating revenues	1,820,500	1,925,122	104,622	1,827,136
Operating expenses:				
Salaries and wages	1,073,641	991,904	(81,737)	899,934
Employee benefits	216,663	210,398	(6,265)	203,978
Services and supplies	1,157,529	1,113,144	(44,385)	864,745
Depreciation	27,024	27,509	485	27,061
Total operating expenses	2,474,857	2,342,955	(131,902)	1,995,718
Operating income (loss)	(654,357)	(417,833)	236,524	(168,582)
Nonoperating revenues (expenses):				
Interest income	662	8,380	7,718	3,795
Loss before transfers	(653,695)	(409,453)	244,242	(164,787)
Transfers from other funds	250,000	250,000	-	250,000
Net income (loss)	\$ (403,695)	\$ (159,453)	\$ 244,242	\$ 85,213

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Constables	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues:				
Charges for services:				
Constable fees	\$ 5,477,763	\$ 3,911,048	\$ (1,566,715)	\$ 1,491,338
Other operating revenues	-	-	-	12,046
Total operating revenues	<u>5,477,763</u>	<u>3,911,048</u>	<u>(1,566,715)</u>	<u>1,503,384</u>
Operating expenses:				
Salaries and wages	1,112,209	820,465	(291,744)	537,657
Employee benefits	640,150	378,595	(261,555)	241,936
Services and supplies	3,223,350	2,606,180	(617,170)	1,318,024
Depreciation	75,000	32,632	(42,368)	20,592
Total operating expenses	<u>5,050,709</u>	<u>3,837,872</u>	<u>(1,212,837)</u>	<u>2,118,209</u>
Operating income (loss)	<u>427,054</u>	<u>73,176</u>	<u>(353,878)</u>	<u>(614,825)</u>
Nonoperating revenues (expenses):				
Interest income	7,980	23,580	15,600	26,232
Interest expense	-	-	-	(14,839)
Gain on sale or disposition of property and equipment	-	-	-	104,725
Total nonoperating revenues (expenses)	<u>7,980</u>	<u>23,580</u>	<u>15,600</u>	<u>116,118</u>
Loss before transfers	435,034	96,756	(338,278)	(498,707)
Transfers from other funds	<u>1,502,265</u>	<u>1,502,265</u>	<u>-</u>	<u>(118,681)</u>
Net income (loss)	<u>\$ 1,937,299</u>	<u>\$ 1,599,021</u>	<u>\$ (338,278)</u>	<u>\$ (617,388)</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Las Vegas Constable	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities:				
Cash received from customers	\$ -	\$ -	\$ -	\$ 1,601,525
Cash paid for employees and benefits	-	-	-	(442,261)
Cash paid for services and supplies	-	-	-	(1,763,217)
Other operating receipts	-	-	-	110,993
Net cash provided (used) by operating activities	-	-	-	(492,960)
Cash flows from noncapital financing activities:				
Transfers to other funds	(2,265)	(2,265)	-	118,681
Cash flows from capital and related financing activities:				
Proceeds from the sale of capital assets	-	-	-	16,719
Cash flows from investing activities:				
Interest income	-	-	-	847
Net increase (decrease) in cash and cash equivalents	-	(2,265)	-	(356,713)
Cash and cash equivalents:				
Beginning of year	-	2,265	2,265	358,978
End of year	\$ -	\$ -	\$ 2,265	\$ 2,265

Building	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 26,216,050	\$ 31,645,221	\$ 5,429,171	\$ 30,615,262
Cash paid for employees and benefits	(25,286,303)	(23,825,328)	1,460,975	(19,479,304)
Cash paid for services and supplies	(6,501,096)	(3,993,434)	2,507,662	(4,204,400)
Other operating receipts	29,000	662,341	633,341	872,511
Net cash provided (used) by operating activities	(5,542,349)	4,488,800	10,031,149	7,804,069
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(4,035,387)	(1,277,238)	2,758,149	(1,359,147)
Proceeds from the sale of capital assets	-	93,955	93,955	-
Net cash provided (used) by capital and related financing activities	(4,035,387)	(1,183,283)	2,852,104	(1,359,147)
Cash flows from investing activities:				
Interest income	101,703	644,736	543,033	333,831
Net increase (decrease) in cash and cash equivalents	(9,476,033)	3,950,253	13,426,286	6,778,753
Cash and cash equivalents:				
Beginning of year	28,092,694	33,299,689	5,206,995	26,520,936
End of year	\$ 18,616,661	\$ 37,249,942	\$ 18,633,281	\$ 33,299,689

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Kyle Canyon Water District *	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 350,000	\$ 348,397	\$ (1,603)	\$ 346,181
Cash paid for services and supplies	(250,000)	(346,267)	(96,267)	(375,760)
Other operating receipts	-	-	-	7,004
Net cash provided (used) by operating activities	<u>100,000</u>	<u>2,130</u>	<u>(97,870)</u>	<u>(22,575)</u>
Cash flows from noncapital financing activities:				
Cash provided by property taxes	-	-	-	10
Cash provided by consolidated taxes	<u>10,346</u>	<u>10,346</u>	-	<u>10,346</u>
Net cash provided (used) by noncapital financing activities	<u>10,346</u>	<u>10,346</u>	-	<u>10,356</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(60,000)	(50,463)	9,537	(23,951)
Cash provided by sales and use taxes	<u>48,500</u>	<u>50,151</u>	<u>1,651</u>	<u>48,258</u>
Net cash provided (used) by capital and related financing activities	<u>(11,500)</u>	<u>(312)</u>	<u>11,188</u>	<u>24,307</u>
Cash flows from investing activities:				
Interest income	<u>350</u>	<u>(1,045)</u>	<u>(1,395)</u>	<u>(1,685)</u>
Net increase (decrease) in cash and cash equivalents	99,196	11,119	(88,077)	10,403
Cash and cash equivalents:				
Beginning of year	<u>283,932</u>	<u>139,289</u>	<u>(144,643)</u>	<u>128,886</u>
End of year	<u>\$ 383,128</u>	<u>\$ 150,408</u>	<u>\$ (232,720)</u>	<u>\$ 139,289</u>

Public Parking	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 658,360	\$ 373,142	\$ (285,218)	\$ 761,892
Cash paid for employees and benefits	(333,444)	(178,873)	154,571	(195,784)
Cash paid for services and supplies	(350,447)	(223,452)	126,995	(199,926)
Other operating receipts	-	259	259	659
Net cash provided (used) by operating activities	<u>(25,531)</u>	<u>(28,924)</u>	<u>(3,393)</u>	<u>366,841</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	<u>(554,248)</u>	<u>(7,083)</u>	<u>547,165</u>	<u>(38,761)</u>
Cash flows from investing activities:				
Interest income	<u>5,789</u>	<u>43,012</u>	<u>37,223</u>	<u>24,962</u>
Net increase (decrease) in cash and cash equivalents	(573,990)	7,005	580,995	353,042
Cash and cash equivalents:				
Beginning of year	<u>2,290,128</u>	<u>2,449,712</u>	<u>159,584</u>	<u>2,096,670</u>
End of year	<u>\$ 1,716,138</u>	<u>\$ 2,456,717</u>	<u>\$ 740,579</u>	<u>\$ 2,449,712</u>

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Recreation Activity	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 11,044,429	\$ 8,735,665	\$ (2,308,764)	\$ 8,152,248
Cash paid for employees and benefits	(7,760,980)	(7,470,656)	290,324	(7,259,166)
Cash paid for services and supplies	(5,737,040)	(3,869,845)	1,867,195	(2,632,408)
Net cash provided (used) by operating activities	(2,453,591)	(2,604,836)	(151,245)	(1,739,326)
Cash flows from noncapital financing activities:				
Federal and state grants	55,000	117,040	62,040	90,475
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(294,000)	-	294,000	(21,294)
Cash flows from investing activities:				
Interest income	13,412	38,042	24,630	57,197
Net increase (decrease) in cash and cash equivalents	(2,679,179)	(2,449,754)	229,425	(1,612,948)
Cash and cash equivalents:				
Beginning of year	4,054,881	4,613,340	558,459	6,226,288
End of year	\$ 1,375,702	\$ 2,163,586	\$ 787,884	\$ 4,613,340

Shooting Complex	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 1,820,500	\$ 1,927,249	\$ 106,749	\$ 1,835,444
Cash paid for employees and benefits	(1,290,304)	(1,191,937)	98,367	(1,080,886)
Cash paid for services and supplies	(1,157,529)	(1,000,440)	157,089	(818,870)
Other operating receipts	-	-	-	19
Net cash provided (used) by operating activities	(627,333)	(265,128)	362,205	(64,293)
Cash flows from noncapital financing activities:				
Transfers from other funds	250,000	250,000	-	250,000
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(22,123)	(22,123)	-	(27,660)
Cash flows from investing activities:				
Interest income	662	8,163	7,501	3,491
Net increase (decrease) in cash and cash equivalents	(398,794)	(29,088)	369,706	161,538
Cash and cash equivalents:				
Beginning of year	194,145	530,250	336,105	368,712
End of year	\$ (204,649)	\$ 501,162	\$ 705,811	\$ 530,250

Clark County, Nevada
Nonmajor Enterprise Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Constables	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities:				
Cash received from customers	\$ 5,477,763	\$ 3,911,055	\$ (1,566,708)	\$ 1,548,453
Cash paid for employees and benefits	(1,752,359)	(1,178,741)	573,618	(599,919)
Cash paid for services and supplies	(3,223,350)	(2,610,813)	612,537	(1,193,764)
Other operating receipts	-	-	-	12,046
Net cash provided (used) by operating activities	<u>502,054</u>	<u>121,501</u>	<u>(380,553)</u>	<u>(233,184)</u>
Cash flows from noncapital financing activities:				
Transfers from other funds	1,502,265	1,502,265	-	(118,681)
Other noncapital financing payments	-	(2,000,000)	(2,000,000)	2,000,000
Net cash provided (used) by noncapital financing activities	<u>1,502,265</u>	<u>(497,735)</u>	<u>(2,000,000)</u>	<u>1,881,319</u>
Cash flows from capital and related financing activities:				
Acquisition, construction, or improvement of capital assets	(131,716)	(122,115)	9,601	(161,973)
Proceeds from the sale of capital assets	-	-	-	104,725
Net cash provided (used) by capital and related financing activities	<u>(131,716)</u>	<u>(122,115)</u>	<u>9,601</u>	<u>(57,248)</u>
Cash flows from investing activities:				
Interest income	<u>7,980</u>	<u>24,044</u>	<u>16,064</u>	<u>7,883</u>
Net increase (decrease) in cash and cash equivalents	1,880,583	(474,305)	(2,354,888)	1,598,770
Cash and cash equivalents:				
Beginning of year	-	1,598,770	1,598,770	-
End of year	<u>\$ 1,880,583</u>	<u>\$ 1,124,465</u>	<u>\$ (756,118)</u>	<u>\$ 1,598,770</u>

INTERNAL SERVICE FUNDS

Insurance Funds - to account for self-insurance activities. Such costs are billed to the user departments and include depreciation on equipment.

Employee Benefits Fund - to account for the payment of sick and annual leave of terminated employees. Departments are billed for their estimated portion of the employees' severance amount.

Other Post-Employment Benefits Reserve Fund - to account for cash held in reserve on behalf of the respective entities to offset the liability for post-employment benefits.

LVMPD Other Post-Employment Benefits Reserve Fund - to account for cash held in reserve on behalf of Las Vegas Metropolitan Police Department to offset the liability for post-employment benefits.

Clark County Investment Pool Fund - to account for the costs associated with managing the County's investment portfolio. Such costs are billed to the funds participating in the investment pool and include depreciation on equipment.

Regional Justice Center Maintenance and Operations - to account for the costs associated with maintenance and operations of the Regional Justice Center. Such costs are billed to user departments and include depreciation on equipment.

County Automotive and Central Services Fund - to account for the costs of acquiring vehicles and for operating a maintenance facility for automotive equipment used by County departments. Such costs are billed to the user departments and include depreciation on machinery and equipment.

Construction Management Fund - to account for costs associated with the administration of land acquisition as well as the design and development of County facilities. Such costs are billed to user departments and include depreciation on equipment.

Enterprise Resource Planning Fund - to account for expenditures associated with the acquisition and implementation of an enterprise resource planning system including vendor costs, staff costs, and future hardware and software purchases.

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2016
(With comparative totals for June 30, 2015)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Insurance
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 42,091,296	\$ 56,843,643	\$ 5,814,338	\$ 66,981,208	\$ 15,260,655
In custody of other officials	-	-	-	-	10,000
Accounts receivable	282,133	116,722	-	-	4,646
Interest receivable	93,970	126,905	12,981	149,537	34,053
Due from other funds	4,808,294	3,255,954	1,500,000	20,054,947	24,310
Due from other governmental units	1,680,101	-	-	412,264	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	438,142	-	-	-
Total current assets	<u>48,955,794</u>	<u>60,781,366</u>	<u>7,327,319</u>	<u>87,597,956</u>	<u>15,333,664</u>
Noncurrent assets					
Unearned charges and other assets	-	-	-	345,067	-
Capital assets					
Property and equipment	-	1,065,207	-	208,351,064	-
Accumulated depreciation	-	(502,842)	-	(29,441,781)	-
Total capital assets	-	<u>562,365</u>	-	<u>178,909,283</u>	-
Total noncurrent assets	-	<u>562,365</u>	-	<u>179,254,350</u>	-
Total assets	<u>48,955,794</u>	<u>61,343,731</u>	<u>7,327,319</u>	<u>266,852,306</u>	<u>15,333,664</u>
Liabilities					
Current liabilities					
Accounts payable	28,721,239	39,815,148	29,900	159,513	12,833,734
Accrued expenses	6,937	106,766	-	3,353,524	280
Due to other funds	-	38,767	-	-	-
Deposits and other current liabilities	3,546	-	-	-	-
Total current liabilities	<u>28,731,722</u>	<u>39,960,681</u>	<u>29,900</u>	<u>3,513,037</u>	<u>12,834,014</u>
Noncurrent liabilities					
Other post employment benefits	-	-	-	258,583,833	-
Unearned revenue and other noncurrent liabilities	-	2,462,274	-	-	-
Total noncurrent liabilities	-	<u>2,462,274</u>	-	<u>258,583,833</u>	-
Total liabilities	<u>28,731,722</u>	<u>42,422,955</u>	<u>29,900</u>	<u>262,096,870</u>	<u>12,834,014</u>
Net Position					
Net investment in capital assets	-	564,018	-	178,909,283	-
Unrestricted	20,224,072	18,356,758	7,297,419	(174,153,847)	2,499,650
Total net position	<u>\$ 20,224,072</u>	<u>\$ 18,920,776</u>	<u>\$ 7,297,419</u>	<u>\$ 4,755,436</u>	<u>\$ 2,499,650</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ 50,165,675	\$ 1,245,821	\$ 11,077,123	\$ 16,554,715	\$ 14,501,481
In custody of other officials	4,092,000	-	-	-	-
Accounts receivable	-	-	-	-	7,448
Interest receivable	111,996	2,781	24,730	36,959	32,375
Due from other funds	246,500	-	40,128	34	-
Due from other governmental units	-	-	-	-	-
Inventories	-	-	-	-	-
Prepaid items and other current assets	-	-	-	-	164,510
Total current assets	<u>54,616,171</u>	<u>1,248,602</u>	<u>11,141,981</u>	<u>16,591,708</u>	<u>14,705,814</u>
Noncurrent assets					
Unearned charges and other assets	200,000	-	-	-	-
Capital assets					
Property and equipment	-	-	-	-	-
Accumulated depreciation	-	-	-	-	-
Total capital assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total noncurrent assets	<u>200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>54,816,171</u>	<u>1,248,602</u>	<u>11,141,981</u>	<u>16,591,708</u>	<u>14,705,814</u>
Liabilities					
Current liabilities					
Accounts payable	53,394,175	1,248,602	10,833,380	2,255,592	9,114,697
Accrued expenses	-	-	-	192,713	-
Due to other funds	-	-	-	77,534	-
Deposits and other current liabilities	-	-	-	8,164	-
Total current liabilities	<u>53,394,175</u>	<u>1,248,602</u>	<u>10,833,380</u>	<u>2,534,003</u>	<u>9,114,697</u>
Noncurrent liabilities					
Other post employment benefits	-	-	-	-	-
Unearned revenue and other noncurrent liabilities	-	-	-	-	-
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>53,394,175</u>	<u>1,248,602</u>	<u>10,833,380</u>	<u>2,534,003</u>	<u>9,114,697</u>
Net Position					
Net investment in capital assets	-	-	-	-	-
Unrestricted	1,421,996	-	308,601	14,057,705	5,591,117
Total net position	<u>\$ 1,421,996</u>	<u>\$ -</u>	<u>\$ 308,601</u>	<u>\$ 14,057,705</u>	<u>\$ 5,591,117</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	LVMPD Other Post- Employment Benefits	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management
Assets					
Current assets					
Cash and cash equivalents					
In custody of the County Treasurer	\$ -	\$ 1,710,757	\$ 4,408,106	\$ 16,020,880	\$ 3,026,462
In custody of other officials	-	-	-	-	-
Accounts receivable	-	16,415	22,526	9,083	1,937
Interest receivable	-	3,819	9,841	35,767	6,757
Due from other funds	-	27,453	1,308	26,912	396,491
Due from other governmental units	-	-	494,362	4,912	-
Inventories	-	-	-	403,356	-
Prepaid items and other current assets	-	-	-	-	-
Total current assets	-	1,758,444	4,936,143	16,500,910	3,431,647
Noncurrent assets					
Unearned charges and other assets	-	-	-	-	-
Capital assets					
Property and equipment	-	-	380,598	5,510,238	123,617
Accumulated depreciation	-	-	(139,954)	(4,451,644)	(103,655)
Total capital assets	-	-	240,644	1,058,594	19,962
Total noncurrent assets	-	-	240,644	1,058,594	19,962
Total assets	-	1,758,444	5,176,787	17,559,504	3,451,609
Liabilities					
Current liabilities					
Accounts payable	-	275,705	410,475	611,211	135,932
Accrued expenses	-	149,182	515,126	803,365	659,741
Due to other funds	-	45,228	407,056	368,288	193,836
Deposits and other current liabilities	-	-	20	82	2,520
Total current liabilities	-	470,115	1,332,677	1,782,946	992,029
Noncurrent liabilities					
Other post employment benefits	-	-	-	-	-
Unearned revenue and other noncurrent liabilities	-	-	-	-	-
Total noncurrent liabilities	-	-	-	-	-
Total liabilities	-	470,115	1,332,677	1,782,946	992,029
Net Position					
Net investment in capital assets	-	-	238,991	1,058,594	19,962
Unrestricted	-	1,288,329	3,605,119	14,717,964	2,439,618
Total net position	\$ -	\$ 1,288,329	\$ 3,844,110	\$ 15,776,558	\$ 2,459,580

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Net Position
June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Enterprise Resource Planning	Totals	
		2016	2015
Assets			
Current assets			
Cash and cash equivalents			
In custody of the County Treasurer	\$ 30,877,595	\$ 336,579,755	\$ 317,432,971
In custody of other officials	-	4,102,000	4,102,000
Accounts receivable	2,168	463,078	991,525
Interest receivable	68,935	751,406	536,183
Due from other funds	70,793	30,453,124	24,850,567
Due from other governmental units	5,532	2,597,171	1,550,209
Inventories	-	403,356	421,549
Prepaid items and other current assets	-	602,652	575,378
Total current assets	<u>31,025,023</u>	<u>375,952,542</u>	<u>350,460,382</u>
Noncurrent assets			
Unearned charges and other assets	119,375	664,442	567,524
Capital assets			
Property and equipment	8,432,539	223,863,263	224,923,785
Accumulated depreciation	(8,205,851)	(42,845,727)	(37,263,977)
Total capital assets	<u>226,688</u>	<u>181,017,536</u>	<u>187,659,808</u>
Total noncurrent assets	<u>346,063</u>	<u>181,681,978</u>	<u>188,227,332</u>
Total assets	<u>31,371,086</u>	<u>557,634,520</u>	<u>538,687,714</u>
Liabilities			
Current liabilities			
Accounts payable	1,821,053	161,660,356	160,400,915
Accrued expenses	5,138,207	10,925,841	241,713,631
Due to other funds	1,465,837	2,596,546	2,365,956
Deposits and other current liabilities	-	14,332	6,490
Total current liabilities	<u>8,425,097</u>	<u>175,197,075</u>	<u>404,486,992</u>
Noncurrent liabilities			
Other post employment benefits	-	258,583,833	-
Unearned revenue and other noncurrent	-	2,462,274	17,149,223
Total noncurrent liabilities	<u>-</u>	<u>261,046,107</u>	<u>17,149,223</u>
Total liabilities	<u>8,425,097</u>	<u>436,243,182</u>	<u>421,636,215</u>
Net Position			
Net investment in capital assets	226,688	181,017,536	187,659,808
Unrestricted	22,719,301	(59,626,198)	(70,608,309)
Total net position	<u>\$ 22,945,989</u>	<u>\$ 121,391,338</u>	<u>\$ 117,051,499</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2016
(With comparative totals for June 30, 2015)

	Self-Funded Group Insurance	Clark County Worker's Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self-Funded Insurance
Operating Revenues					
Charges for services					
Insurance	\$ 93,505,396	\$ 12,672,150	\$ 415,622	\$ 20,235,996	\$ 6,400,000
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	3,678,896	19,538,659	-	13,313,548	449,258
Total operating revenues	<u>97,184,292</u>	<u>32,210,809</u>	<u>415,622</u>	<u>33,549,544</u>	<u>6,849,258</u>
Operating Expenses					
Salaries and wages	-	424,270	550,974	-	-
Employee benefits	-	204,440	23,247	30,921,592	-
Services and supplies	98,240,429	15,381,675	641,129	6,094,651	6,918,327
Depreciation	-	42,616	-	6,775,629	-
Total operating expenses	<u>98,240,429</u>	<u>16,053,001</u>	<u>1,215,350</u>	<u>43,791,872</u>	<u>6,918,327</u>
Operating income (loss)	<u>(1,056,137)</u>	<u>16,157,808</u>	<u>(799,728)</u>	<u>(10,242,328)</u>	<u>(69,069)</u>
Nonoperating Revenues (Expenses)					
Interest income	757,781	1,036,657	103,140	1,135,688	274,458
Interest expense	-	-	-	-	-
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>757,781</u>	<u>1,036,657</u>	<u>103,140</u>	<u>1,135,688</u>	<u>274,458</u>
Income (loss) before transfers	<u>(298,356)</u>	<u>17,194,465</u>	<u>(696,588)</u>	<u>(9,106,640)</u>	<u>205,389</u>
Transfers					
Transfers from other funds	-	-	1,500,000	-	-
Change in net position	<u>(298,356)</u>	<u>17,194,465</u>	<u>803,412</u>	<u>(9,106,640)</u>	<u>205,389</u>
Net Position					
Beginning of year	<u>20,522,428</u>	<u>1,726,311</u>	<u>6,494,007</u>	<u>13,862,076</u>	<u>2,294,261</u>
End of year	<u>\$ 20,224,072</u>	<u>\$ 18,920,776</u>	<u>\$ 7,297,419</u>	<u>\$ 4,755,436</u>	<u>\$ 2,499,650</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
Operating Revenues					
Charges for services					
Insurance	\$ 9,402,704	\$ 350,000	\$ 2,678,313	\$ 2,126,926	\$ 5,774,349
Parking fees	-	-	-	-	-
Other	-	-	-	-	-
Other operating revenues	876,518	-	141,712	3,414,625	148,027
Total operating revenues	<u>10,279,222</u>	<u>350,000</u>	<u>2,820,025</u>	<u>5,541,551</u>	<u>5,922,376</u>
Operating Expenses					
Salaries and wages	-	-	-	764,410	-
Employee benefits	-	-	-	407,223	-
Services and supplies	11,029,247	378,715	3,804,494	1,060,514	7,678,153
Depreciation	-	-	-	-	-
Total operating expenses	<u>11,029,247</u>	<u>378,715</u>	<u>3,804,494</u>	<u>2,232,147</u>	<u>7,678,153</u>
Operating income (loss)	<u>(750,025)</u>	<u>(28,715)</u>	<u>(984,469)</u>	<u>3,309,404</u>	<u>(1,755,777)</u>
Nonoperating Revenues (Expenses)					
Interest income	918,513	21,857	194,959	301,113	254,622
Interest expense	-	-	-	-	-
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-
Total nonoperating revenues (expenses)	<u>918,513</u>	<u>21,857</u>	<u>194,959</u>	<u>301,113</u>	<u>254,622</u>
Income (loss) before transfers	<u>168,488</u>	<u>(6,858)</u>	<u>(789,510)</u>	<u>3,610,517</u>	<u>(1,501,155)</u>
Transfers					
Transfers from other funds	-	-	-	-	-
Change in net position	<u>168,488</u>	<u>(6,858)</u>	<u>(789,510)</u>	<u>3,610,517</u>	<u>(1,501,155)</u>
Net Position					
Beginning of year	<u>1,253,508</u>	<u>6,858</u>	<u>1,098,111</u>	<u>10,447,188</u>	<u>7,092,272</u>
End of year	<u>\$ 1,421,996</u>	<u>\$ -</u>	<u>\$ 308,601</u>	<u>\$ 14,057,705</u>	<u>\$ 5,591,117</u>

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	LVMPD Other Post- Employment Benefits	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management
Operating Revenues					
Charges for services					
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -
Parking fees	-	-	169,405	-	-
Other	-	1,280,491	7,957,619	15,094,843	1,565,467
Other operating revenues	-	413	2,114,521	8,136	2,651
Total operating revenues	-	1,280,904	10,241,545	15,102,979	1,568,118
Operating Expenses					
Salaries and wages	-	568,098	3,364,602	3,633,288	2,733,325
Employee benefits	-	263,555	1,930,473	1,876,735	1,191,927
Services and supplies	-	870,505	4,908,699	9,719,714	836,197
Depreciation	-	-	46,462	99,545	6,844
Total operating expenses	-	1,702,158	10,250,236	15,329,282	4,768,293
Operating income (loss)	-	(421,254)	(8,691)	(226,303)	(3,200,175)
Nonoperating Revenues (Expenses)					
Interest income	-	38,614	61,586	277,199	41,763
Interest expense	-	-	-	-	-
Gain (loss) on sale or disposition of property and equipment	-	-	-	-	-
Other nonoperating revenues (expenses)	-	-	-	-	-
Total nonoperating revenues (expenses)	-	38,614	61,586	277,199	41,763
Income (loss) before transfers	-	(382,640)	52,895	50,896	(3,158,412)
Transfers					
Transfers from other funds	-	1,000,000	-	-	2,500,000
Change in net position	-	617,360	52,895	50,896	(658,412)
Net Position					
Beginning of year	-	670,969	3,791,215	15,725,662	3,117,992
End of year	\$ -	\$ 1,288,329	\$ 3,844,110	\$ 15,776,558	\$ 2,459,580

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Revenues, Expenses and Changes in Net Position
For the Fiscal Year Ended June 30, 2016
(With comparative totals for June 30, 2015)

(Continued)

	Enterprise Resource Planning	Totals	
		2016	2015
Operating Revenues			
Charges for services			
Insurance	\$ -	\$ 153,561,456	\$ 140,602,885
Parking fees	-	169,405	147,537
Other	51,401,893	77,300,313	76,671,337
Other operating revenues	338,331	44,025,295	9,682,492
Total operating revenues	<u>51,740,224</u>	<u>275,056,469</u>	<u>227,104,251</u>
Operating Expenses			
Salaries and wages	18,280,882	30,319,849	29,846,165
Employee benefits	8,426,091	45,245,283	48,562,048
Services and supplies	31,364,194	198,926,643	219,667,849
Depreciation	249,315	7,220,411	6,882,560
Total operating expenses	<u>58,320,482</u>	<u>281,712,186</u>	<u>304,958,622</u>
Operating income (loss)	<u>(6,580,258)</u>	<u>(6,655,717)</u>	<u>(77,854,371)</u>
Nonoperating Revenues (Expenses)			
Interest income	577,606	5,995,556	4,323,005
Interest expense	-	-	(7,121,252)
Gain (loss) on sale or disposition of property and equipment	-	-	(29,255)
Other nonoperating revenues (expenses)	-	-	13,052,498
Total nonoperating revenues (expenses)	<u>577,606</u>	<u>5,995,556</u>	<u>10,224,996</u>
Income (loss) before transfers	<u>(6,002,652)</u>	<u>(660,161)</u>	<u>(67,629,375)</u>
Transfers			
Transfers from other funds	-	5,000,000	2,500,000
Change in net position	<u>(6,002,652)</u>	<u>4,339,839</u>	<u>(65,129,375)</u>
Net Position			
Beginning of year	<u>28,948,641</u>	<u>117,051,499</u>	<u>182,180,874</u>
End of year	<u>\$ 22,945,989</u>	<u>\$ 121,391,338</u>	<u>\$ 117,051,499</u>

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

	Self-Funded Group Insurance	Clark County Workers' Compensation	Employee Benefits	Other Post- Employment Benefits Reserve	LVMPD Self- Funded Insurance
Cash Flows From Operating Activities:					
Cash received from customers	\$ 94,306,850	\$ 12,873,037	\$ 439,872	\$ 15,879,821	\$ 6,371,590
Cash paid for employees and benefits	-	(628,891)	(574,221)	(3,362,697)	-
Cash paid for services and supplies	(97,972,319)	(13,584,901)	(809,082)	(5,935,188)	(7,553,972)
Other operating receipts	3,678,896	1,707,212	-	13,313,548	449,258
Net cash provided (used) by operating activities	13,427	366,457	(943,431)	19,895,484	(733,124)
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	-	-
Net cash provided (used) by noncapital financing activities	-	-	-	-	-
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Contributions received for capital purposes	-	-	-	-	-
Cash used for debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
Cash Flows From Investing Activities:					
Interest income	732,168	1,003,750	101,438	1,064,133	267,054
Net cash provided (used) by investing activities	732,168	1,003,750	101,438	1,064,133	267,054
Net increase (decrease) in cash and cash equivalents	745,595	1,370,207	(841,993)	20,959,617	(466,070)
Cash and Cash Equivalents:					
Beginning of year	41,345,701	55,473,436	6,656,331	46,021,591	15,736,725
End of year	\$ 42,091,296	\$ 56,843,643	\$ 5,814,338	\$ 66,981,208	\$ 15,270,655
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (1,056,137)	\$ 16,157,808	\$ (799,728)	\$ (10,242,328)	\$ (69,069)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	42,616	-	6,775,629	-
(Increase) decrease in:					
Accounts receivable	573,174	(73,055)	-	-	(4,100)
Due from other funds	1,227,927	(2,870,556)	24,250	(4,226,767)	(24,310)
Due from other governmental units	(999,269)	-	-	(32,491)	-
Inventory	-	-	-	-	-
Prepaid expense	-	12,951	-	-	-
Deferred charges and other assets	-	-	-	(96,917)	-
Increase (decrease) in:					
Accounts payable	268,110	1,783,155	(143,703)	159,463	(634,618)
Accrued payroll and benefits	-	(181)	-	27,558,895	-
Due to other funds	-	668	(24,250)	-	(1,027)
Deposits and other current liabilities	(378)	-	-	-	-
Other non-current liabilities	-	(14,686,949)	-	-	-
Net cash provided (used) by operating activities	\$ 13,427	\$ 366,457	\$ (943,431)	\$ 19,895,484	\$ (733,124)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	LVMPD Self-Funded Industrial Insurance	CCDC Self-Funded Industrial Insurance	CCDC Self-Funded Industrial Insurance	County Liability Insurance	County Liability Insurance Pool
Cash Flows From Operating Activities:					
Cash received from customers	\$ 9,156,204	\$ 350,000	\$ 2,638,185	\$ 2,135,056	\$ 5,773,751
Cash paid for employees and benefits	-	-	-	(1,133,222)	-
Cash paid for services and supplies	(10,564,961)	(572,317)	(1,929,939)	(4,449,360)	(6,089,217)
Other operating receipts	876,518	-	141,712	3,414,625	148,027
Net cash provided (used) by operating activities	(532,239)	(222,317)	849,958	(32,901)	(167,439)
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	-	-	2,500,000	-
Net cash provided (used) by noncapital financing activities	-	-	-	2,500,000	-
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	-	-	-
Contributions received for capital purposes	-	-	-	-	-
Cash used for debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	-	-	-
Cash Flows From Investing Activities:					
Interest income	890,914	21,527	187,242	287,538	246,685
Net cash provided (used) by investing activities	890,914	21,527	187,242	287,538	246,685
Net increase (decrease) in cash and cash equivalents	358,675	(200,790)	1,037,200	2,754,637	79,246
Cash and Cash Equivalents:					
Beginning of year	53,899,000	1,446,611	10,039,923	13,800,078	14,422,235
End of year	\$ 54,257,675	\$ 1,245,821	\$ 11,077,123	\$ 16,554,715	\$ 14,501,481
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ (750,025)	\$ (28,715)	\$ (984,469)	\$ 3,309,404	\$ (1,755,777)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	-	-	-	-
(Increase) decrease in:					
Accounts receivable	-	-	-	-	(7,448)
Due from other funds	(246,500)	-	(40,128)	(34)	6,850
Due from other governmental units	-	-	-	-	-
Inventory	-	-	-	-	-
Prepaid expense	-	-	-	-	(40,225)
Deferred charges and other assets	-	-	-	-	-
Increase (decrease) in:					
Accounts payable	464,286	(193,602)	1,874,555	(3,402,881)	1,639,429
Accrued payroll and benefits	-	-	-	38,411	-
Due to other funds	-	-	-	14,035	(10,268)
Deposits and other current liabilities	-	-	-	8,164	-
Other non-current liabilities	-	-	-	-	-
Net cash provided (used) by operating activities	\$ (532,239)	\$ (222,317)	\$ 849,958	\$ (32,901)	\$ (167,439)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	LVMPD Other Post- Employment Benefits	Clark County Investment Pool	Regional Justice Center Maintenance and Operations	Automotive and Central Services	Construction Management
Cash Flows From Operating Activities:					
Cash received from customers	\$ -	\$ 1,236,623	\$ 8,136,361	\$ 15,162,392	\$ 1,167,126
Cash paid for employees and benefits	-	(808,953)	(5,329,374)	(5,511,994)	(3,853,926)
Cash paid for services and supplies	-	(847,867)	(4,975,054)	(9,766,167)	(822,290)
Other operating receipts	-	413	2,114,521	8,136	2,651
Net cash provided (used) by operating activities	-	(419,784)	(53,546)	(107,633)	(3,506,439)
Cash Flows From Noncapital Financing Activities:					
Transfers from other funds	-	1,000,000	-	-	2,500,000
Net cash provided (used) by noncapital financing activities	-	1,000,000	-	-	2,500,000
Cash Flows From Capital and Related Financing Activities:					
Acquisition, construction, or improvement of capital assets	-	-	(154,455)	(367,774)	-
Contributions received for capital purposes	-	-	-	-	-
Cash used for debt service:					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Net cash provided (used) by capital and related financing activities	-	-	(154,455)	(367,774)	-
Cash Flows From Investing Activities:					
Interest income	-	36,649	59,466	268,929	41,769
Net cash provided (used) by investing activities	-	36,649	59,466	268,929	41,769
Net increase (decrease) in cash and cash equivalents	-	616,865	(148,535)	(206,478)	(964,670)
Cash and Cash Equivalents:					
Beginning of year	-	1,093,892	4,556,641	16,227,358	3,991,132
End of year	\$ -	\$ 1,710,757	\$ 4,408,106	\$ 16,020,880	\$ 3,026,462
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:					
Operating income (loss)	\$ -	\$ (421,254)	\$ (8,691)	\$ (226,303)	\$ (3,200,175)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	-	-	46,462	99,545	6,844
(Increase) decrease in:					
Accounts receivable	-	(16,415)	6,294	38,757	(1,849)
Due from other funds	-	(27,453)	8,803	32,645	(396,491)
Due from other governmental units	-	-	(5,760)	(3,910)	-
Inventory	-	-	-	18,193	-
Prepaid expense	-	-	-	-	-
Deferred charges and other assets	-	-	-	-	-
Increase (decrease) in:					
Accounts payable	-	21,859	(92,417)	(90,040)	10,568
Accrued payroll and benefits	-	22,700	(34,299)	(1,971)	71,326
Due to other funds	-	779	26,062	25,394	3,339
Deposits and other current liabilities	-	-	-	57	(1)
Other non-current liabilities	-	-	-	-	-
Net cash provided (used) by operating activities	\$ -	\$ (419,784)	\$ (53,546)	\$ (107,633)	\$ (3,506,439)

(Continued)

Clark County, Nevada
Internal Service Funds
Combining Statement of Cash Flows
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

(Continued)

	Enterprise Resource Planning	Total	
		2016	2015
Cash Flows From Operating Activities:			
Cash received from customers	\$ 51,338,656	\$ 226,965,524	\$ 264,753,679
Cash paid for employees and benefits	(26,567,487)	(47,770,765)	(110,657,775)
Cash paid for services and supplies	(31,571,383)	(197,444,017)	(223,043,602)
Other operating receipts	338,331	26,193,848	9,682,492
Net cash provided (used) by operating activities	(6,461,883)	7,944,590	(59,265,206)
Cash Flows From Noncapital Financing Activities:			
Transfers from other funds	-	6,000,000	2,500,000
Net cash provided (used) by noncapital financing activities	-	6,000,000	2,500,000
Cash Flows From Capital and Related Financing Activities:			
Acquisition, construction, or improvement of capital assets	(55,909)	(578,138)	(41,229,821)
Contributions received for capital purposes	-	-	13,052,498
Cash used for debt service:			
Principal	-	-	(164,509,880)
Interest	-	-	(7,121,252)
Net cash provided (used) by capital and related financing activities	(55,909)	(578,138)	(199,808,455)
Cash Flows From Investing Activities:			
Interest income	571,070	5,780,332	4,703,131
Net cash provided (used) by investing activities	571,070	5,780,332	4,703,131
Net increase (decrease) in cash and cash equivalents	(5,946,722)	19,146,784	(251,870,530)
Cash and Cash Equivalents:			
Beginning of year	36,824,317	321,534,971	573,405,501
End of year	\$ 30,877,595	\$ 340,681,755	\$ 321,534,971
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:			
Operating income (loss)	\$ (6,580,258)	\$ (6,655,717)	\$ (77,854,371)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Depreciation	249,315	7,220,411	6,882,560
(Increase) decrease in:			
Accounts receivable	13,089	528,447	1,923,738
Due from other funds	(70,793)	(6,602,557)	19,215,998
Due from other governmental units	(5,532)	(1,046,962)	(1,025,846)
Inventory	-	18,193	34,623
Prepaid expense	-	(27,274)	(8,813)
Deferred charges and other assets	(1)	(96,918)	27,218,009
Increase (decrease) in:			
Accounts payable	(403,047)	1,261,117	(2,260,057)
Accrued payroll and benefits	139,486	27,794,367	(32,249,562)
Due to other funds	195,858	230,590	(1,141,506)
Deposits and other current liabilities	-	7,842	-
Other non-current liabilities	-	(14,686,949)	21
Net cash provided (used) by operating activities	\$ (6,461,883)	\$ 7,944,590	\$ (59,265,206)

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Self-Funded Group Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Insurance	\$ 97,124,000	\$ 93,505,396	\$ (3,618,604)	\$ 84,952,471
Other operating revenues	2,725,000	3,678,896	953,896	2,165,210
Total operating revenues	<u>99,849,000</u>	<u>97,184,292</u>	<u>(2,664,708)</u>	<u>87,117,681</u>
Operating expenses				
Services and supplies	100,508,028	98,240,429	(2,267,599)	96,149,687
Operating income (loss)	<u>(659,028)</u>	<u>(1,056,137)</u>	<u>(397,109)</u>	<u>(9,032,006)</u>
Nonoperating revenues (expenses)				
Interest income	228,100	757,781	529,681	532,304
Change in net position	<u>\$ (430,928)</u>	<u>\$ (298,356)</u>	<u>\$ 132,572</u>	<u>\$ (8,499,702)</u>

Clark County Worker's Compensation	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Insurance	\$ 12,472,000	\$ 12,672,150	\$ 200,150	\$ 11,954,538
Other operating revenues	690,000	19,538,659	18,848,659	1,240,636
Total operating revenues	<u>13,162,000</u>	<u>32,210,809</u>	<u>19,048,809</u>	<u>13,195,174</u>
Operating expenses				
Salaries and wages	424,573	424,270	(303)	425,343
Employee benefits	217,670	204,440	(13,230)	195,460
Services and supplies	15,599,100	15,381,675	(217,425)	14,729,065
Depreciation	42,600	42,616	16	42,615
Total operating expenses	<u>16,283,943</u>	<u>16,053,001</u>	<u>(230,942)</u>	<u>15,392,483</u>
Operating income (loss)	<u>(3,121,943)</u>	<u>16,157,808</u>	<u>19,279,751</u>	<u>(2,197,309)</u>
Nonoperating revenues (expenses)				
Interest income	257,400	1,036,657	779,257	595,071
Change in net position	<u>\$ (2,864,543)</u>	<u>\$ 17,194,465</u>	<u>\$ 20,059,008</u>	<u>\$ (1,602,238)</u>

Employee Benefits	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Insurance	\$ 591,000	\$ 415,622	\$ (175,378)	\$ 497,898
Other operating revenues	-	-	-	290,000
Total operating revenues	<u>591,000</u>	<u>415,622</u>	<u>(175,378)</u>	<u>787,898</u>
Operating expenses				
Salaries and wages	3,000,000	550,974	(2,449,026)	1,692,193
Employee benefits	100,000	23,247	(76,753)	93,915
Services and supplies	1,669,500	641,129	(1,028,371)	4,776,607
Total operating expenses	<u>4,769,500</u>	<u>1,215,350</u>	<u>(3,554,150)</u>	<u>6,562,715</u>
Operating income (loss)	<u>(4,178,500)</u>	<u>(799,728)</u>	<u>3,378,772</u>	<u>(5,774,817)</u>
Nonoperating revenues (expenses)				
Interest income	49,450	103,140	53,690	104,868
Income (loss) before transfers	<u>(4,129,050)</u>	<u>(696,588)</u>	<u>3,432,462</u>	<u>(5,669,949)</u>
Transfers from other funds	-	1,500,000	1,500,000	-
Change in net position	<u>\$ (4,129,050)</u>	<u>\$ 803,412</u>	<u>\$ 4,932,462</u>	<u>\$ (5,669,949)</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Other Post Employment Benefits Reserve	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Insurance	\$ 20,235,996	\$ 20,235,996	\$ -	\$ 15,883,287
Other operating revenues	13,313,548	13,313,548	-	-
Total operating revenues	<u>33,549,544</u>	<u>33,549,544</u>	<u>-</u>	<u>15,883,287</u>
Operating expenses				
Employee benefits	43,842,744	30,921,592	(12,921,152)	35,433,820
Services and supplies	6,095,848	6,094,651	(1,197)	27,429,915
Depreciation	6,774,432	6,775,629	1,197	6,434,370
Total operating expenses	<u>56,713,024</u>	<u>43,791,872</u>	<u>(12,921,152)</u>	<u>69,298,105</u>
Operating income (loss)	<u>(23,163,480)</u>	<u>(10,242,328)</u>	<u>12,921,152</u>	<u>(53,414,818)</u>
Nonoperating revenues (expenses)				
Interest income	1,135,688	1,135,688	-	1,222,893
Interest expense	-	-	-	(7,121,252)
Other nonoperating revenues	-	-	-	13,052,498
Total nonoperating revenues (expenses)	<u>1,135,688</u>	<u>1,135,688</u>	<u>-</u>	<u>7,154,139</u>
Change in net position	<u>\$ (22,027,792)</u>	<u>\$ (9,106,640)</u>	<u>\$ 12,921,152</u>	<u>\$ (46,260,679)</u>

LVMPD Self-Funded Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Insurance	\$ 6,400,000	\$ 6,400,000	\$ -	\$ 4,700,000
Other operating revenues	120,000	449,258	329,258	3,169,558
Total operating revenues	<u>6,520,000</u>	<u>6,849,258</u>	<u>329,258</u>	<u>7,869,558</u>
Operating expenses				
Services and supplies	8,554,209	6,918,327	(1,635,882)	8,370,222
Operating income (loss)	<u>(2,034,209)</u>	<u>(69,069)</u>	<u>1,965,140</u>	<u>(500,664)</u>
Nonoperating revenues (expenses)				
Interest income	120,000	274,458	154,458	180,248
Change in net position	<u>\$ (1,914,209)</u>	<u>\$ 205,389</u>	<u>\$ 2,119,598</u>	<u>\$ (320,416)</u>

LVMPD Self-Funded Industrial Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Insurance	\$ 9,516,585	\$ 9,402,704	\$ (113,881)	\$ 9,954,126
Other operating revenues	80,000	876,518	796,518	434,819
Total operating revenues	<u>9,596,585</u>	<u>10,279,222</u>	<u>682,637</u>	<u>10,388,945</u>
Operating expenses				
Services and supplies	13,843,344	11,029,247	(2,814,097)	11,488,524
Operating income (loss)	<u>(4,246,759)</u>	<u>(750,025)</u>	<u>3,496,734</u>	<u>(1,099,579)</u>
Nonoperating revenues (expenses)				
Interest income	400,000	918,513	518,513	568,363
Change in net position	<u>\$ (3,846,759)</u>	<u>\$ 168,488</u>	<u>\$ 4,015,247</u>	<u>\$ (531,216)</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

CCDC Self-Funded Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Insurance	\$ 350,000	\$ 350,000	\$ -	\$ -
Operating expenses				
Services and supplies	753,680	378,715	(374,965)	94,751
Operating income (loss)	<u>(403,680)</u>	<u>(28,715)</u>	<u>374,965</u>	<u>(94,751)</u>
Nonoperating revenues (expenses)				
Interest income	15,000	21,857	6,857	19,008
Change in net position	<u>\$ (388,680)</u>	<u>\$ (6,858)</u>	<u>\$ 381,822</u>	<u>\$ (75,743)</u>

CCDC Self-Funded Industrial Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,353,311	\$ 2,678,313	\$ 325,002	\$ 2,875,324
Other operating revenues	-	141,712	141,712	39,000
Total operating revenues	<u>2,353,311</u>	<u>2,820,025</u>	<u>466,714</u>	<u>2,914,324</u>
Operating expenses				
Services and supplies	4,486,129	3,804,494	(681,635)	2,006,908
Operating income (loss)	<u>(2,132,818)</u>	<u>(984,469)</u>	<u>1,148,349</u>	<u>907,416</u>
Nonoperating revenues (expenses)				
Interest income	70,000	194,959	124,959	104,520
Change in net position	<u>\$ (2,062,818)</u>	<u>\$ (789,510)</u>	<u>\$ 1,273,308</u>	<u>\$ 1,011,936</u>

County Liability Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Insurance	\$ 2,106,960	\$ 2,126,926	\$ 19,966	\$ 4,537,382
Other operating revenues	-	3,414,625	3,414,625	2
Total operating revenues	<u>2,106,960</u>	<u>5,541,551</u>	<u>3,434,591</u>	<u>4,537,384</u>
Operating expenses				
Salaries and wages	734,963	764,410	29,447	709,547
Employee benefits	352,459	407,223	54,764	353,471
Services and supplies	2,674,597	1,060,514	(1,614,083)	767,263
Total operating expenses	<u>3,762,019</u>	<u>2,232,147</u>	<u>(1,529,872)</u>	<u>1,830,281</u>
Operating income (loss)	<u>(1,655,059)</u>	<u>3,309,404</u>	<u>4,964,463</u>	<u>2,707,103</u>
Nonoperating revenues (expenses)				
Interest income	57,500	301,113	243,613	153,183
Change in net position	<u>\$ (1,597,559)</u>	<u>\$ 3,610,517</u>	<u>\$ 5,208,076</u>	<u>\$ 2,860,286</u>

County Liability Insurance Pool	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Insurance	\$ 5,759,910	\$ 5,774,349	\$ 14,439	\$ 5,247,859
Other operating revenues	-	148,027	148,027	7,724
Total operating revenues	<u>5,759,910</u>	<u>5,922,376</u>	<u>162,466</u>	<u>5,255,583</u>
Operating expenses				
Services and supplies	7,781,000	7,678,153	(102,847)	6,606,584
Operating income (loss)	<u>(2,021,090)</u>	<u>(1,755,777)</u>	<u>265,313</u>	<u>(1,351,001)</u>
Nonoperating revenues (expenses)				
Interest income	56,500	254,622	198,122	152,442
Change in net position	<u>\$ (1,964,590)</u>	<u>\$ (1,501,155)</u>	<u>\$ 463,435</u>	<u>\$ (1,198,559)</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

LVMPD Other Post-Employment Benefits	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Insurance	\$ 4,000,000	\$ -	\$ (4,000,000)	\$ -
Operating income (loss)	<u>4,000,000</u>	<u>-</u>	<u>(4,000,000)</u>	<u>-</u>
Nonoperating revenues (expenses)				
Interest income	<u>80,000</u>	<u>-</u>	<u>(80,000)</u>	<u>-</u>
Change in net position	<u>\$ 4,080,000</u>	<u>\$ -</u>	<u>\$ (4,080,000)</u>	<u>\$ -</u>

Clark County Investment Pool	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Other	\$ 1,200,000	\$ 1,280,491	\$ 80,491	\$ 1,268,757
Other operating revenues	-	413	413	-
Total operating revenues	<u>1,200,000</u>	<u>1,280,904</u>	<u>80,904</u>	<u>1,268,757</u>
Operating expenses				
Salaries and wages	532,962	568,098	35,136	457,487
Employee benefits	277,267	263,555	(13,712)	208,557
Services and supplies	<u>1,041,500</u>	<u>870,505</u>	<u>(170,995)</u>	<u>728,871</u>
Total operating expenses	<u>1,851,729</u>	<u>1,702,158</u>	<u>(149,571)</u>	<u>1,394,915</u>
Operating income (loss)	<u>(651,729)</u>	<u>(421,254)</u>	<u>230,475</u>	<u>(126,158)</u>
Nonoperating revenues (expenses)				
Interest income	<u>24,000</u>	<u>38,614</u>	<u>14,614</u>	<u>54,707</u>
Income (loss) before transfers	<u>(627,729)</u>	<u>(382,640)</u>	<u>245,089</u>	<u>(71,451)</u>
Transfers from other funds	1,000,000	1,000,000	-	-
Transfers to other funds	<u>(1,000,000)</u>	<u>-</u>	<u>1,000,000</u>	<u>-</u>
Change in net position	<u>\$ (627,729)</u>	<u>\$ 617,360</u>	<u>\$ 1,245,089</u>	<u>\$ (71,451)</u>

Regional Justice Center Maintenance and Operations	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Parking fees	\$ 250,000	\$ 169,405	\$ (80,595)	\$ 147,537
Other	8,300,000	7,957,619	(342,381)	8,348,000
Other operating revenues	<u>2,058,300</u>	<u>2,114,521</u>	<u>56,221</u>	<u>1,960,659</u>
Total operating revenues	<u>10,608,300</u>	<u>10,241,545</u>	<u>(366,755)</u>	<u>10,456,196</u>
Operating expenses				
Salaries and wages	3,626,279	3,364,602	(261,677)	3,301,930
Employee benefits	1,934,411	1,930,473	(3,938)	1,907,597
Services and supplies	5,951,946	4,908,699	(1,043,247)	5,069,734
Depreciation	<u>43,000</u>	<u>46,462</u>	<u>3,462</u>	<u>31,937</u>
Total operating expenses	<u>11,555,636</u>	<u>10,250,236</u>	<u>(1,305,400)</u>	<u>10,311,198</u>
Operating income (loss)	<u>(947,336)</u>	<u>(8,691)</u>	<u>938,645</u>	<u>144,998</u>
Nonoperating revenues (expenses)				
Interest income	<u>14,500</u>	<u>61,586</u>	<u>47,086</u>	<u>39,674</u>
Change in net position	<u>\$ (932,836)</u>	<u>\$ 52,895</u>	<u>\$ 985,731</u>	<u>\$ 184,672</u>

Clark County
Internal Service Funds
Schedule of Revenues, Expenses, and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Automotive and Central Services	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Other	\$ 13,400,000	\$ 15,094,843	\$ 1,694,843	\$ 15,230,964
Other operating revenues	79,520	8,136	(71,384)	35,357
Total operating revenues	<u>13,479,520</u>	<u>15,102,979</u>	<u>1,623,459</u>	<u>15,266,321</u>
Operating expenses				
Salaries and wages	3,734,261	3,633,288	(100,973)	3,350,194
Employee benefits	1,976,841	1,876,735	(100,106)	1,649,030
Services and supplies	14,581,449	9,719,714	(4,861,735)	10,224,343
Depreciation	100,000	99,545	(455)	95,489
Total operating expenses	<u>20,392,551</u>	<u>15,329,282</u>	<u>(5,063,269)</u>	<u>15,319,056</u>
Operating income (loss)	<u>(6,913,031)</u>	<u>(226,303)</u>	<u>6,686,728</u>	<u>(52,735)</u>
Nonoperating revenues (expenses)				
Interest income	40,794	277,199	236,405	173,672
Gain (loss) on sale or disposition of property and	-	-	-	(261)
Total nonoperating revenues (expenses)	<u>40,794</u>	<u>277,199</u>	<u>236,405</u>	<u>173,411</u>
Change in net position	<u>\$ (6,872,237)</u>	<u>\$ 50,896</u>	<u>\$ 6,923,133</u>	<u>\$ 120,676</u>

Construction Management	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Other	\$ 1,885,000	\$ 1,565,467	\$ (319,533)	\$ 2,342,070
Other operating revenues	1,000	2,651	1,651	6,133
Total operating revenues	<u>1,886,000</u>	<u>1,568,118</u>	<u>(317,882)</u>	<u>2,348,203</u>
Operating expenses				
Salaries and wages	2,773,071	2,733,325	(39,746)	2,521,535
Employee benefits	1,318,382	1,191,927	(126,455)	1,079,419
Services and supplies	888,574	836,197	(52,377)	854,152
Depreciation	6,844	6,844	-	6,844
Total operating expenses	<u>4,986,871</u>	<u>4,768,293</u>	<u>(218,578)</u>	<u>4,461,950</u>
Operating income (loss)	<u>(3,100,871)</u>	<u>(3,200,175)</u>	<u>(99,304)</u>	<u>(2,113,747)</u>
Nonoperating revenues (expenses)				
Interest income	5,425	41,763	36,338	29,013
Income (loss) before transfers	(3,095,446)	(3,158,412)	(62,966)	(2,084,734)
Transfers from other funds	2,500,000	2,500,000	-	2,500,000
Change in net position	<u>\$ (595,446)</u>	<u>\$ (658,412)</u>	<u>\$ (62,966)</u>	<u>\$ 415,266</u>

Enterprise Resource Planning	Final Budget	2016 Actual	Variance	2015 Actual
Operating revenues				
Charges for services				
Other	\$ 52,010,804	\$ 51,401,893	\$ (608,911)	\$ 49,481,546
Other operating revenues	316,495	338,331	21,836	333,394
Total operating revenues	<u>52,327,299</u>	<u>51,740,224</u>	<u>(587,075)</u>	<u>49,814,940</u>
Operating expenses				
Salaries and wages	18,438,004	18,280,882	(157,122)	17,387,936
Employee benefits	8,980,207	8,426,091	(554,116)	7,640,779
Services and supplies	35,900,824	31,364,194	(4,536,630)	30,371,223
Depreciation	600,000	249,315	(350,685)	271,305
Total operating expenses	<u>63,919,035</u>	<u>58,320,482</u>	<u>(5,598,553)</u>	<u>55,671,243</u>
Operating income (loss)	<u>(11,591,736)</u>	<u>(6,580,258)</u>	<u>5,011,478</u>	<u>(5,856,303)</u>
Nonoperating revenues (expenses)				
Interest income	80,502	577,606	497,104	393,039
Gain (loss) on sale or disposition of property and	-	-	-	(28,994)
Total nonoperating revenues (expenses)	<u>80,502</u>	<u>577,606</u>	<u>497,104</u>	<u>364,045</u>
Change in net position	<u>\$ (11,511,234)</u>	<u>\$ (6,002,652)</u>	<u>\$ 5,508,582</u>	<u>\$ (5,492,258)</u>

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Self-Funded Group Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 97,124,000	\$ 94,306,850	\$ (2,817,150)	\$ 86,385,006
Cash paid for services and supplies	(100,508,028)	(97,972,319)	2,535,709	(98,650,102)
Other operating receipts	2,725,000	3,678,896	953,896	2,165,210
Net cash provided (used) by operating activities	(659,028)	13,427	672,455	(10,099,886)
Cash flows from investing activities				
Interest income	228,100	732,168	504,068	545,879
Net increase (decrease) in cash and cash equivalents	(430,928)	745,595	1,176,523	(9,554,007)
Cash and cash equivalents				
Beginning of year	53,037,071	41,345,701	(11,691,370)	50,899,708
End of year	\$ 52,606,143	\$ 42,091,296	\$ (10,514,847)	\$ 41,345,701

Clark County Worker's Compensation	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 12,472,000	\$ 12,873,037	\$ 401,037	\$ 16,819,674
Cash paid for employees and benefits	(642,243)	(628,891)	13,352	(609,224)
Cash paid for services and supplies	(15,599,100)	(13,584,901)	2,014,199	(14,666,443)
Other operating receipts	690,000	1,707,212	1,017,212	1,240,636
Net cash provided (used) by operating activities	(3,079,343)	366,457	3,445,800	2,784,643
Cash flows from investing activities				
Interest income	257,400	1,003,750	746,350	584,943
Net increase (decrease) in cash and cash equivalents	(2,821,943)	1,370,207	4,192,150	3,369,586
Cash and cash equivalents				
Beginning of year	51,995,765	55,473,436	3,477,671	52,103,850
End of year	\$ 49,173,822	\$ 56,843,643	\$ 7,669,821	\$ 55,473,436

Employee Benefits	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 591,000	\$ 439,872	\$ (151,128)	\$ 1,150,300
Cash paid for employees and benefits	(3,100,000)	(574,221)	2,525,779	(1,786,108)
Cash paid for services and supplies	(1,669,500)	(809,082)	860,418	(4,579,496)
Other operating receipts	-	-	-	290,000
Net cash provided (used) by operating activities	(4,178,500)	(943,431)	3,235,069	(4,925,304)
Cash flows from investing activities				
Interest income	49,450	101,438	51,988	112,052
Net increase (decrease) in cash and cash equivalents	(4,129,050)	(841,993)	3,287,057	(4,813,252)
Cash and cash equivalents				
Beginning of year	5,658,483	6,656,331	997,848	11,469,583
End of year	\$ 1,529,433	\$ 5,814,338	\$ 4,284,905	\$ 6,656,331

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Other Post-Employment Benefits Reserve	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 20,235,996	\$ 15,879,821	\$ (4,356,175)	\$ 52,912,920
Cash paid for employees and benefits	(43,842,744)	(3,362,697)	40,480,047	(68,787,833)
Cash paid for services and supplies	(6,095,848)	(5,935,188)	160,660	(28,413,514)
Other operating receipts	13,313,548	13,313,548	-	-
Net cash provided (used) by operating activities	(16,389,048)	19,895,484	36,284,532	(44,288,427)
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	-	-	-	(40,951,064)
Contributions received for capital purposes	-	-	-	13,052,498
Cash used for debt service				
Principal	-	-	-	(164,509,880)
Interest	-	-	-	(7,121,252)
Net cash provided (used) by capital and related	-	-	-	(199,529,698)
Cash flows from investing activities				
Interest income	1,135,688	1,064,133	(71,555)	1,608,874
Net increase (decrease) in cash and cash equivalents	(15,253,360)	20,959,617	36,212,977	(242,209,251)
Cash and cash equivalents				
Beginning of year	40,694,211	46,021,591	5,327,380	288,230,842
End of year	\$ 25,440,851	\$ 66,981,208	\$ 41,540,357	\$ 46,021,591

LVMPD Self-Funded Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 6,400,000	\$ 6,371,590	\$ (28,410)	\$ 4,700,110
Cash paid for services and supplies	(8,554,209)	(7,553,972)	1,000,237	(8,252,895)
Other operating receipts	120,000	449,258	329,258	3,169,558
Net cash provided (used) by operating activities	(2,034,209)	(733,124)	1,301,085	(383,227)
Cash flows from investing activities				
Interest income	120,000	267,054	147,054	179,242
Net increase (decrease) in cash and cash equivalents	(1,914,209)	(466,070)	1,448,139	(203,985)
Cash and cash equivalents				
Beginning of year	15,248,486	15,736,725	488,239	15,940,710
End of year	\$ 13,334,277	\$ 15,270,655	\$ 1,936,378	\$ 15,736,725

LVMPD Self-Funded Industrial Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 9,516,585	\$ 9,156,204	\$ (360,381)	\$ 10,188,245
Cash paid for services and supplies	(13,843,344)	(10,564,961)	3,278,383	(11,411,007)
Other operating receipts	80,000	876,518	796,518	434,819
Net cash provided (used) by operating activities	(4,246,759)	(532,239)	3,714,520	(787,943)
Cash flows from investing activities				
Interest income	400,000	890,914	490,914	564,499
Net increase (decrease) in cash and cash equivalents	(3,846,759)	358,675	4,205,434	(223,444)
Cash and cash equivalents				
Beginning of year	51,870,388	53,899,000	2,028,612	54,122,444
End of year	\$ 48,023,629	\$ 54,257,675	\$ 6,234,046	\$ 53,899,000

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

CCDC Self-Funded Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 350,000	\$ 350,000	\$ -	\$ -
Cash paid for services and supplies	(753,680)	(572,317)	181,363	(653,527)
Net cash used by operating activities	(403,680)	(222,317)	181,363	(653,527)
Cash flows from investing activities				
Interest income	15,000	21,527	6,527	19,906
Net increase (decrease) in cash and cash equivalents	(388,680)	(200,790)	187,890	(633,621)
Cash and cash equivalents Beginning of year	1,426,182	1,446,611	20,429	2,080,232
End of year	\$ 1,037,502	\$ 1,245,821	\$ 208,319	\$ 1,446,611

CCDC Self-Funded Industrial Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,353,311	\$ 2,638,185	\$ 284,874	\$ 2,913,436
Cash paid for services and supplies	(4,486,129)	(1,929,939)	2,556,190	(2,015,591)
Other operating receipts	-	141,712	141,712	39,000
Net cash provided (used) by operating activities	(2,132,818)	849,958	2,982,776	936,845
Cash flows from investing activities				
Interest income	70,000	187,242	117,242	101,996
Net increase (decrease) in cash and cash equivalents	(2,062,818)	1,037,200	3,100,018	1,038,841
Cash and cash equivalents Beginning of year	9,286,519	10,039,923	753,404	9,001,082
End of year	\$ 7,223,701	\$ 11,077,123	\$ 3,853,422	\$ 10,039,923

County Liability Insurance	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 2,106,960	\$ 2,135,056	\$ 28,096	\$ 2,037,382
Cash paid for employees and benefits	(1,087,422)	(1,133,222)	(45,800)	(1,036,802)
Cash paid for services and supplies	(2,674,597)	(4,449,360)	(1,774,763)	(801,854)
Other operating receipts	-	3,414,625	3,414,625	2
Net cash provided (used) by operating activities	(1,655,059)	(32,901)	1,622,158	198,728
Cash flows from noncapital financing activities				
Transfers from other funds	-	2,500,000	2,500,000	-
Cash flows from investing activities				
Interest income	57,500	287,538	230,038	151,448
Net increase (decrease) in cash and cash equivalents	(1,597,559)	2,754,637	4,352,196	350,176
Cash and cash equivalents Beginning of year	13,950,034	13,800,078	(149,956)	13,449,902
End of year	\$ 12,352,475	\$ 16,554,715	\$ 4,202,240	\$ 13,800,078

County Liability Insurance Pool	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 5,759,910	\$ 5,773,751	\$ 13,841	\$ 5,565,892
Cash paid for services and supplies	(7,781,000)	(6,089,217)	1,691,783	(6,709,589)
Other operating receipts	-	148,027	148,027	7,724
Net cash provided (used) by operating activities	(2,021,090)	(167,439)	1,853,651	(1,135,973)
Cash flows from investing activities				
Interest income	56,500	246,685	190,185	152,802
Net increase (decrease) in cash and cash equivalents	(1,964,590)	79,246	2,043,836	(983,171)
Cash and cash equivalents Beginning of year	13,762,579	14,422,235	659,656	15,405,406
End of year	\$ 11,797,989	\$ 14,501,481	\$ 2,703,492	\$ 14,422,235

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

LVMPSD Other Post-Employment Benefits	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 4,000,000	\$ -	\$ (4,000,000)	\$ -
Cash flows from investing activities				
Interest income	80,000	-	(80,000)	-
Net increase (decrease) in cash and cash equivalents	4,080,000	-	(4,080,000)	-
Cash and cash equivalents				
Beginning of year	-	-	-	-
End of year	\$ 4,080,000	\$ -	\$ (4,080,000)	\$ -

County Investment Pool	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 1,200,000	\$ 1,236,623	\$ 36,623	\$ 1,268,757
Cash paid for employees and benefits	(810,229)	(808,953)	1,276	(610,258)
Cash paid for services and supplies	(1,041,500)	(847,867)	193,633	(683,919)
Other operating receipts	-	413	413	-
Net cash provided (used) by operating activities	(651,729)	(419,784)	231,945	(25,420)
Cash flows from noncapital financing activities				
Transfers from other funds	1,000,000	1,000,000	-	-
Transfers to other funds	(1,000,000)	-	1,000,000	-
Net cash provided (used) by noncapital financing activities	-	1,000,000	1,000,000	-
Cash flows from investing activities				
Interest income	24,000	36,649	12,649	54,474
Net increase (decrease) in cash and cash equivalents	(627,729)	616,865	1,244,594	29,054
Cash and cash equivalents				
Beginning of year	627,729	1,093,892	466,163	1,064,838
End of year	\$ -	\$ 1,710,757	\$ 1,710,757	\$ 1,093,892

Regional Justice Center Maintenance and Operations	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 10,237,000	\$ 8,136,361	\$ (2,100,639)	\$ 8,606,939
Cash paid for employees and benefits	(5,560,690)	(5,329,374)	231,316	(5,116,817)
Cash paid for services and supplies	(5,951,946)	(4,975,054)	976,892	(5,259,976)
Other operating receipts	371,300	2,114,521	1,743,221	1,960,659
Net cash provided (used) by operating activities	(904,336)	(53,546)	850,790	190,805
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(399,183)	(154,455)	244,728	(48,848)
Cash flows from investing activities				
Interest income	14,500	59,466	44,966	38,997
Net increase (decrease) in cash and cash equivalents	(1,289,019)	(148,535)	1,140,484	180,954
Cash and cash equivalents				
Beginning of year	4,219,678	4,556,641	336,963	4,375,687
End of year	\$ 2,930,659	\$ 4,408,106	\$ 1,477,447	\$ 4,556,641

Clark County
Internal Service Funds
Schedule of Cash Flows - Budget and Actual
For the Fiscal Year Ended June 30, 2016
(With comparative actual for the fiscal year ended June 30, 2015)

Automotive and Central Services	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 13,400,000	\$ 15,162,392	\$ 1,762,392	\$ 15,211,585
Cash paid for employees and benefits	(5,711,102)	(5,511,994)	199,108	(4,858,055)
Cash paid for services and supplies	(14,581,449)	(9,766,167)	4,815,282	(10,217,372)
Other operating receipts	79,520	8,136	(71,384)	35,357
Net cash provided (used) by operating activities	(6,813,031)	(107,633)	6,705,398	171,515
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of capital assets	(1,953,185)	(367,774)	1,585,411	(215,432)
Cash flows from investing activities				
Interest income	40,794	268,929	228,135	172,090
Net increase (decrease) in cash and cash equivalents	(8,725,422)	(206,478)	8,518,944	128,173
Cash and cash equivalents				
Beginning of year	12,925,175	16,227,358	3,302,183	16,099,185
End of year	\$ 4,199,753	\$ 16,020,880	\$ 11,821,127	\$ 16,227,358

Construction Management	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 1,885,000	\$ 1,167,126	\$ (717,874)	\$ 2,429,379
Cash paid for employees and benefits	(4,091,453)	(3,853,926)	237,527	(3,463,149)
Cash paid for services and supplies	(888,574)	(822,290)	66,284	(918,881)
Other operating receipts	1,000	2,651	1,651	6,133
Net cash provided (used) by operating activities	(3,094,027)	(3,506,439)	(412,412)	(1,946,518)
Cash flows from noncapital financing activities				
Transfers from other funds	2,500,000	2,500,000	-	2,500,000
Cash flows from investing activities				
Interest income	5,425	41,769	36,344	27,739
Net increase (decrease) in cash and cash equivalents	(588,602)	(964,670)	(376,068)	581,221
Cash and cash equivalents				
Beginning of year	3,624,850	3,991,132	366,282	3,409,911
End of year	\$ 3,036,248	\$ 3,026,462	\$ (9,786)	\$ 3,991,132

Enterprise Resource Planning	Final Budget	2016 Actual	Variance	2015 Actual
Cash flows from operating activities				
Cash received from customers	\$ 52,010,804	\$ 51,338,656	\$ (672,148)	\$ 54,564,054
Cash paid for employees and benefits	(27,418,211)	(26,567,487)	850,724	(24,389,529)
Cash paid for services and supplies	(35,900,824)	(31,571,383)	4,329,441	(29,809,436)
Other operating receipts	316,495	338,331	21,836	333,394
Net cash provided (used) by operating activities	(10,991,736)	(6,461,883)	4,529,853	698,483
Cash flows from capital and related financing activities				
Acquisition, construction, or improvement of	(10,000,310)	(55,909)	9,944,401	(14,477)
Cash flows from investing activities				
Interest income	80,502	571,070	490,568	388,190
Net increase (decrease) in cash and cash equivalents	(20,911,544)	(5,946,722)	14,964,822	1,072,196
Cash and cash equivalents				
Beginning of year	28,358,368	36,824,317	8,465,949	35,752,121
End of year	\$ 7,446,824	\$ 30,877,595	\$ 23,430,771	\$ 36,824,317

EMPLOYEE BENEFIT AND PENSION TRUST FUNDS

Medical Insurance Premium Retirement Plan Fund - to account for monies held by the County on behalf of employees to pay their insurance premiums upon their retirement on a tax-free basis.

County Section 125 Plan Fund - to account for monies held by the County on behalf of employees to pay for medical costs, child care, and insurance premiums on a tax-free basis.

Las Vegas Valley Water District Pension Plan Fund - to account for activities of the Las Vegas Valley Water District retirement plan.

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Net Position
June 30, 2016
(With comparative totals for June 30, 2015)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2016	2015
Assets					
Cash and investments					
In custody of the County Treasurer	\$ 1,247,144	\$ 548,763	\$ -	\$ 1,795,907	\$ 2,005,316
With fiscal agent:					
Money market funds	93,728	-	1,157,413	1,251,141	2,266,841
Insurance account and contracts	-	-	4,647,456	4,647,456	3,276,824
Domestic equity funds	-	-	179,995,447	179,995,447	173,214,365
Domestic bond funds	-	-	88,870,824	88,870,824	77,305,448
International equity fund	-	-	44,956,271	44,956,271	43,811,183
Global REIT	-	-	11,215,646	11,215,646	9,475,218
Interest receivable	2,784	1,225	91,869	95,878	61,724
Total Assets	<u>1,343,656</u>	<u>549,988</u>	<u>330,934,926</u>	<u>332,828,570</u>	<u>311,416,919</u>
Liabilities					
Accrued expenses	<u>370</u>	<u>108,972</u>	<u>-</u>	<u>109,342</u>	<u>103,472</u>
Net Position					
Restricted for pension benefits and other purposes	<u>\$ 1,343,286</u>	<u>\$ 441,016</u>	<u>\$ 330,934,926</u>	<u>\$ 332,719,228</u>	<u>\$ 311,313,447</u>

Clark County, Nevada
Employee Benefit and Pension Trust Funds
Combining Statement of Changes in Net Position
For the Fiscal Year Ended June 30, 2016
(With comparative totals for the fiscal year ended June 30, 2015)

	Medical Insurance Premium Retirement Plan	County Section 125 Plan	Las Vegas Valley Water District Pension Plan	Totals	
				2016	2015
Additions					
Contributions					
Contributions from employer	\$ -	\$ -	\$ 29,414,230	\$ 29,414,230	\$ 28,853,341
Contributions from employees	14,979	-	217,031	232,010	1,614,669
Total contributions	14,979	-	29,631,261	29,646,240	30,468,010
Investment earnings					
Interest	25,143	10,070	195,317	230,530	185,693
Net increase (decrease) in fair value of investments	-	-	3,903,193	3,903,193	13,539,166
Total investment earnings	25,143	10,070	4,098,510	4,133,723	13,724,859
Less investment expense	-	-	(114,938)	(114,938)	(109,462)
Net investment earnings	25,143	10,070	3,983,572	4,018,785	13,615,397
Total additions	40,122	10,070	33,614,833	33,665,025	44,083,407
Deductions					
General and administrative	-	-	370,847	370,847	370,040
Benefit payments	262,394	-	11,626,003	11,888,397	8,515,164
Total deductions	262,394	-	11,996,850	12,259,244	8,885,204
Change in net position	(222,272)	10,070	21,617,983	21,405,781	35,198,203
Net Position					
Beginning of year	1,565,558	430,946	309,316,943	311,313,447	276,115,244
End of year	\$ 1,343,286	\$ 441,016	\$ 330,934,926	\$ 332,719,228	\$ 311,313,447

AGENCY FUNDS

Each of the agency funds is used to account for ad valorem taxes and other revenues received by Clark County on behalf of the identified in the fund titles.

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2016

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
State of Nevada				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 45,465,525	\$ 374,376,961	\$ 371,457,895	\$ 48,384,591
Interest receivable	77,041	108,020	77,041	108,020
Taxes receivable, delinquent	1,755,950	618,373	804,305	1,570,018
Due from other governmental units	905,970	304,283	905,970	304,283
	<u>48,204,486</u>	<u>375,407,637</u>	<u>373,245,211</u>	<u>50,366,912</u>
Total assets	<u>\$ 48,204,486</u>	<u>\$ 375,407,637</u>	<u>\$ 373,245,211</u>	<u>\$ 50,366,912</u>
Liabilities				
Amounts held for others	<u>\$ 48,204,486</u>	<u>\$ 658,908,230</u>	<u>\$ 656,745,804</u>	<u>\$ 50,366,912</u>
Boulder City				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 220,856	\$ 2,158,363	\$ 2,341,166	\$ 38,053
Interest receivable	374	85	374	85
Taxes receivable, delinquent	55,612	38,627	27,936	66,303
Due from other governmental units	25,254	13	25,267	-
	<u>302,096</u>	<u>2,197,088</u>	<u>2,394,743</u>	<u>104,441</u>
Total assets	<u>\$ 302,096</u>	<u>\$ 2,197,088</u>	<u>\$ 2,394,743</u>	<u>\$ 104,441</u>
Liabilities				
Amounts held for others	<u>\$ 302,096</u>	<u>\$ 3,110,897</u>	<u>\$ 3,308,552</u>	<u>\$ 104,441</u>
City of Henderson				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 647,196	\$ 74,170,244	\$ 74,158,360	\$ 659,080
Interest receivable	1,097	1,471	1,097	1,471
Taxes receivable, delinquent	1,317,226	739,942	706,280	1,350,888
Due from other governmental units	307,528	-	307,528	-
	<u>2,273,047</u>	<u>74,911,657</u>	<u>75,173,265</u>	<u>2,011,439</u>
Total assets	<u>\$ 2,273,047</u>	<u>\$ 74,911,657</u>	<u>\$ 75,173,265</u>	<u>\$ 2,011,439</u>
Liabilities				
Amounts held for others	<u>\$ 2,273,047</u>	<u>\$ 81,546,152</u>	<u>\$ 81,807,760</u>	<u>\$ 2,011,439</u>
City of Las Vegas				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,378,892	\$ 120,249,358	\$ 120,105,462	\$ 1,522,788
Interest receivable	2,337	3,400	2,337	3,400
Taxes receivable, delinquent	1,833,813	959,728	999,962	1,793,579
Due from other governmental units	503,827	-	503,827	-
	<u>3,718,869</u>	<u>121,212,486</u>	<u>121,611,588</u>	<u>3,319,767</u>
Total assets	<u>\$ 3,718,869</u>	<u>\$ 121,212,486</u>	<u>\$ 121,611,588</u>	<u>\$ 3,319,767</u>
Liabilities				
Amounts held for others	<u>\$ 3,718,869</u>	<u>\$ 133,074,391</u>	<u>\$ 133,473,493</u>	<u>\$ 3,319,767</u>
City of North Las Vegas				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,118,635	\$ 55,092,129	\$ 55,513,222	\$ 697,542
Interest receivable	1,896	1,557	1,896	1,557
Taxes receivable, delinquent	1,683,320	571,976	902,847	1,352,449
Due from other governmental units	375,272	-	375,272	-
	<u>3,179,123</u>	<u>55,665,662</u>	<u>56,793,237</u>	<u>2,051,548</u>
Total assets	<u>\$ 3,179,123</u>	<u>\$ 55,665,662</u>	<u>\$ 56,793,237</u>	<u>\$ 2,051,548</u>
Liabilities				
Amounts held for others	<u>\$ 3,179,123</u>	<u>\$ 63,742,459</u>	<u>\$ 64,870,034</u>	<u>\$ 2,051,548</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2016

(Continued)

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
City of Mesquite				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 118,387	\$ 6,024,630	\$ 6,036,808	\$ 106,209
Interest receivable	201	237	201	237
Taxes receivable, delinquent	292,921	54,613	123,855	223,679
Due from other governmental units	33	1	34	-
Total assets	<u>\$ 411,542</u>	<u>\$ 6,079,481</u>	<u>\$ 6,160,898</u>	<u>\$ 330,125</u>
Liabilities				
Amounts held for others	<u>\$ 411,542</u>	<u>\$ 6,670,132</u>	<u>\$ 6,751,549</u>	<u>\$ 330,125</u>
Las Vegas Artesian Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 1,629	\$ 1,195,350	\$ 1,195,256	\$ 1,723
Interest receivable	3	4	3	4
Taxes receivable, delinquent	2,645	26	383	2,288
Total assets	<u>\$ 4,277</u>	<u>\$ 1,195,380</u>	<u>\$ 1,195,642</u>	<u>\$ 4,015</u>
Liabilities				
Amounts held for others	<u>\$ 4,277</u>	<u>\$ 1,195,190</u>	<u>\$ 1,195,452</u>	<u>\$ 4,015</u>
Coyote Spring Valley Groundwater Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5</u>
Liabilities				
Amounts held for others	<u>\$ 5</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5</u>
Lower Moapa Groundwater Basin				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ -	\$ 2,190	\$ 2,190	\$ -
Taxes receivable, delinquent	2	-	1	1
Total assets	<u>\$ 2</u>	<u>\$ 2,190</u>	<u>\$ 2,191</u>	<u>\$ 1</u>
Liabilities				
Amounts held for others	<u>\$ 2</u>	<u>\$ 2,190</u>	<u>\$ 2,191</u>	<u>\$ 1</u>
Las Vegas Constable				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 534	\$ 9,103	\$ 8,440	\$ 1,197
Interest receivable	1	3	1	3
Total assets	<u>\$ 535</u>	<u>\$ 9,106</u>	<u>\$ 8,441</u>	<u>\$ 1,200</u>
Liabilities				
Amounts held for others	<u>\$ 535</u>	<u>\$ 23,868</u>	<u>\$ 23,203</u>	<u>\$ 1,200</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2016

(Continued)

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
Constables Agency				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 551,878	\$ 23,620,968	\$ 23,749,485	\$ 423,361
Liabilities				
Amounts held for others	\$ 551,878	\$ 44,425,552	\$ 44,554,069	\$ 423,361
Coroner Impounds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 3,890	\$ 20,646	\$ 19,829	\$ 4,707
Accounts receivable	-	2,235		2,235
Interest receivable	6	11	6	11
Total assets	\$ 3,896	\$ 22,892	\$ 19,835	\$ 6,953
Liabilities				
Amounts held for others	\$ 3,896	\$ 41,386	\$ 38,329	\$ 6,953
Child Welfare Agency				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 239,276	\$ 1,259,719	\$ 1,461,636	\$ 37,359
In custody of other officials	86,981	1,436,267	1,199,941	323,307
Accounts receivable	27,997	-	27,997	-
Interest receivable	405	83	405	83
Total assets	\$ 354,659	\$ 2,696,069	\$ 2,689,979	\$ 360,749
Liabilities				
Amounts held for others	\$ 354,659	\$ 2,065,574	\$ 2,059,484	\$ 360,749
Boulder City Library District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 304,854	\$ 1,463,835	\$ 1,609,629	\$ 159,060
In custody of other officials	50	-	-	50
Accounts receivable	-	29	-	29
Interest receivable	517	355	517	355
Taxes receivable, delinquent	13,521	14,962	7,325	21,158
Due from other governmental units	114,365	109,025	114,365	109,025
Total assets	\$ 433,307	\$ 1,588,206	\$ 1,731,836	\$ 289,677
Liabilities				
Amounts held for others	\$ 433,307	\$ 2,313,081	\$ 2,456,711	\$ 289,677
Boulder City Library District Debt Service				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 478,534	\$ 634,297	\$ 703,283	\$ 409,548
Interest receivable	810	914	810	914
Taxes receivable, delinquent	5,433	2,752	2,788	5,397
Due from other governmental units	2,011	-	2,011	-
Total assets	\$ 486,788	\$ 637,963	\$ 708,892	\$ 415,859
Liabilities				
Amounts held for others	\$ 486,788	\$ 981,755	\$ 1,052,684	\$ 415,859

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2016

(Continued)

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
Boulder City Library Capital Construction				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 87,708	\$ 270,049	\$ 1,076	\$ 356,681
Interest receivable	149	796	149	796
Total assets	<u>\$ 87,857</u>	<u>\$ 270,845</u>	<u>\$ 1,225</u>	<u>\$ 357,477</u>
Liabilities				
Amounts held for others	<u>\$ 87,857</u>	<u>\$ 269,900</u>	<u>\$ 280</u>	<u>\$ 357,477</u>
Las Vegas-Clark County Library District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 335,555	\$ 38,175,284	\$ 38,107,415	\$ 403,424
Interest receivable	569	901	569	901
Taxes receivable, delinquent	631,766	210,969	293,745	548,990
Due from other governmental units	260,421	1,037	260,421	1,037
Total assets	<u>\$ 1,228,311</u>	<u>\$ 38,388,191</u>	<u>\$ 38,662,150</u>	<u>\$ 954,352</u>
Liabilities				
Amounts held for others	<u>\$ 1,228,311</u>	<u>\$ 42,392,339</u>	<u>\$ 42,666,298</u>	<u>\$ 954,352</u>
Las Vegas-Clark County Library District Debt Service				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 46	\$ 1,791	\$ 1,684	\$ 153
Taxes receivable, delinquent	19,369	187	2,886	16,670
Total assets	<u>\$ 19,415</u>	<u>\$ 1,978</u>	<u>\$ 4,570</u>	<u>\$ 16,823</u>
Liabilities				
Amounts held for others	<u>\$ 19,415</u>	<u>\$ 614</u>	<u>\$ 3,206</u>	<u>\$ 16,823</u>
Clark County School District Operating				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 12,144,978	\$ 789,600,751	\$ 789,857,931	\$ 11,887,798
Accounts receivable	343,950		343,950	-
Interest receivable	20,580	26,540	20,580	26,540
Taxes receivable, delinquent	13,597,734	4,821,406	6,255,588	12,163,552
Due from other governmental units	4,613,907	194,822	4,613,907	194,822
Total assets	<u>\$ 30,721,149</u>	<u>\$ 794,643,519</u>	<u>\$ 801,091,956</u>	<u>\$ 24,272,712</u>
Liabilities				
Amounts held for others	<u>\$ 30,721,149</u>	<u>\$ 896,150,002</u>	<u>\$ 902,598,439</u>	<u>\$ 24,272,712</u>
Clark County School District Room Tax				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 15,411,793	\$ 86,688,404	\$ 86,929,319	\$ 15,170,878
Interest receivable	26,115	33,869	26,115	33,869
Due from other governmental units	472,104	424,718	472,104	424,718
Total assets	<u>\$ 15,910,012</u>	<u>\$ 87,146,991</u>	<u>\$ 87,427,538</u>	<u>\$ 15,629,465</u>
Liabilities				
Amounts held for others	<u>\$ 15,910,012</u>	<u>\$ 173,933,319</u>	<u>\$ 174,213,866</u>	<u>\$ 15,629,465</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2016

(Continued)

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
Henderson Library District				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 181,640	\$ 7,094,622	\$ 7,076,188	\$ 200,074
Interest receivable	308	447	308	447
Taxes receivable, delinquent	100,614	34,751	34,781	100,584
Due from other governmental units	396,288	386,297	396,288	386,297
	<u>678,850</u>	<u>7,516,117</u>	<u>7,507,565</u>	<u>687,402</u>
Total assets	<u>\$ 678,850</u>	<u>\$ 7,516,117</u>	<u>\$ 7,507,565</u>	<u>\$ 687,402</u>
Liabilities				
Amounts held for others	<u>\$ 678,850</u>	<u>\$ 9,978,341</u>	<u>\$ 9,969,789</u>	<u>\$ 687,402</u>
State Indigent				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 208,091	\$ 8,531,788	\$ 8,535,292	\$ 204,587
Interest receivable	353	457	353	457
Taxes receivable, delinquent	153,717	54,246	70,656	137,307
Due from other governmental units	52,857	165	52,857	165
	<u>415,018</u>	<u>8,586,656</u>	<u>8,659,158</u>	<u>342,516</u>
Total assets	<u>\$ 415,018</u>	<u>\$ 8,586,656</u>	<u>\$ 8,659,158</u>	<u>\$ 342,516</u>
Liabilities				
Amounts held for others	<u>\$ 415,018</u>	<u>\$ 9,407,588</u>	<u>\$ 9,480,090</u>	<u>\$ 342,516</u>
Wildlife Advisory Board				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 7,544	\$ 7,047	\$ 7,066	\$ 7,525
Interest receivable	13	17	13	17
	<u>7,557</u>	<u>7,064</u>	<u>7,079</u>	<u>7,542</u>
Total assets	<u>\$ 7,557</u>	<u>\$ 7,064</u>	<u>\$ 7,079</u>	<u>\$ 7,542</u>
Liabilities				
Amounts held for others	<u>\$ 7,557</u>	<u>\$ 10,616</u>	<u>\$ 10,631</u>	<u>\$ 7,542</u>
Employee Savings Bonds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 172	\$ 4	\$ 1	\$ 175
	<u>172</u>	<u>4</u>	<u>1</u>	<u>175</u>
Total assets	<u>\$ 172</u>	<u>\$ 4</u>	<u>\$ 1</u>	<u>\$ 175</u>
Liabilities				
Amounts held for others	<u>\$ 172</u>	<u>\$ 4</u>	<u>\$ 1</u>	<u>\$ 175</u>
Juvenile Court Restitution				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 35,402	\$ 195,258	\$ 227,579	\$ 3,081
Interest receivable	50	7	50	7
	<u>35,452</u>	<u>195,265</u>	<u>227,629</u>	<u>3,088</u>
Total assets	<u>\$ 35,452</u>	<u>\$ 195,265</u>	<u>\$ 227,629</u>	<u>\$ 3,088</u>
Liabilities				
Amounts held for others	<u>\$ 35,452</u>	<u>\$ 403,795</u>	<u>\$ 436,159</u>	<u>\$ 3,088</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2016

(Continued)

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
Civil Bureau				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 22,056	\$ 3,640,964	\$ 3,655,936	\$ 7,084
Interest receivable	37	90	37	90
Total assets	<u>\$ 22,093</u>	<u>\$ 3,641,054</u>	<u>\$ 3,655,973</u>	<u>\$ 7,174</u>
Liabilities				
Amounts held for others	<u>\$ 22,093</u>	<u>\$ 6,730,145</u>	<u>\$ 6,745,064</u>	<u>\$ 7,174</u>
Legal Aid Society				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 924,211	\$ 5,029,679	\$ 5,023,103	\$ 930,787
Interest receivable	1,566	2,078	1,566	2,078
Due from other governmental units	10,900	12,420	10,900	12,420
Total assets	<u>\$ 936,677</u>	<u>\$ 5,044,177</u>	<u>\$ 5,035,569</u>	<u>\$ 945,285</u>
Liabilities				
Amounts held for others	<u>\$ 936,677</u>	<u>\$ 10,059,855</u>	<u>\$ 10,051,247</u>	<u>\$ 945,285</u>
Southern Nevada Regional Planning Coalition				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 120,211	\$ 41,141	\$ 82,338	\$ 79,014
Accounts receivable	-	32,500	32,500	-
Interest receivable	204	176	204	176
Total assets	<u>\$ 120,415</u>	<u>\$ 73,817</u>	<u>\$ 115,042</u>	<u>\$ 79,190</u>
Liabilities				
Amounts held for others	<u>\$ 120,415</u>	<u>\$ 128,760</u>	<u>\$ 169,985</u>	<u>\$ 79,190</u>
Operation Home Front				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 872	\$ 20	\$ 5	\$ 887
Interest receivable	1	2	1	2
Total assets	<u>\$ 873</u>	<u>\$ 22</u>	<u>\$ 6</u>	<u>\$ 889</u>
Liabilities				
Amounts held for others	<u>\$ 873</u>	<u>\$ 19</u>	<u>\$ 3</u>	<u>\$ 889</u>
County Payroll Benefits				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 9,989,790	\$ 357,787,295	\$ 356,177,688	\$ 11,599,397
Accounts receivable	3,574	1,227	3,031	1,770
Interest receivable	16,841	25,896	16,841	25,896
Due from other governmental units	-	17,169	-	17,169
Total assets	<u>\$ 10,010,205</u>	<u>\$ 357,831,587</u>	<u>\$ 356,197,560</u>	<u>\$ 11,644,232</u>
Liabilities				
Amounts held for others	<u>\$ 10,010,205</u>	<u>\$ 845,705,297</u>	<u>\$ 844,071,270</u>	<u>\$ 11,644,232</u>

(Continued)

Clark County, Nevada
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Fiscal Year Ended June 30, 2016

(Continued)

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
LVMPD Payroll Benefits				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 11,944,823	\$ 370,318,687	\$ 369,071,236	\$ 13,192,274
Interest receivable	20,240	29,452	20,240	29,452
Total assets	<u>\$ 11,965,063</u>	<u>\$ 370,348,139</u>	<u>\$ 369,091,476</u>	<u>\$ 13,221,726</u>
Liabilities				
Amounts held for others	<u>\$ 11,965,063</u>	<u>\$ 875,684,700</u>	<u>\$ 874,428,037</u>	<u>\$ 13,221,726</u>
Other Postemployment Benefits				
Assets				
Due from other governmental units	<u>\$ 523,818,191</u>	<u>\$ 195,699,067</u>	<u>\$ 143,921,900</u>	<u>\$ 575,595,358</u>
Liabilities				
Amounts held for others	<u>\$ 523,818,191</u>	<u>\$ 195,699,067</u>	<u>\$ 143,921,900</u>	<u>\$ 575,595,358</u>
OPEB Trust Investment Pool				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 56,046,465	\$ 419,682	\$ 54,184,350	\$ 2,281,797
Interest receivable	94,970	5,094	94,970	5,094
Total Assets	<u>\$ 56,141,435</u>	<u>\$ 424,776</u>	<u>\$ 54,279,320</u>	<u>\$ 2,286,891</u>
Liabilities				
Amounts held for others	<u>\$ 56,141,435</u>	<u>\$ 324,712</u>	<u>\$ 54,179,256</u>	<u>\$ 2,286,891</u>
LVMPD OPEB Trust Investment Pool				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ -	\$ 4,015,998	\$ 3,920,214	\$ 95,784
Interest receivable	-	214	-	214
Total Assets	<u>\$ -</u>	<u>\$ 4,016,212</u>	<u>\$ 3,920,214</u>	<u>\$ 95,998</u>
Liabilities				
Amounts held for others	<u>\$ -</u>	<u>\$ 4,015,998</u>	<u>\$ 3,920,000</u>	<u>\$ 95,998</u>
Public Land Management				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 215,286	\$ 5,019	\$ 1,175	\$ 219,130
Interest receivable	365	489	365	489
Total assets	<u>\$ 215,651</u>	<u>\$ 5,508</u>	<u>\$ 1,540</u>	<u>\$ 219,619</u>
Liabilities				
Amounts held for others	<u>\$ 215,651</u>	<u>\$ 4,654</u>	<u>\$ 686</u>	<u>\$ 219,619</u>
Nevada State Grazing Board				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 14,774	\$ 545	\$ 80	\$ 15,239
Interest receivable	25	34	25	34
Total assets	<u>\$ 14,799</u>	<u>\$ 579</u>	<u>\$ 105</u>	<u>\$ 15,273</u>
Liabilities				
Amounts held for others	<u>\$ 14,799</u>	<u>\$ 520</u>	<u>\$ 46</u>	<u>\$ 15,273</u>

(Continued)

Clark County, Nevada
 Agency Funds
 Combining Statement of Changes in Assets and Liabilities
 For the Fiscal Year Ended June 30, 2016

(Continued)

	Balance June 30, 2015	Additions	Deletions	Balance June 30, 2016
Las Vegas Convention and Visitor's Authority				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 23,140,340	\$ 279,010,595	\$ 280,680,570	\$ 21,470,365
Interest receivable	39,211	47,933	39,211	47,933
	<u>\$ 23,179,551</u>	<u>\$ 279,058,528</u>	<u>\$ 280,719,781</u>	<u>\$ 21,518,298</u>
Total assets				
	<u>\$ 23,179,551</u>	<u>\$ 279,058,528</u>	<u>\$ 280,719,781</u>	<u>\$ 21,518,298</u>
Liabilities				
Amounts held for others	\$ 23,179,551	\$ 559,530,244	\$ 561,191,497	\$ 21,518,298
	<u>\$ 23,179,551</u>	<u>\$ 559,530,244</u>	<u>\$ 561,191,497</u>	<u>\$ 21,518,298</u>
Miscellaneous				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 10,033,003	\$ 13,496,773	\$ 12,172,671	\$ 11,357,105
In custody of other officials	170,266,449	44,552,201	13,210,909	201,607,741
With fiscal agent	7,907,598	54,683	-	7,962,281
Accounts receivable	-	80,000	75,000	5,000
Interest receivable	16,995	30,046	21,687	25,354
	<u>\$ 188,224,045</u>	<u>\$ 58,213,703</u>	<u>\$ 25,480,267</u>	<u>\$ 220,957,481</u>
Total assets				
	<u>\$ 188,224,045</u>	<u>\$ 58,213,703</u>	<u>\$ 25,480,267</u>	<u>\$ 220,957,481</u>
Liabilities				
Amounts held for others	\$ 188,224,045	\$ 62,357,849	\$ 29,624,413	\$ 220,957,481
	<u>\$ 188,224,045</u>	<u>\$ 62,357,849</u>	<u>\$ 29,624,413</u>	<u>\$ 220,957,481</u>
Total - All Agency Funds				
Assets				
Cash and investments				
In custody of the County Treasurer	\$ 191,394,850	\$ 2,620,593,191	\$ 2,670,155,364	\$ 141,928,461
In custody of other officials	170,353,480	45,988,468	14,410,850	201,931,098
With fiscal agent	7,907,598	54,683	-	7,962,281
Accounts receivable	375,521	115,991	482,478	9,034
Interest receivable	323,280	320,464	327,972	315,986
Taxes receivable, delinquent	21,463,643	8,122,558	10,233,338	19,352,863
Due from other governmental units	531,858,928	197,149,017	151,962,651	577,045,294
	<u>\$ 923,677,300</u>	<u>\$ 2,872,344,372</u>	<u>\$ 2,847,572,653</u>	<u>\$ 948,545,017</u>
Total assets				
	<u>\$ 923,677,300</u>	<u>\$ 2,872,344,372</u>	<u>\$ 2,847,572,653</u>	<u>\$ 948,545,017</u>
Liabilities				
Amounts held for others	\$ 923,677,300	\$ 4,690,889,195	\$ 4,666,021,478	\$ 948,545,017
	<u>\$ 923,677,300</u>	<u>\$ 4,690,889,195</u>	<u>\$ 4,666,021,478</u>	<u>\$ 948,545,017</u>

OTHER SUPPLEMENTARY SCHEDULES

CLARK COUNTY, NEVADA
SCHEDULE OF FEES IMPOSED SUBJECT TO THE
PROVISIONS OF NRS 354.5989
LIMITATION OF FEES FOR BUSINESS LICENSES
FOR THE YEAR ENDED JUNE 30, 2016

Flat fixed fees:

Business license base revenue for the year ended June 30, 2015 (base year)	\$ 20,625,009
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Adjustment to base:

Percentage increase in population of the local government	2.16%	
Percentage increase in the Consumer Price Index for the year ending on December 31, next preceding the year for which the limit is being calculated	<u>0.12%</u>	
	2.28%	<u>470,250</u>
Adjusted base at June 30, 2016		21,095,259
Actual revenue		<u>10,480,315</u>
Amount (over) under allowable maximum		<u>\$ 10,614,944</u>

Fees calculated as a percentage of gross revenue:

Business license revenue for the period ended June 30, 2015 (base year)	\$ 22,181,649
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Percentage increase in the Consumer Price Index	0.12%	<u>26,618</u>
Adjusted base at June 30, 2016		22,208,267
Actual revenue		<u>22,899,613</u>
Amount (over) under allowable maximum		<u>\$ (691,346)</u>

Clark County, Nevada
Listing of Statistical Information

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Clark County, Nevada
 Net Position by Component
 Last Ten Fiscal Years
 (Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2006-07	2007-08	2008-09	2009-10	2010-11
Governmental activities					
Net investment in capital assets					
Restricted	\$ 3,934,405,026	\$ 4,436,761,991	\$ 4,804,599,338	\$ 4,995,921,396	\$ 5,161,926,856
Unrestricted	1,881,368,158	1,263,653,507	1,308,548,811	1,326,516,499	997,318,673
	<u>413,649,214</u>	<u>1,218,285,419</u>	<u>1,137,020,922</u>	<u>1,122,539,350</u>	<u>1,353,189,536</u>
Total governmental activities net position	<u>\$ 6,229,422,398</u>	<u>\$ 6,918,700,917</u>	<u>\$ 7,250,169,071</u>	<u>\$ 7,444,977,245</u>	<u>\$ 7,512,435,065</u>
Business-type activities					
Net investment in capital assets					
Restricted	\$ 1,676,012,461	\$ 3,023,318,923	\$ 3,302,426,756	\$ 3,220,806,971	\$ 3,108,143,202
Unrestricted	1,539,605,868	683,952,349	271,985,113	398,799,707	396,624,708
	<u>896,546,447</u>	<u>629,508,809</u>	<u>826,255,851</u>	<u>728,299,596</u>	<u>828,870,227</u>
Total business-type activities net position	<u>\$ 4,112,164,776</u>	<u>\$ 4,336,780,081</u>	<u>\$ 4,400,667,720</u>	<u>\$ 4,347,906,274</u>	<u>\$ 4,333,638,137</u>
Primary government					
Net investment in capital assets					
Restricted	\$ 5,610,417,487	\$ 7,460,080,914	\$ 8,107,026,094	\$ 8,216,728,367	\$ 8,270,070,058
Unrestricted	3,420,974,026	1,947,605,856	1,580,533,924	1,725,316,206	1,393,943,381
	<u>1,310,195,661</u>	<u>1,847,794,228</u>	<u>1,963,276,773</u>	<u>1,850,838,946</u>	<u>2,182,059,763</u>
Total primary government net position	<u>\$10,341,587,174</u>	<u>\$11,255,480,998</u>	<u>\$11,650,836,791</u>	<u>\$11,792,883,519</u>	<u>\$11,846,073,202</u>

(Continued)

Clark County, Nevada
Net Position by Component (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

Net Position	Fiscal Year				
	2011-12	2012-13	2013-14	2014-15	2015-16
Governmental activities					
Net investment in capital assets					
Restricted	\$ 5,327,763,179	\$ 5,460,649,373	\$ 5,515,985,006	\$ 5,777,961,262	\$ 5,725,935,113
Unrestricted	870,122,118	785,471,326	807,000,434	788,909,783	862,232,635
	<u>1,267,135,049</u>	<u>1,144,645,243</u>	<u>1,312,577,261</u>	<u>(532,343,752)</u>	<u>(436,540,727)</u>
Total governmental activities net position	<u>\$ 7,465,020,346</u>	<u>\$ 7,390,765,942</u>	<u>\$ 7,635,562,701</u>	<u>\$ 6,034,527,293</u>	<u>\$ 6,151,627,021</u>
Business-type activities					
Net investment in capital assets					
Restricted	\$ 3,117,337,900	\$ 2,127,732,499	\$ 2,005,316,172	\$ 1,975,990,498	\$ 2,216,412,360
Unrestricted	305,571,234	270,180,399	298,913,129	342,407,404	402,377,494
	<u>791,114,997</u>	<u>759,025,210</u>	<u>744,259,951</u>	<u>219,313,546</u>	<u>74,134,445</u>
Total business-type activities net position	<u>\$ 4,214,024,131</u>	<u>\$ 3,156,938,108</u>	<u>\$ 3,048,489,252</u>	<u>\$ 2,537,711,448</u>	<u>\$ 2,692,924,299</u>
Primary government					
Net investment in capital assets					
Restricted	\$ 8,445,101,079	\$ 7,588,381,872	\$ 7,521,301,178	\$ 7,753,951,760	\$ 7,942,347,473
Unrestricted	1,175,693,352	1,055,651,725	1,105,913,563	1,131,317,187	1,264,610,129
	<u>2,058,250,046</u>	<u>1,903,670,453</u>	<u>2,056,837,212</u>	<u>(313,030,206)</u>	<u>(362,406,282)</u>
Total primary government net position	<u>\$11,679,044,477</u>	<u>\$10,547,704,050</u>	<u>\$10,684,051,953</u>	<u>\$ 8,572,238,741</u>	<u>\$ 8,844,551,320</u>

Clark County, Nevada
Changes in Net Position
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2006-07	2007-08	2008-09	2009-10
Expenses				
Governmental activities:				
General government	\$ 234,250,001	\$ 220,165,615	\$ 237,328,938	\$ 230,702,394
Judicial	168,895,185	199,563,451	188,151,791	201,902,371
Public safety	917,463,036	1,082,216,327	1,197,914,886	1,212,609,296
Public works	832,920,960	467,845,743	484,787,359	436,880,168
Health	55,814,102	84,025,232	112,505,490	101,240,331
Welfare	154,155,995	174,289,857	199,691,030	184,093,105
Culture and recreation	42,704,498	54,067,340	42,244,450	35,200,111
Community support	-	19,710,319	22,015,264	44,195,982
Other	103,518,536	113,762,028	101,298,299	111,022,098
Interest on long-term debt	85,412,573	91,136,714	112,277,946	111,231,936
Total governmental activities expenses	<u>2,595,134,886</u>	<u>2,506,782,620</u>	<u>2,698,215,453</u>	<u>2,669,077,792</u>
Business-type activities:				
Hospital	563,070,068	589,797,799	599,590,137	581,325,269
Water	455,666,217	431,929,066	416,639,766	371,696,883
Airport	416,371,633	495,754,402	513,349,050	528,022,591
Sewer	91,559,270	106,987,817	108,643,275	116,989,734
Other	65,694,558	74,264,231	68,966,176	60,566,115
Total business-type activities expenses	<u>1,592,361,746</u>	<u>1,698,733,315</u>	<u>1,707,188,404</u>	<u>1,658,600,592</u>
Total primary government expenses	<u>\$4,187,496,632</u>	<u>\$4,205,515,941</u>	<u>\$4,405,403,857</u>	<u>\$4,327,678,384</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$ 180,986,538	\$ 205,306,476	\$ 193,369,543	\$ 187,918,173
Judicial	49,092,160	50,990,053	59,591,447	69,866,465
Public safety	42,162,880	50,446,619	52,199,999	49,978,243
Public works	134,967,816	153,231,371	40,243,272	37,350,380
Health	9,088,560	8,750,448	7,717,222	7,284,270
Welfare	943,200	-	-	-
Culture and recreation	13,071,150	17,924,654	17,701,781	15,421,223
Other	494,542	474,829	697,003	-
Total primary government revenues	<u>\$4,209,325,586</u>	<u>\$4,405,403,857</u>	<u>\$4,405,403,857</u>	<u>\$4,209,325,586</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2006-07	2007-08	2008-09	2009-10
Program Revenues (Continued)				2010-11
Governmental activities (continued):				
Operating grants and contributions	\$ 839,811,992	\$ 414,259,506	\$ 455,497,564	\$ 532,784,892
Capital grants and contributions	<u>121,599,428</u>	<u>253,029,125</u>	<u>296,666,310</u>	<u>256,791,998</u>
Total governmental activities program revenues	<u>1,392,218,266</u>	<u>1,154,413,081</u>	<u>1,123,684,141</u>	<u>1,157,395,644</u>
Business-type activities:				
Charges for services:				
Hospital	503,010,557	529,627,459	510,430,588	490,838,432
Water	381,924,277	359,819,825	358,078,404	327,713,082
Airport	332,670,667	506,442,294	462,615,242	455,670,014
Sewer	100,297,566	103,737,269	112,099,618	125,004,548
Other	78,476,826	81,606,399	42,801,815	30,654,893
Operating grants and contributions	5,711,070	31,000,000	60,000,000	65,400,000
Capital grants and contributions	<u>291,717,009</u>	<u>132,905,410</u>	<u>98,328,506</u>	<u>60,209,144</u>
Total business-type activities program revenues	<u>1,693,807,972</u>	<u>1,745,138,656</u>	<u>1,644,354,173</u>	<u>1,555,490,113</u>
Total primary government program revenues	<u>\$3,086,026,238</u>	<u>\$ 2,899,551,737</u>	<u>\$ 2,768,038,314</u>	<u>\$ 2,712,885,757</u>
Net (Expense)/Revenue				
Governmental activities	\$(1,202,916,620)	\$(1,352,369,545)	\$(1,574,531,312)	\$(1,511,682,148)
Business-type activities	<u>101,446,226</u>	<u>46,405,341</u>	<u>(62,834,231)</u>	<u>(103,110,479)</u>
Total primary government net expense	<u>\$(1,101,470,394)</u>	<u>\$(1,305,964,204)</u>	<u>\$(1,637,365,543)</u>	<u>\$(1,614,792,627)</u>
General Revenues and Other Changes in Net Position				
Taxes				
Ad valorem taxes	\$ 706,958,778	\$ 799,257,814	\$ 870,671,907	\$ 773,956,199
Franchise fees	83,299,640	91,081,001	95,441,780	96,089,107
Consolidated tax	510,113,865	489,752,501	424,296,491	383,366,531
Fuel taxes	<u>77,971,661</u>	<u>77,710,751</u>	<u>73,662,757</u>	<u>71,381,785</u>
Total general revenues and other changes in net position	<u>\$ 1,678,343,944</u>	<u>\$ 1,657,802,067</u>	<u>\$ 1,664,072,935</u>	<u>\$ 1,624,833,622</u>
Total primary government net change in net position	<u>\$ 1,984,555,844</u>	<u>\$ 1,593,587,833</u>	<u>\$ 1,126,707,392</u>	<u>\$ 1,102,093,130</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2006-07	2007-08	2008-09	2009-10
General Revenue and Other Changes in Net Position (Continued)				2010-11
Governmental activities (continued):				
Taxes (continued)				
Motor vehicle privilege tax	\$ 48,010,194	\$ 47,805,025	\$ 43,158,008	\$ 46,673,088
Room tax	44,426,388	45,917,555	37,179,811	36,918,685
Sales and use tax	274,441,898	265,477,538	230,475,375	218,240,722
Interest income	137,693,927	208,926,347	106,744,335	75,901,563
Other	35,251,561	34,901,285	32,310,674	34,319,177
Gain (loss) on disposal of capital assets	5,136,782	2,620,375	3,172,705	2,949,516
Transfers	(71,059,904)	(24,600,831)	(11,114,377)	(12,501,789)
Total governmental activities	<u>1,852,244,790</u>	<u>2,038,849,361</u>	<u>1,905,999,466</u>	<u>1,706,490,322</u>
Business-type activities:				
Taxes				
Ad valorem taxes	13,437	15,181	15,957	12,713
Consolidated taxes	89,561	65,526	53,466	48,509
Sales and use tax	16,475,970	15,813,975	13,735,092	13,408,757
Development tax	-	-	-	-
Interest income	98,788,639	137,391,418	79,651,192	41,167,124
Other	-	-	-	-
Gain (loss) on disposal of capital assets	-	323,033	161,239	709,052
Transfers	(71,059,904)	24,600,831	11,114,377	13,664,476
Total business-type activities	<u>186,427,511</u>	<u>178,209,964</u>	<u>104,731,323</u>	<u>68,080,015</u>
Total primary government	<u>\$2,038,672,301</u>	<u>\$2,217,059,325</u>	<u>\$2,010,730,789</u>	<u>\$1,774,570,337</u>
Changes in Net Position				
Governmental activities	\$ 649,328,170	\$ 686,479,816	\$ 331,468,154	\$ 67,457,820
Business-type activities	<u>287,873,737</u>	<u>224,615,305</u>	<u>41,897,092</u>	<u>(35,030,464)</u>
Total primary government	<u>\$ 937,201,907</u>	<u>\$ 911,095,121</u>	<u>\$ 373,365,246</u>	<u>\$ 53,189,683</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2011-12	2012-13	2013-14	2014-15
Expenses				
Governmental activities:				
General government				
Judicial	\$ 168,284,261	\$ 175,800,332	\$ 158,632,026	\$ 167,418,080
Public safety	206,462,746	206,641,513	203,638,020	220,344,315
Public works	1,148,289,674	1,148,528,900	935,441,732	1,179,582,241
Health	476,903,001	451,811,328	482,549,434	567,763,337
Welfare	132,909,411	114,955,068	89,696,041	47,783,923
Culture and recreation	149,211,271	144,422,299	133,807,045	140,587,867
Community support	30,542,396	33,273,415	44,265,016	52,125,203
Other	24,608,108	31,858,603	26,745,263	21,317,293
Interest on long-term debt	114,808,098	99,975,955	102,554,167	96,783,147
Total governmental activities expenses	<u>\$2,563,024,700</u>	<u>\$2,513,399,244</u>	<u>\$2,281,151,928</u>	<u>\$2,585,242,842</u>
Business-type activities:				
Hospital	578,145,268	588,532,924	595,637,598	575,757,052
Water	382,888,651	-	-	-
Airport	552,924,971	673,074,992	645,068,754	629,673,943
Sewer	135,662,685	139,384,220	156,271,087	165,816,234
Other	43,650,248	43,644,036	43,106,062	50,009,188
Total business-type activities expenses	<u>1,693,271,823</u>	<u>1,444,656,172</u>	<u>1,440,083,501</u>	<u>1,421,256,417</u>
Total primary government expenses	<u>\$4,256,296,523</u>	<u>\$3,958,055,416</u>	<u>\$3,721,235,429</u>	<u>\$ 4,006,499,259</u>
Program Revenues				
Governmental activities:				
Charges for services:				
General government	\$190,880,035	\$194,889,199	\$204,878,694	\$211,853,481
Judicial	66,419,851	66,101,247	62,012,733	57,092,954
Public safety	50,676,487	54,649,500	57,799,869	59,343,409
Public works	24,373,175	37,369,766	61,656,605	24,147,281
Health	7,547,046	7,775,955	8,379,690	9,476,853
Welfare	-	-	-	-
Culture and recreation	10,719,885	13,544,401	13,693,556	15,086,663
Other	588,150	163,273	192,707	186,732
Total primary government revenues				
Charges for services	\$229,044,817	\$229,044,817	\$229,044,817	\$229,044,817
Other	62,215,609	61,247,347	61,247,347	61,247,347
Total primary government revenues	<u>\$291,260,426</u>	<u>\$290,292,164</u>	<u>\$290,292,164</u>	<u>\$290,292,164</u>

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year			
	2011-12	2012-13	2013-14	2014-15
Program Revenues (Continued)				2015-16
Governmental activities (continued):				
Operating grants and contributions	\$ 489,127,418	\$ 456,994,221	\$ 398,684,838	\$ 373,378,409
Capital grants and contributions	<u>135,744,804</u>	<u>82,070,382</u>	<u>90,103,498</u>	<u>151,438,857</u>
Total governmental activities program revenues	<u>976,076,851</u>	<u>913,557,944</u>	<u>897,402,190</u>	<u>961,307,986</u>
Business-type activities:				
Charges for services:				
Hospital	556,380,510	590,789,544	473,741,243	600,940,996
Water	340,948,416	-	-	-
Airport	435,056,951	576,504,644	586,579,010	629,766,075
Sewer	136,351,418	147,612,654	145,392,612	145,584,351
Other	35,433,569	35,375,523	40,632,455	47,117,237
Operating grants and contributions	31,137,054	31,052,174	65,694,581	90,475
Capital grants and contributions	<u>74,408,261</u>	<u>41,463,040</u>	<u>69,385,405</u>	<u>90,118,070</u>
Total business-type activities program revenues	<u>1,609,716,179</u>	<u>1,422,797,579</u>	<u>1,381,425,306</u>	<u>1,513,643,769</u>
Total primary government program revenues	<u>\$ 2,585,793,030</u>	<u>\$ 2,336,355,523</u>	<u>\$ 2,278,827,496</u>	<u>\$ 2,474,951,755</u>
Net (Expense)/Revenue				
Governmental activities	\$(1,586,947,849)	\$(1,599,841,300)	\$(1,383,749,738)	\$(1,701,536,102)
Business-type activities	<u>(83,555,644)</u>	<u>(21,838,593)</u>	<u>(58,658,195)</u>	<u>87,244,676</u>
Total primary government net expense	<u>\$(1,670,503,493)</u>	<u>\$(1,621,679,893)</u>	<u>\$(1,442,407,933)</u>	<u>\$(1,614,291,426)</u>
General Revenue and Other Changes in Net Position				
Taxes				
Ad valorem taxes	\$ 596,242,477	\$ 555,039,005	\$ 562,026,430	\$ 603,462,672
Franchise fees	90,438,234	87,849,085	93,449,009	95,729,623
Consolidated tax	421,641,628	443,537,151	473,083,362	527,000,215
Fuel taxes	69,849,947	74,212,950	81,877,569	130,050,085
	\$ 579,988,503	\$ 579,988,503	\$ 579,988,503	\$ 603,462,672
	<u>97,034,700</u>	<u>97,034,700</u>	<u>97,034,700</u>	<u>95,729,623</u>
	507,786,494	507,786,494	507,786,494	527,000,215
	109,274,012	109,274,012	109,274,012	130,050,085

(Continued)

Clark County, Nevada
Changes in Net Position (Continued)
Last Ten Fiscal Years
(Accrual Basis of Accounting)

	Fiscal Year				
	2011-12	2012-13	2013-14	2014-15	2015-16
General Revenue and Other Changes in Net Position (Continued)					
Governmental activities (continued)					
Taxes (continued)					
Motor vehicle privilege tax	\$ 45,920,073	\$ 47,054,220	\$ 49,811,102	\$ 53,969,659	\$ 58,475,665
Room tax	41,757,441	42,523,311	46,674,085	50,070,893	54,507,400
Sales and use tax	231,643,158	244,899,148	262,323,491	280,403,020	300,291,758
Interest income	20,390,204	5,721,497	27,332,859	31,790,272	41,497,388
Other	29,968,189	32,662,591	44,032,559	32,224,568	55,946,180
Gain (loss) on disposal of capital assets	1,107,019	3,606,058	11,989,290	1,431,159	6,944,068
Transfers	(9,425,240)	(11,518,120)	(11,690,724)	(93,606,877)	(55,269,224)
Total governmental activities	<u>1,539,533,130</u>	<u>1,525,586,896</u>	<u>1,640,909,032</u>	<u>1,650,366,404</u>	<u>1,818,635,830</u>
Business-type activities					
Taxes					
Ad valorem taxes	266	-	-	-	-
Consolidated taxes	10,346	-	-	-	-
Sales and use tax	14,365,220	14,870,001	15,911,706	17,078,167	17,717,754
Development tax	-	-	-	-	-
Interest income	(51,488,094)	47,365,837	100,028	16,702,436	(5,175,189)
Other	-	-	-	-	-
Gain (loss) on disposal of capital assets	63,228	65,409	211,909	10,287,086	156,386
Transfers	9,425,240	11,518,120	11,690,724	93,606,877	55,269,224
Total business-type activities	<u>(27,623,794)</u>	<u>73,819,367</u>	<u>27,914,367</u>	<u>137,674,566</u>	<u>67,968,175</u>
Total primary government	<u>\$1,511,909,336</u>	<u>\$1,599,406,263</u>	<u>\$1,668,823,399</u>	<u>\$1,788,040,970</u>	<u>\$1,886,604,005</u>
Changes in Net Position					
Governmental activities	\$ (47,414,719)	\$ (74,254,404)	\$ 257,159,294	\$ (109,913,586)	\$ 117,099,728
Business-type activities	<u>(111,179,438)</u>	<u>51,980,774</u>	<u>(30,743,828)</u>	<u>145,108,317</u>	<u>155,212,851</u>
Total primary government	<u>\$ (158,594,157)</u>	<u>\$ (22,273,630)</u>	<u>\$ 226,415,466</u>	<u>\$ 35,194,731</u>	<u>\$ 272,312,579</u>

Clark County, Nevada
Fund Balances, Governmental Funds
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2006-07	2007-08	2008-09	2009-10	2010-11
General Fund					
Reserved	\$ 21,804,888	\$ 38,257,822	\$ 22,478,794	\$ 24,140,993	\$ -
Unreserved	287,997,260	180,196,062	195,866,606	147,970,317	-
Nonspendable	-	-	-	-	24,042,768
Restricted	-	-	-	-	69,691,630
Committed	-	-	-	-	-
Assigned	-	-	-	-	106,529,748
Unassigned	-	-	-	-	159,723,367
Total general fund	<u>\$ 309,802,148</u>	<u>\$ 218,453,884</u>	<u>\$ 218,345,400</u>	<u>\$ 172,111,310</u>	<u>\$ 359,987,513</u>
All Other Governmental Funds					
Reserved	\$ 345,622,281	\$ 545,747,832	\$ 423,945,278	\$ 426,439,058	\$ -
Unreserved, reported in:					
Special revenue funds	454,564,414	541,788,968	670,339,622	688,990,478	-
Nonspendable	-	-	-	-	3,100,000
Restricted	-	-	-	-	311,172,484
Committed	-	-	-	-	17,288,772
Assigned	-	-	-	-	181,452,243
Debt Service Funds					
Restricted	-	-	-	-	-
Assigned	-	-	-	-	178,312,212
Capital project funds	979,502,859	1,064,250,823	1,051,123,206	1,040,264,840	-
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	376,965,225
Committed	-	-	-	-	56,379,566
Assigned	-	-	-	-	658,802,233
Total all other government funds	<u>\$ 1,779,689,554</u>	<u>\$ 2,151,787,623</u>	<u>\$ 2,145,408,106</u>	<u>\$ 2,155,694,376</u>	<u>\$ 1,863,058,437</u>

In fiscal year 2010-11, the classification of the governmental funds fund balances changed due to the initial year of GASB Statement No. 54 presentation.

(Continued)

Clark County, Nevada
Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year				
	2011-12	2012-13	2013-14	2014-15	2015-16
General Fund					
Reserved	-	-	-	-	-
Unreserved	-	-	-	-	-
Nonspendable	24,042,768	24,042,768	4,530,973	-	-
Restricted	57,031,783	48,596,164	56,606,699	77,871,532	86,769,909
Committed	-	-	-	1,091,956	871,199
Assigned	84,830,037	70,474,688	55,001,950	48,984,762	55,355,389
Unassigned	<u>166,968,111</u>	<u>195,346,235</u>	<u>183,288,748</u>	<u>181,349,412</u>	<u>198,171,456</u>
Total general fund	<u>\$ 332,872,699</u>	<u>\$ 338,459,855</u>	<u>\$ 299,428,370</u>	<u>\$ 309,297,662</u>	<u>\$ 341,167,953</u>
All Other Governmental Funds					
Reserved	-	-	-	-	-
Unreserved, reported in:	-	-	-	-	-
Special revenue funds	-	-	-	-	-
Nonspendable	3,100,000	3,100,000	3,100,000	3,100,000	3,397,937
Restricted	310,082,191	301,636,297	308,877,019	276,866,878	277,381,852
Committed	14,245,015	15,169,218	14,997,272	13,508,309	19,797,966
Assigned	167,788,514	154,064,520	135,940,008	182,386,002	192,725,212
Debt Service Funds	-	-	-	-	-
Restricted	178,159,025	160,242,201	178,787,028	167,218,729	155,797,668
Assigned	76,592,064	74,569,479	65,468,483	65,711,667	68,987,168
Capital project funds	-	-	-	-	-
Nonspendable	-	-	-	-	-
Restricted	324,077,683	274,456,749	262,729,688	266,952,645	342,283,206
Committed	33,736,861	57,399,313	166,861,757	110,771,438	41,874,059
Assigned	<u>627,798,747</u>	<u>555,811,915</u>	<u>504,473,848</u>	<u>518,139,844</u>	<u>545,418,163</u>
Total all other government funds	<u>\$ 1,735,580,100</u>	<u>\$ 1,596,449,692</u>	<u>\$ 1,641,235,103</u>	<u>\$ 1,604,655,512</u>	<u>\$ 1,647,663,231</u>

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11
Revenues					
Taxes	\$ 757,773,040	\$ 851,340,099	\$ 916,382,859	\$ 815,382,197	\$ 660,321,848
Special assessments	42,801,887	37,236,673	41,564,558	39,650,930	35,852,582
Licenses and permits	286,662,898	300,357,447	255,114,210	246,239,191	253,915,669
Intergovernmental revenue	1,366,977,075	1,298,504,136	1,268,951,400	1,251,955,115	1,276,909,430
Charges for services	147,894,780	162,317,424	158,228,012	154,922,403	153,003,512
Fines and forfeitures	22,751,944	26,708,031	26,921,107	28,482,885	26,345,579
Interest	130,002,412	194,291,020	94,528,982	64,299,939	28,485,908
Other	36,574,663	24,884,678	16,988,974	37,398,143	17,648,822
Total revenues	2,791,438,699	2,895,639,508	2,778,680,102	2,638,330,803	2,452,483,350
Expenditures					
General government	178,539,215	142,738,064	160,389,154	184,598,664	158,812,135
Judicial	159,636,655	185,993,845	183,141,721	193,802,411	203,269,994
Public safety	898,832,921	1,003,979,445	1,065,605,539	1,108,769,510	1,082,271,370
Public works	287,935,619	285,448,628	272,849,583	222,509,608	229,087,359
Health	55,300,859	82,429,051	111,493,167	100,613,116	111,774,496
Welfare	153,742,007	172,560,899	199,218,347	183,523,215	156,507,296
Culture and recreation	28,600,532	30,846,285	28,982,769	20,197,188	11,631,591
Community support	-	19,615,501	22,010,183	44,212,630	39,568,939
Other	103,120,896	113,412,034	101,525,966	110,683,332	110,932,665
Capital outlay	395,082,906	380,650,411	584,431,452	298,879,094	229,506,085
Debt Service					
Principal	77,295,023	88,615,884	85,244,397	92,546,958	80,632,106
Interest	81,571,414	90,833,176	109,554,199	111,749,791	109,011,775
Refunding bond issuance costs	7,222,677	441,645	2,864,727	2,632,483	-
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,431,173,406	2,597,564,868	2,927,311,204	2,674,718,000	2,523,005,811
Excess of revenue over (under) expenditures	360,265,293	298,074,640	(148,631,102)	(36,387,197)	(70,522,461)

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-11
Other financing sources (uses)					
Refunding bonds issued	237,700,000	71,045,000	24,865,000	174,465,000	-
Proceeds from bonds and loans	407,466,000	70,000,000	556,760,000	25,645,000	-
Premium (discount) on bonds issued	87,551	-	19,885,267	4,510,884	-
Transfers from other funds	1,258,791,970	1,307,524,118	1,066,782,357	979,574,147	495,754,759
Transfers to other funds	(1,353,202,697)	(1,396,921,949)	(1,101,455,874)	(1,007,238,623)	(529,992,034)
Payments to escrow agent	(630,917,414)	(71,770,707)	(24,693,649)	(176,517,031)	-
Payment to bond bank entity	-	-	(400,000,000)	-	-
Capital Leases	-	-	-	-	-
Total other financing sources (uses)	(80,074,590)	(20,123,538)	142,143,101	439,377	(34,237,275)
Net change in fund balances	\$ 280,190,703	\$ 277,951,102	\$ (6,488,001)	\$ (35,947,820)	\$ (104,759,736)

Debt service as a percentage of non-capital expenditures

8.4%

8.1%

7.2%

8.7%

8.2%

(Continued)

Clark County, Nevada
Changes in Fund Balances, Governmental Funds (Continued)
Last Ten Fiscal Years
(Modified Accrual Basis of Accounting)

	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16
Revenues					
Taxes	\$ 659,300,609	\$ 618,385,270	\$ 618,103,210	\$640,459,436	\$669,055,918
Special assessments	35,277,215	33,518,728	28,732,636	26,786,564	24,428,276
Licenses and permits	248,678,256	253,367,755	268,189,705	281,821,819	290,268,982
Intergovernmental revenue	1,256,519,512	1,256,036,846	1,330,567,711	1,424,079,719	1,521,680,804
Charges for services	146,565,310	160,758,850	191,768,028	154,841,347	165,524,094
Fines and forfeitures	28,560,015	28,195,715	25,844,445	23,543,831	22,344,495
Interest	26,169,757	3,833,384	20,549,102	21,536,019	35,501,832
Other	14,253,250	18,742,199	43,647,442	22,867,109	39,304,351
Total revenues	2,415,323,924	2,372,838,747	2,527,402,279	2,595,935,844	2,768,108,752
Expenditures					
General government	133,012,015	134,923,871	121,890,252	126,049,428	134,874,480
Judicial	199,571,072	197,426,971	200,232,206	200,320,280	208,211,792
Public safety	1,077,693,108	1,041,247,783	1,090,599,826	1,122,080,893	1,180,985,302
Public works	258,821,274	260,759,794	284,305,403	327,578,741	348,183,075
Health	132,841,721	114,835,232	89,738,457	46,398,453	46,794,010
Welfare	148,926,822	143,855,095	133,660,635	139,350,255	139,299,344
Culture and recreation	11,236,992	10,352,514	19,238,680	18,268,330	20,751,426
Community support	24,655,247	31,859,222	26,737,197	21,382,272	21,542,866
Other	100,062,897	113,253,138	121,405,008	100,546,048	100,336,667
Capital outlay	276,000,496	265,819,168	237,657,250	253,876,513	257,798,491
Debt Service					
Principal	89,928,480	76,220,000	80,000,000	79,599,997	115,796,724
Interest	105,355,843	105,759,854	102,003,996	95,185,448	85,804,762
Refunding bond issuance costs	804,699	825,200	88,988	189,269	1,940,974
Advance refunding escrow	-	-	-	-	-
Total expenditures	2,558,910,666	2,497,137,842	2,507,557,898	2,530,825,927	2,662,319,913
Excess of revenue over (under) expenditures	(143,586,742)	(124,299,095)	19,844,381	65,109,917	105,788,839

(Continued)

Clark County, Nevada
 Changes in Fund Balances, Governmental Funds (Continued)
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16
Other financing sources (uses)					
Refunding bonds issued	85,015,000	58,370,000	24,566,848	54,466,000	324,586,000
Proceeds from bonds and loans	-	-	-	-	24,500,001
Premium (discount) on bonds issued	2,034,243	1,617,013	-	-	53,721,177
Transfers from other funds	416,685,681	445,740,199	533,824,189	493,097,415	542,261,757
Transfers to other funds	(428,496,789)	(439,758,319)	(548,014,913)	(589,204,291)	(602,530,979)
Payments to escrow agent	-	(75,213,050)	(24,466,579)	(54,974,696)	(373,448,785)
Payment to bond bank entity	(86,244,544)	-	-	-	-
Capital leases	-	-	-	4,795,356	-
Total other financing sources (uses)	(11,006,409)	(9,244,157)	(14,090,455)	(91,820,216)	(30,910,829)
Net change in fund balances	\$ (154,593,151)	\$ (133,543,252)	\$ 5,753,926	\$ (26,710,299)	\$ 74,878,010

Debt service as a percentage of non-capital expenditures

8.3%

8.2%

8.0%

7.7%

8.5%

Clark County, Nevada
 Tax Revenues by Source, Governmental Funds
 Last Ten Fiscal Years
 (Modified Accrual Basis of Accounting)

<u>Fiscal Year</u>	<u>Ad Valorem Taxes</u>	<u>Franchise Fees</u>	<u>Consolidated Taxes</u>	<u>Fuel Taxes</u>	<u>Motor Vehicle Privilege Tax</u>	<u>Sales and Use Taxes</u>	<u>Total Tax Revenues</u>
2006-07	706,958,778	83,299,640	510,113,865	77,971,661	48,010,194	274,441,898	1,700,796,036
2007-08	799,257,814	91,081,001	489,752,501	77,710,751	47,805,025	265,477,538	1,771,084,630
2008-09	870,671,907	95,441,780	424,296,491	73,662,757	43,158,008	230,475,375	1,737,706,318
2009-10	773,956,199	96,089,107	383,366,531	71,381,785	47,373,522	208,946,026	1,581,113,170
2010-11	601,438,779	104,584,978	403,987,801	70,291,059	46,673,088	218,240,722	1,445,216,427
2011-12	596,242,477	90,438,234	421,641,628	69,849,947	45,920,073	231,643,158	1,455,735,517
2012-13	555,039,005	87,849,085	443,537,151	74,212,950	47,054,220	244,899,148	1,452,591,559
2013-14	562,026,430	93,449,009	473,083,362	81,877,569	49,811,102	262,323,491	1,522,570,963
2014-15	579,988,503	97,034,700	507,786,494	109,274,012	53,969,659	280,403,020	1,628,456,388
2015-16	603,462,672	95,729,623	527,000,215	130,050,085	58,475,665	300,291,758	1,715,010,018
Change 2007-2016	(14.64)%	14.92%	3.31%	66.79%	21.80%	9.42%	.84%

Clark County, Nevada
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal Year	Property Value Assessed		Total	Total Direct Tax Rate ¹	Total Real and Personal Estimated Actual Value	Total Assessed Value as a Percentage of Total Estimated Actual Value
	Real	Personal				
2006-07	87,405,016,148	5,954,162,886	93,359,179,034	.6416	266,740,511,525	35
2007-08	102,349,025,402	6,300,900,438	108,649,925,840	.6391	310,428,359,542	35
2008-09	106,988,178,756	5,817,306,838	112,805,485,594	.6391	322,301,387,411	35
2009-10	86,961,001,865	4,772,231,316	91,733,233,181	.6391	262,094,951,945	35
2010-11	60,420,431,199	3,706,515,345	64,126,946,544	.6391	183,219,847,268	35
2011-12	53,342,794,997	3,369,755,692	56,712,550,689	.6391	162,035,859,110	35
2012-13	48,963,146,030	4,303,923,931	53,267,069,961	.6391	152,191,628,459	35
2013-14	49,809,243,448	4,906,452,131	54,715,695,579	.6391	156,330,558,797	35
2014-15	57,491,891,230	5,099,798,428	62,591,689,658	.6391	178,833,399,022	35
2015-16	65,063,984,029	5,458,301,376	70,522,285,405	.6391	201,492,244,014	35

¹Per \$100 of assessed value

Source: Clark County Assessor

Note: Property in the County is reassessed each year. Property is assessed at 35 percent of estimated actual value.

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹
Last Ten Fiscal Years

	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
County Direct Rate:										
General Operating	0.4370	0.4370	0.4470	0.4070	0.4070	0.4470	0.4470	0.4470	0.4470	0.4470
General Operating - Redirect to State	0.0000	0.0000	0.0000	0.0400	0.0400	0.0000	0.0000	0.0000	0.0000	0.0000
Family Court	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192	0.0192
Cooperative Extension	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100
Debt Service	0.0254	0.0229	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129	0.0129
Medical Assistance to Indigent Persons	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000	0.1000
County Capital	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500	0.0500
Total County Direct Rate	0.6416	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391	0.6391
Clark County School District Rate	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034	1.3034
State of Nevada Rate	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850	0.1850
City Rates										
Boulder City	0.2038	0.2038	0.2188	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600	0.2600
Henderson	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108	0.7108
Las Vegas	0.7777	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715	0.7715
Mesquite	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520	0.5520
North Las Vegas	1.1687	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637	1.1637
Unincorporated Town Rates										
Bunkerville	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Enterprise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Indian Springs	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Laughlin	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416	0.8416
Moapa	0.2344	0.2344	0.2344	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094	0.1094
Moapa Valley	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Mt. Charleston	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Paradise	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Searchlight	0.1222	0.1212	0.1212	0.0600	0.0200	0.0200	0.0200	0.0200	0.0200	0.0200
Spring Valley	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Summerlin	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Sunrise Manor	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Whitney	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064
Winchester	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064	0.2064

(Continued)

Clark County, Nevada
Direct and Overlapping Property Tax Rates¹ (Continued)
Last Ten Fiscal Years

	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
Other Special District Rates										
Boulder City Library	0.1555	0.1485	0.1405	0.1485	0.1595	0.1755	0.2030	0.2030	0.1880	0.2039
Clark County Fire Service District	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197	0.2197
Coyote Spring Valley Groundwater Basin	0.0496	0.0052	0.0039	0.0018	0.0023	0.0000	0.0000	0.0000	0.0000	0.0000
Emergency 9-1-1	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050	0.0050
Henderson City Library	0.0533	0.0582	0.0590	0.0581	0.0577	0.0575	0.0586	0.0585	0.0593	0.0594
Kyle Canyon Water District Debt	0.0351	0.0346	0.0346	0.0346	0.0346	0.0000	0.0000	0.0000	0.0000	0.0000
Las Vegas Artesian Basin	0.0009	0.0008	0.0008	0.0011	0.0015	0.0000	0.0000	0.0000	0.0000	0.0000
Las Vegas, Clark County Library District	0.0866	0.0866	0.0866	0.0909	0.1011	0.0942	0.0942	0.0942	0.0942	0.0942
Las Vegas Metropolitan Police Manpower - City	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Las Vegas Metropolitan Police Manpower - County	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800	0.2800
Lower Moapa Groundwater Basin	0.0000	0.0000	0.0000	0.0006	0.0008	0.0000	0.0000	0.0000	0.0000	0.0000
Mt. Charleston Fire District	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813	0.8813
North Las Vegas Library	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632	0.0632

¹Per \$100 of assessed value. The constitutional limit is \$3.64 on any one area's combined tax rate.

Source: Clark County Treasurer's Office

Clark County, Nevada
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2015-2016			2006-2007		
	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value	Taxable Assessed Value	Rank	Percentage of Total County Assessed Value
MGM Resorts International ¹	\$ 3,463,940,674	1	5.32%	\$4,031,327,322	1	4.61%
Caesars Entertainment Corporation ²	1,829,517,435	2	2.81	1,921,119,111	2	2.20
Nevada Power Company	1,745,262,140	3	2.68	863,248,002	4	.99
Las Vegas Sands Corporation	988,434,935	4	1.52	572,825,799	7	.65
Wynn Resorts Limited ³	863,528,905	5	1.33	672,513,677	6	.77
Station Casinos, Inc.	577,441,319	6	.89	537,242,794	8	.61
Nevada Property 1 Limited Liability Company	417,970,291	7	.64	-	-	-
Eldorado Energy Limited Liability Company	357,230,311	8	.55	-	-	-
Howard Hughes Corporation	331,120,927	9	.51	747,995,905	5	.86
Boyd Gaming Corporation	306,871,653	10	.47	1,595,846,417	3	1.83
General Growth Properties	-	-	-	518,180,810	9	.59
Focus Property Group	-	-	-	444,532,919	10	.51
Olympia Group Limited Liability Company	-	-	-	-	-	-
Total	\$ 10,881,318,590		16.72%	\$ 11,904,832,756		13.62%
Countywide Assessed Valuation (Real Property)	\$ 65,063,984,029			\$ 87,405,016,148		

¹Former MGM Mirage
²Former Harrah's Entertainment, Inc.
³Former Wynn Las Vegas, LLC

Source: Clark County Assessor

Clark County, Nevada
Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended June 30,	Secured Roll County Tax Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy			Total Collections to Date		
		Amount	Percentage of Levy	Collection in Subsequent Years	Amount	Percentage of Levy	
2006 - 07	1,927,154,205	1,909,964,723	99.11	17,182,682	1,927,147,405	100.00	
2007 - 08	2,178,689,676	2,144,481,519	98.43	34,064,062	2,178,545,581	99.99	
2008 - 09	2,356,056,341	2,310,905,968	98.08	44,462,507	2,355,368,475	99.97	
2009 - 10	2,265,468,307	2,216,524,825	97.84	48,127,001	2,264,651,826	99.96	
2010 - 11	1,769,836,179	1,736,374,718	98.11	33,055,324	1,769,430,042	99.98	
2011 - 12	1,600,934,268	1,576,913,229	98.50	23,597,684	1,600,510,913	99.97	
2012 - 13	1,460,527,034	1,446,101,302	99.01	13,882,074	1,459,983,376	99.96	
2013 - 14	1,467,943,286	1,453,536,810	99.02	13,430,932	1,466,967,742	99.93	
2014 - 15	1,515,879,919	1,506,098,697	99.35	7,194,671	1,513,293,368	99.83	
2015 - 16	1,582,884,063	1,572,445,147	99.34	n/a	1,572,445,147	99.34	

Source: Clark County Treasurer

Clark County, Nevada
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

	Fiscal Year				
	2006-07	2007-08	2008-09	2009-10	2010-11
Governmental activities:					
General Bonded Debt	\$ 1,954,467,688	\$ 1,893,510,438	\$ 2,453,462,576	\$ 2,033,880,000	\$ 1,971,171,000
Revenue Bonds	490,060,000	474,190,000	458,325,000	594,330,000	808,865,000
Special Assessment Bonds	256,396,000	303,045,000	283,295,000	270,015,000	252,320,000
Capital Leases/Loans	1,423,574	1,180,941	92,924,406	408,796	182,801,173
Total governmental activities	2,712,347,262	2,671,926,379	3,288,006,982	2,898,633,796	3,215,157,173
Business-type activities:					
General Bonded Debt	1,433,927,628	1,588,841,967	1,912,505,262	2,454,658,487	2,470,025,167
Revenue Bonds	2,778,560,000	3,109,210,000	3,045,412,000	4,728,724,000	4,627,766,000
Loans	404,835,133	403,681,338	402,473,817	401,210,067	400,000,000
Total Business-type Activities	4,617,322,761	5,101,733,305	5,360,391,079	7,584,592,554	7,497,791,167
Total primary government	\$ 7,329,670,023	\$ 7,773,659,684	\$ 8,648,398,061	\$10,483,226,350	\$10,712,948,340
Percentage of personal income ¹	9.82%	10.59%	12.71%	15.13%	14.91%
Per capita ¹	\$ 3,671	\$ 3,914	\$ 4,311	\$ 5,148	\$ 5,447
General Bonded Debt	\$ 3,398,395,316	\$ 3,482,352,405	\$ 4,365,967,838	\$ 4,488,538,487	\$ 4,441,196,167
Percentage of Actual Property Value ²	1.27%	1.12%	1.35%	1.71%	2.42%
Per capita ¹	\$ 1,702	\$ 1,753	\$ 2,176	\$ 2,204	\$ 2,258

(Continued)

Clark County, Nevada
Ratio of Outstanding Debt by Type (Continued)
Last Ten Fiscal Years

	Fiscal Year				
	2011-12	2012-13	2013-14 ³	2014-15	2015-16
Governmental activities:					
General Bonded Debt	\$ 1,900,855,000	\$ 1,727,240,000	\$ 1,695,327,883	\$ 1,629,286,345	\$ 1,538,629,647
Revenue Bonds	773,655,000	740,810,000	10,000	10,000	10,000
Special Assessment Bonds	233,115,000	200,550,000	183,436,598	164,798,928	170,253,144
Capital Leases/Loans	349,352,275	348,382,597	347,129,363	187,216,099	186,807,038
Total governmental activities	3,256,977,275	3,016,982,597	2,225,903,844	1,981,311,372	1,895,699,829
Business-type activities:					
General Bonded Debt	2,618,520,870	2,976,838,876	620,675,792	606,522,366	621,758,732
Revenue Bonds	4,436,333,000	4,399,265,000	4,366,322,437	4,284,796,858	4,204,434,729
Loans	400,000,000	400,000,000	-	-	-
Total Business-type Activities	7,454,853,870	7,776,103,876	4,986,998,229	4,891,319,224	4,826,193,461
Total primary government	<u>\$10,711,831,145</u>	<u>\$10,793,086,473</u>	<u>\$7,212,902,073</u>	<u>\$ 6,872,630,596</u>	<u>\$ 6,721,893,290</u>
Percentage of personal income ¹	13.92%	14.01%	8.80%	7.99%	not available
Per capita ¹	\$ 5,333	\$ 5,234	\$ 3,431	\$ 3,200	not available
General Bonded Debt					
Percentage of Actual Property Value ²	\$ 4,519,375,870	\$ 4,704,078,876	\$ 2,316,003,675	\$ 2,235,808,711	\$ 2,160,388,379
Per capita ¹	2.79%	3.09%	1.48%	1.25%	1.07%
Per capita ¹	\$ 2,250	\$ 2,281	\$ 1,102	\$ 1,041	not available

Note: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

¹Population and personal income data can be found in Clark County Demographic and Economic Statistics.

²See Clark County Assessed Value and Estimated Actual Value of Taxable Property for taxable property value data

³In Fiscal Year 2012-13, Las Vegas Valley Water District was classified as a discretely presented component unit. Therefore, its debt is not included as primary government.

Clark County, Nevada
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year 2006-07	Fiscal Year 2007-08	Fiscal Year 2008-09	Fiscal Year 2009-10	Fiscal Year 2010-2011
Debt Limit	\$ 9,335,917,903	\$ 10,864,992,584	\$ 11,280,548,559	\$ 9,173,323,318	\$ 6,412,694,654
Total net general obligation debt	1,205,915,000	1,132,450,000	1,317,140,000	1,440,920,000	1,535,600,000
Legal debt Margin	\$ 8,130,002,903	\$ 9,732,542,584	\$ 9,963,408,559	\$ 7,732,403,318	\$ 4,877,094,654

Total net debt applicable to the limit as a percent of debt limit

12.92%	10.42%	11.68%	15.71%	23.95%
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	Fiscal Year 2011-12	Fiscal Year 2012-13	Fiscal Year 2013-14	Fiscal Year 2014-15	Fiscal Year 2015-16
Debt Limit	\$ 5,671,255,069	\$ 5,326,706,996	\$ 5,471,569,558	\$ 6,259,168,966	\$ 7,052,228,541
Total net general obligation debt	1,454,445,000	1,393,040,000	1,432,266,848	1,600,911,851	1,509,847,771
Legal debt Margin	\$ 4,216,810,069	\$ 3,933,666,996	\$ 4,039,302,710	\$ 4,658,257,115	\$ 5,542,380,770

Total net debt applicable to the limit as a percent of debt limit

25.65%	26.15%	26.17%	25.58%	21.41%
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Legal debt margin calculation for Fiscal Year 2015-16

Assessed Value	\$ 70,522,285,405
Debt Limit (10% of assessed value)	7,052,228,541
Debt applicable to limit:	
General obligation bonds ¹	1,509,847,771
Total net debt applicable to limit	1,509,847,771
Legal debt margin	\$ 5,542,380,770

Note: The statutory County debt limit of 10 percent of the assessed value of all taxable property in the County is set forth in Chapter 244A.059 of the Nevada Revised Statutes.

¹Includes general obligation debt for Clark County, Regional Flood Control District, Department of Aviation, University Medical Center and Las Vegas Convention and Visitors Authority. Does not include bond bank bonds.

Clark County, Nevada
Pledged Revenue Coverage
Last Ten Fiscal Years

Airport Revenue Bonds

Fiscal Year	Total Revenue Available for Debt Service	Less: Operating and Maintenance Expenses	Net Revenue Available for Debt Service	Debt Service	Coverage
2006-07	363,336,000	207,443,000	155,893,000	87,876,000	1.77
2007-08	418,566,000	247,726,000	170,840,000	97,536,000	1.75
2008-09	413,052,000	244,396,000	168,656,000	90,985,000	1.85
2009-10	390,260,000	227,694,000	162,566,000	108,624,000	1.50
2010-11	419,503,000	217,353,000	202,150,000	120,601,000	1.68
2011-12	373,156,000	223,106,000	150,050,000	73,723,000	2.04
2012-13	547,115,000	236,511,000	310,604,000	220,906,000	1.41
2013-14	557,773,000	233,978,000	323,795,000	216,001,000	1.50
2014-15	572,092,000	234,368,000	337,724,000	198,086,000	1.70
2015-16	594,208,000	239,114,000	355,094,000	215,770,000	1.65

Special Assessment Bonds

Fiscal Year	Special Assessments Collections		Debt Service		Coverage
	Principal	Interest	Principal	Interest	
2006-07	40,581,035		14,587,000	13,152,821	1.45
2007-08	35,648,349		23,351,000	13,040,819	.98
2008-09	39,816,417		19,750,000	15,103,717	1.14
2009-10	38,392,920		18,925,000	14,513,756	1.15
2010-11	35,390,820		17,695,000	13,734,115	1.13
2011-12	33,988,855		19,205,000	12,924,916	1.06
2012-13	32,435,474		17,670,000	10,896,464	1.14
2013-14	27,565,689		18,785,000	9,054,557	.99
2014-15	25,728,181		18,510,000	8,258,491	.96
2015-16	23,574,745		20,252,333	6,527,490	.88

Note: Details regarding the outstanding debt can be found in the notes to the financial statements.

Clark County, Nevada
Demographic and Economic Statistics
Last Ten Fiscal Years

Year	Population ⁽¹⁾	Personal Income ⁽²⁾	Per Capita Personal Income ⁽²⁾	School Enrollment ⁽³⁾	Unemployment Rate ⁽⁴⁾
2006-07	1,996,542	74,618,444,000	39,950	302,547	4.14
2007-08	1,986,145	73,391,378,000	38,378	308,745	5.17
2008-09	2,006,347	68,024,335,000	35,075	311,221	9.16
2009-10	2,036,358	69,291,617,000	35,473	309,442	12.98
2010-11	1,966,630	71,830,557,000	36,512	309,899	13.71
2011-12	2,008,654	76,962,088,000	38,516	308,377	12.32
2012-13	2,062,253	77,011,227,000	37,966	311,218	10.43
2013-14	2,102,238	81,966,042,000	39,613	314,598	8.78
2014-15	2,147,641	85,970,490,000	40,652	317,759	7.33
2015-16	not available	not available	not available	320,186	6.41

Sources: (1) Clark County Department of Comprehensive Planning
(2) United States Bureau of Economic Analysis
(3) Clark County School District
(4) State of Nevada - Department of Employment, Training and Rehabilitation; United States Bureau of Labor Statistics

Clark County, Nevada
Principal Employers
Current Year and Nine Years Ago

Employer	2016			2007		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Clark County School District	35,000	1	3.77%	29,750	1	3.21%
Clark County, Nevada	8,750	2	.94	10,250	2	1.11
Wynn Las Vegas, LLC	8,250	3	.89	8,750	4	.95
Bellagio, LLC	7,750	4	.83	9,250	3	1.00
MGM Grand Hotel, LLC	7,750	5	.83	8,750	5	.95
Aria Resort and Casino, LLC	7,250	6	.78	-	-	-
Mandalay Bay Resort and Casino	7,250	7	.78	7,750	6	.84
Venetian Casino Resorts, LLC	6,250	8	.67	5,750	7	.62
University of Nevada - Las Vegas	5,750	9	.62	-	-	-
Caesars Palace	5,250	10	.57	5,750	8	.62
The Mirage Casino Hotel	-	-	-	5,250	10	.57
Las Vegas Metropolitan Police	-	-	-	-	-	-
Total for Principal Employers	<u>99,250</u>		<u>10.68%</u>	<u>97,000</u>		<u>10.49%</u>
Total Employment in Clark County as of June 30	928,383			925,767		

Source: State of Nevada - Department of Employment, Training and Rehabilitation; United States Bureau of Labor Statistics

Note: Number of employees estimated using midpoint range.

Clark County, Nevada
 Budgeted Full-Time Equivalent County Employees by Function/Program
 Last Ten Fiscal Years

Function/Program	Fiscal Year									
	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
General Government	1,968	1,948	1,838	1,440	1,474	1,331	1,343	1,319	1,366	1,351
Judicial	1,456	1,506	1,583	1,780	1,882	1,866	1,914	1,921	1,932	1,934
Public Safety	7,405	7,938	8,653	8,466	8,167	8,095	8,231	7,087	7,223	7,525
Public Works	402	404	545	397	352	365	329	326	357	369
Health	678	721	708	698	671	670	673	684	614	611
Welfare	490	505	206	153	151	146	144	144	145	159
Culture and Recreation	594	582	635	544	383	388	433	465	451	455
Community Support	-	8	8	8	11	12	12	18	13	15
Other	63	52	52	711	360	533	152	162	149	127
Hospital	3,929	3,888	3,675	3,604	3,467	3,475	3,475	3,500	3,500	3,278
Water	1,491	1,540	1,581	1,581	1,581	1,581	1,581	1,581	1,581	1,581
Airport	1,500	1,557	1,603	1,573	1,588	1,637	1,641	1,640	1,656	1,663
Sewer	278	304	321	330	344	322	350	346	341	352
Total	20,254	20,953	21,408	21,285	20,431	20,421	20,278	19,193	19,328	19,420

Source: Clark County Budget Office and Las Vegas Valley Water District

Clark County, Nevada
Operating Indicators by Function/Program
Last Nine Fiscal Years

Function/Program	Fiscal Year								
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
General Government									
Finance/Risk Management									
Number of liability claims filed	333	331	262	309	254	315	236	303	307
Clerk									
Number of court documents filed electronically	70,270	88,956	361,286	840,296	1,107,577	1,352,082	1,336,945	1,300,859	1,248,737
Judicial									
Public Defender									
Number of felony charges	37,676	34,427	34,182	30,519	26,176	27,738	27,493	28,776	27,450
Number of gross misdemeanor charges	3,352	2,305	1,976	2,046	1,826	1,949	1,938	1,946	1,569
Number of misdemeanor charges	11,376	9,437	9,260	6,865	3,889	5,802	6,086	8,635	6,144
Public Safety									
Fire Department									
Number of fire and other calls	33,358	31,156	24,493	14,013	9,534	10,068	9,844	9,756	10,105
Number of EMS calls	86,324	86,785	93,942	109,071	121,988	127,645	154,808	143,441	106,853
Public Administrator									
Number of new cases	1,524	1,016	1,013	1,114	356 ¹	449	451	433	443
Number of closed cases	1,491	1,059	1,148	915	588	289	403	209	374
Number of cases worked	1,930	1,460	1,442	1,478	922	786	954	994	1,239
Juvenile Justice Services									
Number of referrals processed for restitution	4,251	4,821	3,811	3,426	4,109	3,177	4,033	4,401	3,117

¹The drop in Public Administrator cases in FY12 compared to FY11 is due to an elimination of non-mandated services resulting from budget and staff reductions on July 1, 2011. The reduction in case numbers does not reflect a decline in family s needs for traditional Public Administrator services in Clark County.

(Continued)

Clark County, Nevada
 Operating Indicators by Function/Program (Continued)
 Last Nine Fiscal Years

Function/Program	Fiscal Year								
	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Public Works									
Number of traffic signals installed	28	518	525	532	535	536	543	561	9
Sewer									
Number of storm water inspections of construction sites performed	3,804	1,990	2,374	2,722	2,250	2,129	1,676	1,141	1,342
Hospital									
Number of patient days	165,880	150,456	138,851	135,572	132,294	133,928	125,720	122,585	130,264
Number of adjusted patient days	235,754	223,467	202,797	200,966	201,838	210,935	192,055	188,490	195,885

Source: Various County Departments

Clark County, Nevada
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years

Function/Program	Fiscal Year									
	<u>2006-07</u>	<u>2007-08</u>	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>
Public Safety										
Sheriff										
Police patrol units-vehicles	1,191	957	986	980	996	1,004	933	979	968	929
Fire										
Number of stations	25	26	27	29	29	29	29	29	29	29
Number of volunteer stations	13	13	13	13	13	13	13	13	13	13
Public Works										
Paved roads (standard lane miles)	6,377	7,012	7,695	7,713	7,579	7,583	7,664	7,731	7,777	7,784
Unpaved roads (standard lane miles)	592	569	439	438	414	531	530	513	513	539
Storm sewer miles	92	122	141	141	613	635	647	660	666	569
Sanitary sewer miles	2,013	2,058	2,026	2,063	2,032	2,044	2,059	2,078	2,091	2,067
Culture and Recreation										
Parks and recreation										
Number of parks	85	98	105	105	100	100	104	105	107	108
Activity centers	31	30	28	31	29	29	31	31	33	33
Park acres (developed)	1,240	1,485	1,602	1,602	1,881	1,881	1,962	2,058	2,083	2,111
Golf courses	1	1	1	1	1	1	1	1	1	1
Swimming pools	25	17	14	13	14	16	16	16	16	16
Camping facilities	2	2	2	3	3	3	3	2	2	2
Museums	3	3	3	3	3	3	3	3	3	3
Horse facilities	2	2	3	3	4	4	4	4	4	5
Dog facilities	7	7	8	8	8	8	8	11	13	13

Source: Various County Departments



Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the "County") as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated January 5, 2017.

Our report includes a reference to other auditors who audited the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses as finding 2016-A, that we consider to be a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements of the County are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Clark County's Response to the Finding

The County's response to the finding identified in our audit is described in the accompanying schedule of findings and responses. The County's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Las Vegas, Nevada
January 5, 2017

CLARK COUNTY, NEVADA
SCHEDULE OF FINDINGS AND RESPONSES
JUNE 30, 2016

FINDING 2016-A	Financial Close and Reporting Process
Criteria:	Governmental entities are required to follow generally accepted accounting principles as established by the Governmental Accounting Standards Board.
Condition:	The County's financial close and reporting process over the comprehensive annual financial report (CAFR) did not detect certain items that were identified during our audit process. In our testing of fund balance classifications, we noted several instances in which the County was not following its established policy of using restricted resources first and then committed resources, followed by assigned resources.
Cause:	The reassignment of responsibilities in this area was the primary cause of the misapplication of the established policy.
Effect:	Fund balances did not properly reflect the resources available from committed and assigned sources.
Recommendation:	We recommend management provide thorough training whenever assigning new responsibilities to staff.
Management's Response:	Management will implement additional training for newly assigned staff to prevent future oversights within the financial reporting process.



Auditor's Comments

To the Honorable Board of County Commissioners
and the County Manager
Clark County, Nevada

In connection with our audit of the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Clark County, Nevada (the County) as of and for the year ended June 30, 2016, and the related notes to the financial statements, nothing came to our attention that caused us to believe that the County failed to comply with the specific requirements of Nevada Revised Statutes cited below. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the County's noncompliance with the requirements of Nevada Revised Statutes cited below, insofar as they relate to accounting matters.

Our report includes a reference to other auditors who audited the financial statements of University Medical Center of Southern Nevada, Clark County Water Reclamation District, Las Vegas Valley Water District, Big Bend Water District, and Regional Transportation Commission of Southern Nevada, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of compliance with specific requirements of Nevada Revised Statutes.

CURRENT YEAR STATUTE COMPLIANCE

The County conformed to all significant statutory constraints on its financial administration during the year except for those items identified in Note II of the accompanying financial statements.

PROGRESS ON PRIOR YEAR STATUTE COMPLIANCE

The County monitored all significant constraints on its financial administration during the year ended June 30, 2016.

PRIOR YEAR RECOMMENDATIONS

We noted no material weakness and reported no significant deficiencies in internal controls.

CURRENT YEAR RECOMMENDATIONS

We identified one material weakness in internal controls that has been reported in the scheduled of findings and responses.


Las Vegas, Nevada
January 6, 2017